

**MIRA INFORM REPORT**

<b>Report No. :</b>	542044
<b>Report Date :</b>	07.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	AD-MANUM PACKAGINGS LIMITED
<b>Registered Office :</b>	Agarwal House, 5 Yeshwant Colony, Indore – 452003, Madhya Pradesh
<b>Tel. No.:</b>	91-731-4020202
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	25.10.1994
<b>CIN No.:</b> [Company Identification No.]	U17234MP1994PLC008745
<b>Capital Investment / Paid-up Capital :</b>	INR 44.882 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCA4240L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AABCA4240L1ZY
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Plastic Product (Woven Sacks / Bags and Fabrics) and Import, Trading and Distribution of Plastic Raw Materials (PVC, LDPE, LLDPE, PP, HDPE, MLLDPE, etc.) (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 800000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1994 and it is a manufacturer of woven sacks/bags and fabrics. It is also a trader and importer of plastic raw materials.</p> <p>As per financial of March 2017, the company has registered a growth of 33.65% in its revenue as compared to its previous year's revenue and has reported minimal profit margin of 0.64%.</p> <p>Ratings takes into consideration the company's established track record of business operation marked by sound net worth base along with low solvency indicators and decent liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Santosh
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-731-4020202
<b>Date :</b>	28.11.2018

**LOCATIONS**

<b>Registered Office :</b>	Agarwal House, 5 Yeshwant Colony, Indore – 452003, Madhya Pradesh, India
<b>Tel. No.:</b>	91-731-4020202
<b>Fax No.:</b>	91-731-4020203
<b>E-Mail :</b>	<a href="mailto:contact@admanum.com">contact@admanum.com</a>
<b>Website:</b>	<a href="http://www.admanum.com">www.admanum.com</a>
<b>Work Address 1:</b>	Rau-Pithampur Bypass PO Rau, Indore – 453331, Madhya Pradesh, India
<b>Work Address 2</b>	Polymer Packagings, Dhannadkhurd Pithampur Sector – 1 Dhar – 454775,

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**AD-MANUM PACKAGINGS LIMITED - 542044**

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	Madhya Pradesh, India
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**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Piyush Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Chameli Kunj, 1, Chameli Park, Near Goyal Nagar, Indore – 452018, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	28.05.1978		
<b>Qualification :</b>	B.Com		
<b>Date of Appointment :</b>	29.08.2005		
<b>DIN No.:</b>	00219304		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17234MP1994PLC008745	AD-MANUM PACKAGINGS LIMITED	01/04/2006	-
U22219MP2006PTC019083	LBF PUBLICATIONS PRIVATE LIMITED	27/11/2006	-
U45202MP2006PTC019074	OUTSTANDING DEVELOPERS PRIVATE LIMITED	23/11/2006	-
U70102MP2008PTC020931	SHREE CITY REAL ESTATE PRIVATE LIMITED	17/07/2008	-
<b>Name :</b>	Mr. Praveen Kumar Agarwal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Chameli Kunj, 1, Chameli Park, Near Goyal Nagar, Ring Road, Indore – 452018, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	06.02.1977		
<b>Qualification :</b>	BMS		
<b>Date of Appointment :</b>	01.05.1996		
<b>DIN No.:</b>	00219326		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17234MP1994PLC008745	AD-MANUM PACKAGINGS LIMITED	01/01/2017	-
U70102MP2008PTC020930	SHREE CITY BUILDERS PRIVATE LIMITED	17/07/2008	-
U91110MP1996GAP011278	INDIAN PLAST PACK FORUM	25/09/2009	-
<b>Name :</b>	Mr. Prashant Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	Chameli Kunj,1,Chameli Park, Goyal Nagar, Indore – 452018, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	17.02.1981		
<b>Qualification :</b>	B.Com		
<b>Date of Appointment :</b>	01.01.2017		
<b>DIN No.:</b>	00219332		
<b>Other Directorship:</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
U17234MP1994PLC008745	AD-MANUM PACKAGINGS LIMITED	01/01/2017	-
U22219MP2006PTC019083	LBF PUBLICATIONS PRIVATE LIMITED	30/09/2017	-
U45202MP2006PTC019074	OUTSTANDING DEVELOPERS PRIVATE LIMITED	23/11/2006	-
<b>Name :</b> Mrs. Jasmine Lulla			
<b>Designation :</b> Director			
<b>Address :</b> 115, Triveni Colony Extension, Indore – 452014, Madhya Pradesh, India			
<b>Date of Appointment :</b> 31.10.2017			
<b>DIN No.:</b> 01953126			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U02423MP2005PTC017304	ENDOLABS HEALTHCARE PRIVATE LIMITED	30/09/2010	-
U15410MP2016PTC035475	CAKES N CRAFT PRIVATE LIMITED	02/03/2016	-
U17234MP1994PLC008745	AD-MANUM PACKAGINGS LIMITED	25/09/2018	-
<b>Name :</b> Mr. Madhavi Anand			
<b>Designation :</b> Director			
<b>Address :</b> 01 Anoop Nagar, A B Road, Indore – 452001, Madhya Pradesh, India			
<b>Date of Appointment :</b> 31.10.2017			
<b>DIN No.:</b> 05321533			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U17234MP1994PLC008745	AD-MANUM PACKAGINGS LIMITED	25/09/2018	-
U50100MP2012PTC029346	HRIDAY AUTOMOBILES PRIVATE LIMITED	10/10/2012	-
U50400MP2016PTC041135	SUCCESS AUTOMOBILE PRIVATE LIMITED	13/07/2016	-
U50400MP2018PTC047050	HRIDAY CARS PRIVATE LIMITED	12/11/2018	-
<b>Name :</b> Mr. Kanupriya Pachole			
<b>Designation :</b> Director			
<b>Address :</b> 947, Mazda Park Colony Kodriya, Indore - 453441, Madhya Pradesh, India			
<b>Date of Appointment :</b> 31.10.2017			
<b>DIN No.:</b> 06792930			
<b>Other Directorship:</b>			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAC-2219	YUMMYBITES & FOOD PRODUCTS LLP	28/03/2014	20/08/2018
AAC-8714	TIPTOP REAL INFRA LLP	03/11/2014	20/08/2018
<b>Name :</b> Mr. Virendra Pachole			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> 947, Mazda Park, Sai Sakshi Kodariya, Mhow, Indore – 453441, Madhya Pradesh, India			

