

## MIRA INFORM REPORT

Report No. :	543490
Report Date :	06.12.2018

### IDENTIFICATION DETAILS

Name :	EVERSENDI CONSTRUCTION PRIVATE LIMITED
Registered Office :	Plot No.1-2, The Lords Block-1, 5th Floor, Thiru-vi-ka Industrial Estate, Jawaharlal Nehru Road, Ekkattuthangal, Guindy, Chennai-600 032, Tamilnadu
Tel. No.:	91-44-40701234
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.08.2009
CIN No.: [Company Identification No.]	U45206TN2009PTC072572
Capital Investment / Paid-up Capital :	INR 1539.076 Million
PAN No.: [Permanent Account No.]	AACCE2174N
GSTN : [Goods & Service Tax Registration No.]	32AACCE2174N1ZN – Kerala 24AACCE2174N1ZK - Gujarat 33AACCE2174N1ZL - Tamil Nadu 27AACCE2174N1ZE - Maharashtra 36AACCE2174N1ZF - Telangana
Legal Form :	Private Limited Liability Company
Line of Business :	To carry on the business of builders, contractors, engineering, design, detailing, manufacturing, steel fabrication, dealers in and manufacturers of building materials, cement steel, sand, hardware, mechanical, electrical items. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 4600000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Eversendai Construction (S) Pte Ltd" based in Singapore and it was incorporated in the year 2009.</p> <p>As per financials of March 2017, the company has registered a growth of 13.57% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.25%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by healthy capital base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well established client base.</p> <p>However, rating strength is partially offset by low reserves level, working capital intensive nature of operations, impact on profitability due to cost/time overruns and execution risk inherent in long gestation construction contracts and client concentration risk.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term rating: BBB-
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	21.11.2017

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short term rating: A3
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	21.11.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-44-40701234)**

**LOCATIONS**

<b>Registered Office :</b>	Plot No.1-2, The Lords Block-1, 5th Floor, Thiru-vi-ka Industrial Estate, Jawaharlal Nehru Road, Ekkattuthangal, Guindy, Chennai-600 032, Tamilnadu, India
<b>Tel. No.:</b>	91-44-40701234
<b>Fax No.:</b>	91-44-40701230
<b>E-Mail :</b>	<a href="mailto:eversendai.india@eversendai.com">eversendai.india@eversendai.com</a> <a href="mailto:muthu@eversendai.com">muthu@eversendai.com</a>
<b>Website :</b>	<a href="http://www.eversendai.com">http://www.eversendai.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Kaliyappan Saravanan			
<b>Designation :</b>	Director			
<b>Address :</b>	K-1503, The Metrozone, No:44, Pillaiyar Koil Street, Jawaharlal Nehru Road, Anna Nagar, Chennai -600040, Tamilnadu, India			
<b>Date of Birth/Age :</b>	26.05.1970			
<b>Qualification:</b>	M.E			
<b>Date of Appointment :</b>	14.08.2009			
<b>DIN No.:</b>	00907614			
<b>PAN No.:</b>	BDPPS7270D			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U74999TN1999PTC043015	NPNS ENTERPRISE PRIVATE LIMITED	30/09/2011	-
	U74210TN2005PTC055177	EVERSENDI CONSULTING ENGINEERS PRIVATE LIMITED	19/01/2005	-
	U45400TN2014FTC123518	EVERSENDI FRONTIERS PRIVATE LIMITED	11/07/2014	-
<b>Name :</b>	Narla Srinivasa Rao			
<b>Designation :</b>	Director			
<b>Address :</b>	Meejapuram, PO Nuzvid M Krishna – 521111, Andhra Pradesh, India			
<b>Date of Appointment :</b>	14.08.2009			
<b>DIN No.:</b>	02697245			
<b>Name :</b>	Nathan Elumalay			
<b>Designation :</b>	Director			

