

MIRA INFORM REPORT

Report No. :	540852.3
Report Date :	05.12.2018

IDENTIFICATION DETAILS

Name :	OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED
Registered Office :	H. No. 11-6-56, Survey No.: 257 and 258/1, Opposite IDPL, Railway Siding Road, (Moosapet), Kukatpally, Hyderabad – 500037, Telangana
Tel. No.:	91-40-67246724
Country :	India
Financials (as on) :	31.03.2017 31.03.2018 (Only Profit and Loss A/c)
Date of Incorporation :	11.07.2005
CIN No.: [Company Identification No.]	U85110TG2005PTC046821
Capital Investment / Paid-up Capital :	INR 1415.447 Million
IEC No.: [Import-Export Code No.]	0906007810
TIN No.:	33421483136
PAN No.: [Permanent Account No.]	AAACO7727M
GSTN : [Goods & Service Tax Registration No.]	36AAACO7727M1Z0 (Telangana) 33AAACO7727M1Z6 (Tamil Nadu) 27AAACO7727M1ZZ (Maharashtra) 07AAACO7727M1Z1 (Delhi) 06AAACO7727M1Z3 (Haryana) 19AAACO7727M1ZW (West Bengal) 37AAACO7727M1ZY (Andhra Pradesh) 29AAACO7727M2ZU (Karnataka) 09AAACO7727M1ZX (Uttar Pradesh) 24AAACO7727M1Z5 (Gujarat) 21AAACO7727M1ZB (Odisha)

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Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Retail Trading of Pharmaceutical products. • Trading of Medicines and General Items. (Registered activity) • Distributor and Retailer of Pharma Product and FMCG Products. (Confirmed by management)
No. of Employees :	10000 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 4300000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Optival Health Solutions Private Limited is a wholly-owned subsidiary of "Medplus Health Services Private Limited" and was incorporated in the year 2005. It is a distributor and retailer of pharma products.</p> <p>As per the financial of 2017, the company has achieved revenue growth of 14.96% as compared to the previous year along with a low profit margin of 0.95%.</p> <p>The moderate financial risk profile of the company is marked by low reserve base as compared to its capital.</p> <p>As per the financial of FY 2018, the company has achieved revenue of INR 21080.140 million along with a profit of INR 121.920.</p> <p>However, rating takes into consideration the improving net worth base of the company due to healthy operational revenue along with low debt balance sheet profile.</p> <p>The rating also factors in experienced and resourceful promoters,</p>

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	<p>geographically diversified stores and revenue stream, majority of the outlets being profit-generating units, and favourable industry prospects.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, Optival Health Solutions Private Limited can be considered for business dealings at usual trade terms and conditions. .</p> <p>Note: Site visit was conducted at the address which you have provided. Our executive has successfully traced the subject on the given address.</p> <p>At the premises, our executive met Mr. Jayaprakash (Store Manager) who confirmed subject's existence on the given address.</p> <p>Further, our executive enquired with neighbour companies- Mathangi Electrical and M L Driving School who claimed that the subject is situated on the given address.</p> <p>As per our executive's observation, it is a 3 storey building and the entire building belongs to the subject. Area of the premises seems to be 26000 sq. ft. and number of employees sighted at the premises were 300. Locality seems to be commercial and area appears to be neutral. Location was easy to find. We have not sighted subject's name board.</p>
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NOTES:

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	CARE
Rating	Long Term Rating= BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	28.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Balasundaram
Designation :	Manager
Contact No.:	91-9324854690
Date :	22.11.2018

Mobile No. – 91-8754440823 (Ringling)

LOCATIONS

Registered Office :	H. No. 11-6-56, Survey No.: 257 and 258/1, Opposite IDPL, Railway Siding Road, (Moosapet), Kukatpally, Hyderabad – 500037, Telangana, India
Tel. No.:	91-40-67246724
Mobile No.:	91-9324854690 / 8754440823 (Mr. Balasundaram)
Fax No.:	Not Available
E-Mail :	kandasamy@medplusindia.com paragjain@medplusindia.com

