

**JAMSHEDPUR CONTINUOUS ANNEALING AND PROCESSING COMPANY PRIVATE LIMITED**

**543281**

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**MIRA INFORM REPORT**

<b>Report No. :</b>	543281
<b>Report Date :</b>	07.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	JAMSHEDPUR CONTINUOUS ANNEALING AND PROCESSING COMPANY PRIVATE LIMITED
<b>Registered Office :</b>	Tata Centre, 43, Jawahar Lal Nehru Road, Kolkata – 700071, West Bengal
<b>Mob. No.:</b>	91-9234587460 [Mr. Prashant Kumar]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	17.03.2011
<b>CIN No.:</b> [Company Identification No.]	U27310WB2011PTC160845
<b>Capital Investment / Paid-up Capital :</b>	INR 9320.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCJ5624L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacture of Cold Rolled Continuous Annealed Automotive Steels [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 11200000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Tata Steel Limited" and it was incorporated in the year 2011.</p> <p>For the financial year 2018, the company has increased its revenue as compared to its previous year but it has reported loss during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics.</p> <p>Rating also derives strength due to strong financial and managerial support from its holding entity.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	CARE
Rating	Long Term Rating (SO) = A+
Rating Explanation	Adequate degree of safety and low credit risk
Date	21.02.2018

Rating Agency Name	CARE
Rating	Short Term Rating = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	21.02.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Prashant Kumar
<b>Contact No.:</b>	91-9324587460
<b>Date :</b>	03.12.2018

**LOCATIONS**

<b>Registered Office :</b>	Office/Sales	Tata Centre, 43, Jawahar Lal Nehru Road, Kolkata – 700071, West Bengal, India
<b>Tel. No.:</b>		Not Available
<b>Mobile No.:</b>		91-9234587460 [Mr. Prashant Kumar]
<b>Fax No.:</b>		Not Available
<b>E-Mail :</b>		<a href="mailto:prashant.kumar@jcapcpl.com">prashant.kumar@jcapcpl.com</a>
<b>Correspondence Address / Factory:</b>		Mailing Box, No. W-251, At Tata Steel Works, Jamshedpur, East Singhbhum, Jamshedpur – 831001, Jharkhand, India
<b>Tel. No.:</b>		91-657-6500197

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Anand Sen
<b>Designation :</b>	Director
<b>Address :</b>	S/O Sisir Kumar Sen, 7, C-Road East, Northern Town, Opposite Armoury Ground, Po- Bistupur, Purbi Singh, Jamshedpur – 831001, Jharkhand, India
<b>Date of Appointment :</b>	18.12.2013
<b>DIN No.:</b>	00237914
<b>Name :</b>	Mr. Dibyendu Dutta

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<b>Designation :</b>	Director
<b>Address :</b>	Flat 2901, T - 1, Planet Godrej, K.K Marg, Mahalaxmi, Mumbai – 400011, Maharashtra, India
<b>Date of Birth/Age :</b>	13.01.1967
<b>Qualification :</b>	CA
<b>Date of Appointment :</b>	15.07.2011
<b>DIN No.:</b>	01111150
<b>Name :</b>	Mr. Chavaly Venkat Sastry
<b>Designation :</b>	Managing Director
<b>Address :</b>	S/O C.S Sastry, 21 Dindli Enclave, Punsu Road Kadma, East Singhbhum Jamshedpur – 831005, Jharkhand, India
<b>Date of Birth/Age :</b>	04.01.1964
<b>Qualification :</b>	B E (Metallurgy), PGDBMP
<b>Date of Appointment :</b>	17.03.2011
<b>DIN No.:</b>	03434562
<b>Name :</b>	Mr. Pingali Venugopal
<b>Designation :</b>	Director
<b>Address :</b>	S/O Pingali Prasada Rao, 50 Xlri Campus, C.H. Area East Po-Bistupur, Purbi Singhbhum, Jamshedpur – 831001, Jharkhand, India
<b>Date of Appointment :</b>	24.03.2015
<b>DIN No.:</b>	05166520
<b>Name :</b>	Smita Pandit Chakraborty
<b>Designation :</b>	Director
<b>Address :</b>	4/7, Garcha Road 1st Floor, Kolkata – 700019, West Bengal, India
<b>Date of Appointment :</b>	24.03.2015
<b>DIN No.:</b>	06701975
<b>Name :</b>	Mr. Ravichandran Jayaraman
<b>Designation :</b>	Director
<b>Address :</b>	C-208, Sea Queen Excellency, Plot No.63 To 65 And 73 To 75, Sector-44 A, Seawoods Nerul West, Nerul Node-3, Thane, Navi Mumbai – 400706, Maharashtra, India
<b>Date of Appointment :</b>	24.03.2015
<b>DIN No.:</b>	07095243
<b>Name :</b>	Mr. Yoshiaki Shimada
<b>Designation :</b>	Director
<b>Address :</b>	3-4-4, Oyumino-Chuo, Midori-Ku, Chiba, 266-0032 Japan Midori 2660032 Japan
<b>Date of Appointment :</b>	27.10.2018
<b>DIN No.:</b>	07485422

