

## MIRA INFORM REPORT

Report No. :	542939
Report Date :	07.12.2018

### IDENTIFICATION DETAILS

Name :	SAI CARTON MANUFACTURING COMPANY PRIVATE LIMITED
Registered Office :	14 P1, 3rd Phase, Koorgalli Industrial Area, Mysore – 570018, Karnataka
Mobile No.:	91-9342209118 (Mr. Krishna)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.10.1999
CIN No.: [Company Identification No.]	U02102KA1999PTC025847
Capital Investment / Paid-up Capital :	INR 5.100 million
PAN No.: [Permanent Account No.]	AAGCS2349H
GSTN : [Goods & Service Tax Registration No.]	29AAGCS2349H1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Corrugated Boxes (Registered activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 90000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term loans : B
<b>Rating Explanation</b>	Risk-prone-credit-quality and carries very high credit risk
<b>Date</b>	25.09.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Krishna
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-9342209118
<b>Date :</b>	04.12.2018

**LOCATIONS**

<b>Registered Office :</b>	14 P1, 3rd Phase, Koorgalli Industrial Area, Mysore – 570018, Karnataka, India
<b>Tel. No.:</b>	Nor Available
<b>Mobile No.:</b>	91-9342209118 (Mr. Krishna)
<b>Fax No.:</b>	Nor Available
<b>E-Mail :</b>	<a href="mailto:accounts@saicarton.com">accounts@saicarton.com</a>
<b>Locality :</b>	Industrial (As per site visit)

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Hosadurga Thippeswamy Krishna
<b>Designation :</b>	Managing Director
<b>Address :</b>	No.723, 4th Cross, Manujapatha Road, Kuvempunagar, Jt Extension, Mysore-570023, Karnataka, India
<b>Date of Birth/Age :</b>	25.01.1969
<b>Date of Appointment :</b>	03.04.2002
<b>DIN No.:</b>	01565998
<b>Name :</b>	Mr. Bindinavile Sampathiyengar Ramapriya
<b>Designation :</b>	Director
<b>Address :</b>	No.16, Block 7, SBM Colony, Srirampura, 2nd Stage, Jt Extension, Mysore-

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	570023, Karnataka, India
<b>Date of Birth/Age :</b>	12.02.1968
<b>Date of Appointment :</b>	02.02.2009
<b>DIN No.:</b>	02601414

**KEY EXECUTIVES**

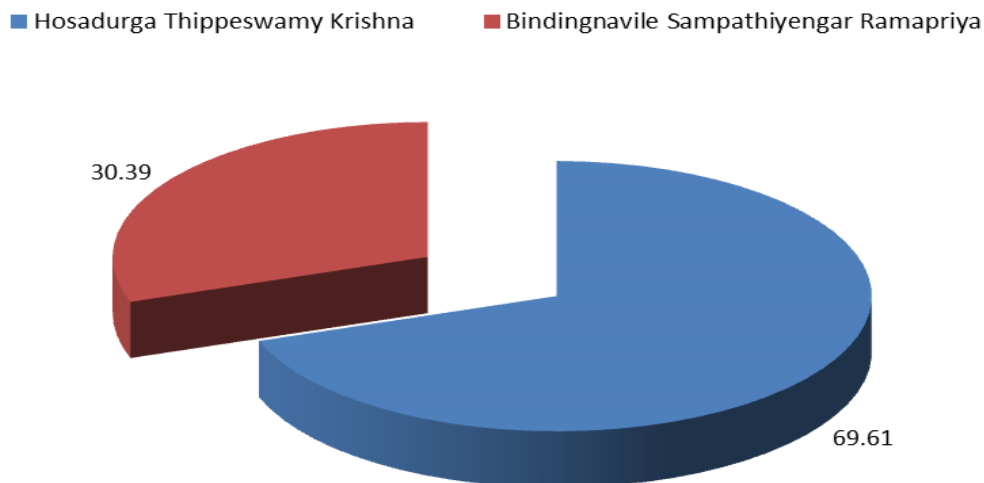
<b>Name :</b>	Mr. Krishna
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Hosadurga Thippeswamy Krishna	35501	69.61
Bindingnavile Sampathiyengar Ramapriya	15501	30.39
<b>Total</b>	<b>51002</b>	<b>100.00</b>

