

MIRA INFORM REPORT

Report No. :	542955
Report Date :	07.12.2018

IDENTIFICATION DETAILS

Name :	RASHMI CEMENT LIMITED (w.e.f. 09.07.1993)
Formerly Known As :	RASHMI CEMENT COMPANY LIMITED (w.e.f. 19.08.1992) RASHMI CEMENT LIMITED
Registered Office :	Post – Jhargram, District Paschim Medinipur, Jhargram – 721507, West Bengal
Tel. No.:	91-33-22894255
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.09.1991
CIN No.: [Company Identification No.]	U14107WB1991PLC053043
Capital Investment / Paid-up Capital :	INR 392.049 Million
IEC No.: [Import-Export Code No.]	0204014981
PAN No.: [Permanent Account No.]	AABCR4343R
GSTN : [Goods & Service Tax Registration No.]	37AABCR4343R1ZU 20AABCR4343R2Z8 (Jharkhand) 21AABCR4343R1Z7 (Odisha) 19AABCR4343R1ZS (West Bengal)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in manufacturing of Cement, Sponge Iron, Ferro-Alloys and into Generation of Captive Power. (Registered Activity)
No. of Employees :	Information declined by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1991. The company is engaged in manufacturing of cement, sponge iron, ferro alloys and has a captive power plant.</p> <p>As per the financial of 2017, the company has achieved a favorable growth of 39.69% in its revenue as compared to the previous year's revenue and has reported an average net profit margin of 2.84%.</p> <p>Rating takes into consideration the sound financial position of the company marked by strong network base along with negligible debt balance sheet profile.</p> <p>The ratings reflect the group's healthy business risk profile driven by its established position in the iron & steel industry and healthy operating efficiencies supported by significant backward integration.</p> <p>These rating strengths are partially offset by ongoing dispute with South Eastern Railways (SER) and exposure to volatility in prices of input and finished goods.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans=A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	21.03.2018

Rating Agency Name	ICRA
Rating	Short Term Loans=A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	21.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-33-22894255)

LOCATIONS

Registered Office :	Post-Jhargram, District Paschim Medinipur, Jhargram – 721507, West Bengal
Tel. No. :	91-3221-258411
Fax No. :	91-3221-258452
E-Mail :	secretarial@rashmigroup.com info@rashmigroup.com
Website :	http://www.rashmigroup.com
Corporate Office :	Premlata Building, 6 th Floor, 39, Shakespeare Sarani, Kolkata – 700017, West Bengal, India
Tel. No.:	91-33-22894255/ 56/ 22894256/ 22895200
Fax No.:	91-33-22894254
City Office :	'Orbit', 1, Garstin Place, 3rd Floor, Kolkata – 700001, West Bengal, India
Tel. No.:	91-33-22438518-21
Fax No.:	91-33-22438517
Factory 1:	Gokulpur, PO : Shyamraipur, District : West Midnapore, West Bengal, India
Tel. No.:	91-3222-2234533
Factory 2:	Jhargram-721507, West Midnapore, West Bengal, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Subhendu Biswas
Designation :	Whole-time Director
Address :	Raghunathpur, Jhargram West, Midnapore – 721507, West Bengal, India
Date of Birth/Age :	15.12.1952
Date of Appointment :	14.07.2010
PAN No.:	AEUPB8892F
DIN No.:	03114508
Name :	Mr. Dipanjan Mahata
Designation :	Director
Address :	Mauja- Raghunathpur Tentul Tala, Jhargram, Paschim, Mednipur – 721507, West Begal, India
Date of Birth/Age :	02.10.1979
Date of Appointment :	06.01.2012
PAN No.:	AJGPM3736L
DIN No.:	03456228
Name :	Sisir Kumar Bhunia
Designation :	Director
Address :	Vill - Amdadighi PS - Shyamchak, Po - Debra, Paschim, Midinipur – 721301, West Bengal, India
Date of Birth/Age :	12.11.1965
Date of Appointment :	01.08.2014
PAN No.:	BGEPB0454N
DIN No.:	06818130
Name :	Mr. Subhasis Bosu
Designation :	Director
Address :	Adyashakti Enclave, Block-E, FL-4A, 15 Bachapati Para Road, Dakshineswar, Kolkata – 700076, West Bengal, India
Date of Birth/Age :	08.02.1973
Date of Appointment :	23.12.2014
PAN No.:	AHPPB2688F
DIN No.:	06950129
Name :	Mr. Kirti Sanghavi
Designation :	Director
Address :	47A, Paddapukur Road, Ballygunge Kolkata – 700020, West Bengal, India
Date of Appointment :	23.12.2014
DIN No.:	06983908