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	optival@optivalhealth.com gmadhukar@yahoo.com
Website :	http://www.medplusindia.com
Area :	10000 sq. ft.
Location :	Leased
Locality :	Industrial cum Residential
Branch 1:	1,258/1A, Ground Floor (LPG Complex) 200 Feet Road, Mettukuppam Vanzagaram, Chennai -600095, Tamilnadu, India
Godown Address:	No. 2/452A, Kundrathur Main Road, Ground Floor, 1 st and 2 nd Floor, Protion B, Kovor, Kancheepuram, Chennai, Tamilnadu, India
Area :	26000 (sq. ft.)
Locality :	Commercial

DIRECTORS

As on 31.03.2018

Name :	Mr. Madhukar Reddy Gangadi		
Designation :	Director		
Address :	Flat No 1508, Phoenix Block Meenakshi Sky Lounge, Kondapur Kv Rangareddy - 500084 Telangana, India		
Date of Birth/Age :	20.09.1967		
Qualification :	MBBS from Kurnool Medical College and a MBA from the Wharton School of Business.		
Date of Appointment :	11.07.2005		
DIN No.:	00098097		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24232TG2008PTC058385	RITECURE PHARMA PRIVATE LIMITED	27/03/2008	-
U36101TG2013PTC090086	HINSHITSU MANUFACTURING PRIVATE LIMITED	19/09/2013	-
U74999TG2017PTC120246	GANGADI INVESTMENTS PRIVATE LIMITED	25/10/2017	-
U85110TG2006PTC051845	MEDPLUS HEALTH SERVICES PRIVATE LIMITED	30/11/2006	-

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Name :	Mr. Satya Murali Krishna Kammila
Designation :	Whole-time Director
Address :	H. No 4-7-51/21, Nacharam, Bapuji Nagar, Hyderabad – 500076, Telangana, India
Date of Birth/Age :	10.06.1974
Qualification :	MA in Political Science
Date of Appointment :	30.01.2007
PAN No.:	ANMPK8836F
DIN No.:	01499290

KEY EXECUTIVES

Name :	Mr. Parag Jain
Designation :	Company Secretary
Address :	102, Bhadraka Apartments, Lane No. 9 Begumpet Railway Station, Brahmanwadi Hyderabad 500016, Telangana, India
Date of Appointment :	01.05.2006
PAN No.:	AIPPJ9648E
Name :	Mr. Balasundaram
Designation :	Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2016

Names of Shareholders	No. of Shares
Medplus Health Services Private Limited	141526753
Gangadi Madhukar Reddy	1
Ajay Kumar Bannai	17984
Srinivas Koppolu	1
A Raghava Reddy	1
Total	141544740

Equity Share Break up (Percentage of Total Equity)