**Share holding pattern**



**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
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Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Corrugated Boxes (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	48191010	Boxes of Corrugated Paper and Paper Board
	44152000	Palets, Palets (Box, Colors) and Other Load Boards of Wood, Casks, Barrels, Vats, Tubs and Other Coopers Products and Parts Thereof, of Wood
	47079000	Other Including Unsorted Waste And Scrap
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference 1 :</b>	Balaji Malts Private Limited		
	<b>Name of the Person With Designation :</b>	Mr. Awdesh (Sales Department)		
	<b>Contact No.:</b>	91-9686284021		
	<b>Since How Long Known :</b>	9 Years		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Good	Good	Good
<b>Remark:</b>	As confirmed Mr. Awdesh (Sales Department) that they have good transaction with the subject company.			

	<table border="1"> <tr> <td><b>Reference 2 :</b></td> <td>Jay JS Paper Recycling Private Limited</td> </tr> <tr> <td><b>Name of the Person With Designation :</b></td> <td>Mr. Jacob (Director)</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>91-8221-223252</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>15 Years</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td> <table border="1"> <tr> <td><b>Payment Behaviour</b></td> <td><b>Market Goodwill</b></td> <td><b>Overall</b></td> </tr> <tr> <td>Good</td> <td>Good</td> <td>Good</td> </tr> </table> </td> </tr> <tr> <td><b>Remark:</b></td> <td>As confirmed by Mr. Jacob (Director) that they are aware about the subject company since last 15 Years and they are satisfied with payment behaviour, market goodwill.</td> </tr> </table>	<b>Reference 2 :</b>	Jay JS Paper Recycling Private Limited	<b>Name of the Person With Designation :</b>	Mr. Jacob (Director)	<b>Contact No.:</b>	91-8221-223252	<b>Since How Long Known :</b>	15 Years	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	<table border="1"> <tr> <td><b>Payment Behaviour</b></td> <td><b>Market Goodwill</b></td> <td><b>Overall</b></td> </tr> <tr> <td>Good</td> <td>Good</td> <td>Good</td> </tr> </table>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>	Good	Good	Good	<b>Remark:</b>	As confirmed by Mr. Jacob (Director) that they are aware about the subject company since last 15 Years and they are satisfied with payment behaviour, market goodwill.		
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	<b>Contact No.:</b>	91-4324-221576/ 653402	
	<b>Remark:</b>	We have tried to contact several times to the subject company but the number Continuously Ringing	
	<b>Reference 3 :</b>	MTR Foods Private Limited	
	<b>Contact No.:</b>	91-80-40812100	
	<b>Remark:</b>	Management non-cooperative	
	<b>Reference 4 :</b>	Jansons Clothing (A Division of Jansons Industries Limited)	
	<b>Contact No.:</b>	91-604-9404555	
	<b>Remark:</b>	Continuously Ringing	
	<b>Reference 5 :</b>	TVS Motor Company Limited	
	<b>Contact No.:</b>	91-44-28272233	
	<b>Remark:</b>	We spoke with the management and they denied to provide any details.	
	<b>Reference 6 :</b>	GRB Dairy Foods Private Limited	
	<b>Contact No.:</b>	91-44-22501085	
	<b>Remark:</b>	Management non-cooperative	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Banker Name :</b>	Federal Bank Limited	
	<b>Branch :</b>	Mysore, Karnataka, India	
	<b>Person Name (With Designation) :</b>	Mr. Krishna Chaitanya (Branch Manager)	
	<b>Contact Number :</b>	91-8212500275	
	<b>Name of Account Holder :</b>	Sai Carton Manufacturing Company Private Limited	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	More than 2 Years	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	As confirmed by Mr. Krishna Chaitanya (Branch Manager) that they are satisfied with the subject companies banking transactions.	
	<ul style="list-style-type: none"> <li>Bank of Maharashtra, Corporate Finance Branch, Koramangala, Bangalore-560034, Karnataka, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>

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	<b>Long-term Borrowings</b>		
	<b>From Banks</b>	11.542	5.300
	Less : Current maturity of long term debt	8.719	2.604
	<b>From Others</b>		
	State Financial Corporation	0.000	12.975
	Less : Current Maturity of long term debt	0.000	6.100
	<b>Short-term borrowings</b>		
	<b>Loans repayable on demand from banks</b>		
	Working Capital Loan from Bank of Maharashtra	0.000	30.373
	Term Loan from Federal Bank	2.394	0.000
	Cash credit facility Federal Bank	34.768	0.000
	<b>Total</b>	<b>39.985</b>	<b>39.944</b>

