

## MIRA INFORM REPORT

Report No. :	544978
Report Date :	17.12.2018

### IDENTIFICATION DETAILS

Name :	AMBOOTIA TEA EXPORTS PRIVATE LIMITED
Registered Office :	20, Coalberth Hoboken Road, Kolkata – 700088, West Bengal
Tel. No.:	91-33-24391966/24398334
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.04.2009
CIN No.: [Company Identification No.]	U01400WB2009PTC134782
Capital Investment / Paid-up Capital :	INR 43.290 Million
PAN No.: [Permanent Account No.]	AAHCA7263K
GSTN : [Goods & Service Tax Registration No.]	19AAHCA7263K1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	Trading in Tea and other agricultural products. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 1800000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009 and it is engaged in the business of trading in tea and other agricultural products.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, rating is partially offset by the highly competitive nature of the industry with presence of other large players in the retail industry.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term rating: A2 (Issuer not cooperating)
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	12.11.2018

**Reason for action:** Issuer not cooperating

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-33-24391966/24398334)**

**LOCATIONS**

<b>Registered Office :</b>	20, Coalberth Hoboken Road, Kolkata – 700088, West Bengal, India
<b>Tel. No.:</b>	91-33-24391966-69/24398334
<b>Fax No.:</b>	91-33-24391927
<b>E-Mail :</b>	<a href="mailto:skbaishkiyar@yahoo.co.in">skbaishkiyar@yahoo.co.in</a> <a href="mailto:info@ambottia.com">info@ambottia.com</a>

**DIRECTORS**

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AS ON 31.03.2018

<b>Name :</b>	Mr. Sanjay Prakash Bansal
<b>Designation :</b>	Director
<b>Address :</b>	22/1 F-102, Alipore Road, Kolkata – 700027, West Bengal, India
<b>Date of Birth/Age :</b>	16.10.1961
<b>Qualification:</b>	B.A (Hons.)
<b>Date of Appointment :</b>	28.04.2009
<b>DIN No.:</b>	00785671

**Other Directorship:**

**List of Companies**

CIN/FCRN	Company Name	Begin Date	End Date
U93000DL2013NPL259133	ASSOCIATION OF INDIAN ORGANIC INDUSTRY	11/10/2013	-
U15122WB2015PTC207284	DARJEELING BEVERAGES PRIVATE LIMITED	31/07/2015	-
U01400WB2010PTC142697	DARJEELING VISIONS PRIVATE LIMITED	03/03/2014	-
U51909WB2009PTC137721	EXCEL VINTRADE PRIVATE LIMITED	27/12/2014	-
U01132WB2009PTC131897	DARJEELING ORGANICTEA ESTATES PRIVATE LIMITED.	01/01/2010	-
U80904DL2008NPL176253	HIMACHAL EDUCATION & LEARNING PARK FOUNDATION	02/04/2008	-
U01409WB2005PTC102542	BHUMYA TEA COMPANY PRIVATE LIMITED	29/03/2005	-
U01409WB2003PTC097430	IDA ORGANIC PRIVATE LIMITED	10/12/2013	-
U51109WB1995PTC068429	FLEXSTAR COMMERCIAL PVT.LTD.	23/02/1995	-
U51909WB1995PTC068322	COSCO FINANCIAL SERVICES PVT LTD	23/02/1995	-
U15491WB1972PTC028384	BUSH TEA CO PVT LTD	20/09/2013	-
U51410WB1991PTC051234	BHUMYA PRIVATE LIMITED	15/11/2002	-
U45204WB1977PTC031248	SEVOKE TOWER PRIVATE LIMITED	07/09/2016	-

**List of LLP**

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAD-1411	RONGBONG HYDRO ENERGY LLP	02/01/2015	-
AAD-1413	SHIVKHOLA HYDRO ENERGY LLP	02/01/2015	-
AAD-1408	GORKHA GREEN ENERGY LLP	02/01/2015	-
AAD-1409	BANS MALABANS HYDRO ENERGY LLP	02/01/2015	-
AAD-1414	GHATTA HYDRO ENERGY LLP	02/01/2015	-
AAD-2474	CHIPLEY KHOLA GREEN ENERGY LLP	22/01/2015	-
AAD-2473	MISTY VALLEY HYDRO ENERGY LLP	22/01/2015	-
AAD-2428	BALASUN GREEN ENERGY LLP	21/01/2015	-

<b>Name :</b>	Mrs. Reena Bansal
<b>Designation :</b>	Director
<b>Address :</b>	22/1 F-102, Alipore Road, Kolkata – 700027, West Bengal, India
<b>Date of Birth/Age :</b>	24.12.1961
<b>Qualification:</b>	B.A (Hons.)
<b>Date of Appointment :</b>	28.04.2009
<b>DIN No.:</b>	00785696

