

MIRA INFORM REPORT

Report No. :	543844
Report Date :	06.12.2018

IDENTIFICATION DETAILS

Name :	DECATHLON SPORTS IRELAND LIMITED
Registered Office :	Office 24 - 51 Bracken Road Sandyford Dublin 733310
Country :	Ireland
Financials (as on) :	31.12.2017
Date of Incorporation :	19.09.2016
Com. Reg. No.:	IE589659
Legal Form :	Ltd - Private Company Limited By Shares
Line of Business :	<ul style="list-style-type: none"> Sale of sports equipment and accessories. Agents involved in the sale of textiles, clothing, fur, footwear and leather goods
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Ireland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRELAND - ECONOMIC OVERVIEW

Ireland is a small, modern, trade-dependent economy. It was among the initial group of 12 EU nations that began circulating the euro on 1 January 2002. GDP growth averaged 6% in 1995-2007, but economic activity dropped sharply during the world financial crisis and the subsequent collapse of its domestic property market and construction industry during 2008-11. Faced with sharply reduced revenues and a burgeoning budget deficit from efforts to stabilize its fragile banking sector, the Irish Government introduced the first in a series of draconian budgets in 2009. These measures were not sufficient to stabilize Ireland's public finances. In 2010, the budget deficit reached 32.4% of GDP - the world's largest deficit, as a percentage of GDP. In late 2010, the former COWEN government agreed to a \$92 billion loan package from the EU and IMF to help Dublin recapitalize Ireland's banking sector and avoid defaulting on its sovereign debt. In March 2011, the KENNY government intensified austerity measures to meet the deficit targets under Ireland's EU-IMF bailout program.

In late 2013, Ireland formally exited its EU-IMF bailout program, benefiting from its strict adherence to deficit-reduction targets and success in refinancing a large amount of banking-related debt. In 2014, the economy rapidly picked up. In late 2014, the government introduced a fiscally neutral budget, marking the end of the austerity program. Continued growth of tax receipts has allowed the government to lower some taxes and increase public spending while keeping to its deficit-reduction targets. In 2015, GDP growth exceeded 26%. The magnitude of the increase reflected one-off statistical revisions, multinational corporate restructurings in intellectual property, and the aircraft leasing sector, rather than real gains in the domestic economy, which was still growing. Growth moderated to around 4.1% in 2017, but the recovering economy assisted lowering the deficit to 0.6% of GDP.

In the wake of the collapse of the construction sector and the downturn in consumer spending and business investment during the 2008-11 economic crisis, the export sector, dominated by foreign multinationals, has become an even more important component of Ireland's economy. Ireland's low corporation tax of 12.5% and a talented pool of high-tech laborers have been some of the key factors in encouraging business investment. Loose tax residency requirements made Ireland a common destination for international firms seeking to pay less tax or, in the case of U.S. multinationals, defer taxation owed to the United States. In 2014, amid growing international pressure, the Irish government announced it would phase in more stringent tax laws, effectively closing a commonly used loophole. The Irish economy continued to grow in 2017 and is forecast to do so through 2019, supported by a strong export sector, robust job growth, and low inflation, to the point that the Government must now address concerns about overheating and potential loss of competitiveness. The greatest risks to the economy are the UK's scheduled departure from the European Union ("Brexit") in March 2019, possible changes to international taxation policies that could affect Ireland's revenues, and global trade pressures.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: DECATHLON SPORTS IRELAND LIMITED
Company Number: IE589659
Registered Address: OFFICE 24 - 51 BRACKEN ROAD SANDYFORD DUBLIN 733310

COMPANY SUMMARY

Registered Address

OFFICE 24 - 51 BRACKEN ROAD
SANDYFORD
DUBLIN
733310

Website Address -
Eircode D18CV48
VAT Number IE3453760HH
Telephone Number -
TPS -
FPS Yes
Incorporation Date 19/09/2016

Type LTD - PRIVATE COMPANY LIMITED BY SHARES

FTSE Index -
Date of Change -
Filing Date of Accounts -
Currency EUR
Share Capital €5,000
SIC07 46160
Charity Number -
SIC07 Description AGENTS INVOLVED IN THE SALE OF TEXTILES, CLOTHING, FUR, FOOTWEAR AND LEATHER GOODS
Principal Activity Sale of sports equipment and accessories. T/O = Revenue.
Nace Code 4618
Nace Description AGENTS SPECIALISED IN THE SALE OF OTHER PARTICULAR PRODUCTS