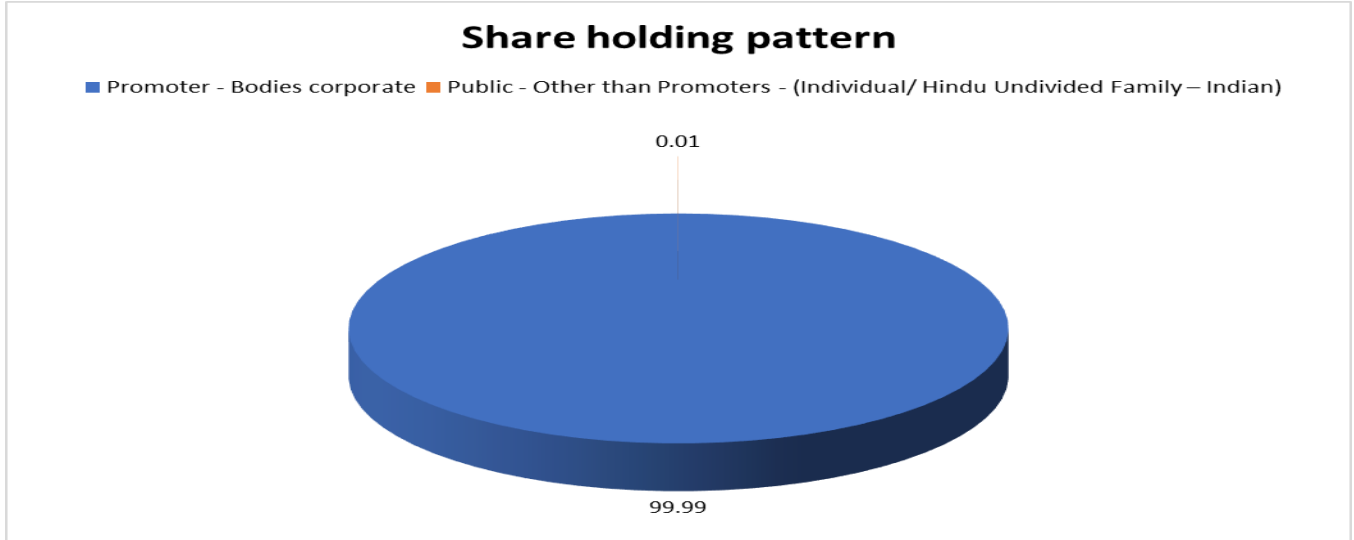
As on 30.09.2016

Category	Percentage
Promoter - Bodies corporate	98.99
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.01
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Retail Trading of Pharmaceutical products. Trading of Medicines and General Items. (Registered activity) <ul style="list-style-type: none"> Distributor and Retailer of Pharma Product and FMCG Products. (Confirmed by management) 								
Products :	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 40%;">Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">99622730</td> <td>Retail Trading of Pharmaceutical products</td> </tr> </tbody> </table> <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 40%;">NIC Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">47721 and 47722</td> <td>Trading of medicines and general items</td> </tr> </tbody> </table>	Item Code No.	Product Description	99622730	Retail Trading of Pharmaceutical products	NIC Code No.	Product Description	47721 and 47722	Trading of medicines and general items
Item Code No.	Product Description								
99622730	Retail Trading of Pharmaceutical products								
NIC Code No.	Product Description								
47721 and 47722	Trading of medicines and general items								
Brand Names :	Not Divulged								
Agencies Held :	Not Available								
Exports :	Not Available								

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Imports :	Not Available
Terms :	
Selling :	Cheque and Others (RTGS)
Purchasing :	Cheque and Others (RTGS)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	10000 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	PBB Redhills Branch, Hyderabad, Telangana, India
	Person Name (With Designation)	Branch Manager
	Contact Number	--
	Name of Account Holder	30217746879
	Account Number	OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--

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	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	Satisfactory Transactions	
	Bank Name	State Bank of India	
	Branch	SME Branch, Chirag Ali Lane, Abids, Hyderabad - 500001, Telangana, India	
	Person Name (With Designation)	--	
	Contact Number	91-9849460222 (Does not exist)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	Credit Limit = INR 550.000 Million	
	Account Operation	--	
	Remarks (If any)	--	
	Bank Name	State Bank of India	
	Branch	#5-9-14/1, Opposite Secretarial Saifabad, Hyderabad - 500063, Telangana, India	
	Person Name (With Designation)	--	
	Contact Number	91-40-232349360	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	Management Non Co- Operative	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	Loans repayable on demand (Cash credit from bank)	1001.740	1011.653

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	Total	1001.740	1011.653
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Auditors :	
Name :	S R Batliboi and Associates LLP Chartered Accountants
Address :	The Oval Office, Plot No. 18, Office ILABS Centre, Software Units Layout Hitec City, Madhapur, Hyderabad – 500081, India
Tel. No.:	91-40-67362000 / 67362337
Fax No.:	91-40-67362200
E-Mail :	salesh.patel@in.ey.com
Income-tax PAN of auditor or auditor's firm :	ACHFS9118A
FRN:	101049W
MRN:	102328 (Mr. Navneetrai Gopalrai Kabra)
Memberships :	
Not Available	
Collaborators :	
Not Available	
Holding Company :	
<ul style="list-style-type: none"> • Medplus Health Services Private Limited U85110TG2006PTC051845 	
Fellow Subsidiary Companies:	<ul style="list-style-type: none"> • Medsupply Distributors Private Limited, India U24239TG2007PTC052676 • MHS Pharmaceuticals Private Limited, India U24233TG2008PTC059624 • Sai Sridhar Pharma Private Limited, india – Subsidiary of PnaIndia Pharma Distributors Private Limited U24232TG2007PTC055902 • Venkata Krishna Enterpriss Private Limited, India - Subsidiary of PnaIndia Pharma Distributors Private Limited U51909TG2010PTC071012 • Ritemed Pharma Retail Private Limited • Deccan Medisales Private Limited, India - Subsidiary of PnaIndia Pharma Distributors Private Limited U51397KA2011PTC059204 • Shri Banashankari Pharma Private Limited, India – Subsidiary of PnaIndia Pharma Distributors Private Limited U74900KA2014PTC074302 • Sidson Pharma Distributors Private Limited - Subsidiary of PnaIndia Pharma Distributors Private Limited w.e.f. March 1, 2016)

