

## MIRA INFORM REPORT

<b>Report No. :</b>	542470
<b>Report Date :</b>	06.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ZIMCO GROUP (PTY) LTD
<b>Formerly Known As :</b>	ZIMCO INDUSTRIES COOKSON (SA)
<b>Registered Office :</b>	Osborn And Tedsone Roads Wadeville Germiston Kwa-Zulu Natal 1400
<b>Country :</b>	South Africa
<b>Date of Incorporation :</b>	28.04.1947
<b>Com. Reg. No.:</b>	1947/025245/07
<b>Legal Form :</b>	Private Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of basic metals</li> <li>• Wholesale on a fee or contract basis of metals</li> </ul>
<b>No. of Employees :</b>	111

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

### NOTES :

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **SOUTH AFRICA - ECONOMIC OVERVIEW**

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

**Executive  
Summary**

The subject is very well established. No judgments recorded against the subject. There are no principal judgments. The subject has an excellent reputation. The subject is part of a well financed group. Although we could not obtain a comprehensive trade survey and the lack of financial information, we still consider the subject equal to its normal business engagements.

## **COMPANY INFORMATION**

### **OVERVIEW**

**History**

Zimco Group (Pty) Ltd was registered and commenced operations in April 1947 as Cookson (SA) (Pty) Ltd. The subject underwent two name changes, the latest one being to the current name in May 1999. Zinchem (Pty) Ltd (Registration Certificate Number: 1967/005786/07) was registered and commenced operations in 1967. At an unconfirmed date the assets and operations were divisionalised into the subject and the former entity was subsequently dissolved.

### **STATUTORY INFORMATION**

<b>Registered Name</b>	ZIMCO GROUP
<b>Previous Names</b>	COOKSON (SA) (06/01/1984) ZIMCO INDUSTRIES (10/05/1999)
<b>Registration Number</b>	1947/025245/07
<b>Type Of Company</b>	Private Company
<b>Registered Date</b>	28/04/1947
<b>Date Commenced Trading</b>	28/04/1947
<b>Commercial Status</b>	In Business
<b>Financial Year End</b>	December

### **CONTACT DETAILS**

<b>Contact Number</b>	+27 11 746 5000
<b>Email Address</b>	Info@zimalco.co.za
<b>Fax Number</b>	+27 11 746 5050
<b>Website</b>	www.zinchem.co.za
<b>Social Media Presence</b>	Facebook; LinkedIn

Osborn And Tedsone Roads Wadeville  
Germiston Kwa-Zulu Natal South Africa 1400

**Registered Physical Address**

Cnr Lincoln And Styx Roads Industrial Sites  
Benoni Gauteng South Africa 1508

**Trading Physical Address**

P O Box 6645  
Dunswart Johannesburg Gauteng South Africa 1508

**Postal Address**

## **TAX INFORMATION**

**TAX INFORMATION**

**Income Tax Number** 9700225718

**VAT INFORMATION**

**VAT Status** The subject is registered for VAT (VAT number/s made available)

**VAT Number** 4660116759

**Status** Active

**Registered Name** ZIMCO GROUP PTY LTD

**Trading Name** FRY'S METALS

**VAT Number** 4840120416

**Status** Active

**Registered Name** ZIMCO GROUP PTY LTD

**Trading Name** CASTLE LEAD WORKS

**VAT Number** 4480116559

**Status** Active

**Registered Name** ZIMCO GROUP PTY LTD

**Trading Name** ASSOCIATED ADDITIVES

**ZIMCO GROUP (PTY) LTD - 542470**

**PAGE NO. : 6**

VAT Number 4670116757  
Status Active  
Registered Name ZIMCO GROUP PTY LTD  
Trading Name DUTTON PLASTICS ENGINEERING

VAT Number 4640113280  
Status Active  
Registered Name ZIMCO GROUP PTY LTD  
Trading Name ZINCHEM

VAT Number 4190162612  
Status Active  
Registered Name ZIMCO GROUP PTY LTD  
Trading Name ZIMCO ALUMINIUM

**OFFICERS AND PROFESSIONAL SERVICES**

**LIST OF OFFICERS AND PROFESSIONAL SERVICES**

Type	Name	Contact Name	Contact Number	Status
Insurance	Alexander Forbes Insurance Brokers		+27112690000	Current
Auditor	E W A		+27117723000	Current

**OWNERSHIP STRUCTURE**

**SHAREHOLDING INFORMATION**

**CURRENT**

Ultimate Holding Company	Share %	Type	Comment
Quexco Inc	100%	Ultimate Holding Company	Incorporated in Dallas (USA).
Holding Company	Share %	Type	Comment
Eco-Bat Technologies Ltd	100%	Holding Company	Incorporated in the United Kingdom.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **PRINCIPAL INFORMATION**

