

MIRA INFORM REPORT

Report No. :	543143
Report Date :	06.12.2018

IDENTIFICATION DETAILS

Name :	KGS ALUM INDUSTRIES
Registered Office :	411, Tejgaon I/A, Dhaka- 1208
Country :	Bangladesh
Date of Incorporation :	2014
Legal Form :	Sole Proprietorships
Line of Business :	Manufacturer, Distributor & Importer of Aluminium Hydrate, Alum
No. of Employees :	38

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(30.06.2018)	(30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **KGS ALUM INDUSTRIES**
Head Office : 411, Tejgaon I/A, Dhaka- 1208, Bangladesh
Tel No : 88-01701226763
Fax No : Nil
E-mail : kgsbd@yahoo.com
Website : Nil
Date/ Year of : 2014
Establishment :
Trade License No : N/A
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2017	BDT 62 Million	BDT 9.40 Million	BDT 2.18 Million
30 th June, 2018	BDT 49 Million	BDT 8.63 Million	BDT 1.20 Million

Note : Based on the corporate laws legal entities which are Association of Persons are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammad Atikur Rahman
Designation : General Manager
Contract No : 88-01777380070, 01701226763

Locations Details

Business Address : 411, Tejgaon I/A, Dhaka- 1208, Bangladesh
Tel No : 88-01701226763

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Fax No : Nil
E-mail : kgsbd@yahoo.com
Website : Nil

Location : : Owned Rented Leased Area 750 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Lonjony Para, Borua, Khilkhet Dhaka-1229, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 18000 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 8 Factory : 30
Employees In Branch: : Nil **Total** : 38

Details:

PROPRIETOR

Names of Proprietor : Mr. Mohammad Sohel Rahman

MANAGEMENT

Name : Mr. Mohammad Sohel Rahman
Job Description : Proprietor

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Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Mohammad Atikur Rahman
Job Description : General Manager
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01777380070, 01701226763

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Aluminium Hydrate, Alum
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Related Parties : Local Clients : N/A
Overseas Suppliers : Banik Elegant Industries
Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India, China

Brand Name : N/A
Certified : N/A
Auditors : N/A

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Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 8 Million

Assets : BDT 8.63 Million

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : KGS Trading
Shithi Briz Premier Sweets

BANKING

Bank Name : Islami Bank Bangladesh Ltd
Bank Address : Foreign Exchange AD Branch
41, Dilkusha C/A, Dhaka-1000, Bangladesh
Tel: 88-02-9559272, 9559366, 9553638
Fax: 88-02-9552444

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 411, Tejgaon I/A, Dhaka- 1208, Bangladesh. It is situated at Semi-commercial area.

GENERAL COMMENTS

Subject is mainly engaged in Manufacturer, Importer & Distributor. The subject company is very small company which we recommended that Credit should be extended under guarantee in C.O.D to small amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.51
UK Pound	1	INR 89.44
Euro	1	INR 79.83
BDT	1	INR 0.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)