

## MIRA INFORM REPORT

Report No. :	542754
Report Date :	07.12.2018

### IDENTIFICATION DETAILS

Name :	BROOKS GENERAL TRADING CO. LLC
Formerly Known As :	BROOKS TRADING CO. (L.L.C)
Registered Office :	Office 308 & 309 & 310, 3 <sup>rd</sup> Floor, Baniyas Road, Al Sabkha Area, Deira, PO Box: 6996, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	22.08.1976
Com. Reg. No.:	205534
Legal Form :	Limited Liability Company
Line of Business :	Trading as Importers and Wholesalers of Foodstuff, Mainly Dry Fruits and Spices.
No. of Employees :	30

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	BROOKS GENERAL TRADING CO. LLC			
<b>ADDRESS</b>	Building	Street	Area	PO Box
	Emirates Islamic Bank Building, Office 309, 3 <sup>rd</sup> Floor	Baniyas Road	Al Sabkha Area, Deira, near to Murshid Bazaar	6996 Dubai
<b>TEL/FAX</b>	Verified Phones: (+971 4) 226 8791 / Fax: (+971 4) 226 7160			
<b>EMAIL/WEBSITE</b>	Email: info.brooks@brookstrading.ae / Website: www.brookstrading.ae (under construction)			
<b>ACTIVITY</b>	NACE 4637 - Wholesale of coffee, tea, cocoa and spices; NACE 4690 - Non-specialised wholesale trade;			
<b>PRINCIPAL</b>	Vishal Shamlal Chhabria Managing Director		Workforce 30	
<b>LEGAL INFO</b>	<b>Date Of Est.</b>	<b>Reg. No.</b>	<b>Legal Form</b>	<b>Status</b>
	22/08/1976	205534	Limited Company	Liability Active
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	AED	300,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	BROOKS GENERAL TRADING CO. LLC		
<b>TRADEMARK</b>	DC BROOKS		
<b>FORMER NAME</b>	BROOKS TRADING CO. (L.L.C)		
<b>BUILDING</b>	Emirates Islamic Bank Building, Office 309, 3 <sup>rd</sup> Floor		
<b>STREET</b>	Baniyas Road		
<b>AREA</b>	Al Sabkha Area, Deira, near to Murshid Bazaar		
<b>POSTAL ADDRESS</b>	6996 Dubai		
<b>CITY</b>	Dubai		
<b>COUNTRY</b>	United Arab Emirates		
<b>TELEPHONE</b>	(+971 4) 226 8791 / Mobile (+971 50) 645 6609 (Vishal Shamlal Chhabria)		
<b>FAX</b>	(+971 4) 226 7160		
<b>VERIFIED EMAIL</b>	info.brooks@brookstrading.ae		
<b>WEBSITE</b>	www.brookstrading.ae (under construction)		
<b>BUSINESS HOURS</b>	<b>DAYS</b>	<b>OFFICE HOURS</b>	<b>BREAK TIME</b>
	Sun-Thu	09:00-18:00	14:00-15:00
<b>REGISTERED ADDRESS</b>	Office 308 & 309 & 310, 3 <sup>rd</sup> Floor Baniyas Road, Al Sabkha Area, Deira PO Box: 6996		

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Dubai  
United Arab Emirates

## **SENIOR PERSONNEL**

<b>MANAGEMENT</b>	<b>NAME</b>	<b>POSITION</b>
	Vishal Shamlal Chhabria	Managing Director
	Rajesh S. Karadia	Accounts Manager
<b>WORKFORCE</b>	<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
	30	12.2018

## **FINANCIAL SUMMARY**

<b>TURNOVER</b>	<b>31/12/2017</b>	<b>30/11/2018 (Quarterly Results)</b>
	AED 415,000,000	AED 400,000,000
<b>NET PROFIT / (LOSS)</b>	Not given but stated to be profitable	
<b>TURNOVER (PROJECTED)</b>	AED 450,000,000 – 2018	
<b>FISCAL YEAR-END</b>	31 December	