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<p>Enterprises over which shareholders, key management personal exercise control or significant influence :</p>	<ul style="list-style-type: none"> • MaxRange Retail Private Limited, India U52190TG2011PTC073981 • Hinshitsu Manufacturing Private Limited, India U36101TG2013PTC090086
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
144000000	Equity Shares	INR 10/- each	INR 1440.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
141544740	Equity Shares	INR 10/- each	INR 1415.447 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1415.447	1415.447
(b) Reserves & Surplus		93.462	(88.123)
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		1508.909	1327.324
(3) Non-Current Liabilities			
(a) long-term borrowings		100.000	200.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		19.263	10.619
(d) long-term provisions		37.280	41.256
Total Non-current Liabilities (3)		156.543	251.875
(4) Current Liabilities			
(a) Short term borrowings		1201.740	1211.653
(b) Trade payables		1068.077	1074.249
(c) Other current liabilities		49.434	40.032
(d) Short-term provisions		104.260	60.304
Total Current Liabilities (4)		2423.511	2386.238
TOTAL		4088.963	3965.437
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		298.397	270.515
(ii) Intangible Assets		17.872	15.436
(iii) Capital work-in-progress		15.852	18.754
(iv) Intangible assets under development		0.295	1.835
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		80.803	65.331
(d) Long-term Loan and Advances		320.139	293.143
(e) Other Non-current assets		0.325	0.325

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OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED - 540852.3 (SUPPLEMENTARY REPORT)

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Total Non-Current Assets		733.683	665.339
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		2833.234	2589.698
(c) Trade receivables		92.924	217.936
(d) Cash and cash equivalents		323.776	387.135
(e) Short-term loans and advances		100.687	100.093
(f) Other current assets		4.659	5.236
Total Current Assets		3355.280	3300.098
TOTAL		4088.963	3965.437

NOTE: Balance Sheet as on 31.03.2018 is Not Available

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	21080.140	19794.89	16602.684
	Other Income	74.510	79.070	67.735
	TOTAL	21154.650	19873.960	16670.419
	Less EXPENSES			
	Cost of Materials Consumed	17275.230	16118.01	13893.483
	Employees benefits expense	1801.190	1755.12	1283.711
	CSR expenditure	0.000	0.000	1.547
	Other expenses	1448.640	1271.340	1167.094
	TOTAL	20525.060	19144.470	16345.835
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	629.590	729.490	324.584
	Less FINANCIAL EXPENSES	149.690	176.440	135.705
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	479.900	553.050	188.879
	Less/ Add DEPRECIATION/ AMORTISATION	285.850	274.250	80.333
	PROFIT/ (LOSS) BEFORE TAX	194.050	278.800	108.546

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Less	TAX	69.430	92.460	49.451
	PROFIT/ (LOSS) AFTER TAX	124.620	186.340	59.095
	Other Comprehensive Income (OCI)			
	Items Not be reclassified to profit or loss			
	Re-measurement gain/ (loss) on employee defined benefit plans	(4.150)	3.870	0.000
	Income Tax effect	(1.450)	1.340	0.000
	Other Comprehensive Income for the year, net of tax	(2.700)	2.530	0.000
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	121.920	188.870	0.000
	IMPORTS			
	Purchase of Traded goods	0.000	4.690	0.000
	Capital Goods	0.000	3.612	0.000
	TOTAL IMPORTS	0.000	8.302	0.000
	Earnings / (Loss) Per Share (INR)	0.88	1.32	0.61

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	NA	250.688	(230.168)
Net cash flows from (used in) operating activities	NA	300.481	(163.368)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	NA	1.71	4.79
Account Receivables Turnover (Income / Sundry Debtors)	NA	213.02	76.18
Average Payment Days	NA	21.81	25.83

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	NA	0.26	0.13
Asset Turnover (Operating Income / Net Fixed Assets)	NA	2.19	1.06

