

MIRA INFORM REPORT

Report No. :	543056
Report Date :	05.12.2018

IDENTIFICATION DETAILS

Name :	PASONDIA CABLES PRIVATE LIMITED
Registered Office :	Mezz-L, Gopala Tower, 25 Rajendra Place, New Delhi – 110008
Mobile No.:	91-9990244735 (Mr. Mahendra Pratap Chaubey)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.07.1999
CIN No.: [Company Identification No.]	U31300DL1999PTC100877
Capital Investment / Paid-up Capital :	INR 10.855 Million
IEC No.: [Import-Export Code No.]	0504048325
TIN No.:	09290501453
PAN No.: [Permanent Account No.]	AACCP4164H
GSTN : [Goods & Service Tax Registration No.]	09AACCP4164H1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of PVC Insulated Wire and Cables. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1999 and it is a manufacturer of PVC insulated wire and cables.</p> <p>As per the financials of FY 2018, the company achieved massive growth in its revenue as compared to the previous year but has reported a low profit margin of 0.87%.</p> <p>The moderate financial risk of the company is marked by eroded net worth base along with poor debt protection metrics due to high debt balance sheet profile.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, dealings are recommended on safe and secured terms.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Mahendra Pratap Chaubey
Designation :	Accounts Department
Contact No.:	91-9990244735
Date :	04.12.2018

MANAGEMENT NON-COOPERATIVE (91-120-2730030/2730281/2834022)

LOCATIONS

Registered Office :	Mezz-L, Gopala Tower, 25, Rajendra Place, New Delhi – 110008, India
Tel. No.:	Not Available
Mobile No.:	91-9990244735 (Mr. Mahendra Pratap Chaubey)
Fax No.:	Not Available
E-Mail :	pkagarwalassociates@yahoo.co.in pcpl@pasondiacables.com mhwire@mhwire.com
Website :	www.pasondiacables.com
Head Office/ Marketing Office:	23, Naya Ganj, Ghaziabad – 201009, Uttar Pradesh, India
Tel No.:	91-120-2730030/2730281/2834022

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Fax No.:	91-120-2732821
Factory/ Branch Office :	28 Km Stone, Delhi Meerut Road, Village: Dubai, Post Sainthli, Ghaziabad - 201006, Uttar Pradesh, India
Tel. No.:	91-120-2730281

DIRECTORS

AS ON 31.03.2018

Name :	Ms. Smita Goel		
Designation :	Director		
Address :	H.No.- K.I-6, Kavi Nagar, Ghaziabad – 201002, Uttar Pradesh, India		
Date of Birth/Age :	17.04.1961		
Qualification :	Graduation		
Date of Appointment :	20.09.2002		
DIN No.:	00840770		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U27102UP1970PLC003366	MANNOHAR LAL HIRA LAL LIMITED	10/06/2003
	U00361DL2005PTC140269	M H WIRES PRIVATE LIMITED	01/09/2005
Name :	Mr. Raghavendra Goel		
Designation :	Director		
Address :	23, Naya Ganj, Ghaziabad – 201001, Uttar Pradesh, India		
Date of Birth/Age :	17.01.1982		
Qualification :	Graduation		
Date of Appointment :	24.06.2005		
DIN No.:	00840784		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U31300DL2004PTC128042	SMITA CABLES PRIVATE LIMITED	03/08/2004
	U00361DL2005PTC140269	M H WIRES PRIVATE LIMITED	01/09/2005

KEY EXECUTIVES

Name :	Mr. Mahendra Pratap Chaubey
Designation :	Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2018