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<b>Address :</b>	7, Persiaran Bruas Damansara Heights Kuala Lumpur WP 50490 MY		
<b>Date of Appointment :</b>	02.12.2009		
<b>DIN No.:</b>	02904577		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999TN1999PTC043015	NPNS ENTERPRISE PRIVATE LIMITED	01/03/2010	-
U74210TN2005PTC055177	EVERSENDAI CONSULTING ENGINEERS PRIVATE LIMITED	01/03/2010	-
U45400TN2014FTC123518	EVERSENDAI FRONTIERS PRIVATE LIMITED	11/07/2014	-
U74999TN2017FTC115834	CHIKARA TECMEP PRIVATE LIMITED	31/03/2017	-
<b>Name :</b> Narishnath Nathan			
<b>Designation :</b> Director			
<b>Address :</b> 7, Persiaran Bruas Damansara Heights, Wp Kuala Lumpar 50490 MY			
<b>Date of Appointment :</b> 21.10.2010			
<b>DIN No.:</b> 02908355			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999TN2017FTC115834	CHIKARA TECMEP PRIVATE LIMITED	31/03/2017	-
<b>Name :</b> Anbu			
<b>Designation :</b> Director			
<b>Address :</b> Plot No.9, Sri Bhagavathy Avenue, AGS Colony Extn, Mugalivakkam, Chennai – 600125, Tamilnadu, India			
<b>Date of Birth/Age :</b> 03.05.1970			
<b>Qualification:</b> M.E			
<b>Date of Appointment :</b> 30.09.2015			
<b>DIN No.:</b> 07178037			
<b>PAN No.:</b> AHKPA4541K			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45400TN2014FTC123518	EVERSENDAI FRONTIERS PRIVATE LIMITED	28/09/2015	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

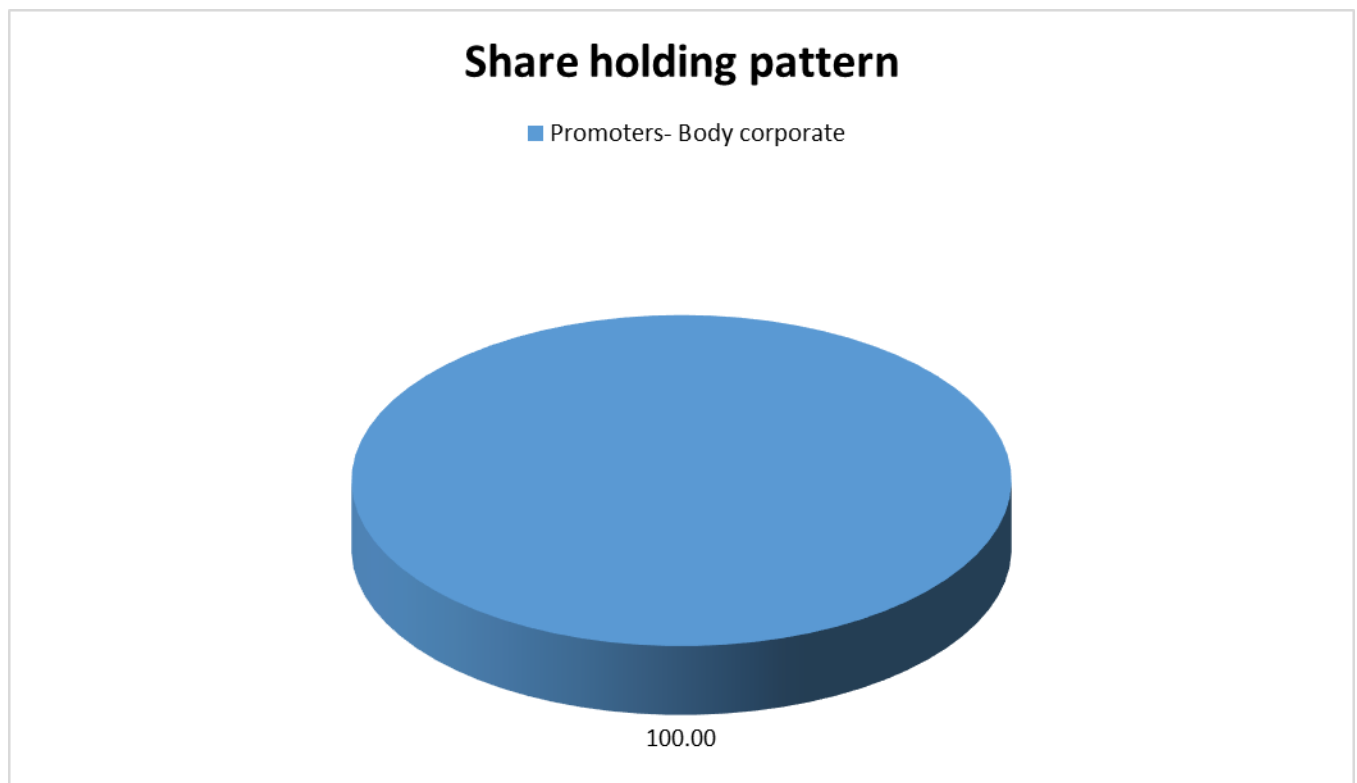
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Eversendai Corporation Berhad, Malaysia	1
Shin Eversendai Engineering (M) SDN, Bhd, Malaysia	1
Eversendai Construction (S) Pte Limited, Singapore	153907574
<b>Total</b>	<b>153907576</b>