KEY EXECUTIVES

Name :	Mr. Uday Chand Kungilwar
Designation :	Company Secretary
Address :	2/1, Khanpur Road, Abhinandan Apartment, Bansdroni, Kolkata – 700047, West Bengal, India
Date of Appointment :	01.03.2016
PAN No.:	AOGPK1304K
Name :	Mr. Rajesh Kumar Singh
Designation :	Chief Financial Officer
Address :	A/5-304, Subhash Nagar, Housing Complex, Mahesh Jannagar Road, Pravas Nagar Serampore, Uttar Hooghly – 712249, West Bengal, India
Date of Appointment :	01.08.2017
PAN No.:	AQDPS9708A

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

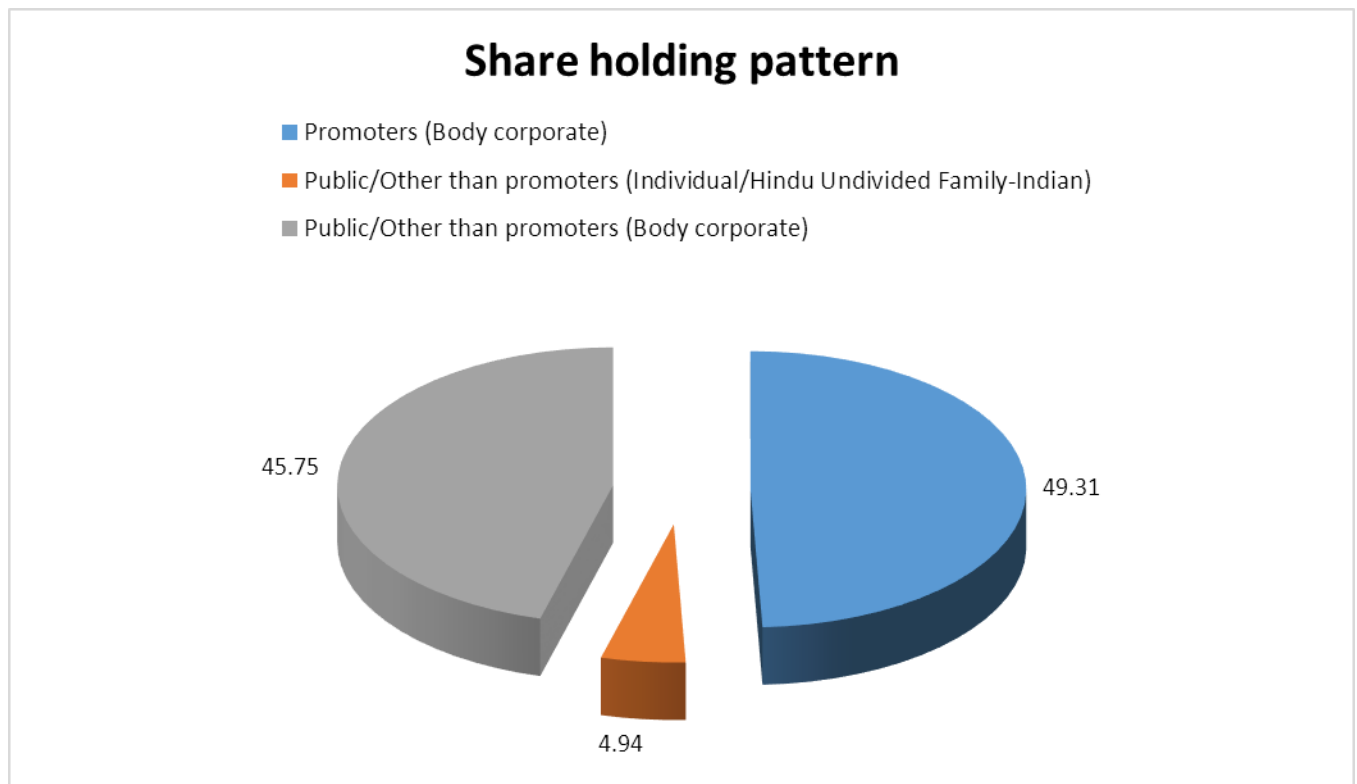
Names of Shareholders	No. of Shares
Sajjan Kumar Patwari	623390
Sajjan Kumar Patwari HUF	9540
Sanjib Kumar Patwari	12570
Sanjay Kumar Patwari	9000
Sunil Kumar Patwari	39500
Bhagwati Devi Patwari	1242160
Bohra G and N N Brothers Private Limited	3869470
Image Vinimay Limited	4377000
Rashmi Metaliks Limited	1052000
Consortium Enterprises Private Limited	4936000
Guru Ganesh Finance (India) Limited	5098000
Kalinga Metaliks Private Limited	993600
Krish Vanijya Private Limited	1234400
Orissa Metaliks Private Limited	366600
Rosemary Sponge and Ispat Private Limited	800000
Sursadhana Sponge and Ispat Private Limited	815200
Rashmi Iron Industries Private Limited	1975000
Kaypee Mercantiles Private Limited	638500
Compact Advertising Private Limited	2145032
Positive Traders Private Limited	5701385
Cimmco Vinimay Private Limited	2005954
Rockland Vanijya Private Limited	1260629
Total	39204930