**KEY EXECUTIVES**

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<b>Name :</b>	Mr. Prashant Kumar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Duplex No 18, Dimna Residency, Dimna Chowk Near Vishal Mega Mart, P.O-Mgm Jamshedpur 831018, Jharkhand, India
<b>Date of Appointment :</b>	16.06.2018
<b>PAN No.:</b>	APKPK1090H
<b>Name :</b>	Atish Mangal
<b>Designation :</b>	Chief Financial Officer (KMP)
<b>Address :</b>	106, Luniyapura Gupta Compound, Indore – 453441, Madhya Pradesh, India
<b>Date of Appointment :</b>	25.06.2018
<b>PAN No.:</b>	ALXPM8851H

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Tata Steel Limited, India	475320000	51.00
Nippon Steel and Sumitomo Metal Corporation, India	456680000	49.00
<b>Total</b>	<b>932000000</b>	<b>100.00</b>

**Share holding pattern**

■ Tata Steel Limited    ■ Nippon Steel and Sumitomo Metal Corporation



**AS ON 06.11.2018**

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Names of Allottees	No. of Shares
Tata Steel Limited	61200000
Nippon Steel and Sumitomo Metal Corporation	58800000
<b>Total</b>	<b>120000000</b>

**AS ON 22.05.2018**

Names of Allottees	No. of Shares
Tata Steel Limited	91800000
Nippon Steel and Sumitomo Metal Corporation	88200000
<b>Total</b>	<b>180000000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.08.2018**

Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacture of Cold Rolled Continuous Annealed Automotive Steels [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Manufacture of Cold Rolled Continuous Annealed Automotive Steels	24105	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank	
	<b>Branch :</b>	New Market Branch9 Lindsay Street, Kolkata – 700087, West Bengal, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	13789.144	13862.757
	<b>SHORT TERM BORROWING</b>		

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	Loans repayable on demand from banks	998.822	795.653
	<b>Total</b>	<b>14787.966</b>	<b>14658.410</b>

<b>Auditors :</b>	
<b>Name :</b>	Price Waterhouse and Company Chartered Accountants
<b>Address :</b>	56 and 57, Block Dn, Ground Floor A Wing, Sector V, Salt Lake Kolkata – 700091, West Bengal, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAHFP0187A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Tata Steel Limited

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**CAPITAL STRUCTURE**

**AFTER 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1450000000	Equity Shares	INR 10/- each	INR 14500.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1232000000	Equity Shares	INR 10/- each	INR 12320.000 Million

