

## MIRA INFORM REPORT

<b>Report No. :</b>	543140
<b>Report Date :</b>	06.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NEW RUPSHI COLOUR CO
<b>Registered Office :</b>	Asha Mashar Complex, 2 No. S. M. Maleh Road, Tanbazar, Narayanganj-1400
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2018 (Summarized)
<b>Date of Incorporation :</b>	2005
<b>Legal Form :</b>	Sole Proprietorships
<b>Line of Business :</b>	Distributor and Importer of Raw Cotton, Chemicals.
<b>No. of Employees :</b>	20

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Small Company
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **New Rupshi Colour Co**  
**Head Office** : Asha Mashar Complex, 2 No. S. M. Maleh Road, Tanbazar,  
Narayanganj-1400, Bangladesh.  
**Tel No** : 88-02-7634048, 7631718, 7630743, 7644048  
**Fax No** : 88-02-76416776  
**E-mail** : info@pncomposite.com, ratan@pncomposite.com,  
pn\_rupshi@yahoo.com  
**Website** : www.pncomposite.com  
**Date/ Year of Incorporation** : 2005  
**Trade License** : 9334 (Issued Date: 29.07.2015)  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned  
Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of  
Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Taxpayer's Identification No** : 0181018794 **Date of Registration** : N/A  
(TIN)  
**Issuing Authority** : National Board of Revenue  
**Value Added Tax(VAT) No** : 19251021126/Area **Date of Registration** : 15.01.2013  
Code-190701  
**Issuing Authority** : National Board of Revenue  
**BIN No** : 9211022259 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue  
**Import Registration Certificate No** : Ba-138216 **Date of Registration** : 09.11.2003  
**Issuing Authority** : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income/ (Loss)</b>
30 <sup>th</sup> June, 2017	BDT 52 Million	BDT 14.25 Million	BDT 1.53 Million
30 <sup>th</sup> June, 2018	BDT 71 Million	BDT 15.78 Million	BDT 2.80 Million

**Note** : Based on the corporate laws legal entities which are Association of Persons are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Tapan  
**Designation** : Manager  
**Contract No** : 88-01711036642

### **Locations Details**

**Business Address** : Asha Mashar Complex, 2 No. S. M. Maleh Road, Tanbazar,  
Narayanganj-1400, Bangladesh.  
**Tel No** : 88-02-7634048, 7631718, 7630743, 7644048  
**Fax No** : 88-02-76416776  
**E-mail** : info@pncomposite.com, ratan@pncomposite.com,  
pn\_rupshi@yahoo.com  
**Website** : www.pncomposite.com

**Location** : Owned Rented  Leased Area 1200 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse Address:**

**Address** : Asha Mashar Complex, 2 No. S. M. Maleh Road, Tanbazar, Narayanganj- 1400,  
Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Location** : Owned Rented  Leased Area 4000 Sq. ft.

**Branch Address:**

**Address** : House # 03 (Flat # 9C), Road # 20, Gulshan-1, Dhaka-1212, Bangladesh.  
**Tel No** : 88-02-8835224  
**Fax No** : 88-02-8835225

**Employee:**

<b>No.</b>	<b>of</b>	<b>In Office</b>	<b>:</b>	<b>8</b>	<b>Warehouse</b>	<b>:</b>	<b>2</b>
<b>Employees</b>		<b>Sales</b>	<b>:</b>	<b>10</b>	<b>Total</b>	<b>:</b>	<b>20</b>

**Details:**

## **PROPRIETOR**

**Names of** : Tapan Kumar Saha  
**Proprietor**

## **MANAGEMENT**

**Name** : Tapan Kumar Saha  
**Job Description** : Proprietor  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Manik Kumar Sarkar  
**Job Description** : Officer (Commercial)  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01713387627

**Name** : Mr. Tapan  
**Job Description** : Manager  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01711036642

**Name** : Mr. Sajon Saha  
**Job Description** : Officer  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01711834850

## **BUSINESS OPERATIONS**

**Nature of Activity** :      Manufacturer      Trader      Dealer      Distributor      ✓  
    Exporter      Importer      ✓ Services      Others

### **Item Dealings In:**

**Products** : Raw Cotton, Chemicals.  
**Production Capacity** : N/A  
**Last Year Production** : N/A

### **Trading Terms:**

**Purchasing Terms:**      L/C      ✓      Cash      Others  
    Credit :      30 days      60 days      ✓      90 days      days

**Selling Terms** :      L/C      Cash      ✓      Others  
    Credit :      ✓      30 days      60 days      90 days      days

## **DETAILED DATA**

**Trade** : Overseas Clients : N/A  
**Reference &** Local Clients : N/A  
**Related** Overseas Suppliers : N/A  
**Parties** Local Suppliers : N/A  
**Trade Markets** : Exports : N/A  
    Imports : India, China  
**Brand Name** : N/A  
**Certified** : N/A  
**Auditors** : N/A  
**Operation Status** : Active

## **CAPITAL STRUCTURE**

**Capital Invested** : BDT 8 Million  
**Assets** : BDT 15.80 Million

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother Company : Nil  
Subsidiary : Nil  
Sister Concerns : P N Enterprise  
P.N. Composite Ltd  
ARC Composite Ltd

## **BANKING**

Bank Name : Dutch Bangla Bank Ltd  
Bank Address : Narayanganj Branch,  
45, S.M. Maleh Road, Tanbazar, Narayanganj-1400,  
Bangladesh.

Bank Name : Social Islamic Bank Ltd  
Bank Address : Narayanganj Branch,  
Fatullah Bazar, Narayanganj, Bangladesh.  
Tel: 88-02-7672144, 7670393, 01911358157

Bank Name : Bangladesh Commerce Bank Ltd.  
Bank Address : Tanbazar Branch  
18,R K Mitra Road, Islam Super Market,  
Nimtola, Narayanganj-1400, Bangladesh  
Tel:7640321,7644750, Fax:7645054

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found  
Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/ History : Local Adverse : Media Filling : No Record Found

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## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Asha mashar Complex, 2 No. S. M. Maleh Road, Tanbazar, Narayanganj- 1400, Bangladesh. It is Situated at Commercial area.

## **GENERAL COMMENTS**

Subject is mainly engaged in Importer & Distributor. The subject company is very small company which we recommended that Credit should be extended under guarantee.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.52
UK Pound	1	INR 89.45
Euro	1	INR 79.84
BDT	1	INR 0.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)