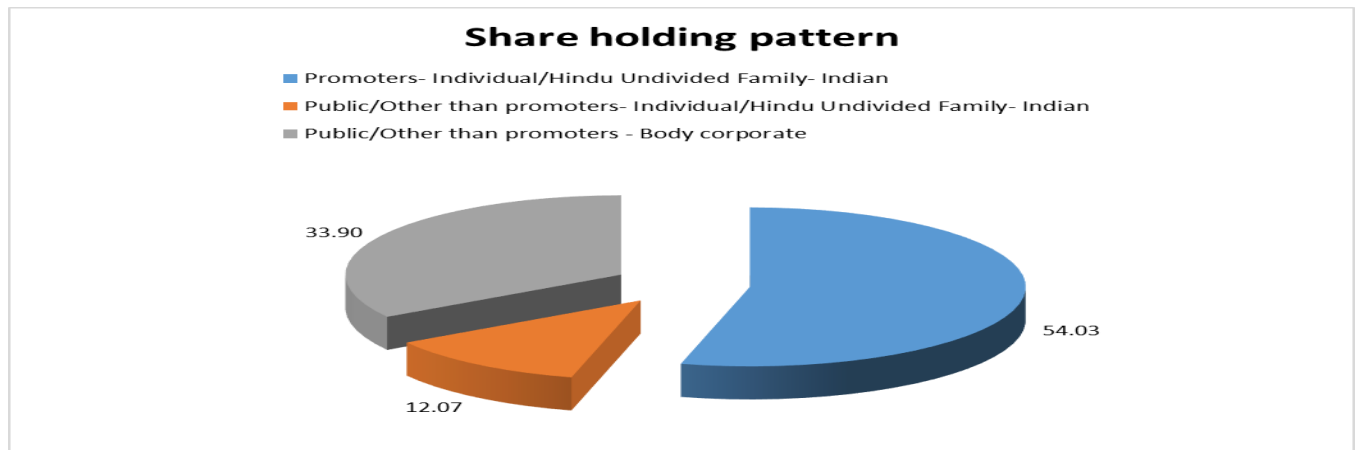
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SHAREHOLDERS DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	54.03
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	12.07
Public/Other than promoters - Body corporate	33.90
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer of PVC Insulated Wire and Cables. (Registered Activity)	
Products :	Item Code No.	Product Description
	74130000	Manufacturing PVC Insulated Wires and Cables
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • A Sky Instruments • Aakriti A Vaastu Vision • Acme Office Solution Private Limited • Action Cable Industries • Aggarwal Associates • Amit Plastic Industries • Anip Corporation • BLS Polymers Limited • CMI Limited • D&M Cables • Delhi Test House 																						
Customers :	<ul style="list-style-type: none"> • Abha Electricals • ADM Developers Private Limited • Ashish Electricals • Ashoka Buildcon Limited • Bansal Industries • Ben Tec India Limited • Easun Reyrolle Limited • Espan Infrastructure • ETA Engineer Private Limited • Fabrica India Private Limited 																						
No. of Employees :	Information denied by the management																						
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>--</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	Axis Bank Limited	Branch :	--	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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Average Balance Maintained :	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																						
Account Operation :	--																						
Remark :	--																						
Facilities :	(INR In Million)																						

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	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	Term loans from bank and Financial Institution	36.844	37.445
	SHORT TERM BORROWING		
	Cash Credit from Axis Bank	83.612	86.612
	Total	120.456	124.057

Auditors :	
Name :	Ashwani and Associates Chartered Accountants
Address :	103, Pratap Bhawan, Bahadur Shah Zafar Marg, New Delhi – 110002, India
Tel. No.:	91-11-23324672
Fax No.:	91-11-23738558
E-Mail :	info@ashwaniaassociates.in
Income-tax PAN of auditor or auditor's firm :	AAFFA9616H
Memberships :	Not Available
Collaborators :	Not Available
Associate Enterprises :	<ul style="list-style-type: none"> Manohar Lal Hira Lal Limited

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1085465	Equity Shares	INR 10/- each	INR 10.855 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.855	10.855	10.855
(b) Reserves & Surplus	(24.859)	(31.444)	(39.275)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	20.000
Total Shareholders' Funds (1) + (2)	(14.004)	(20.589)	(8.420)
(3) Non-Current Liabilities			
(a) long-term borrowings	76.378	96.989	80.790
(b) Deferred tax liabilities (Net)	0.153	0.512	3.324
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	76.531	97.501	84.114
(4) Current Liabilities			
(a) Short term borrowings	83.612	86.612	85.167
(b) Trade payables	441.547	254.300	115.329
(c) Other current liabilities	44.251	49.199	26.713
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	569.410	390.111	227.209
TOTAL	631.937	467.023	302.903
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	22.038	24.185	23.384
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	20.450	20.450	20.450
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	42.488	44.635	43.834

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	366.550	212.968	134.530
(c) Trade receivables	167.872	136.379	79.918
(d) Cash and cash equivalents	21.161	19.192	18.060
(e) Short-term loans and advances	33.773	53.801	26.515
(f) Other current assets	0.093	0.048	0.046
Total Current Assets	589.449	422.388	259.069
TOTAL	631.937	467.023	302.903