<b>Auditors :</b>	
<b>Name :</b>	Mohan and Sridhar Chartered Accountants
<b>Address :</b>	#27, Sri Nilaya, II Floor, 10th Cross, Marg Osa Road, Malleswaram, Bangalore - 560003, Karnataka, India
<b>Telfax No.:</b>	91-80-23440931/ 23315335
<b>Email:</b>	<a href="mailto:ms@msca.in">ms@msca.in</a>
<b>Membership No.:</b>	023496
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFM1149F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Concern in which directors are partners :</b>	<ul style="list-style-type: none"> <li>• Sri Sai Packaging Industries</li> <li>• Sri Sai Logistics</li> <li>• Sri Sai Pallets</li> </ul>
<b>Entity in which the director Mr. H T Krishna is a Proprietor :</b>	<ul style="list-style-type: none"> <li>• Sri Sai Packaging Products</li> </ul>

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount

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100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
51002	Equity Shares	INR 100/- each	INR 5.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.100	5.100	5.100
(b) Reserves & Surplus	26.464	22.156	20.848
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>31.564</b>	<b>27.256</b>	<b>25.948</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	6.073	12.821	14.400
(b) Deferred tax liabilities (Net)	5.401	4.668	4.187
(c) Other long term liabilities	22.500	25.376	26.863
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>33.974</b>	<b>42.865</b>	<b>45.450</b>
(4) Current Liabilities			
(a) Short term borrowings	37.162	30.373	31.564
(b) Trade payables	55.850	38.192	28.622
(c) Other current liabilities	14.642	12.683	21.738
(d) Short-term provisions	1.563	0.799	0.687
<b>Total Current Liabilities (4)</b>	<b>109.217</b>	<b>82.047</b>	<b>82.611</b>
<b>TOTAL</b>	<b>174.755</b>	<b>152.168</b>	<b>154.009</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	51.344	52.332	55.052
(ii) Intangible Assets	0.071	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	39.029	29.279	27.489
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>90.444</b>	<b>81.611</b>	<b>82.541</b>
(2) Current assets			

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**SAI CARTON MANUFACTURING COMPANY PRIVATE LIMITED - 542939 PAGE NO. : 11**

(a) Current investments	0.000	0.000	0.000
(b) Inventories	20.810	23.203	17.869
(c) Trade receivables	45.976	34.908	35.612
(d) Cash and cash equivalents	3.550	1.953	2.007
(e) Short-term loans and advances	13.975	10.493	15.980
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>84.311</b>	<b>70.557</b>	<b>71.468</b>
<b>TOTAL</b>	<b>174.755</b>	<b>152.168</b>	<b>154.009</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	342.460	217.814	280.981
	Other Income	4.183	1.097	1.321
	<b>TOTAL</b>	<b>346.643</b>	<b>218.911</b>	<b>282.302</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	262.121	159.671	221.418
	Direct manufacturing expenses	14.034	7.066	10.438
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.162)	1.823	(2.045)
	Employees benefits expense	22.822	15.317	17.259
	Other expenses	34.071	21.205	23.475
	<b>TOTAL</b>	<b>329.886</b>	<b>205.082</b>	<b>270.545</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.757</b>	<b>13.829</b>	<b>11.757</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	7.658	8.074	8.294
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.099</b>	<b>5.755</b>	<b>3.463</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4.029	3.886	3.081
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.070</b>	<b>1.869</b>	<b>0.382</b>
<b>Less</b>	<b>TAX</b>	0.761	0.561	1.088
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>4.309</b>	<b>1.308</b>	<b>(0.706)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>84.48</b>	<b>25.64</b>	<b>(13.85)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.719	8.704	15.625
Cash generated from operations	NA	NA	NA
Net cash flows from operating activities	11.046	11.795	16.466

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	49.00	58.50	46.26
Account Receivables Turnover (Income / Sundry Debtors)	7.45	6.24	7.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	77.77	87.31	47.18
Inventory Turnover (Operating Income / Inventories)	0.81	0.60	0.66
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.26	0.21

