

MIRA INFORM REPORT

Report No. :	542561
Report Date :	04.12.2018

IDENTIFICATION DETAILS

Name :	MAJUMDER BRAN OIL MILLS LTD.
Registered Office :	Kalibari Market, Station Bazar, Noapara, Abhaynagar, Jessore-7460
Country :	Bangladesh
Financials (as on) :	30.06.2017
Date of Incorporation :	23.08.2012
Com. Reg. No.:	KHC-1109
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor, Exporter and Importer of Rice Bran Oil
No. of Employees :	210

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : **Majumder Bran Oil Mills Ltd.**
Head Office : Kalibari Market, Station Bazar, Noapara, Abhaynagar, Jessore-7460, Bangladesh.
Tel No : 88-04222-71305, 01711210126, 01612210126
Fax No : Nil
E-mail : mtl_np@yahoo.com
Website : Nil
Date/ Year of : 23.08.2012
Incorporation
Incorporation No. : KHC-1109
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 14021029626 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Import Registration Certificate No : Ba-0230074 **Date of Registration** : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June'2016	BDT 2641 Million	BDT 649.28 Million	BDT 131.20 Million
30 th June'2017	BDT 2795 Million	BDT 687.41 Million	BDT 143.48 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Subroto
Designation : Officer
Contract No : 88-01678561159

Locations Details

Operating Address : Kalibari Market, Station Bazar, Noapara, Abhaynagar, Jessore- 7460,
Bangladesh
Tel No : 88-04222-71305, 01711210126, 01612210126, 01711297923, 01678561166
Fax No : 88-04222-71791
E-mail : mtl_np@yahoo.com
Website : Nil

Location :	: Owned	Rented	√	Leased	Area	2400	Sq. ft.
Type of Office :	Commercial Office Bldg.			Semi-commercial office area			
:	Retail shop			Industrial Park			
:	Business Center			Home Office			
:	Residential Bldg.						

Factory Address:

Address : Urotala Changutia, Noapara, Abhaynagar, Jessore-7460, Bangladesh.
Tel No : 88-01678561167
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of	In Office	: 30	In Factory	: 155
Employees	In Branch:	: 25	Total	: 210

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Aditya Majumder	40000	Bangladesh.
Mr. Shibani Majumder	20000	Bangladesh.
Mr. Ashis Majumder	20000	Bangladesh.
Mr. Soumik Majumder	20000	Bangladesh.

DIRECTORS

Name : Mr. Shibani Majumder
Designation : Chairman
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Aditya Majumder
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Ashis Majumder
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Soumik Majumder
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Aditya Majumder

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MAJUMDER BRAN OIL MILLS LTD - 542561

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Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Ashrafullah Fotiq
Job Description : Manager (Commercial)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Arjun Kumar Sarkar
Job Description : Manager
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01711297923

Name : Mr. DebROTO Mollick
Job Description : Manager
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01678561166

Name : Mr. SubROTO
Job Description : Officer (Commercial)
Nationality : Bangladeshi.
Email address : mtl_np@yahoo.com
Other details : 88-01678561159

Name : Mr. PrOTTO Chowdhury
Job Description : Senior Officer (Accountant)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Gobindo Hawlader
Job Description : Officer (Sales)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer ✓ Trader Dealer Distributor ✓

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Exporter ✓ Importer ✓ Services Others

Range of Products:

Products : Rice Bran Oil
Production Capacity : 400 Mt. per day
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others
Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : India
Imports(Country) : India
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 100 Million
Paid-up Capital : BDT 10000000
No. of Shares : 100000
Share Value : BDT100.00Each
Main Assets : BDT 687.41 Million

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FINANCIAL STATEMENT- DETAILED

Summary Information has been Given

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Majumder Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Diko Enterprise
Majumder & Sons
Majumder Enterprise
Majumder Products Ltd
Majumder Filling Station
Majumder food products (Pvt) Ltd.
Majumder Agro Food Ind (Pvt.) Ltd

BANKING

Bank Name : Pubali Bank Ltd.
Bank Address : Noapara Branch
Noapara Bazar, Noapara, Munshigonj, Bangladesh.
Tel: 88-01711-426134

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Kalibari Market, Station Bazar, Noapara, Abhaynagar, Jessore- 7460, Bangladesh. It is Situated at Semi-Commercial Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with financial performance appears to be average.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.03
UK Pound	1	INR 89.50
Euro	1	INR 79.59
BDT	1	INR 0.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)