

## MIRA INFORM REPORT

<b>Report No. :</b>	543090
<b>Report Date :</b>	05.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LA MAISON SIMONS INC.
<b>Registered Office :</b>	20, Côte De La Fabrique Québec (Québec) G1r3v9
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	08.01.1980
<b>Legal Form :</b>	Joint Stock Company or Company
<b>Line of Business :</b>	Operates apparel retail stores
<b>No. of Employees :</b>	2,500

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Comments on address in the order	The address provided in the order is a distribution centre.
Legal Name	LA MAISON SIMONS INC.
Trade Name	SIMONS
ID	ID
ID Details	1144278257
Creation Date	1840
Incorporation Date	1980-01-08
Legal Address	20, CÔTE DE LA FABRIQUE QUÉBEC (QUÉBEC) G1R3V9 CANADA
Operative Address	20, CÔTE DE LA FABRIQUE QUÉBEC (QUÉBEC) G1R3V9 CANADA
Telephone	418-692-3630
Fax	418-694-9503
Legal Form	Joint stock company or company
E-Mail	-
Registered In	CANADA
Website	www.simons.ca
Contact	Peter D. Simons, President
Staff	2,500
Activity	SIC Code: 5651, Family Clothing Stores

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

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## **HISTORY**

History	The company was founded in 1840 and is based in Quebec, Canada.
Key Developments	La Maison Simons Inc. to Open Fulfillment Centre in Quebec Jun 1 18 La Maison Simons has announced its plans to invest \$215 million to establish a multi-service fulfilment centre and expand its presence in the e-commerce and digital sphere to cater to consumer demand.
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	La Maison Simons Inc. operates apparel retail stores
Service/Product Description	It offers home fashions, such as tablecloths, placemats, kitchen and table accessories, bath towels, shower curtains, bathroom accessories, floor mats, duvet covers and comforters, sheets, blankets, duvets and mattress pads, and pillows and pillow protectors, as well as throws, cushions, and curtains. The company also provides shirts, T-shirts, and sweaters; pants, skirts, and dresses; hosiery; coats and jackets, swimsuits and training wear, socks and tights, and accessories; socks, underwear, and loungewear; and business and weekendwear, sports and urbanwear, and streetwear.
Sales	Retail
Operations Area	National
Imports From	CHINA, MEXICO, COLOMBIA, TAIWAN, INDIA
Employees	2,500 employees
Payments with Suppliers	Regular
Brands	
Brand	Comments
SIMONS	-
Clients	

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Name of Client	Country	Comments
There are no informed clients		
Comments	-	
Suppliers		
Supplier Name	Country	Comments
FUJIAN HUACHUANG IMP.&EXP.CO. LTD.	CHINA	-
REFINE HOMETEXTILE CO., LTD.	CHINA	-
Polygrafica S.A De C.V	MEXICO	-
MAS S.A.S	COLOMBIA	-
Azuda International Ltd.	TAIWAN	-
PREM TEXTILES (INTERNATIONAL)PVT. LTD.,	INDIA	-
PI SQUARE GROUP INC.	INDIA	-
HOUSEWIN INDUSTRIAL CO., LTD.	CHINA	-
W BRAND FACTORY S.A.S.	COLOMBIA	-
Comments	-	

## **LOCATION**

Headquarters	20, CÔTE DE LA FABRIQUE QUÉBEC (QUÉBEC) G1R3V9 CANADA
Branches	8000 ARMAND VIAU N. SUITE 600, PORTES 207 A 225QUEBEC, QC, CANADA, G2C 2E2
	1100 boul. Maloney O Gatineau (Québec) J8T6G3 Canada
	3003 boul. Le Carrefour Laval (Québec) H7T1C7 Canada
	600 boul. des Promenades Saint-Bruno-de-Montarville (Québec) J3V6L9 Canada
	3050 boul. de Portland Sherbrooke (Québec) J1L1K1

Canada

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holders of this company are: Simons, Peter D. Adresse 45 rue des Pins S Sainte-Pétronille (Québec) G0A4C0 Canada
Management	Simons, Richard J. Adresse 1830 rue Adéla-Lessard Québec (Québec) G2K2J3 Canada Peter D. Simons, President Richard J. Simons, Vice President James Haberlin, Treasurer
Subsidiary Companies	Rituels.ca 765b rue Saint-Joseph Est Quebec, QC G1K 3C6 Canada
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	400.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount

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There are not Export Fob Dollar informed

## **LEGAL FILINGS**

### Lawsuits

Prada S.A. v La Maison Simons Inc, 2013 TMOB 74 —  
2013-04-22

Trade-marks Opposition Board — Canada (Federal)  
trade-marks — wares — design marks — clothing —  
ground of opposition

### Trademarks

Lebel c. La Maison Simons Inc., 2003 QCCRT 301 —  
2003-05-14

Commission des relations du travail — Quebec  
licenciement — mise à pied — temporaire — emploi  
saisonnier — enceinte

**NU PAR SIMONS**

Ladies' underwear namely, slips, half-slips, camisoles,  
panties, bikinis, support panties; ladies' sleepwear  
namely, night...

Owned by: La Maison Simons Inc.

Serial Number: 87910549

**FABRIQUE 1840**

Operation of a website featuring an online marketplace  
to promote and to sell designers' creations

Owned by: La Maison Simons Inc.

Serial Number: 88174235

**NU PAR SIMONS**

Ladies' underwear namely, slips, half-slips, camisoles,  
panties, bikinis, support panties; ladies' sleepwear  
namely, night...

Owned by: La Maison Simons Inc.

Serial Number: 87910527

**FABRIQUE 1840**

Operation of a website featuring an online marketplace  
to promote and to sell designers' creations

Owned by: La Maison Simons Inc.

Serial Number: 88174178

### Patents Registered

No found.

### Renewals

Date of update of the information status  
2015-07-15

OFAC Sanctions List Search	Date of last declaration of annual update 2018-07-25 2018 End date of the production period of the 2018 annual update statement 2018-07-30 End date of the production period of the 2017 annual update statement 2017-08-01 The company is not listed in the OFAC Sanctions List.
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## **SUMMARY**

Summary	Founded in 1840, LA MAISON SIMONS INC. is an organization in the Family Clothing Stores Industry headquartered in Quebec, Canada. The company has 2,500 regular employees and generates an estimated USD\$400 million in annual revenue. It operates nationally, mainly importing from China, India, Taiwan, Mexico and Colombia. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Anne
Position	-
Comments	She confirmed the name of the company, the address of the headquarters, the warehouse location provided in the order, the date of creation of the company, the website and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.34
UK Pound	1	INR 89.64
Euro	1	INR 80.07
CAD	1	INR 53.05

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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