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	756.684	433.081	227.587
	Other Income	4.796	0.066	3.376
	TOTAL	761.480	433.147	230.963
Less	EXPENSES			
	Cost of Materials Consumed	819.036	375.162	262.373
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(161.762)	(55.433)	(96.930)
	Excise Duty	18.211	48.079	25.298
	Other Manufacturing expenses	44.148	32.523	16.777
	Employees benefits expenses	4.288	5.057	6.558
	Other expenses	19.737	12.461	6.033
	TOTAL	743.658	417.849	220.109
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	17.822	15.298	10.854
Less	FINANCIAL EXPENSES	6.624	6.073	2.917
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	11.198	9.225	7.937
Less/ Add	DEPRECIATION/ AMORTISATION	3.271	4.178	4.758
	PROFIT/ (LOSS) BEFORE TAX	7.927	5.047	3.179
Less	TAX	1.341	(2.784)	(0.972)
	PROFIT/ (LOSS) AFTER TAX	6.586	7.831	4.151

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Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(55.780)	(63.611)	(67.762)
	Balance Carried to the B/S	(49.194)	(55.780)	(63.611)
	Earnings / (Loss) Per Share (INR)	6.07	7.21	3.82

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	33.452	14.433	(19.565)
Net cash flow from operating activity	33.328	14.540	(19.565)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	80.98	114.94	128.17
Account Receivables Turnover (Income / Sundry Debtors)	4.51	3.18	2.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	196.77	247.41	160.44
Inventory Turnover (Operating Income / Inventories)	0.05	0.07	0.08
Asset Turnover (Operating Income / Net Fixed Assets)	0.81	0.63	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.02	1.04	1.02
Debt Equity Ratio (Total Liability / Networth)	(11.42)	(8.92)	(19.71)

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Current Liabilities to Networth (Current Liabilities / Net Worth)	(40.66)	(18.95)	(26.98)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(1.57)	(1.17)	(2.78)
Interest Coverage Ratio (PBIT / Financial Charges)	2.69	2.52	3.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.87	1.81	1.82
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.04	1.68	1.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(47.03)	(38.03)	(49.30)

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.04	1.08	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.39	0.54	0.55
G-Score Ratio Financial (Networth / Total Assets)		(0.02)	(0.04)	(0.03)
G-Score Ratio Debt (Debts / Equity Capital)		14.74	16.91	15.29
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.04	1.08	1.14

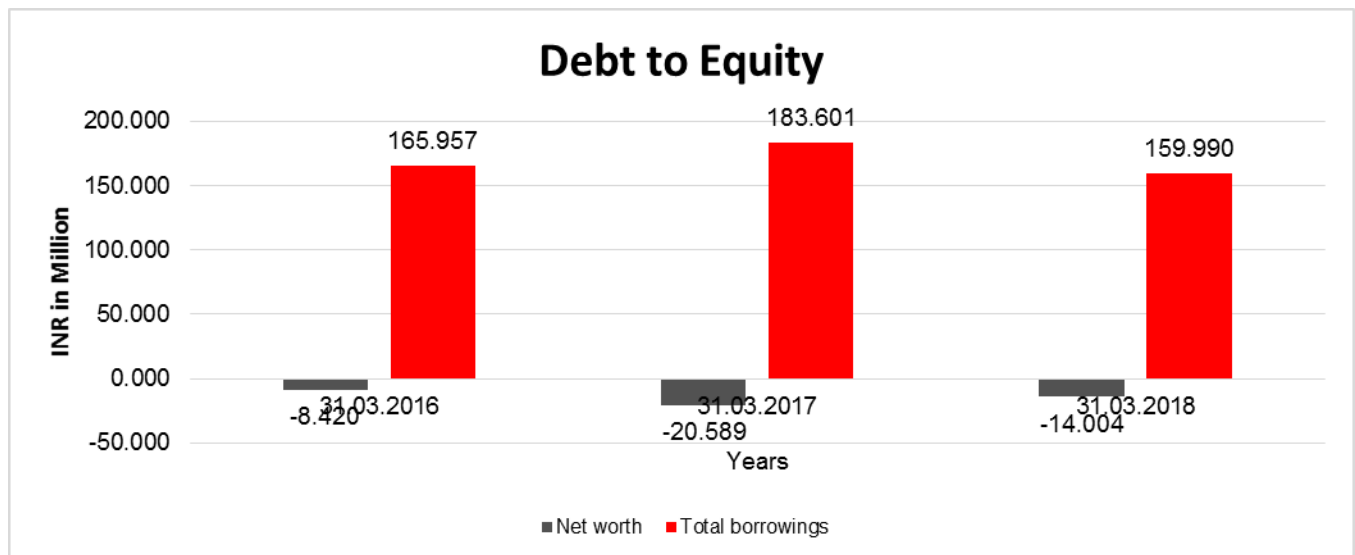
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