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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	To carry on the business of builders, contractors, engineering, design, detailing, manufacturing, steel fabrication, dealers in and manufacturers of building materials, cement steel, sand, hardware, mechanical, electrical items. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Other Specialized construction activities	439/ 4390 / 43900

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	Name and Description of main products / services	NIC Code of the Product/service
		Fabricated structural steel
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	ICICI Bank Limited
	<b>Branch :</b>	Teynampet Branch, Old Padra Road, Vadodara - 390007, Gujarat, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>Indusind Bank Limited, 2401 Gen Thimmayya Road, Contonment, Pune - 411001, Maharashtra, India</li> <li>ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390007, Gujarat, India</li> <li>Standard Chartered Bank, 19, Rajaji Salai, Chennai - 621601, Tamilnadu, India</li> <li>Bank of Baroda, Corporate Financial Services Branch, BOB Building, II Floor, No. 74, Theagaraya Road, T. Nagar, Chennai - 621703, Tamilnadu, India</li> <li>IDBI Bank Limited, No 115, Anna Salai, P B No 805, Saidapet, Chennai - 600015, Tamilnadu, India</li> </ul>	
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	63.740
	<b>SHORT TERM BORROWING</b>	
	Rupee term loans from banks	828.217
	<b>Total</b>	<b>891.957</b>
		<b>891.859</b>

<b>Auditors :</b>	
<b>Name :</b>	Deloitte Haskins and Sells LLP Chartered Accountants
<b>Address :</b>	Old No. 37, New No. 52, 7th Floor, ASV N Ramana Tower, Venkatnarayana Road, T. Nagar, Chennai -600017, Tamilnadu, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFD4815A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	<ul style="list-style-type: none"> <li>Eversendai Construction (S) Pte Limited Singapore</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

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No. of Shares	Type	Value	Amount
160000000	Equity Shares	INR 10/- each	INR 1600.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
153907576	Equity Shares	INR 10/- each	INR 1539.076 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1539.076	1539.076	1539.076
(b) Reserves & Surplus	54.463	5.356	-33.352
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1593.539</b>	<b>1544.432</b>	<b>1505.724</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	63.740	111.859	157.235
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	9.624	3.094	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>73.364</b>	<b>114.953</b>	<b>157.235</b>
(4) Current Liabilities			
(a) Short term borrowings	828.217	780.000	1156.837
(b) Trade payables	504.029	478.696	533.419
(c) Other current liabilities	822.566	480.858	452.543
(d) Short-term provisions	117.805	37.427	10.942
<b>Total Current Liabilities (4)</b>	<b>2272.617</b>	<b>1776.981</b>	<b>2153.741</b>
<b>TOTAL</b>	<b>3939.520</b>	<b>3436.366</b>	<b>3816.700</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1115.723	1006.443	1052.250
(ii) Intangible Assets	4.477	1.529	1.833
(iii) Capital work-in-progress	10.105	7.062	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	5.979	4.438	0.000
(d) Long-term Loan and Advances	197.139	189.932	156.165
(e) Other Non-current assets	145.158	104.462	89.575
<b>Total Non-Current Assets</b>	<b>1478.581</b>	<b>1313.866</b>	<b>1299.823</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	442.153	175.654	441.854
(c) Trade receivables	356.984	578.197	690.962
(d) Cash and cash equivalents	307.878	81.157	116.327
(e) Short-term loans and advances	276.271	95.287	65.050
(f) Other current assets	1077.653	1192.205	1202.684
<b>Total Current Assets</b>	<b>2460.939</b>	<b>2122.500</b>	<b>2516.877</b>
<b>TOTAL</b>	<b>3939.520</b>	<b>3436.366</b>	<b>3816.700</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	2179.011	1918.621	2337.669
	Other Income	32.236	10.704	9.638
	<b>TOTAL</b>	<b>2211.247</b>	<b>1929.325</b>	<b>2347.307</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	56.708	44.668	428.543
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(53.875)	271.717	(95.050)
	Employees benefits expense	650.399	463.789	485.938
	Other expenses	1245.316	847.313	1275.915
	<b>TOTAL</b>	<b>1898.548</b>	<b>1627.487</b>	<b>2095.346</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>312.699</b>	<b>301.838</b>	<b>251.961</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>134.918</b>	<b>164.428</b>	<b>213.900</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>177.781</b>	<b>137.410</b>	<b>38.061</b>
	<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>110.898</b>	<b>94.348</b>	<b>79.869</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>66.883</b>	<b>43.062</b>	<b>(41.808)</b>
	<b>Less TAX</b>	<b>17.775</b>	<b>4.355</b>	<b>2.283</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>49.108</b>	<b>38.707</b>	<b>(44.091)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.32</b>	<b>0.25</b>	<b>(0.44)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	98.618	107.958	93.944
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	563.600	603.201	(544.824)
Net cash flows from (used in) operating activities	535.604	563.621	(577.262)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	59.80	110.00	107.89
Account Receivables Turnover (Income / Sundry Debtors)	6.10	3.32	3.38
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3244.17	3911.62	454.33
Inventory Turnover (Operating Income / Inventories)	0.71	1.72	0.57
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.30	0.24