ADDITIONAL INFORMATION

CJ's 0 (€0)

No CJ Information To Display

Ultimate Holding Company -
Accountant -

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Mortgages	0
Group	0 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pe Tax Profit	Shareholder's Funds	Employees
31/12/2017	€269,361	-538,737	-€488,737	-
-	-	-	-	-
-	-	-	-	-

MORTGAGE SUMMARY

Total Mortgage	0
Outstanding	0
Satisfied	0

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	€0

COMMENTARY

No exact match CCJs are recorded against the company.
There has been no significant change in the company's credit limit.
There is insufficient data to indicate a change in this company's percentage of sales.
The audit report contains no adverse comments.

CJ

Total Number of Exact CJs -	0	Total Value of Exact CJs -	€0
Total Number of Possible CJs -	0	Total Value of Possible CJs -	€0
Total Number of	0	Total Value of Satisfied	€0

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Satisfied CJs -		CJs -	
Total Current Directors	2	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	3		

CURRENT DIRECTORS

Title		Function	Director
Name	ANNE FOSTIER	Nationality	
Date of Birth	10/1985	Present Appointments	2
Latest Address	53 SANDFORD ROAD, RANELAGH DUBLIN 6, IRELAND	Appointment Date	16/10/2017
Eircode			
Title		Function	Director
Name	BASTIEN GRANDGEORGE	Nationality	
Date of Birth	03/1979	Present Appointments	1
Latest Address	61 MOUNT ALBANY, BLACKROCK CO. DUBLIN, IRELAND	Appointment Date	16/10/2017
Eircode			

CURRENT COMPANY SECRETARY

Title		Function	Company Secretary
Name	ANNE FOSTIER	Nationality	
Date of Birth	10/1985	Present Appointments	2
Latest Address	53 SANDFORD ROAD, RANELAGH DUBLIN 6, IRELAND	Appointment Date	16/10/2017
Eircode			

TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
DECATHLON SA	EUR	5,000	ORDINARY	1	100

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FINANCIALS

Profit & Loss

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Weeks	67	(%)	-	(%)	-	(%)	-	(%)	-
Currency	EUR	(%)	-	(%)	-	(%)	-	(%)	-
Consolidated A/cs	N	(%)	-	(%)	-	(%)	-	(%)	-
Turnover	€269,361	-	-	-	-	-	-	-	-
Export	-	-	-	-	-	-	-	-	-
Cost of Sales	€240,382	-	-	-	-	-	-	-	-
Gross Profit	€28,979	-	-	-	-	-	-	-	-
Wages & Salaries	€265,930	-	-	-	-	-	-	-	-
Directors Emoluments	€208,716	-	-	-	-	-	-	-	-
Operating Profit	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-	-	-	-
Pre Tax Profit	-€538,737	-	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-	-	-
Profit After Tax	-€538,737	-	-	-	-	-	-	-	-
Dividends Payable	-	-	-	-	-	-	-	-	-
Retained Profit	-€538,737	-	-	-	-	-	-	-	-

Balance Sheet

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Tangible Assets	0	-	-	-	-	-	-	-	-
Intangible Assets	0	-	-	-	-	-	-	-	-
Total Fixed Assets	0	-	-	-	-	-	-	-	-
Stock	0	-	-	-	-	-	-	-	-
Trade Debtors	0	-	-	-	-	-	-	-	-
Cash	€217,120	-	-	-	-	-	-	-	-
Other Debtors	€9,740	-	-	-	-	-	-	-	-
Miscellaneous Current Assets	0	-	-	-	-	-	-	-	-
Total Current Assets	€226,860	-	-	-	-	-	-	-	-
Trade Creditors	€24,095	-	-	-	-	-	-	-	-
Bank Loans & Overdrafts	0	-	-	-	-	-	-	-	-
Other Short Term Finance	€485,312	-	-	-	-	-	-	-	-
Miscellaneous Current Liabilities	€206,190	-	-	-	-	-	-	-	-
Total Current Liabilities	€715,597	-	-	-	-	-	-	-	-
Bank Loans & Overdrafts and LTL	0	-	-	-	-	-	-	-	-
Other Long Term Finance	0	-	-	-	-	-	-	-	-
Total Long Term Liabilities	0	-	-	-	-	-	-	-	-