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.68	0.73
Debt Equity Ratio (Total Liability / Networth)	1.65	1.90	2.37
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.46	3.01	3.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.63	1.92	2.12
Interest Coverage Ratio	2.19	1.71	1.42

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(PBIT / Financial Charges)			
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#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.26	0.60	(0.25)
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.47	0.86	(0.46)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.65	4.80	(2.72)

#### SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.77	0.86	0.87
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.58	0.58	0.65
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.18	0.17
G-Score Ratio Debt (Debts / Equity Capital)		10.19	10.18	12.08
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.77	0.86	0.87

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

#### FINANCIAL ANALYSIS *[all figures are in INR Million]*

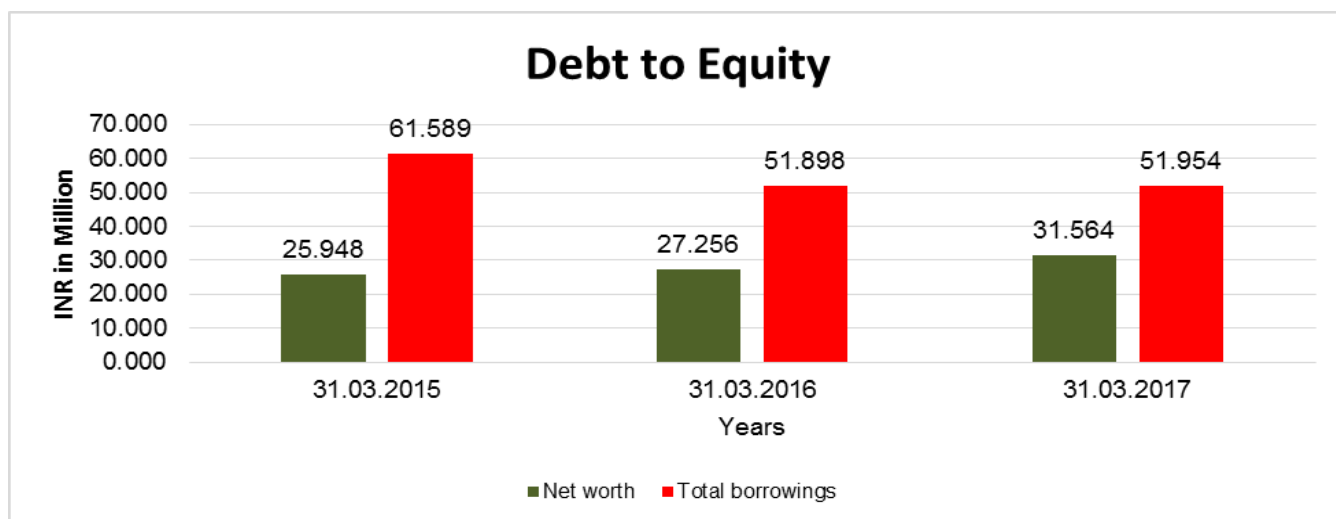
#### DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.100	5.100	5.100
Reserves & Surplus	20.848	22.156	26.464