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
950000000	Equity Shares	INR 10/- each	INR 9500.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
932000000	Equity Shares	INR 10/- each	INR 9320.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	9320.000	9320.000	9320.000
(b) Reserves & Surplus	(5378.116)	(4600.359)	(2601.313)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3941.884</b>	<b>4719.641</b>	<b>6718.687</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	13789.144	13862.757	13710.969
(b) Deferred tax liabilities (Net)	1507.954	1536.432	1536.432
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	16.353	26.130	16.749
<b>Total Non-current Liabilities (3)</b>	<b>15313.451</b>	<b>15425.319</b>	<b>15264.150</b>
(4) Current Liabilities			
(a) Short term borrowings	1032.201	1014.846	262.759
(b) Trade payables	1960.425	678.678	185.102
(c) Other current liabilities	2834.921	2638.055	2590.678
(d) Short-term provisions	0.680	0.455	0.270
<b>Total Current Liabilities (4)</b>	<b>5828.227</b>	<b>4332.034</b>	<b>3038.809</b>
<b>TOTAL</b>	<b>25083.562</b>	<b>24476.994</b>	<b>25021.646</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	19755.356	20487.994	21523.372
(ii) Intangible Assets	332.400	387.518	440.766
(iii) Capital work-in-progress	115.108	59.729	18.498
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	542.150	600.466	66.730
Foreign currency monetary item translation difference asset account	0.000	0.000	924.637
<b>Total Non-Current Assets</b>	<b>20745.014</b>	<b>21535.707</b>	<b>22974.003</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2358.880	1608.386	661.160
(c) Trade receivables	1606.675	940.037	333.331
(d) Cash and cash equivalents	32.640	147.438	359.409
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	340.353	245.426	693.743
<b>Total Current Assets</b>	<b>4338.548</b>	<b>2941.287</b>	<b>2047.643</b>
<b>TOTAL</b>	<b>25083.562</b>	<b>24476.994</b>	<b>25021.646</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	12924.538	6748.400	2057.980
	Other Income	15.253	2.153	44.538
	<b>TOTAL</b>	<b>12939.791</b>	<b>6750.553</b>	<b>2102.518</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	8895.472	4248.119	995.403
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(478.013)	(801.286)	(392.069)
	Employees benefits expense	246.667	238.319	211.519
	Other expenses	2677.400	2454.622	1137.990
	<b>TOTAL</b>	<b>11341.526</b>	<b>6139.774</b>	<b>1952.843</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1598.265</b>	<b>610.779</b>	<b>149.675</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1569.095	1465.560	1299.155
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>29.170</b>	<b>(854.781)</b>	<b>(1149.480)</b>

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<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	809.926	1141.910	1139.585
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(780.756)</b>	<b>(1996.691)</b>	<b>(2289.065)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	(1.013)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(780.756)</b>	<b>(1996.691)</b>	<b>(2288.052)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.84)</b>	<b>(2.14)</b>	<b>(2.45)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(190.611)	(1353.357)	(245.885)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.37	50.84	59.12
Account Receivables Turnover (Income / Sundry Debtors)	8.04	7.18	6.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.44	58.31	67.87
Inventory Turnover (Operating Income / Inventories)	0.68	0.38	0.23
Asset Turnover (Operating Income / Net Fixed Assets)	0.08	0.03	0.01

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.78	0.74	0.67

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Debt Equity Ratio (Total Liability / Networth)	3.76	3.15	2.08
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.48	0.92	0.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.13	4.44	3.27
Interest Coverage Ratio (PBIT / Financial Charges)	1.02	0.42	0.12

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	(6.04)	(29.59)	(111.18)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(3.11)	(8.16)	(9.14)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(19.81)	(42.31)	(34.06)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.74	0.68	0.67
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		0.34	0.31	0.46
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.19	0.27
G-Score Ratio Debt (Debts / Equity Capital)		1.59	1.60	1.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.74	0.68	0.67