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Equity Share Break up (Percentage of Total Equity)

As on 26.09.2017

Category	Percentage
Promoters (Body corporate)	49.31
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	4.94
Public/Other than promoters (Body corporate)	45.75
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacturing of Cement, Sponge Iron, Ferro-Alloys and into Generation of Captive Power. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	73071110	Sponge Iron
	25231000	Cement
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	--	

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
Deferred payment Indian sources		2.737	2.260
Short-term borrowings			
Working capital loans from banks		245.997	142.633
Total		248.734	144.893

Auditors :	
Name :	SKV and Company Chartered Accountants
Address :	32, Ezra Street, Todi Corner, 8th Floor, Room No. 807, Kolkata – 700001, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	ABWFS1414K
Memberships :	Not Available
Collaborators :	Not Available
Joint Venture	Easternrange Coal Mining Private Limited
Other Related Party :	Andal East Coal Co Private Limited

CAPITAL STRUCTURE

As on 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
40000000	Equity Shares	INR 10/- each	INR 400.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
39204930	Equity Shares	INR 10/- each	INR 392.049 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	392.049	392.049	392.049
(b) Reserves & Surplus	6311.859	6084.843	5380.957
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	6703.908	6476.892	5773.006
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.737	2.260	13.841
(b) Deferred tax liabilities (Net)	0.000	0.000	197.348
(c) Other long term liabilities	438.788	480.900	0.000
(d) Long-term provisions	873.551	870.709	6.415
Total Non-current Liabilities (3)	1315.076	1353.869	217.604
(4) Current Liabilities			
(a) Short term borrowings	245.997	142.633	214.556
(b) Trade payables	264.343	248.613	1237.261
(c) Other current liabilities	293.981	190.862	202.539
(d) Short-term provisions	0.666	0.404	181.225
Total Current Liabilities (4)	804.987	582.512	1835.581
TOTAL	8823.971	8413.273	7826.191
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3811.183	3380.861	2063.079
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	433.697	514.389	595.618
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	19.550	19.550	19.550
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	414.416
(e) Other Non-current assets	308.546	403.493	602.617
Total Non-Current Assets	4572.976	4318.293	3695.280