## **LEGAL STATUS**

<b>INCORPORATION</b>	22/08/1976	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b>	<b>ISSUED BY</b>
	Trade License No.: 205534 (expiry date: 27/12/2018)	Dubai Department of Economic Development
<b>OTHER REGISTRATION NO.</b>	C.R. No.: 51028 / DCCI Membership No.: 405 (issued on: 03/10/1976)	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	300,000	AED
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b>	<b>CURRENCY</b>
	300,000	AED
<b>LEGAL FORM</b>	Limited Liability Company	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Dubai on 22 August 1976 under the name Brooks Trading Co. (L.L.C). Later on, subject changed its name to the present style.	
<b>STATUS</b>	Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Shamlal Tikamdas Chhabria Nationality: Indian	24.00%

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

2. Vishal Shamlal Chhabria Nationality: Indian	25.00%
3. Mohammed Dawod Abdulrahman Eyal* Nationality: Emirati	51.00%

\* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

## ***OPERATION***

### **BANKERS**

1. Habib Bank AG Zurich  
367-1013, Umm Al Sheif,  
Opposite Gold & Diamond Park,  
Sheikh Zayed Road  
P.O. Box : 3306  
Dubai  
Telephone: (+971 4) 373 5200  
Fax : (+971 4) 260 7999
2. Bank of Baroda  
Deira Dubai Branch, Al Kuwaiti Building  
Baniyas Road  
Deira  
PO Box: 5107  
Telephone: (+971 4) 260 0900  
Fax : (+971 4) 228 6020

### **ACTIVITY CODE (NACE)**

NACE 4637 - Wholesale of coffee, tea, cocoa and spices; NACE 4690 - Non-specialised wholesale trade;

### **LINE OF BUSINESS**

Trading as importers and wholesalers of foodstuff, mainly dry fruits and spices.

### **Subject's list of products include:**

- pistachios (in shell);
- pistachio kernels;
- almonds (in shell);
- almonds kernels;
- walnuts (in shell);
- walnut kernels;
- cashews;
- prunes;

	<ul style="list-style-type: none"><li>- raisins;</li><li>- figs;</li><li>- popcorn kernels;</li><li>- cardamom;</li><li>- black pepper;</li><li>- cumin seeds;</li><li>- dry ginger;</li><li>- cassia;</li><li>- coffee beans;</li><li>- cloves.</li></ul>
<b>IMPORT FROM</b>	Worldwide, mainly from Africa, Latin America, USA, Australia, Guatemala, Tanzania, Vietnam and Singapore.
<b>EXPORT TO</b>	GCC countries, Bahrain, Qatar, Saudi Arabia, Kuwait, Oman, India, Pakistan and Russia.
<b>FACILITIES</b>	Leased premises comprising administrative offices located at the heading address as well as registered branch with integrated wholesale store located in Al Ras Area. Subject also has one branch office elsewhere in Dubai (see "Branch Offices" below).
<b>BRANCH OFFICES</b>	<ol style="list-style-type: none"><li>1. Brooks General Trading Co. L.L.C (Branch) Deira, Al Ras Area Dubai UAE Est.: 02/01/2014 Trade License No.: 701110 (expiry date: 01/01/2019)</li><li>2. Al Asayel Street 198 Al Quoz Industrial Area 3-368 Hadaeq Mohammed Bin Rashid Dubai UAE Telephone: (+971 4) 340 0256 / (+971 4) 226 7160</li></ol>
<b>RELATED COMPANIES</b>	Associate  Brooks General Trading Company Limited Uganda Est.: 18/07/2012 Registration No.: 80010003756649

## ***PAYMENT***

### **CREDIT OPINION**

We consider it is acceptable to deal with subject.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

***BROOKS GENERAL TRADING CO. LLC - 542754***

***PAGE NO. : 8***

---

## ***SPECIAL REMARKS***

**INTERVIEWED**

Rajesh S. Karadia (Accounts Manager) and Vishal Shamlal Chhabria  
(Managing Director).

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.51
UK Pound	1	INR 89.45
Euro	1	INR 79.84
UAE Dh	1	INR 19.26

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)