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Date of Birth/Age :	22.06.1972
Qualification :	B.Com
Date of Appointment :	09.05.2014
DIN No.:	06865694

**KEY EXECUTIVES**

Name :	Mr. Santosh
Designation :	Finance Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

NAMES OF SHAREHOLDERS	NO. OF SHARES
Sushila Devi Agarwal	650100
Praveen Agarwal	2499300
Purshottam Agarwal (HUF)	1000
Shruti Agarwal	1000
Praveen Agarwal (HUF)	1000
Aditi Agarwal	1000
Prashant Agarwal	1334800
<b>Total</b>	<b>4488200</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

CATEGORY	PERCENTAGE
Promoter - (Individual/ Hindu Undivided Family – Indian)	70.17
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	29.83
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of Plastic Product (Woven Sacks / Bags and Fabrics) and Import, Trading and Distribution of Plastic Raw Materials (PVC, LDPE, LLDPE, PP, HDPE, MLLDPE etc.) (Registered activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Description</b>
	22203	Manufacturing of Woven Sacks / Bags and Fabrics
	46693	Import, Trading and Distribution of Plastic Raw Materials (PVC, LDPE, LLDPE, PP, HDPE, MLLDPE, etc.)
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Axis Bank Limited</li> </ul>		
	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
	<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>
<b>Short-term Borrowings</b>			
Loans repayable on demand		56.579	10.759

	<b>Total</b>	<b>56.579</b>	<b>10.759</b>
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<b>Auditors :</b>	
<b>Name :</b>	Mahendra Badjatya and Comapny. Chartered Accountants
<b>Address :</b>	208, Morya Centre, 16, Race course Road, Opposite Basketball Complex, Indore, Madhya Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAVFM8487C
<b>FRN:</b>	001457C
<b>MRN:</b>	070578 (Mr. Mahendra Kumar Badjatya)
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises in which key managerial person have influence:</b>	<ul style="list-style-type: none"> <li>• Chameli Devi Floor Mills Private Limited</li> <li>• Commander Industries Private Limited</li> <li>• Chameli Devi Public School II (Chameli Devi Education Trust)</li> </ul>

**CAPITAL STRUCTURE**

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As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4488200	Equity Shares	INR 10/- each	INR 44.882 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

