

## MIRA INFORM REPORT

<b>Report No. :</b>	542982
<b>Report Date :</b>	06.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	WEATHERSOLVE STRUCTURES INC.
<b>Registered Office :</b>	2-27355 Gloucester Way Langley, BC, V4W 3Z8
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	09.11.2006
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is a specialist designer and manufacturer of industrial, recreational, and agricultural environment control structures.
<b>No. of Employees :</b>	11

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	WEATHERSOLVE STRUCTURES INC.
Trade Name	WeatherSolve
ID	ID
ID Details	BC0774102
Creation Date	2006
Incorporation Date	November 9th, 2006
Legal Address	2-27355 GLOUCESTER WAY Langley, BC, V4W 3Z8 Canada
Operative Address	2-27355 GLOUCESTER WAY Langley, BC, V4W 3Z8 Canada
Telephone	Regular Office Line: +1-604-607-7781 Toll Free North American Line: 1-800-749-2201 Engineering Line: +1- 604-351-1175 (604) 607-7781
Fax	(604) 607-7781
Legal Form	CORPORATION
E-Mail	info@weathersolve.com
Registered In	CANADA
Website	<a href="http://www.weathersolve.com">www.weathersolve.com</a>
Contact	Michael Robinson, President & Board Member
Staff	11 employees
Activity	Engineering Services Plastic & Rubber Product Manufacturing

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 2006
Key Developments	WeatherSolve resulted from the amalgamation of the work of two other companies, UltraSpan Structures Inc. and MRDesign Ltd. It was incorporated in November 2006.

Parent Company

MRDesign Ltd was a specialist porous fabric design company based in New Zealand.

Ultra Span Structures Inc., was formed in 1986 by Industrial Engineer and fabric manufacturer Barry Causton. The company was based in Miami, Florida. In 1996, the Company was shifted to Surrey, BC, Canada, and the focus expanded to include industrial and recreational, as well as agricultural, protection structures.

With the change to WeatherSolve in 2006, the offices were shifted to Aldergrove BC.

NA

## ***PRINCIPAL ACTIVITY***

General Description

WeatherSolve is a specialist designer and manufacturer of industrial, recreational, and agricultural environment control structures.

Service/Product Description

**MAIN PRODUCTS AND SERVICES:**  
**INDUSTRIAL DUST SOLUTIONS**  
**HAIL CANOPY**  
**SOLAR FIELD FENCING**  
**RECR & AGRIC**

WeatherSolve custom designs and supplies wind fence systems for dust control.

WeatherSolve is continually testing and developing systems.

WeatherSolve conducts ongoing research to determine optimum aerodynamics for each and every situation. This includes working with organizations such as the Midwest Research Institute and the Center for Study of Open Source Emissions.

Wholesale and Retail

Sales

National

Operations Area

China and Spain

Imports From

11 employees

Employees

No Complaints

Payments With Suppliers

Brands

Comments

Brand

WEATHERSOLVE

NA

Clients		
Name of Client	Country	Comments
There are not informed clients		
Comments	The company`s main clients include national companies and private customers.	
Suppliers		
Supplier Name	Country	Comments
QINGDAO BESTOWER MACHINE	CHINA	NA
BENIPLAST BENITEX S.A.	SPAIN	NA
Comments	-	

## **LOCATION**

Headquarters	2-27355 GLOUCESTER WAY Langley, BC, V4W 3Z8 Canada
Branches	No branches found
Industries	NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Michael Robinson Michael Robinson, President & Board Member Ryan Carey, Director Amy Carey, Director Mark Harrington, Sales Representative Jacob Onifade, PMP®, Structural Engineer Barbara Robinson, Marketing manager Lucas Robinson, General Manager Justyna Dobrowolska, Office Manage
Subsidiary Companies	NA

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Related Companies WeatherSolve Structures USA Inc  
USA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	800,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No found
Trademarks	WEATHERSOLVE - Trademark Details Status: 731 - Second Extension - Granted Image for trademark with serial number 85360929 Serial Number85360929 Word MarkWEATHERSOLVE Status731 - Second Extension - Granted Status Date2018-06-23 Filing Date2011-06-30 Mark Drawing4000 - Standard character mark Typeset Published for Opposition Date2017-05-16 Attorney NameTodd A. Rattray Law Office Assigned Location CodeM20 Employee NameMULLEN, MARK TIMOTHY
Patents Registered	No records found
Renewals	WeatherSolve resulted from the amalgamation of the work of two other companies, UltraSpan Structures Inc. and MRDesign Ltd. It was incorporated in November 2006.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

## ***SUMMARY***

### Summary

Founded in 2006, WeatherSolve is a specialist designer and manufacturer of industrial, recreational, and agricultural environment control structures.

The company has approximately 11 employees and generates an estimated USD 0.8 million in annual revenue.

The company imports from China and Spain, operating within national markets.

This has been an ACTIVE company incorporated in CANADA.

## ***RISK INFORMATION***

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

ACTIVE

## ***INTERVIEW***

First Name

NA

Position

British Columbia Registry Services

Comments

We called to British Columbia Registry Services and the person contacted confirmed WEATHERSOLVE STRUCTURES INC. as the company's legal name, the company's registration number BC0774102 and explained that the company was incorporated on November 9th, 2006.

She said she could not provide more information about WEATHERSOLVE STRUCTURES INC.

Then we called to the company and the person contacted confirmed trade name (WeatherSolve), telephone, website, email, main activity and operations area.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.52
UK Pound	1	INR 89.45
Euro	1	INR 79.84
CAD	1	INR 52.90

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)