Capital & Reserves

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Called Up Share Capital	€50,000	-	-	-	-	-	-	-	-
P & L Account Reserve	-€538,737	-	-	-	-	-	-	-	-

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Revaluation Reserve	-	-	-	-	-	-	-	-	-
Sundry Reserves	-	-	-	-	-	-	-	-	-
Shareholder Funds	-€488,737	-	-	-	-	-	-	-	-

Other Financial Items

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Net Worth	-€488,737	-	-	-	-	-	-	-	-
Working Capital	-€488,737	-	-	-	-	-	-	-	-
Total Assets	€226,860	-	-	-	-	-	-	-	-
Total Liabilities	€715,597	-	-	-	-	-	-	-	-
Net Assets	-€488,737	-	-	-	-	-	-	-	-

Cash Flow

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
Increase in Cash	-	-	-	-	-	-	-	-	-

Miscellaneous

Date Of Accounts	31/12/17	(%)	-	(%)	-	(%)	-	(%)	-
Contingent Liability	NO	-	-	-	-	-	-	-	-
Capital Employed	-€488,737	-	-	-	-	-	-	-	-
Number of Employees	-	-	-	-	-	-	-	-	-
Accountants									
Auditors	MAZARS								
Auditor Comments	The audit report contains no adverse comments								
Bankers	BNP PARIBAS								
Bank Branch Code	99-02-06								

Ratios

Date Of Accounts	31/12/17	-	-	-	-
Pre-tax profit margin %	-200.01	-	-	-	-
Current ratio	0.32	-	-	-	-
Sales/Net Working Capital	-0.55	-	-	-	-
Gearing %	0	-	-	-	-
Equity in %	-215.40	-	-	-	-
Creditor Days	41.95	-	-	-	-
Debtor Days	-	-	-	-	-
Liquidity/Acid Test	0.31	-	-	-	-
Return On Capital Employed %	110.23	-	-	-	-
Return On Total Assets Employed %	-237.47	-	-	-	-
Current Debt Ratio	-1.46	-	-	-	-
Total Debt Ratio	-1.46	-	-	-	-
Stock Turnover Ratio %	-	-	-	-	-
Return on Net Assets Employed %	110.23	-	-	-	-

REPORT NOTES

There are no notes to display.

STATUS HISTORY

No Status History found

EVENT HISTORY

Date	Description
12/09/2018	Annual Returns
12/09/2018	New Accounts Filed
02/05/2018	Annual Returns
16/10/2017	FAUSTINO SOLAN RABASOT has left the board
16/10/2017	JOAO MANUEL PEREIRA DE MOURA has left the board
16/10/2017	JOAO MANUEL PEREIRA DE MOURA has resigned as company secretary
16/10/2017	New Board Member (BASTIEN GRANDGEORGE) appointed
16/10/2017	New Board Member (ANNE FOSTIER) appointed
16/10/2017	New Company Secretary (ANNE FOSTIER) appointed
15/05/2017	Annual Returns
19/09/2016	New Board Member (FAUSTINO SOLAN RABASOT) appointed
19/09/2016	New Board Member (JOAO MANUEL PEREIRA DE MOURA) appointed
19/09/2016	New Company Secretary (JOAO MANUEL PEREIRA DE MOURA) appointed

PREVIOUS COMPANY NAMES

No Previous Names found

WRIT DETAILS

No writs found

STATISTICS

Group	-

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Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	-
Ownership Status	
Ultimate Holding Company	-

GROUP STRUCTURE FULL

No Group Structure

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Appointments	Active	Previous Appointments	Dissolved Companies
JOAO MANUEL PEREIRA DE MOURA	0		2	0
JOAO MANUEL PEREIRA DE MOURA	0		2	0
FAUSTINO SOLAN RABASOT	0		1	0
Average Invoice Value	n/a			
Invoices available	n/a			
Paid	n/a			
Outstanding	n/a			

Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.

	Within Terms	0-30 Days	31-60 Days	61-90 Days	91+ Days
Paid					
Outstanding					

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.51
UK Pound	1	INR 89.44
Euro	1	INR 79.83
EURO	1	INR 80.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)