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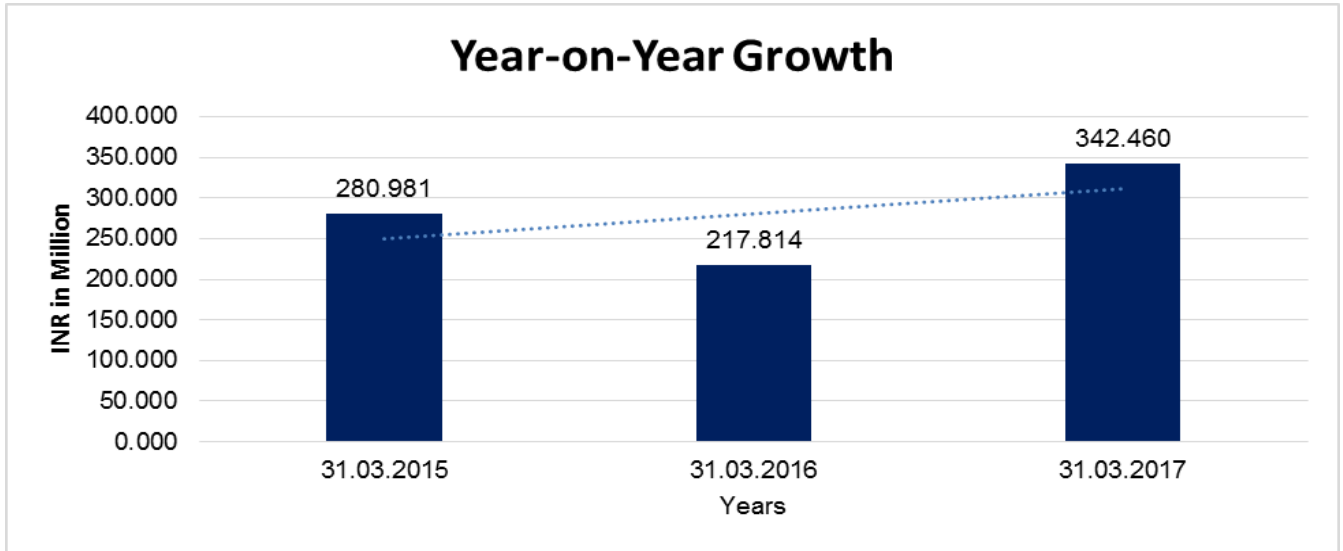
Net worth	25.948	27.256	31.564
long-term borrowings	14.400	12.821	6.073
Short term borrowings	31.564	30.373	37.162
Current maturities of long-term debts	15.625	8.704	8.719
<b>Total borrowings</b>	<b>61.589</b>	<b>51.898</b>	<b>51.954</b>
<b>Debt/Equity ratio</b>	<b>2.374</b>	<b>1.904</b>	<b>1.646</b>



**YEAR-ON-YEAR GROWTH**

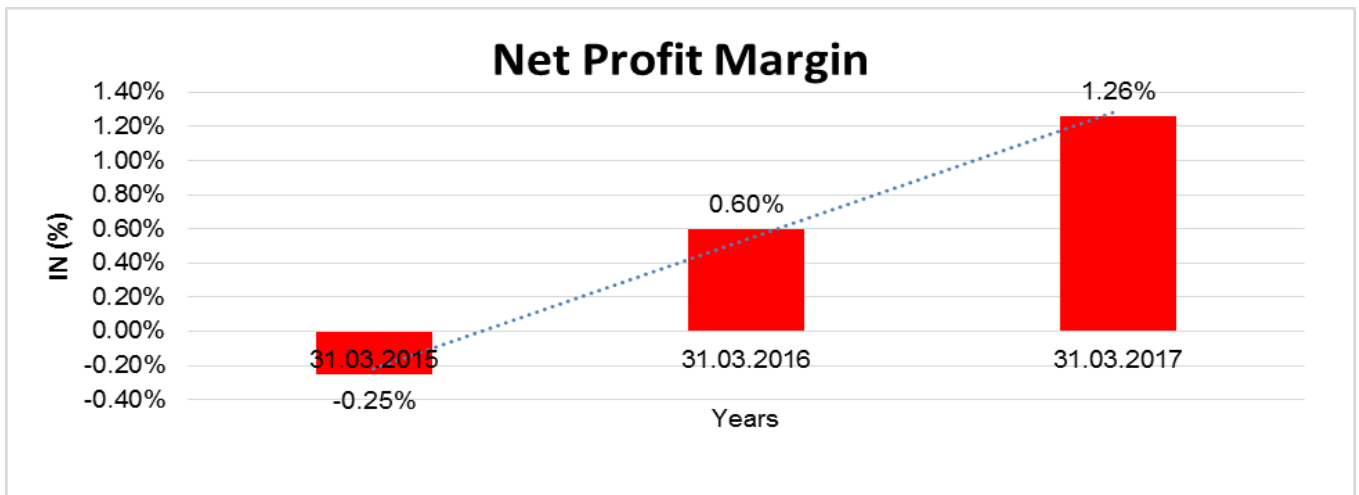
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	280.981	217.814	342.460
		<b>(22.481)</b>	<b>57.226</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	280.981	217.814	342.460
Profit/ (Loss)	(0.706)	1.308	4.309
	<b>(0.25%)</b>	<b>0.60%</b>	<b>1.26%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details (As per site visit)	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

**SAI CARTON MANUFACTURING COMPANY PRIVATE LIMITED - 542939 PAGE NO. : 17**

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from No.130, Belagola Industrial Area, KRS Road, Metagalli, Mysore – 570016, Karnataka, India to the present address w.e.f. 03.12.2010

**NATURE OF BUSINESS AND STATE OF AFFAIRS**

**CORPORATE INFORMATION:**

The Company was incorporated on 15th October 1999 with the main objective of carrying the business of Manufacture of Corrugated Boxes.