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	NA	0.62	0.65
Debt Equity Ratio (Total Liability / Networth)	NA	0.86	1.06
Current Liabilities to Networth (Current Liabilities / Net Worth)	NA	1.61	1.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	NA	0.22	0.23
Interest Coverage Ratio (PBIT / Financial Charges)	4.21	4.13	2.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.59	0.94	0.36
Return on Total Assets ((PAT / Total Assets) * 100)	%	NA	4.56	1.49
Return on Investment (ROI) ((PAT / Networth) * 100)	%	NA	12.35	4.45

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio	NA	1.38	1.38

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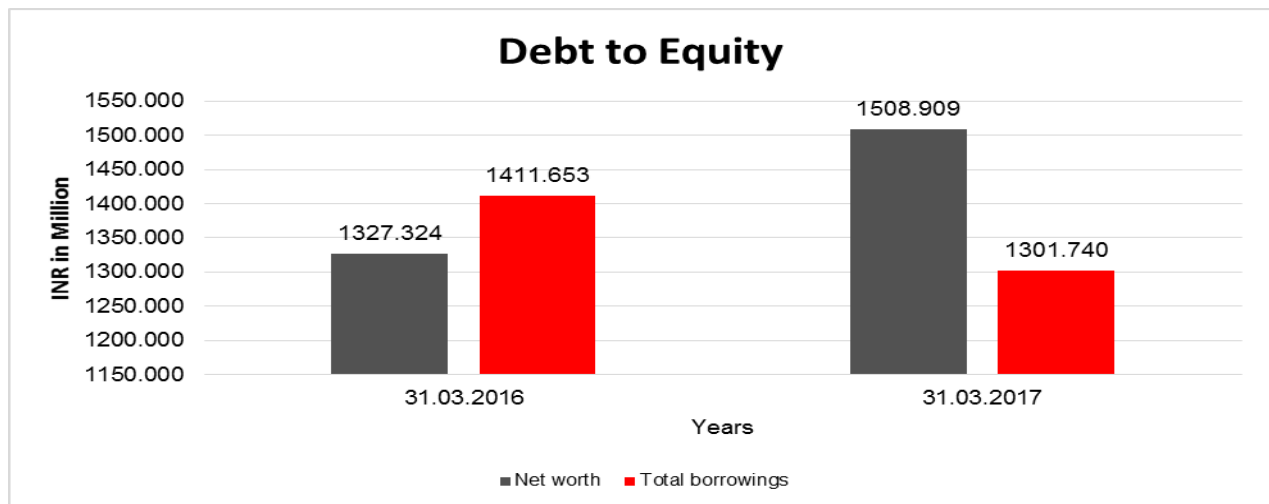
(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	NA	0.22	0.30
G-Score Ratio Financial (Networth / Total Assets)	NA	0.37	0.33
G-Score Ratio Debt (Debts / Equity Capital)	NA	0.92	1.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	NA	1.38	1.38