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(2) Current assets			
(a) Current investments	0.000	0.000	120.239
(b) Inventories	917.255	1720.599	1926.971
(c) Trade receivables	359.729	322.898	693.857
(d) Cash and cash equivalents	185.785	206.887	298.823
(e) Short-term loans and advances	3.344	2.291	1091.021
(f) Other current assets	2784.882	1842.305	0.000
Total Current Assets	4250.995	4094.980	4130.911
TOTAL	8823.971	8413.273	7826.191

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	8039.100	5755.066	5082.440
	Other Income	31.885	24.128	16.288
	TOTAL	8070.985	5779.194	5098.728
Less	EXPENSES			
	Cost of Materials Consumed	6271.905	4684.864	4181.524
	Purchases of Stock-in-Trade	0.000	6.489	212.993
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8.690)	(13.715)	(24.229)
	Employees benefits expense	100.596	44.748	79.718
	CSR Expenditure	0.000	0.000	3.853
	Other expenses	1198.805	742.310	333.355
	TOTAL	7562.616	5464.696	4787.214
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	508.369	314.498	311.514
Less	FINANCIAL EXPENSES	24.888	38.261	34.021
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	483.481	276.237	277.493
Less/ Add	DEPRECIATION/ AMORTISATION	252.940	262.894	239.912
	PROFIT/ (LOSS) BEFORE TAX	230.541	13.343	37.581
Less	TAX	1.830	15.318	(66.455)
	PROFIT/ (LOSS) AFTER TAX	228.711	(1.975)	104.036

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		NA	467.185	473.035
TOTAL EARNINGS		NA	467.185	473.035
IMPORTS				
Raw Materials		NA	917.420	1488.407
Capital Goods		NA	0.000	13.851
TOTAL IMPORTS		NA	917.420	1502.258
Earnings / (Loss) Per Share (INR)		5.83	(0.05)	3.21

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	14.730	19.982
Cash generated from operations	521.485	329.156	(294.065)
Net cash flow from operating activity	496.467	328.316	(337.240)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	16.33	20.48	49.83
Account Receivables Turnover (Income / Sundry Debtors)	22.35	17.82	7.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	15.38	19.34	102.76
Inventory Turnover (Operating Income / Inventories)	0.55	0.18	0.16
Asset Turnover (Operating Income / Net Fixed Assets)	0.12	0.08	0.12

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.09	0.07	0.24

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Debt Equity Ratio (Total Liability / Networth)	0.04	0.02	0.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.12	0.09	0.32
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.63	0.60	0.46
Interest Coverage Ratio (PBIT / Financial Charges)	20.43	8.22	9.16

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	2.84	(0.03)	2.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.59	(0.02)	1.33
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.41	(0.03)	1.80

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		5.28	7.03	2.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		4.14	4.08	1.20
G-Score Ratio Financial (Networth / Total Assets)		0.76	0.77	0.74
G-Score Ratio Debt (Debts / Equity Capital)		0.63	0.37	0.58
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.28	7.03	2.25