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.58	0.63
Debt Equity Ratio (Total Liability / Networth)	0.62	0.65	0.94
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.43	1.15	1.43
Fixed Assets to Networth	0.71	0.66	0.70

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.32	1.84	1.18

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.25	2.02	-1.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.25	1.13	-1.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.08	2.51	-2.93

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.08	1.19	1.17
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.89	1.10	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.40	0.45	0.39
G-Score Ratio Debt (Debts / Equity Capital)		0.64	0.65	0.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.08	1.19	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

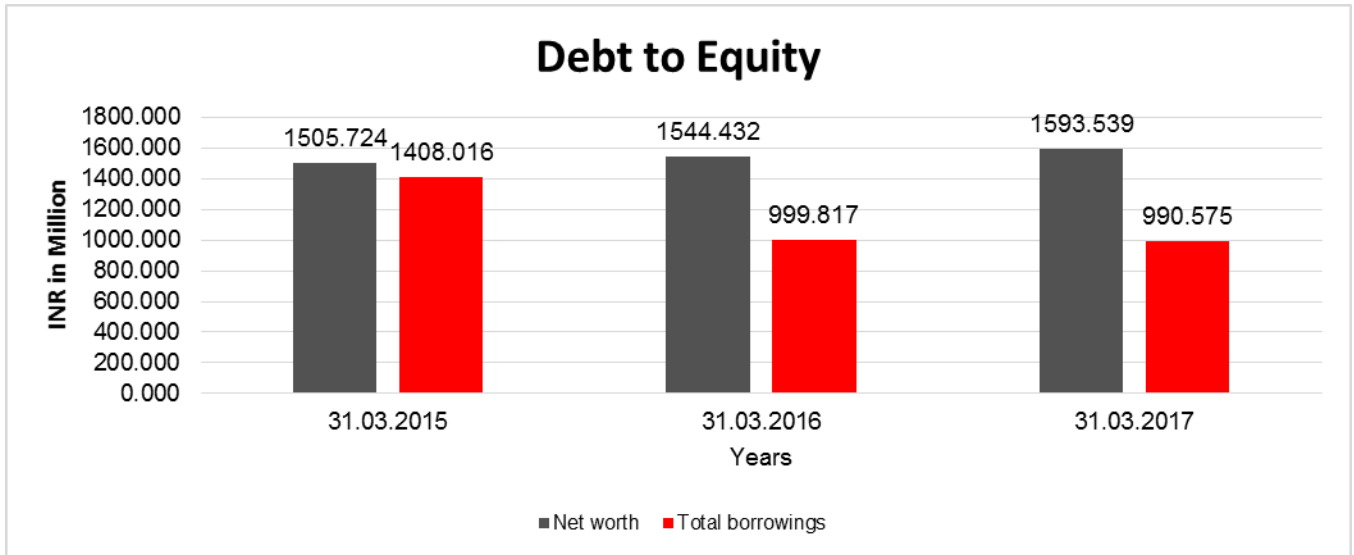
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1539.076	1539.076	1539.076
Reserves & Surplus	-33.352	5.356	54.463
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1505.724</b>	<b>1544.432</b>	<b>1593.539</b>