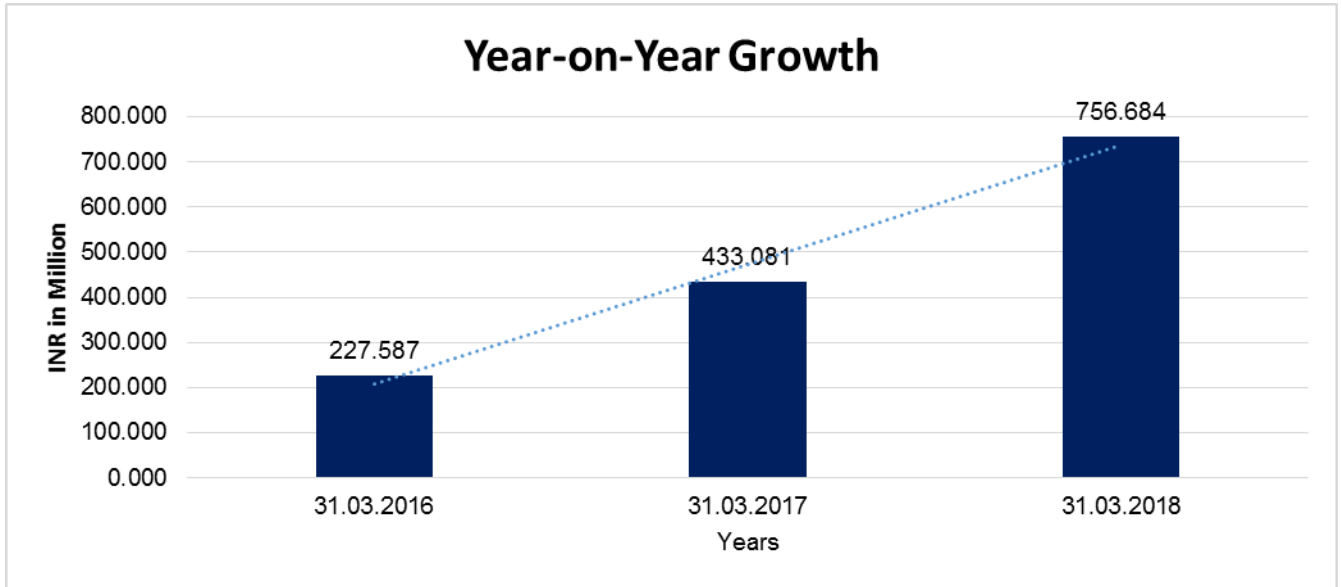
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	10.855	10.855	10.855
Reserves & Surplus	(39.275)	(31.444)	(24.859)
Share Application money pending allotment	20.000	0.000	0.000
Net worth	(8.420)	(20.589)	(14.004)
Long Term borrowings	80.790	96.989	76.378
Short Term borrowings	85.167	86.612	83.612
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	165.957	183.601	159.990
Debt/Equity ratio	(19.710)	(8.917)	(11.425)