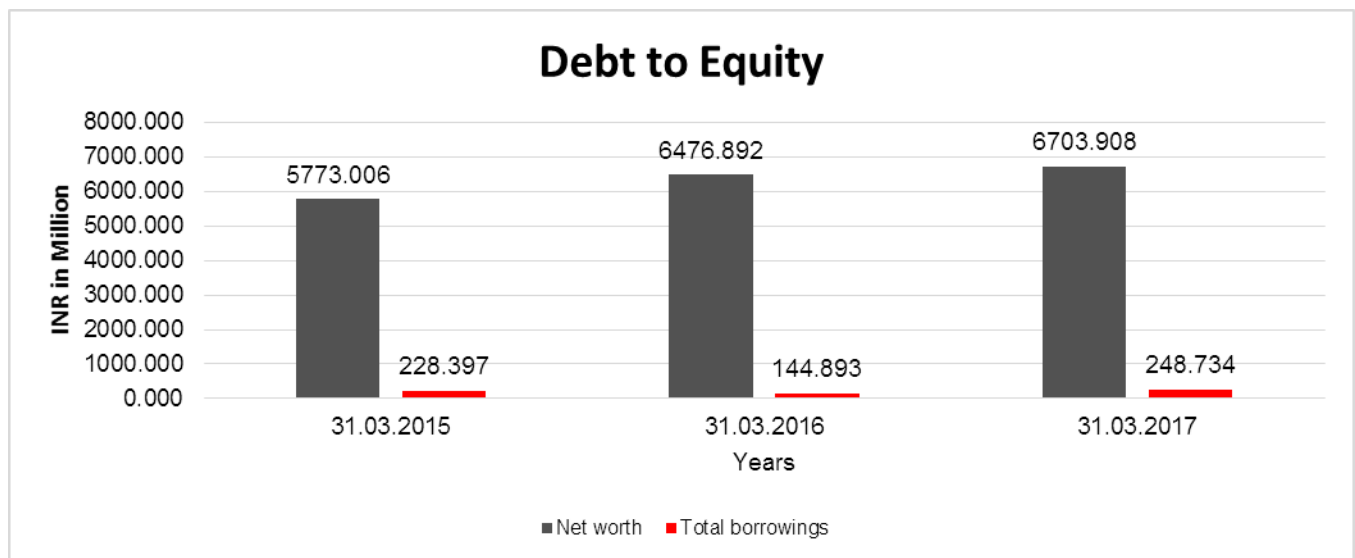
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

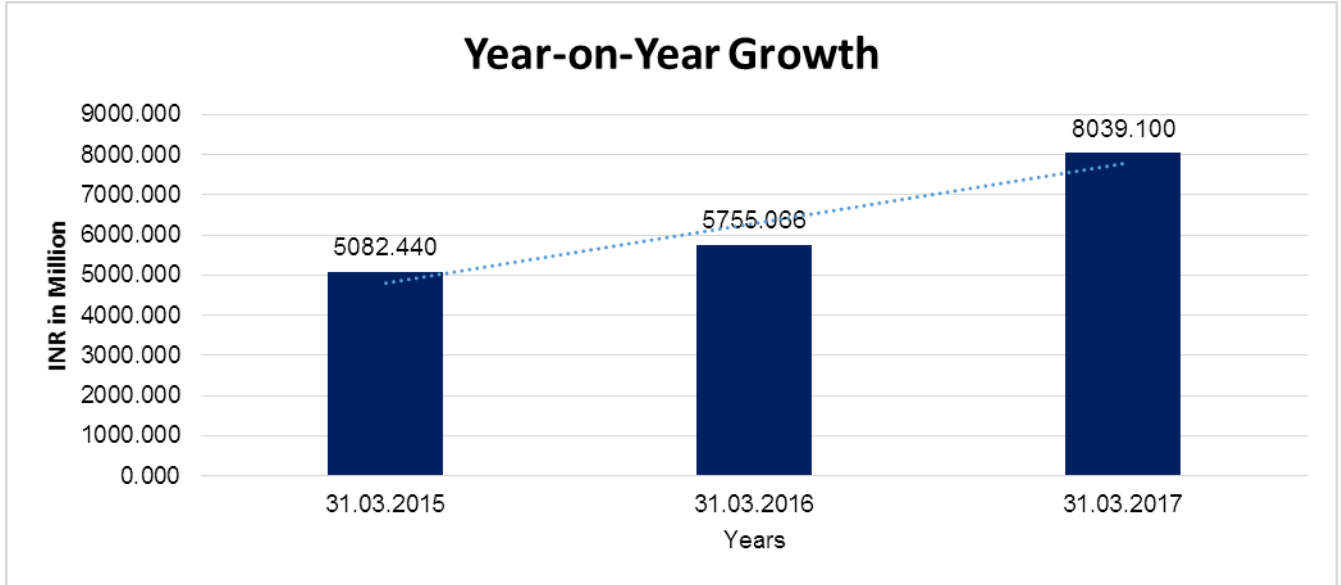
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	392.049	392.049	392.049
Reserves & Surplus	5380.957	6084.843	6311.859
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5773.006	6476.892	6703.908
long-term borrowings	13.841	2.260	2.737
Short term borrowings	214.556	142.633	245.997
Total borrowings	228.397	144.893	248.734
Debt/Equity ratio	0.040	0.022	0.037