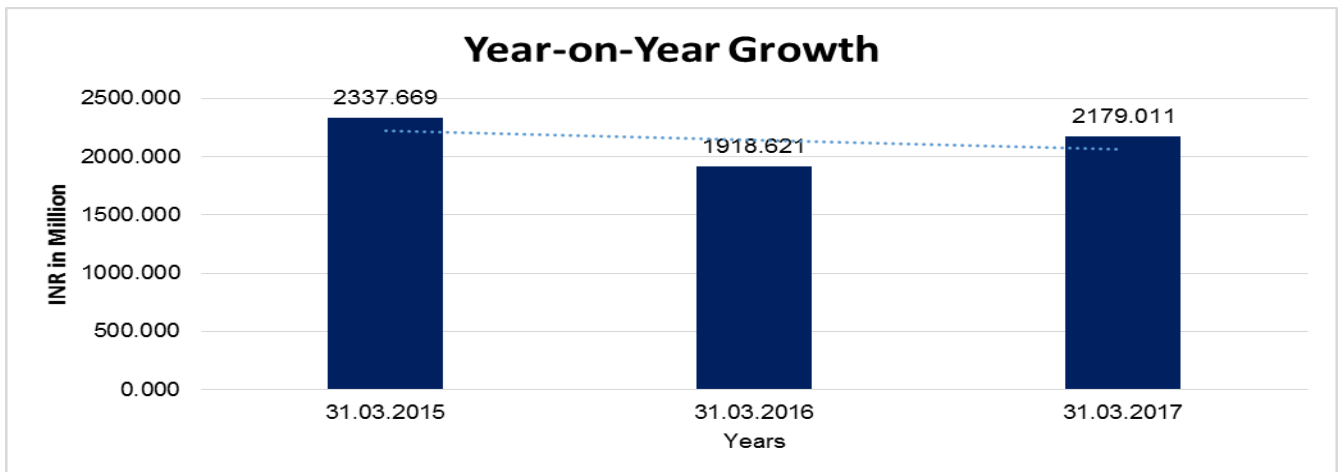
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Long Term borrowings	157.235	111.859	63.740
Short Term borrowings	1156.837	780.000	828.217
Current Maturities of Long term debt	93.944	107.958	98.618
<b>Total borrowings</b>	<b>1408.016</b>	<b>999.817</b>	<b>990.575</b>
<b>Debt/Equity ratio</b>	<b>0.935</b>	<b>0.647</b>	<b>0.622</b>



**YEAR-ON-YEAR GROWTH**

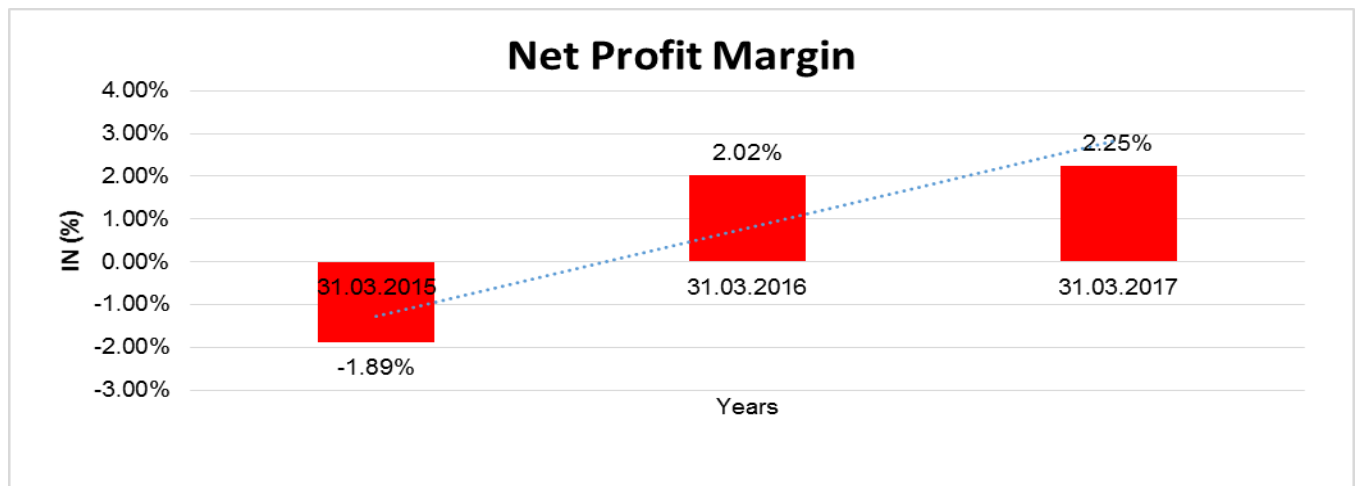
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2337.669	1918.621	2179.011
		<b>(17.926)</b>	<b>13.572</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2337.669	1918.621	2179.011
Profit	(44.091)	38.707	49.108
	<b>(1.89%)</b>	<b>2.02%</b>	<b>2.25%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

#### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company has incurred a net profit of INR 49.108 Million as compared to a Profit of INR 38.707 Million during the previous year and hence the Directors are optimistic about Company's business and hopeful of better performance with increased revenue in coming years.

#### INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H0712 6683	10020 0513	ICICI BANK LIMITED	25/07/2 018	-	-	30381300.0	TEYNAMPET BRANCHOLD PADRA ROADVADODARAG U390007IN
2	G9269 1856	10018 8654	ICICI BANK LIMITED	13/06/2 018	-	-	12117400.0	TEYANAMPET BRTEYANAMPATC HENNAITN600018IN
3	G8716 0917	10017 6618	INDUSI ND BANK LTD.	17/01/2 018	-	-	800000000.0	2401 GEN THIMMAYYA ROADCONTONMEN TPUNEMA411001IN
4	G4908 9733	10011 1862	ICICI BANK	11/07/2 017	-	-	18561600.0	ICICI BANK TOWER, NEAR

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			LIMITED					CHAKLI CIRCLE,OLD PADRA ROADVADODARAG U390007IN
5	G4818 2471	10010 9000	ICICI BANK LIMITED	08/06/2 017	-	-	83656856.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE,OLD PADRA ROADVADODARAG U390007IN
6	G4304 3157	10009 5342	STANDA RD CHART ERED BANK	09/03/2 017	-	-	3562165625.0	19, RAJAJI SALAICHENNAITN6 21601IN
7	G3943 9906	10008 6181	ICICI BANK LIMITED	28/02/2 017	-	-	8078000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE,OLD PADRA ROADVADODARAG U390007IN
8	G4815 3985	10007 6014	BANK OF BAROD A	21/01/2 017	13/03/201 7	-	2090000000.0	CORPORATE FINANCIAL SERVICES BRANCH, BOB BUILDING,II FLOOR, NO. 74, THEAGARAYA ROAD, T. NAGAR,CHENNAIT N621703IN
9	G3329 2327	10007 1860	ICICI BANK LIMITED	28/11/2 016	-	-	34413750.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE,OLD PADRA ROADVADODARAG U390007IN
10	G2891 1345	10006 4720	ICICI BANK LIMITED	26/08/2 016	-	-	8645000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
11	G0351 6770	10002 6616	ICICI BANK LIMITED	04/03/2 016	-	-	38097434.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGU390015IN

12	G0363 1694	10002 7051	ICICI BANK LIMITED	04/03/2 016	-	-	17077500.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGU390015IN
13	C3983 0906	10541 767	ICICI BANK LIMITED	29/11/2 014	-	-	8457624.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
14	C3983 0567	10541 764	ICICI BANK LIMITED	25/11/2 014	-	-	12000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
15	G8271 5608	10241 267	STANDA RD CHART ERED BANK	03/09/2 010	09/01/201 8	-	880000000.0	19, RAJAJI SALAICHENNAITN6 00001IN
16	G6434 6190	10007 4694	IDBI BANK LIMITED	11/01/2 017	-	17/11/201 7	360000000.0	NO 115, ANNA SALAI, P B NO 805SAIDAPETCHEN NAITN600015IN
17	G5231 5744	10393 968	STANDA RD CHART ERED BANK	08/12/2 012	18/02/201 3	28/08/201 7	273400000.0	19,RAJAJI SALAICHENNAITN6 00001IN
18	G5238 0144	10394 572	STANDA RD CHART ERED BANK	08/12/2 012	18/02/201 3	28/08/201 7	70000000.0	19,RAJAJI SALAICHENNAITN6 00001IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.64
UK Pound	1	INR 90.02
Euro	1	INR 80.26

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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