YEAR-ON-YEAR GROWTH

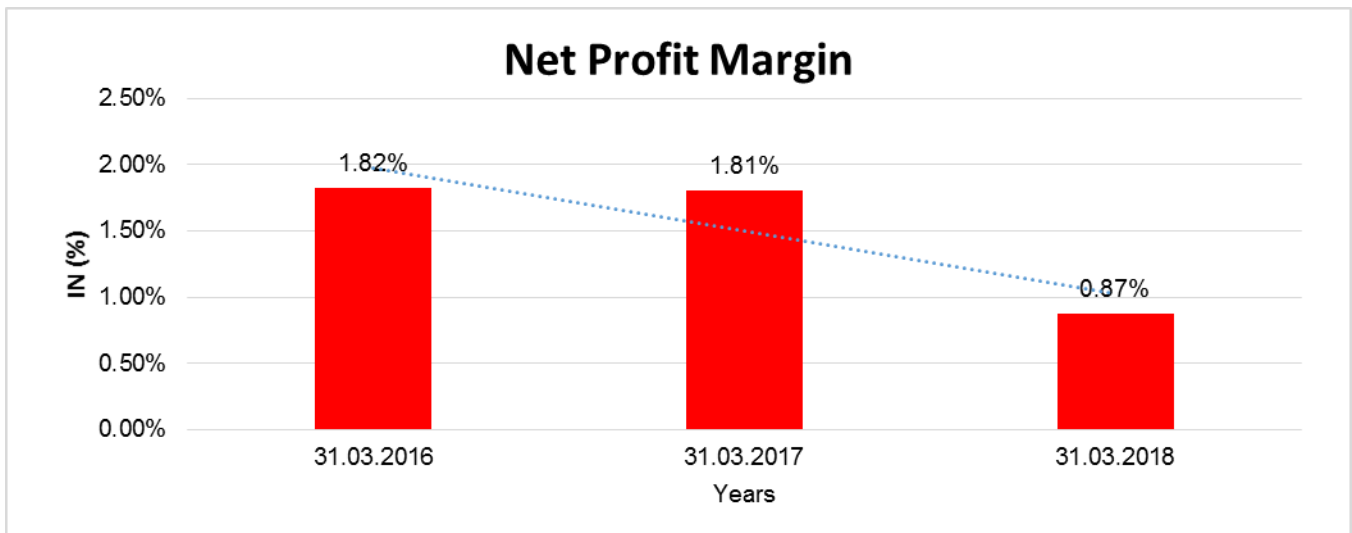
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.587	433.081	756.684
		90.293	74.721

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.587	433.081	756.684
Profit	4.151	7.831	6.586
	1.82%	1.81%	0.87%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Loans from Financial Institution	0.000	4.139
Loans from Directors and Others	39.534	55.405
Total	39.534	59.544

INDEX OF CHARGE:

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G2898 3328	10270 664	EDELWEISS ASSET RECONSTR UCTION COMPANY LIMITED	18/02/ 2011	30/09/201 6	-	170310000.0	EDELWEISS HOUSE, OFF. C.S.T ROAD, KALINA, MUM BAIMA400098IN
2	A4877 1794	10126 641	STATE BANK OF PATIALA	07/10/ 2008	-	-	3500000.0	KAMAL CINEMA BUILDINGS AFDARJ UNG ENCLAVENEW DELHIDL110029IN
3	A2761 4296	10076 955	CENTURION BANK OF PUNJAB LIMITED	24/10/ 2007	-	-	700000.0	2ND FLOOR, INDIAN EXPRESS BUILDING BAHADU R SHAH ZAFAR MARG, ITONEW DELHIDL110002IN
4	B1275 5724	10260 839	ICICI BANK LIMITED	04/01/ 2011	-	20/05/201 1	150000000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIB ARODAGJ390015IN
5	B1054 1183	10114 287	ABN AMRO BANK N.V	04/07/ 2008	-	24/03/201 1	79700000.0	HANSALYA BUILDING 15 BARAKHAMB ROADNEW DELHIDL110001IN
6	B0742 8915	10112 740	CHINATRUS T COMMERCIAL BANK	28/06/ 2008	01/08/200 8	03/03/201 1	35000000.0	604, MERCANTILE HOUSE 15, K.G. MARGNEW DELHIDL110001IN
7	A4295	10056	CHINATRUS	01/06/	-	31/07/200	20000000.0	21-AJANPATHNEW

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PASONDIA CABLES PRIVATE LIMITED - 543056

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	0584	289	T COMMERCIAL BANK	2007		8		DELHIDL110001IN
8	A4028 5785	80046 311	PUNJAB NATIONAL BANK	15/06/ 2002	-	26/06/200 8	1000000.0	NAVYUG MARKETGHAZIABA DUP201001IN
9	A4028 6692	80046 313	PUNJAB NATIONAL BANK	15/06/ 2002	-	26/06/200 8	1000000.0	NAVYUG MARKETGHAZIABA DUP201001IN
10	A4028 7344	80046 312	PUNJAB NATIONAL BANK	15/06/ 2002	-	26/06/200 8	1000000.0	NAVYUG MARKETGHAZIABA DUP201001IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Claims not acknowledge as debts:		
Sales Tax Matters (Covered by 100% security deposit)	0.310	0.310
Bank Guarantees outstanding in favour of Government Authorities (excluding bank guarantees given above in entry tax matters)	22.971	21.041

FIXED ASSETS

- Plant and Machinery
- Building
- Office Equipment
- Computer
- Air Conditioner
- Motor Cycle
- Motor Car
- Furniture and Fixture
- Land

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.64
UK Pound	1	INR 89.77
Euro	1	INR 80.06

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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