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**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	44.882	44.882	44.882
(b) Reserves & Surplus	233.767	227.626	219.039
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>278.649</b>	<b>272.508</b>	<b>263.921</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	4.590	7.104	9.563
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.590</b>	<b>7.104</b>	<b>9.563</b>
(4) Current Liabilities			
(a) Short term borrowings	56.579	10.759	42.254
(b) Trade payables	118.783	21.566	15.064
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	5.000	4.300	13.885
<b>Total Current Liabilities (4)</b>	<b>180.362</b>	<b>36.625</b>	<b>71.203</b>
<b>TOTAL</b>	<b>463.601</b>	<b>316.237</b>	<b>344.687</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	144.477	160.422	178.634
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	11.545	10.804	10.529
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>156.022</b>	<b>171.226</b>	<b>189.163</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	180.113	60.177	70.900
(c) Trade receivables	59.070	31.034	40.142
(d) Cash and cash equivalents	16.870	23.790	1.936
(e) Short-term loans and advances	51.526	30.010	42.546
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>307.579</b>	<b>145.011</b>	<b>155.524</b>
<b>TOTAL</b>	<b>463.601</b>	<b>316.237</b>	<b>344.687</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	963.977	721.284	677.652
	Other Income	14.397	19.546	33.717
	<b>TOTAL</b>	<b>978.374</b>	<b>740.830</b>	<b>711.369</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	876.754	592.447	576.096
	Manufacturing Expenses	0.000	0.000	50.535
	Trading purchases Expenses and Opening Stock	0.000	0.000	6.285
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(41.481)	14.451	(5.959)
	Employees benefits expense	28.990	22.867	22.699
	Exceptional items before tax	(0.081)	(0.201)	(0.028)
	Other expenses	81.402	78.696	13.444
	<b>TOTAL</b>	<b>945.584</b>	<b>708.260</b>	<b>663.072</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>32.790</b>	<b>32.570</b>	<b>48.297</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	6.184	6.562	7.140
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>26.606</b>	<b>26.008</b>	<b>41.157</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	18.008	19.609	22.983
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>8.598</b>	<b>6.399</b>	<b>18.174</b>

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**AD-MANUM PACKAGINGS LIMITED - 542044**

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Less	TAX	2.457	1.806	5.856
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.141</b>	<b>4.593</b>	<b>12.318</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.37</b>	<b>1.02</b>	<b>2.74</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	N/A	N/A	N/A
Net cash flow from (used in) operation	(46.302)	57.161	N/A
Net cash flow from (used in) operating activities	(46.302)	57.161	N/A

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	22.37	15.70	21.62
Account Receivables Turnover (Income / Sundry Debtors)	16.32	23.24	16.88
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	49.45	13.29	9.54
Inventory Turnover (Operating Income / Inventories)	0.18	0.54	0.68
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.20	0.27

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.39	0.12	0.21
Debt Equity Ratio (Total Liability / Networth)	0.20	0.04	0.16

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.65	0.13	0.27
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.52	0.59	0.68
Interest Coverage Ratio (PBIT / Financial Charges)	5.30	4.96	6.76

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.64	0.64	1.82
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.32	1.45	3.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.20	1.69	4.67

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.71	3.96	2.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.71	2.32	1.19
G-Score Ratio Financial (Networth / Total Assets)	0.60	0.86	0.77
G-Score Ratio Debt (Debts / Equity Capital)	1.26	0.24	0.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.71	3.96	2.18

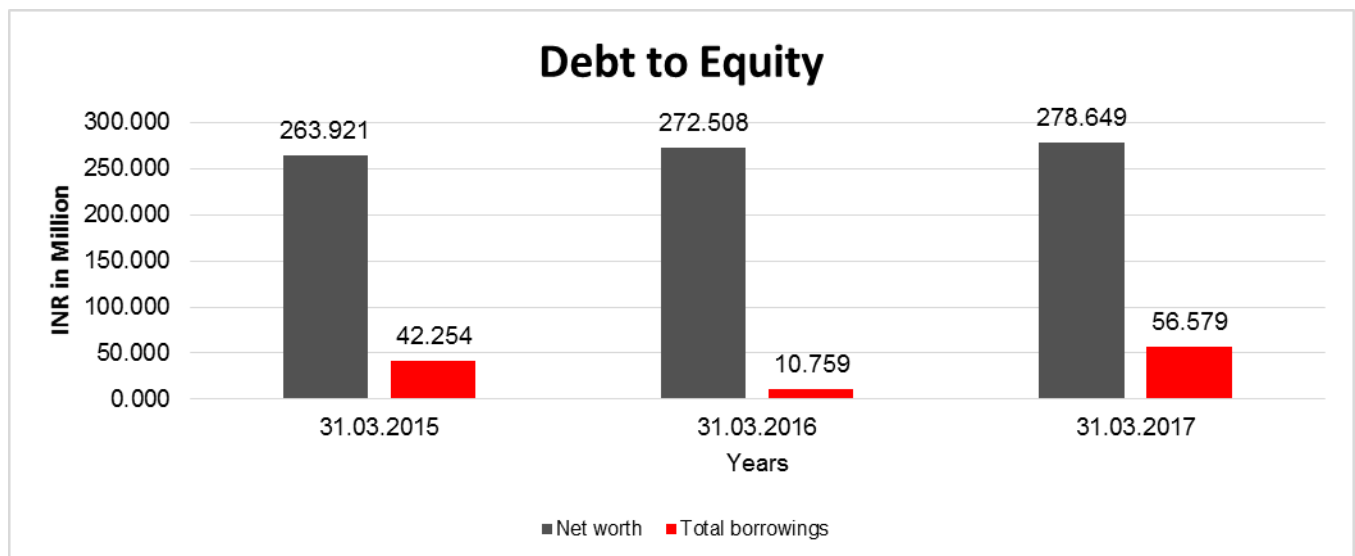
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

