

MIRA INFORM REPORT

Report No. :	
Report Date :	05.12.2018

IDENTIFICATION DETAILS

Name :	S&U MEGATON HEAVY INDUSTRIES CO., LTD.
Registered Office :	65, Gongdan 1-daero, Siheung-si, Gyeonggi-do 1NA-707-4, Shihwa Industrial Complex, 15085
Country :	South Korea
Date of Incorporation :	09.15.2006
Com. Reg. No.:	131-05-32285
Legal Form :	Sole Proprietorship
Line of Business :	Wholesales of Other Construction Machinery
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Basic

Company Name	S&U MEGATON HEAVY INDUSTRIES CO., LTD. (Korean Company Name : "S&U메가톤중공업")
Registered Address	65, Gongdan 1-daero, Siheung-si, Gyeonggi-do, Korea
Building	1NA-707-4, Shihwa Industrial Complex
Zip Code	15085
Tel	+82-31-488-8180
Fax	+82-31-488-8189
E-mail	alex@megaton.co.kr;snu@snumegaton.co.kr
Website	www.snumegaton.co.kr
Trading Address	1NA-707-4, Shihwa Industrial Complex, 65, Gongdan 1-daero, Siheung-si, Gyeonggi-do, Korea (Old Address System : 1NA-707-4, Shihwa Industrial Complex, 1244-10, Jeongwang 3-dong, Siheung-si, Gyeonggi-do, Korea)
Tel	+82-31-488-8180
Fax	+82-31-488-8189
Other Address	
Tel	
Fax	
Type	Export
Industry	Wholesales of Other Construction Machinery
Main Business	Hydraulic Breakers, Crushers, Multi Processor, Compactors, Rock Breakers, Concrete Crushers & Shears, Rotary Drum Cutter, bigger Crushers & Shears, smaller Crusher, Grapple, Ripper
Sub Business	
Established (mm/dd/yyyy)	09/15/2006

Detailed Products

Activity	Detailed Products (UNSPSC)
Sell	Crushers and breakers and grinders(20101700)
Sell	Rock breakers(20101711)
Sell	Heavy equipment components(22101700)

CEO's

Name	Kang Tae-Shik(Alex)
Date of Birth	03/18/1966
Title	Owner
Nationality	Korean

Profiles

Capital (KRW)	Not Applicable to the Sole Proprietorship
Employees	1

S&U MEGATON HEAVY INDUSTRIES CO., LTD. - RECORDS

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Formation	Sole Proprietorship
Bank Details	Industrial Bank of Korea-Seo Shihwa Branch
Corporate Registered No.	Not Applicable to the Sole Proprietorship
Business Registered No.	131-05-32285
Permit & Licenses	11/2007 CE Mark
Shareholder Position	Int'l Trade No.: 45284784 The owner has 100% shares.
Company History	09/15/2006 Established as the present name 06/30/2012 The Subject has been closed according to the national Tax Services.

(*There is no company fund at Rm.A-5-4405, Eco-Metro 3 Cha, The Tower, 40, Soraeyeongnam-ro, Namdong-gu, Incheon, Korea(Old Address System : Rm.A-4405, Eco-Metro 3 Cha, The Tower, 751-1, Nonhyeon-dong, Namdong-gu, Incheon, Korea).

This premises(81.629m2) have been owned by Cho Young-Sook(BOD: 07/11/1961, 11, Sunhwan-ro 465beon-gil, Jungwon-gu, Seongnam-si, Gyeonggi-do, Korea) since 02/18/2011.

And it has been pledged as a collateral to Incheon Nonhyun Branch of Woori Bank(110111-0023393) amounting 196,440,000 KRW as of 04/10/2014.

We could not find any company using S&U HEAVY INDUSTRIES CO., LTD., but we could find S&U MEGATON HEAVY INDUSTRIES CO., LTD., even though it is confirmed it has been closed as of 06/30/2012.

DETAILED INFORMATION

Management

Job Description	Title	Name	Sex	Nationality	Inauguration Date
Owner	Mr.	Kang Shik(Alex)	Tae- Male	Korean	09/15/2006

FINANCIALS

The financials are not available, and the Subject Company does not have any obligations to release its financials to the public.

Financial Description

Authorized Capital(KRW)	Not Applicable to the Sole Proprietorship
Paid-Up Capital(KRW)	Not Applicable to the Sole Proprietorship
Total Issued Shares	Not Applicable to the Sole Proprietorship

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Products, Technologies, Services Description

Main Products & Services Hydraulic Breakers, Crushers, Multi Processor, Compactors, Rock Breakers, Concrete Crushers & Shears, Rotary Drum Cutter, bigger Crushers & Shears, smaller Crusher, Grapple, Ripper

Detailed Products Spec.
Technologies Acquired

Trade Partners & Competitors

Suppliers
Customers
Competitors

EVERDIGM CORP.
332-3, JANGGWAN-RI, JINCHEON-EUP, JINCHEON-GUN,
CHUNGCHEONGBUK-DO, KOREA
TEL:+82-43-530-3300 FAX:+82-43-530-3318

DAEMO ENGINEERING CO., LTD.
2BA-515, SIHWA INDUSTRIAL COMPLEX, 2178-5, JEONGWANG 2-
DONG, SIHEUNG-SI, GYEONGGI-DO, KOREA
TEL:+82-31-488-6011 FAX:+82-31-496-0067

MSB CORPORATION
123B-4L, NAMDONG INDUSTRIAL COMPLEX, 693-3, GOJAN-DONG,
NAMDONG-GU, INCHEON, KOREA
TEL:+82-32-821-6980~3 FAX:+82-32-818-1698

Sales by Region (Activity & Markets)

The Subject exports to Kazakhstan and Russia.

Court Action

Not Available.

News Clipping

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.34
UK Pound	1	INR 89.64
Euro	1	INR 80.07
KRW	1	INR 0.063

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)