**BUSINESS OPERATIONS AND STATE OF AFFAIRS:**

During the year, the company has earned a revenue of INR 346.643 Million including indirect income of INR 4.183 Million whereas the expenses incurred were INR 341.573 million. The Net Profit for the year has been INR 4.309 Million. The Directors of the company are optimistic about the company's business and hopeful for better performance with increased revenue in the next year

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from directors	3.250	3.250
<b>Total</b>	<b>3.250</b>	<b>3.250</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G7286 6395	10012 9342	Federal Bank Limited	10/07/2017	30/10/2017	-	69840000.0	Jayalakshmi puram MysoreKA5700121N
2	G0533 4479	10003 1729	Karnataka State Financial Corporation	17/05/2016	-	-	8200000.0	No. 13 & 13/1, 08th Main, Kamakshi Hospital Road, Saraswathipuram MysoreKA570009IN
3	C6201 8148	10586 625	Karnataka State Financial	31/07/2015	-	-	10000000.0	No. 13 & 13/1, 08th Main, Kamakshi Hospital

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			Corporation					Road,SaraswathipuramMysoreKA570009IN
4	C48352058	10293668	Karnataka State Financial Corporation	01/09/2010	09/09/2014	-	4771000.0	No. 13 & 13/1, 08th Cross, Kamakshi Hospital Road,SaraswathipuramMysoreKA570009IN
5	G88573613	100147122	Federal Bank	10/08/2017	-	15/05/2018	2500000.0	JayalaxmipuramMysoreKA570012IN
6	G72552466	10287368	BANK OF MAHARASHTRA	31/03/2011	24/04/2012	28/12/2017	58500000.0	CORPORATE FINANCE BRANCHKORAMA NGALABANGALO REKA560034IN
7	G17670274	10558102	Karnataka State Financial Corporation	23/10/2014	-	13/10/2016	13000000.0	No. 13 & 13/1, 08th Cross, Kamakshi Hospital Road,SaraswathipuramMysoreKA570009IN
8	G17666629	10469777	Karnataka State Financial Corporation	13/12/2013	07/01/2014	13/10/2016	10000000.0	# 13/1, 8th Cross, Kamakshi Hospital Road,SaraswathipuramMysoreKA570001IN
9	B14783658	80052064	BANK OF INDIA	27/05/2002	03/02/2009	10/06/2011	5000000.0	MAIN BRANCH, 187/A, SARDAR PATEL ROAD,MYSOREK A570001IN
10	B14782213	10143712	BANK OF INDIA	03/02/2009	-	10/06/2011	5000000.0	MAIN BRANCH, 187/A, SARDAR PATEL ROAD,MYSOREK A570001IN

**FIXED ASSETS**

- Buildings
- Furniture and Fittings
- Plant and Machinery
- Computers
- Vehicle
- Electrical Installation
- Effluent treatment Plant
- Other Office Equipments
- Lab equipment's

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**OBSERVATION POINTS**

<b>Name of Company :</b>	SAI CARTON MANUFACTURING COMPANY PRIVATE LIMITED
<b>Address :</b>	14 P1, 3rd Phase, Koorgalli Industrial Area, Mysore – 570018, Karnataka, India
<b>Mobile No.:</b>	Security Guard (Name not divulged)
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the building:</b>	Shed Type Premises
<b>Locality:</b>	Industrial
<b>Area :</b>	Neutral
<b>Neighbour Interview :</b>	<b>Name of Company :</b> K.M.K Packaging Industries Private Limited <b>Contact Person Name :</b> Mr. Mohan (Staff)  <b>Name of Company :</b> Akashree Packaging Raj Concretech <b>Contact Person Name :</b> Mr. Suresh (Staff) <b>Neighbour Overview :</b> Existence confirmed
<b>Proof of visit:</b>	Photographs

**PHOTOGRAPHS**



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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.04
UK Pound	1	INR 90.30
Euro	1	INR 80.55

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KAM
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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