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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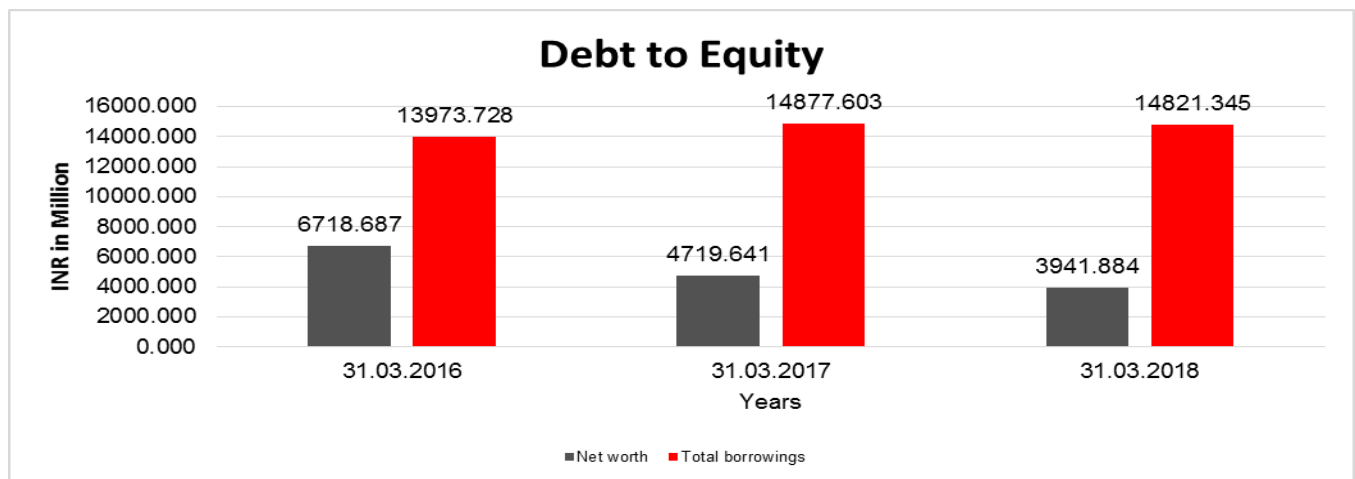
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	9320.000	9320.000	9320.000
Reserves & Surplus	(2601.313)	(4600.359)	(5378.116)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>6718.687</b>	<b>4719.641</b>	<b>3941.884</b>
long-term borrowings	13710.969	13862.757	13789.144
Short term borrowings	262.759	1014.846	1032.201
<b>Total borrowings</b>	<b>13973.728</b>	<b>14877.603</b>	<b>14821.345</b>
<b>Debt/Equity ratio</b>	<b>2.080</b>	<b>3.152</b>	<b>3.760</b>



**YEAR-ON-YEAR GROWTH**

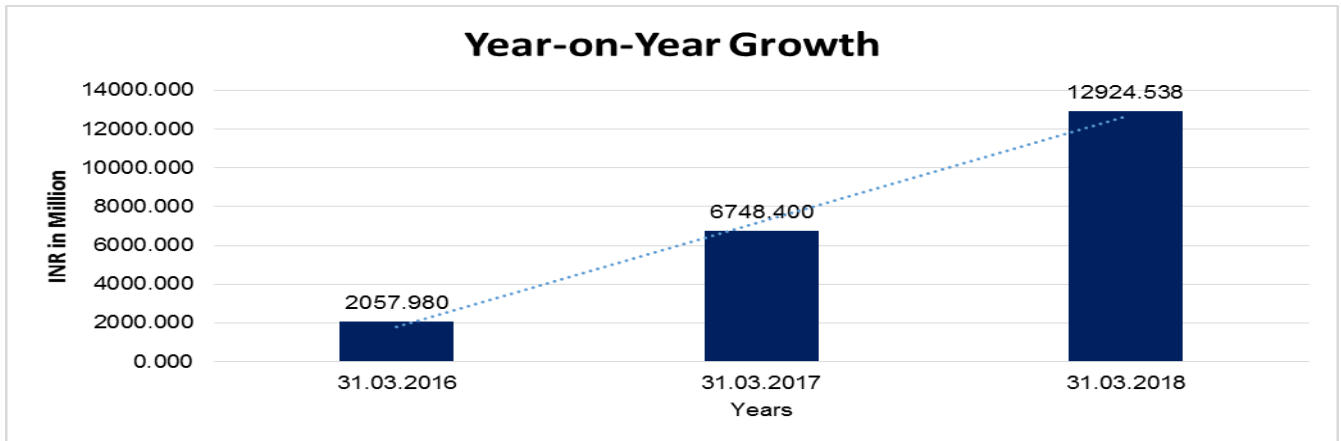
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2057.980	6748.400	12924.538
		<b>227.914</b>	<b>91.520</b>