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

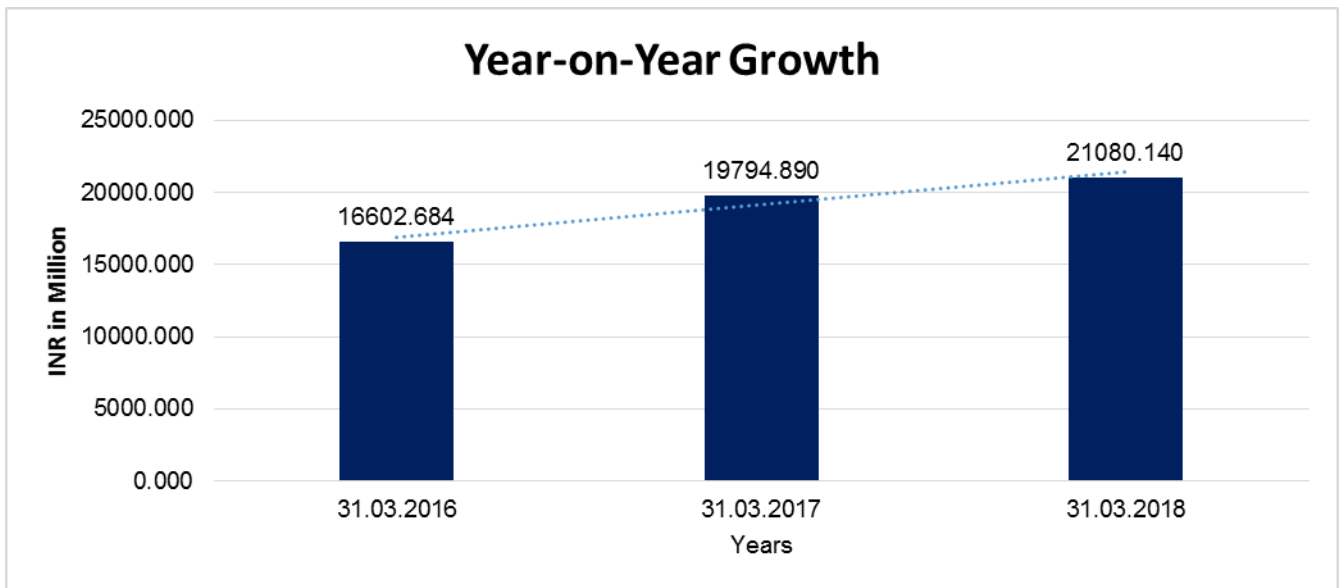
Particular	31.03.2016	31.03.2017
	INR In Million	INR In Million
Share Capital	1415.447	1415.447
Reserves & Surplus	(88.123)	93.462
Net worth	1327.324	1508.909
long-term borrowings	200.000	100.000
Short term borrowings	1211.653	1201.740
Total borrowings	1411.653	1301.740
Debt/Equity ratio	1.064	0.863



OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED - 540852.3 (SUPPLEMENTARY REPORT)

YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	16602.684	19794.890	21080.140
		19.227	6.493



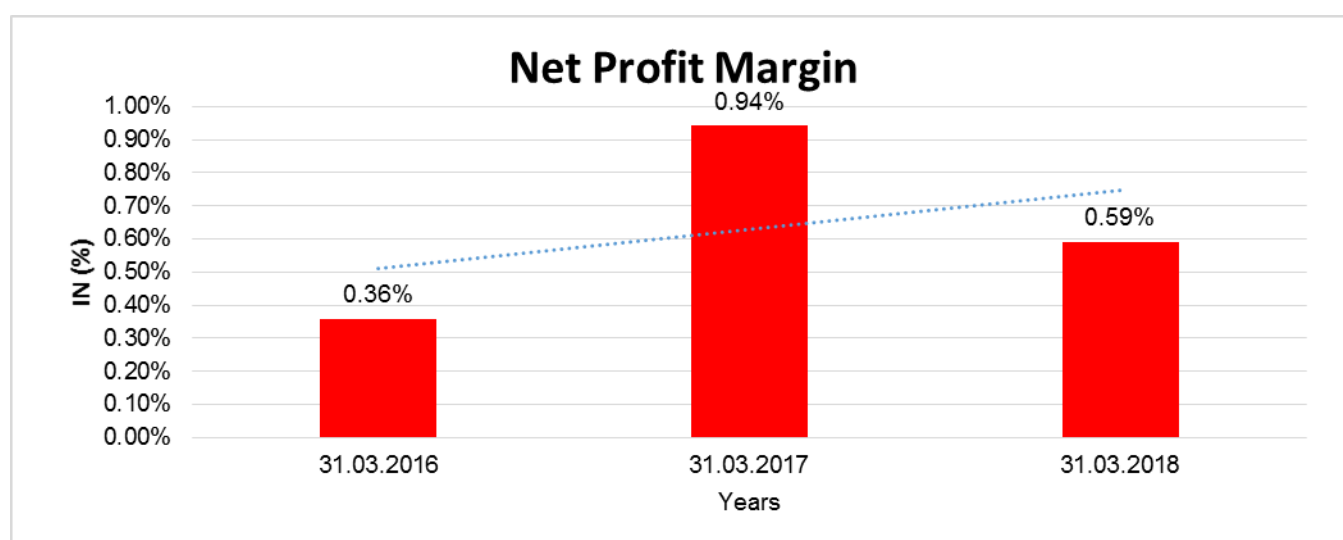
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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	16602.684	19794.890	21080.140
Profit	59.095	186.340	124.620
	0.36%	0.94%	0.59%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED - 540852.3 (SUPPLEMENTARY REPORT)