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**DEBT EQUITY RATIO**

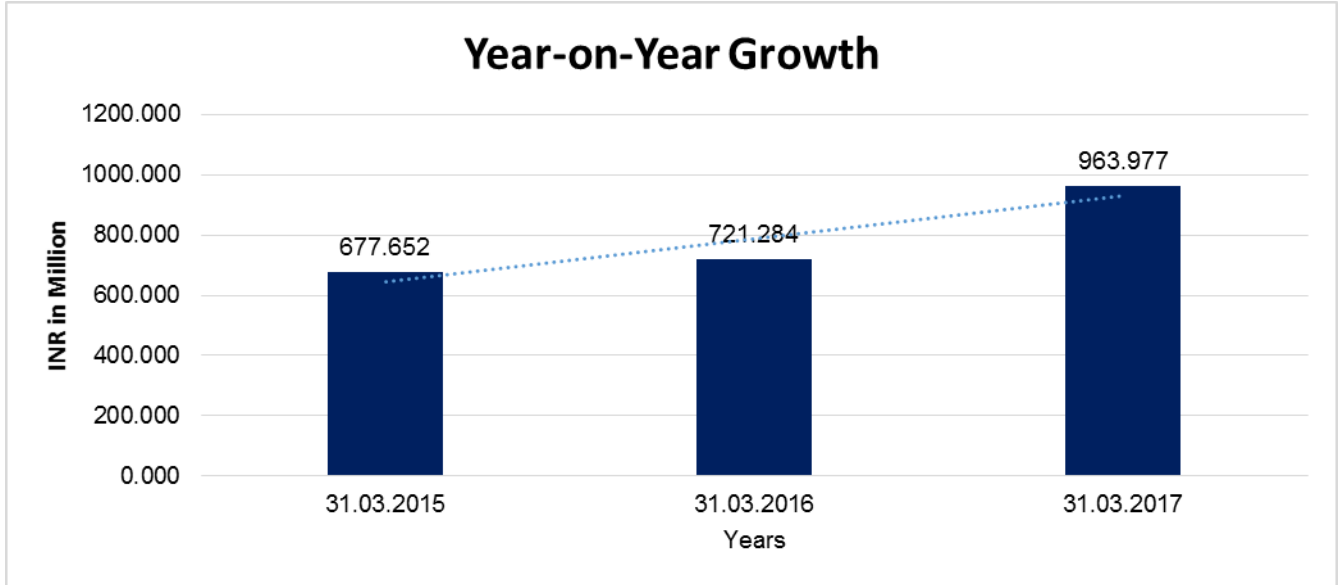
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	44.882	44.882	44.882
Reserves & Surplus	219.039	227.626	233.767
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>263.921</b>	<b>272.508</b>	<b>278.649</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	42.254	10.759	56.579
<b>Total borrowings</b>	<b>42.254</b>	<b>10.759</b>	<b>56.579</b>
<b>Debt/Equity ratio</b>	<b>0.160</b>	<b>0.039</b>	<b>0.203</b>