YEAR-ON-YEAR GROWTH

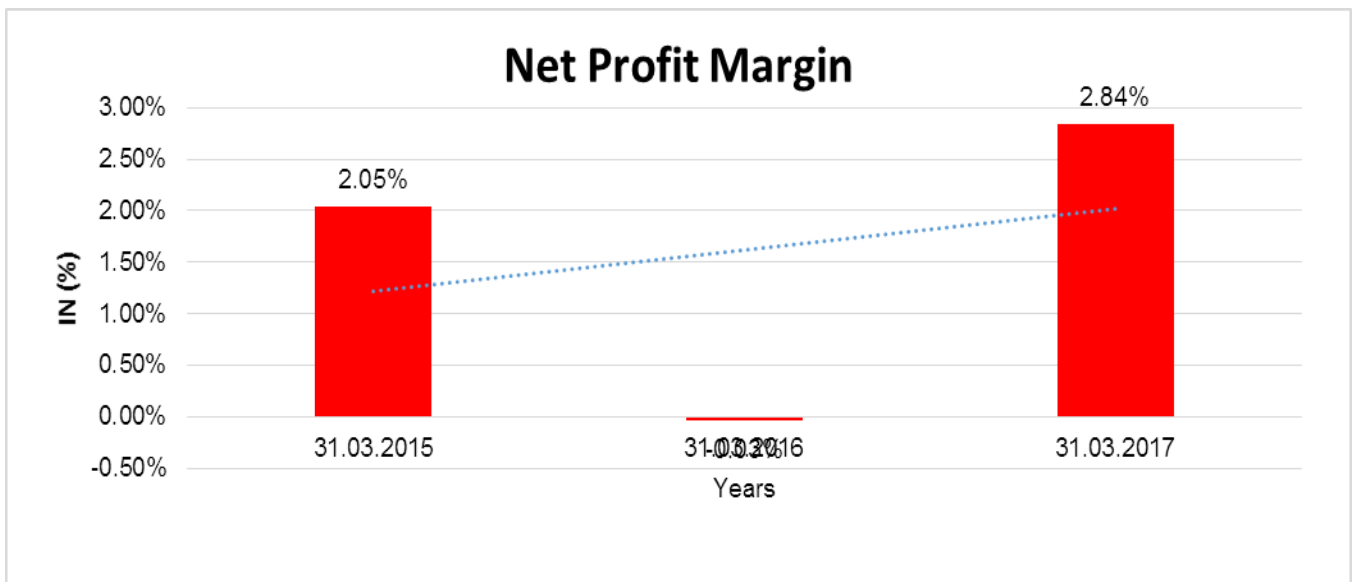
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5082.440	5755.066	8039.100
		13.234	39.687

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5082.440	5755.066	8039.100
Profit/(Loss)	104.036	(1.975)	228.711
	2.05%	(0.03%)	2.84%



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LEGAL CASES

This is archived version of case. To check in court site please go to link, then click on Case Status. Select state : West Bengal, district : Calcutta, court complex name : METROPOLITAN MAGISTRATE COURT COMPLEX and enter on of party name with case year from registration date

[Back](#)

Metropolitan Magistrate Court, Calcutta

Case Details

Case Type	: CBI CASE		
Filing Number	: 22872/2017	Filing Date	: 12-04-2017
Registration Number	: 74/2017	Registration Date	: 12-04-2017
CNR Number	: WBCS02-017334-2017		

Case Status

First Hearing Date	: 29th April 2017
Next Hearing Date	: 06th January 2018
Stage of Case	: SUPPLY OF COPIES
Court Number and Judge	: 22-22 TH METROPOLITAN MAGISTRATE.