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OBSERVATION POINTS

Name of Company :	OPTIVAL HEALTH SOLUTIONS PRIVATE LIMITED
Address :	No. 2/452A, Kundrathur Main Road, Ground Floor, 1 st and 2 nd Floor, Protion B, Kovor, Kancheepuram, Chennai, Tamilnadu, India
Mobile No.:	91- 8754440823 (Mr. Balasundaram)
Email:	jayaprakashr@madeinsindia.com
Person to whom we met:	Mr. Jayaprakash (Store Manager)
Name Board:	Not Sighted
Location:	Easy
Landmark (If Any):	Opposite EB Office
Total Floors of the building:	3 Storey Building
Subject situated on:	Entire Building Belongs to Subject Company
Locality:	Commercial
Area of Premises :	26000 sq. ft.
Area:	Neutral
No. of Employees seen at Premises :	300 (Approximately)
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computer • Air Conditioner • Xerox Machine • Office Equipment
Furniture items sighted:	Yes
Neighbour's Interview:	<p>Name of company : M L Driving School Contact person name :Mr. Logesh</p> <p>Name of company : Mathangi Electrical Contact person name :Mr. Mohanlal</p>
Neighbour's overview:	Existence Confirmed

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Proof of visit:	Photograph
-----------------	------------

CORPORATE INFORMATION

The company is a private company domiciled in India. The Company is in the business of trading of medicines and general items.

PERFORMANCE AND FINANCIAL HIGHLIGHTS

During the financial year ended as on 31st March 2017 the Company recorded a total revenue of INR 19152.391 Million (Previous financial year INR 16670.419 Million) and recorded net profit (after considering an amount towards depreciation in accordance with provisions of Schedule II of the Companies Act 2013) of INR 181.584 Million (Previous Year profit of INR 59.095 Million).

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances, others	100.000	200.000
Short-term Borrowings		
Other loans and advances	200.000	200.000
Total	300.000	400.000

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G7576 8606	10015 1740	STATE BANK OF INDIA	04/12/ 2017	-	-	83000000.0	SME BRANCH (10104), SECOND FLOOR, CHIRAG ALI LANE, ABIDS, HYDERABAD – 500001, TELANGANA, INDIA
2	C7008 6665	10451 532	STATE BANK OF INDIA	05/09/ 2013	05/11/2 015	-	1050000000.0	SME BRANCH, 2ND FLOOR, CHIRAG ALI LANE, ABIDS HYDERABAD - 500001 TELANGANA,

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								INDIA
3	G9364 0696	10210 303	STATE BANK OF INDIA	01/03/ 2010	26/06/2 018	-	200000000.0	SME BRANCH (10104), 2ND FLOOR, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500001, TELANGANA, INDIA
4	G4884 0508	90260 368	SUNDARAM FINANCE LTD.	07/12/ 2005	-	18/07/ 2017	174750.0	NO; 21; PATULLOS ROAD, CHENNAI, ARUNACHAL PRADESH, INDIA
5	C0533 1616	10308 390	STATE BANK OF INDIA	11/08/ 2011	30/06/2 012	27/05/ 2014	400000000.0	SME BRANCH, 2ND FLOOR, CHIRAG ALI LANE, ABIDS, HYDERABAD – 500001, ARUNACHAL PRADESH, INDIA
6	B04136 370	10052 639	SYNDICATE BANK	30/04/ 2007	-	01/01/ 2011	1200000.0	ASHOK NAGAR BRANCH, MAIN ROAD, ASHOK NAGAR, HYDERABAD – 500020, ARUNACHAL PRADESH, INDIA
7	A60086 212	90263 064	CANARA BANK	01/02/ 2006	16/10/2 006	08/04/ 2009	35000000.0	NARAYANAGUDA, HYDERABAD – 500029, ARUNACHAL PRADESH, INDIA

FIXED ASSETS

Tangible Assets

- Buildings
- Plant and Equipment
- Furniture and Fixture
- Vehicle
- Leasehold Improvement
- Office building
- Motor vehicles

Intangible Assets

- Computer Software
- Goodwill

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.35
UK Pound	1	INR 89.65
Euro	1	INR 80.08

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	PRY
Report Prepared by :	SUPI

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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