**YEAR-ON-YEAR GROWTH**

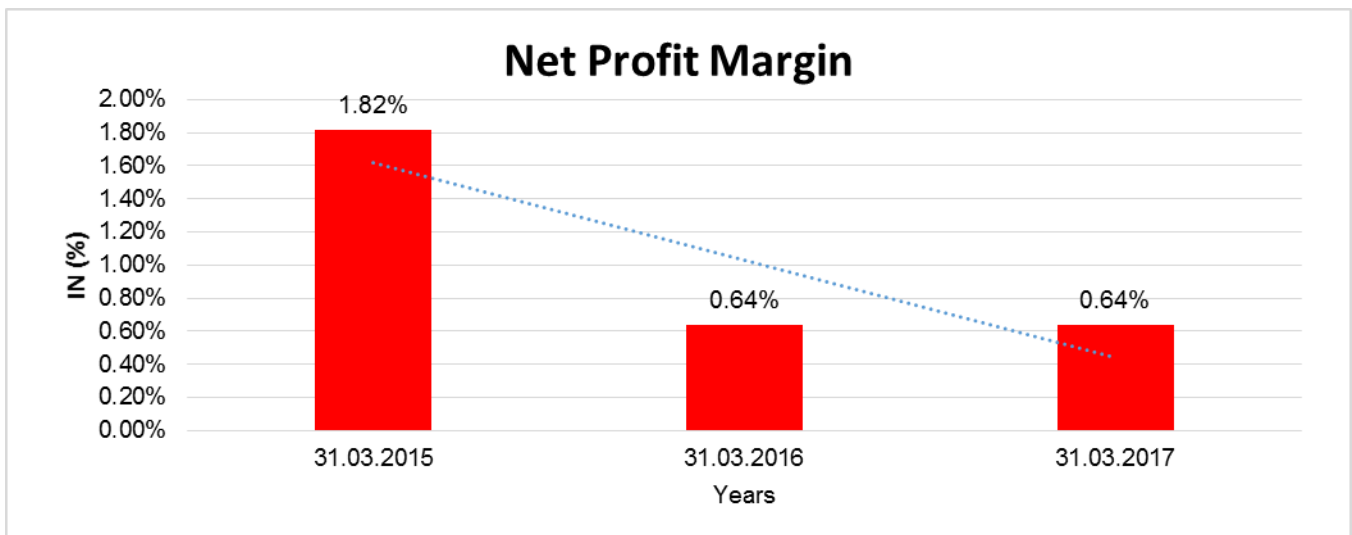
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	677.652	721.284	963.977
		<b>6.439</b>	<b>33.647</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	677.652	721.284	963.977
Profit	12.318	4.593	6.141
	<b>1.82%</b>	<b>0.64%</b>	<b>0.64%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**PERFORMANCE AND THE STATE OF COMPANY AFFAIRS & NATURE OF BUSINESS:**

During the financial year, the Company has achieved a Total Revenue of INR 978.374 Million as against that of INR 740.830 Million, during the previous year. The company has earned net profit of INR 6.141 Million during the financial year against net profit of INR 4.593 Million in the previous year registering growth.

**INDEX OF CHARGES:**

SN O	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G77530541	100027345	HDFC Bank Limited	18/03/2016	15/01/2018	-	170000000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India
2	H23560303	10153916	Axis Bank Limited	19/03/2009	30/06/2018	-	250000000.0	01, Kamal Palace, Y.N. Road, Indore -452001, Madhya Pradesh, India
3	G91319731	10142655	Axis Bank Limited	28/01/2009	24/05/2018	-	250000000.0	01, Kamal Palace, Y.N. Road, Indore -452001, Madhya Pradesh, India
4	A63441091	10091811	Centurion Bank of Punjab Limited	30/01/2008	-	25/05/2009	215500000.0	104, First Floor, Commerce House 7, Race Course Road, Indore - 452001, Madhya Pradesh, India
5	A63440804	10106494	Centurion Bank of Punjab Limited	05/06/2008	-	25/05/2009	215500000.0	104, First Floor, Commerce House 7, Race Course Road, Indore - 452001, Madhya Pradesh, India
6	A34010777	90209609	State Bank of Indore(Associate of State Bank Of India)	19/06/2004	28/05/2007	29/02/2008	120000000.0	Industrial Finance Branch, Khel Prashal, Indore - 452003, Madhya Pradesh, India
7	Y10305300	90203401	U.C.O. Bank	05/12/1997	-	28/02/2003	15000000.0	Tilak Nagar Branch, Indore - 452001, Madhya Pradesh, India

**CONTINGENT LIABILITIES:**

(INR in million)

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Outstanding L/C, FLC and BLC	51.417	9.600
Disputed Demand of Income Tax & Entry Tax under Appeal not provided for (Amount Paid INR 4.734 Million)	15.157	5.126

**FIXED ASSETS**

- Land
- Buildings
- Factory Building
- Office Building
- Furniture and Fixture
- Plant and Equipment
- Vehicle
- Motor Vehicle
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.04
UK Pound	1	INR 90.30
Euro	1	INR 80.55

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	VIV
Report Prepared by :	SUPI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)