### **DIRECTOR / MEMBER**

<b>Full Name</b>	<b>ID No.</b>	<b>Type</b>	<b>Status</b>	<b>DOA</b>	<b>Active Interests</b>	<b>Previous Interests</b>
Ian Christopher Davies	518412059	Non-Executive Director	Active	01/03/2016	1	0
Wouter Verwey	5302155033082	Director	Active	18/12/2001	18	1
Donald Angus Buchanan	3804035045006	Director	Deceased	06/02/1987	21	20
Andre Immelman	7003085104088	Director	Resigned	01/07/2005	2	4
Arthur Vincent Ferry	511128	Director	Resigned	18/12/2001	0	0
Bruce Jonathan Addison	4905235040009	Director	Resigned	18/12/2001	2	2
Colin Edward Heywood	5211195166002	Director	Resigned	18/12/2001	14	9
Darryl William Bowden	5107215070002	Director	Resigned	25/02/1998	11	24
George Irving Cummings	490224	Director	Resigned	03/01/1999	0	0
George Irving Cummins	49022400000	Director	Resigned	18/12/2001	0	0
Hubert Geoffrey Ellis	4205175114009	Director	Resigned	08/08/1990	5	18
Johan Bezuidenhout	5604055074086	Director	Resigned	08/12/2003	4	12
Johan Christiaan Strydom	5608135006083	Director	Resigned	01/01/2003	8	3
John Peter O'kane	580618	Director	Resigned	04/07/2005	0	0
Louw Jordaan	5110135004085	Director	Resigned	08/12/2003	2	4
Norris Peter James Haugland	3911105084003	Director	Resigned	06/02/1987	8	16
Peter Mcintosh King	0990327260000	Director	Resigned	01/03/1999	0	0
Raymond Richard Kubis	522344177	Non-Executive Director	Resigned	01/08/2014	0	1

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PRINCIPAL CLEARANCE ANALYTICS**

Number of Consumer Judgments 0  
Number of Fraud Listings 0  
Number of Disqualified Directors 0  
Number of Government Employees 0

**ACTIVE BUSINESS INTERESTS: Ian Christopher Davies**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Zimco Group	1947/025245/07	In Business	Active	Non-Executive Director	0

**ACTIVE BUSINESS INTERESTS: Wouter Verwey**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Benadeplaas Mining	2001/019556/07	AR Deregistration Process	Active	Director	0
Leeuwhoek Properties	2001/019559/07	AR Deregistration Process	Active	Director	0
Matsopa Minerals	2001/019554/07	In Business	Active	Director	0
Fry's Metals	1984/000149/07	Dissolved	Active	Director	0
Masala Mining	2001/019549/07	AR Final deregistration	Active	Director	0
Ormiz Rubber	1980/002577/06	AR Deregistration Process	Active	Director	0
Castle Lead Works (Transvaal)	1963/004132/07	Voluntary Liquidation	Active	Director	0
Dutton Plastics Engineering	1957/000271/07	Dissolved	Active	Director	0
Africa Anodes	2018/206182/07	In Business	Active	Director	0
Plettenberg Bay Bentonite Mining Company	2003/029287/07	In Business	Active	Director	0
Zimco Group	1947/025245/07	In Business	Active	Director	0
Associated Additives	1984/000150/07	Dissolved	Active	Director	0

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ZIMCO GROUP (PTY) LTD - 542470**

**PAGE NO. : 9**

Zimco Metals	1947/026672/0 7	In Business	Active	Director	0
Ormiz Plastics	1975/001196/0 7	AR Deregistration Process	Active	Director	0
Taaï Sands Properties	2001/019551/0 7	AR Deregistration Process	Active	Director	0
Mioxide Mining	2001/019736/0 7	AR Deregistration Process	Active	Director	0
East Rand Business Development Centre	2001/008076/0 8	AR Final deregistration	Active	Director	0
Sondor Industries	1987/003475/0 7	In Business	Active	Director	0

**PREVIOUS BUSINESS INTERESTS: Wouter Verwey**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
G And W Base And Industrial Minerals	1951/000928/0 7	In Business	Resigned	Director	0

**Management**

No principals found for this principal type

**OFFICER**

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
Peter Douglas	64081851 20085	Company Secretary	Active	10/02/ 2016	5	0
Deon Lucien Deetlefs	62101250 67081	Company Secretary	Resigned	18/12/ 2001	13	16
Peter John Cutler	59072750 24082	Company Secretary	Resigned	10/10/ 2006	3	4
Trevor John Spencer Anderson	45022551 08087	Company Secretary	Resigned	30/09/ 1999	1	9