Petitioner and Advocate

1) C.B.I

Respondent and Advocate

1) Sajjan Kumar Patwari
2) SHRI SUNIL KUMAR PATWARI
3) SHRI Sanjib Kumar PATWARI
4) SHRI Subhendu Blewas
5) M/s Rashmi Cement LTD

Acts

Under Act(s)	Under Section(s)
Indian Penal Code	120B,420,471

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
74/2017	22 TH METROPOLITAN MAGISTRATE.	20-04-2017	04-07-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	04-07-2017	29-07-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	29-07-2017	01-09-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	01-09-2017	11-09-2017	HEARING
74/2017	22 TH METROPOLITAN MAGISTRATE.	11-09-2017	10-10-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	10-10-2017	18-11-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	18-11-2017	23-11-2017	SUPPLY OF COPIES
74/2017	22 TH METROPOLITAN MAGISTRATE.	23-11-2017	08-01-2018	SUPPLY OF COPIES

Orders

Order Number	Order Date	Order Details
1	29-04-2017	Order

[Back](#)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE AND GENERAL INFORMATION

The company, having its registered office at Raghunathpur, P.O: Jhargram, Dist: Paschim Mednipur, West Bengal- 721 507, was incorporated as per the provisions of the Companies Act in the year 1991. It has factory located at Boria, Garh Salboni, Jhargram, Dist: Paschim Mednipur, West Bengal-721 507. It is engaged in manufacturing of Cement, Sponge Iron, Ferro-Alloys and into Generation of Captive Power.

INDEX OF CHARGES

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	C646075 26	1059178 8	State Bank of India	25/04/20 15	-	1098700000.0	COMMERCIAL BRANCH(07502), MID-CORPORATE GROUP,24, PARK STREET,KOLKATAWB700 016IN
2	C118473 24	1050975 9	INDUSIND BANK	31/05/20 14	-	6063500.0	39 SHAKESPEARE SARANI 6TH FLOOR KOLKATAWB7000 07IN
3	C118477 53	1050976 2	INDUSIND BANK	31/03/20 14	-	3700000.0	39 SHAKESPEARE SARANI 6TH FLOOR KOLKATAWB7000 07IN
4	C118474 49	1050976 0	INDUSIND BANK	31/03/20 14	-	3700000.0	39 SHAKESPEARE SARANI 6TH FLOOR KOLKATAWB7000 07IN
5	C118467 14	1050975 7	INDUSIND BANK	31/03/20 14	-	3700000.0	39 SHAKESPEARE SARANI 6TH FLOOR KOLKATAWB7000 07IN
6	A787388 46	1020039 2	STATE BANK OF INDIA (LEAD BANK)	19/01/20 10	-	1787000000.0	Commercial Branch, Kolkata24, Park StreetKolkataWB700016IN
7	A787378 97	1020039 1	STATE BANK OF INDIA (LEAD	19/01/20 10	-	1785200000.0	Commercial Branch, Kolkata24, Park StreetKolkataWB700016IN

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RASHMI CEMENT LIMITED - 542955

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			BANK)				
8	A433648 68	1011684 3	Citicorp Finance (India) Limited.	20/06/20 08	-	5720000.0	7th floor, Metro Plaza1, Ho Chi Minh SaraniKolkataWB700071IN
9	A808637 64	1001692 5	STATE BANK OF INDIA (LEAD BANK)	26/08/20 06	19/01/2010	3572200000.0	Commercial Branch, Kolkata24, Park StreetKolkataWB700016IN
10	A808588 06	9025286 8	STATE BANK OF INDIA (LEAD BANK)	24/06/20 03	19/01/2010	3572200000.0	Commercial Branch, Kolkata24, Park StreetKolkataWB700016IN

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.59
UK Pound	1	INR 90.11
Euro	1	INR 80.25

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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