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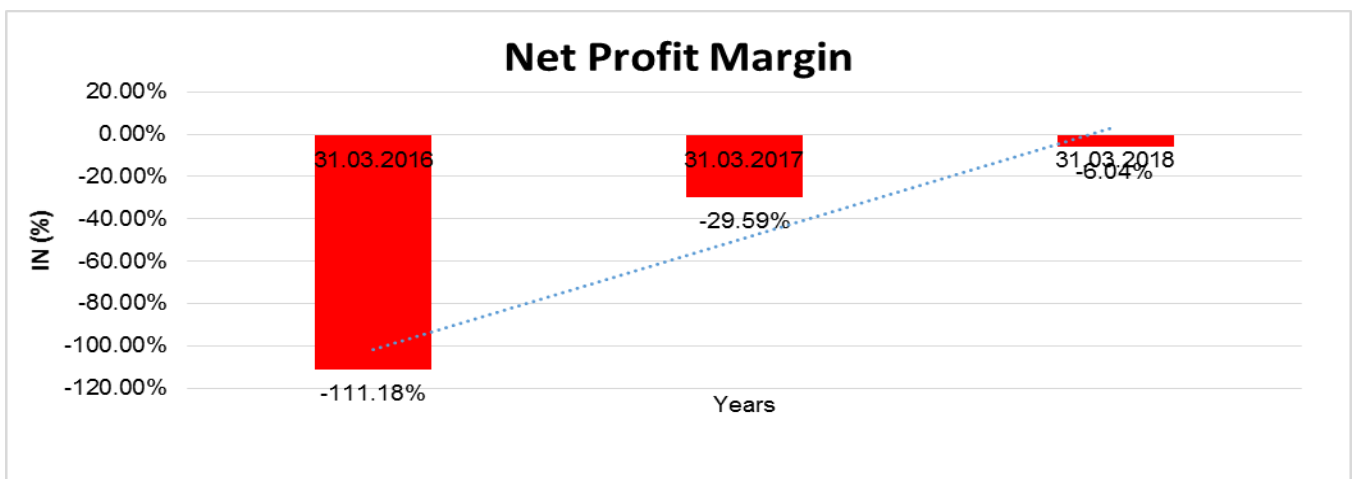
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2057.980	6748.400	12924.538
Profit	(2288.052)	(1996.691)	(780.756)
	<b>(111.18%)</b>	<b>(29.59%)</b>	<b>(6.04%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

**(INR In Million)**

Particulars	As on 31.03.2018	As on 31.03.2017
<b>SHORT TERM BORROWING</b>		
Other loans and advances	33.379	19.193
Loans repayable on demand from others	0.000	200.000

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<b>Total</b>	<b>33.379</b>	<b>219.193</b>
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**INDEX OF CHARGE:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G43885888	100097519	Punjab National Bank	28/03/2017	-	-	4050000000.0	New Market Branch9 Lindsay StreetKolkataWB70008 7IN
2	G32915217	100042218	SBICAP TRUSTEE COMPANY LIMITED	05/07/2016	29/12/2016	-	4500000000.0	202, MAKER TOWER 'E'CUFFE PARADEMUMBAIMH40 0005IN
3	G02110112	100022019	KOTAK MAHINDRA BANK LIMITED	27/04/2016	-	-	1500000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000511 N
4	G04963930	100017057	ICICI BANK LIMITED	02/03/2016	02/03/2016	-	5500000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
5	G43392034	10592782	Punjab National Bank	14/09/2015	28/03/2017	-	2550000000.0	New Market Branch9 Lindsay StreetKolkataWB70008 7IN
6	B72195076	10416387	ICICI BANK LIMITED	08/03/2013	-	-	5500000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
7	B72195191	10416389	SBICAP TRUSTEE COMPANY LIMITED	08/03/2013	-	-	16810500000.0	202, MAKER TOWER, 'E', CUFFE PARADE,COLABA,MU MBAIMH400005IN

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**FIXED ASSETS:**

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.52
UK Pound	1	INR 89.45
Euro	1	INR 79.84

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	JYO

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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