**ACTIVE BUSINESS INTERESTS: Peter Douglas**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Integrated Food Energy Systems	2015/444838/0 7	AR Deregistration Process	Active	Director	0
Zimco Group	1947/025245/0 7	In Business	Active	Company Secretary	0
Africa Anodes	2018/206182/0 7	In Business	Active	Company Secretary	0

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Carbon Negative Solutions Cellog	2015/075389/0 7 2006/144667/2 3	In Business AR Final deregistration	Active Active	Director Member	0 0
----------------------------------	--	--	------------------	--------------------	--------

**Other**

No principals found for this principal type

**BANK ACCOUNT INFORMATION**

**BANK ACCOUNT CLIENT REQUESTED DETAILS**

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB129583	ZIMCO GROUP (Pty) Ltd	1933099518	Nedbank (South Africa)	Sandown	198765	Verified by Bank Code

**OPERATIONAL ACTIVITIES**

<b>Operational Activities Status</b>	The following information was provided
<b>Industry</b>	Manufacturing & Wholesale
<b>Major Industry SIC Code</b>	24 - Manufacture of basic metals
<b>Secondary Industry SIC Code(s)</b>	Wholesale on a fee or contract basis of metals
<b>NACE Code</b>	24 - Manufacture of basic metals

**MAJOR OPERATION**

<b>Major Business Activities</b>	The Zinchem division is involved in the production and wholesale supply of industrial and base minerals including zinc and aluminium metal and alloys.
<b>Foreign Trade Activities</b>	International
<b>Agencies Held</b>	Subject holds no agencies.
<b>Franchises Held</b>	The subject holds no franchises.

<b>Major Suppliers</b>	Exxaro Transvaal Galvanisers Arcelor Mittal G M A Logistics
<b>Major Customers</b>	Rubber & Tyre Manufacturers The Pharmaceutical Industry The Mining Industry The Agricultural Industry Paint Manufacturers
<b>Major Brands</b>	Subject does not have any brands.
<b>Major Contracts</b>	Subject operates on a contract basis, but declined information.

**IMPORT ACTIVITIES**

Subject imports

**Imports From**

Zambia Botswana Zimbabwe

**To the value of**

**EXPORT ACTIVITIES**

Subject exports

**Exports To**

South America Europe  
Asia Middle East Africa

**To the value of**

**OPERATIONAL FOOTPRINT**

**Operational Footprint Status** The following information was provided

**BRANCH & PREMISES INFORMATION**

Location	Description/Type	Size (m <sup>2</sup> )	# of Staff	Rented or Owned	Lease Expiry Date
Dunbart	Office Warehouse Factory		111		N/A

**EMPLOYEES**

Permanent Employees 111

**COMPANY FLEET**

Total Vehicles 5

The fleet is made up of:

Total Vehicles 5 Owned

## **FINANCING TERMS**

**FINANCING TERMS**

Sales Terms 30 Days  
Overdraft Facility The Subject has an overdraft facility.  
Overdraft Usage Regularly  
Sureties The Principals have not signed sureties.  
Debtors Ceded Debtors have not been ceded.  
Debtors Factored Debtors have not been factored.  
Bonds The Subject has no bonds.

**GENERAL COMMENTS**

General Comments The overdraft facility is secured by the holding company.

## **FINANCIAL FIGURES**

**GENERAL COMMENTS**

General Comments Financial figures were not made available.

## **TRADE REFERENCES**

### TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Taken) in days	Monthly Limit Given (Taken)	Account Opened	Payment Trend (prev. 3 years)	Account Insured	Notes
TR1811 28350	28/11/ 2018	N/A						Company policy not to provide trade references
TR1811 28349	28/11/ 2018	N/A						Company policy not to provide trade references
TR1811 28339	28/11/ 2018	Positive	30 Days	Open Account (30 Days) (ZAR)	2018	75%	No	This is an excellent account. Monthly purchases range between ZAR300,000 and ZAR1,000,000.
TR1811 28337	28/11/ 2018	N/A						Company policy not to provide trade references
TR1811 28331	28/11/ 2018	Neutral	30 Days	Confidential (Confidential)	2013	50%	Yes	This is a good account.
TR1805 03145	03/05/ 2018	N/A						Account has been closed. Declined to comment

### TRADE REFERENCE ANALYTICS

Number of valid Trade References	4
Average Usage of Terms	100%
Average Monthly Purchase	750,000 ZAR

### GENERAL COMMENTS

**General Comments** Further creditor details were not made available for trade reference purposes.

## **COURT NOTICES**

No judgments on file in the name of the subject  
No liquidation applications on file in the name of the subject

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.51
UK Pound	1	INR 89.44
Euro	1	INR 79.83
ZAR	1	INR 5.04

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	DNS

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)