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**Other Directorship:**

**List of Companies**

CIN/FCRN	Company Name	Begin Date	End Date
U40300WB2012PTC189429	NURBONG HYDRO ENERGY PRIVATE LIMITED	18/08/2014	-
U51410WB1991PTC051234	BHUMYA PRIVATE LIMITED	15/11/2002	-
U55101WB2013PTC189978	MISTY VALLEY ECO TEA TOURISM PVT. LTD.	18/08/2014	-
U55101WB2013PTC190211	TEESTA ECO TEA TOURISM PVT. LTD	18/08/2014	-
U55101WB2013PTC190212	BALASUN ECO TEA TOURISM PVT. LTD	18/08/2014	-
U40300WB2013PTC189925	MOONDAKOTEE HYDRO ENERGY PRIVATE LIMITED	18/08/2014	-
U40300WB2013PTC189924	AMBOOTIA HYDRO ENERGY PRIVATE LIMITED	18/08/2014	-
U40300WB2013PTC189926	NAGRI HYDRO ENERGY PRIVATE LIMITED	18/08/2014	-
U55101WB2013PTC189831	GORKHA ECO TEA TOURISM PRIVATE LIMITED	18/08/2014	-
U45204WB1977PTC031248	SEVOKE TOWER PRIVATE LIMITED	07/09/2016	-
U01400WB2010PTC142697	DARJEELING VISIONS PRIVATE LIMITED	03/03/2014	-
U01409WB2003PTC097430	IDA ORGANIC PRIVATE LIMITED	10/12/2013	-
U51909WB2009PTC137721	EXCEL VINTRADE PRIVATE LIMITED	27/12/2014	-
U15491WB1972PTC028384	BUSH TEA CO PVT LTD	20/09/2013	-
U01409WB2005PTC102542	BHUMYA TEA COMPANY PRIVATE LIMITED	29/03/2005	-
U01132WB2009PTC131897	DARJEELING ORGANICTEA ESTATES PRIVATE LIMITED.	13/01/2009	-

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AAD-1409	BANS MALABANS HYDRO ENERGY LLP	02/01/2015	-
AAD-1414	GHATTA HYDRO ENERGY LLP	02/01/2015	-
AAD-2474	CHIPLEY KHOLA GREEN ENERGY LLP	22/01/2015	-
AAD-2473	MISTY VALLEY HYDRO ENERGY LLP	22/01/2015	-
AAD-2428	BALASUN GREEN ENERGY LLP	21/01/2015	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

Names of Shareholders	No. of Shares
Sanjay Prakash Bansal	433000
Reena Bansal	540000
Motilal Makhanlal Holdings (Private) Limited	300000
Mullootar Tea (Private) Limited	155000

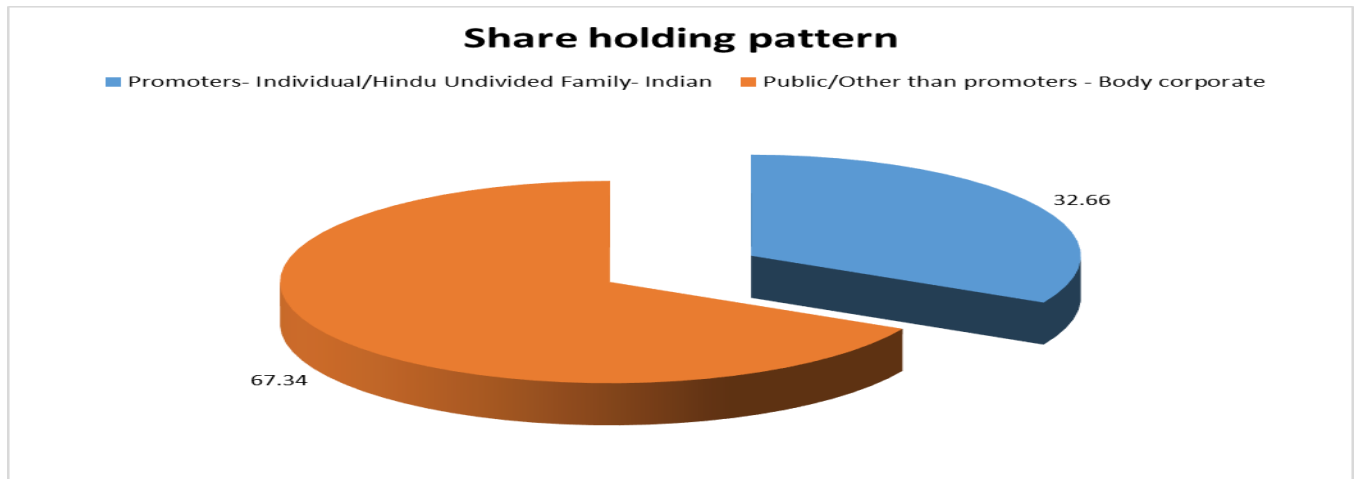
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Hrithik Investment (Private) Limited		760000
Kashind Financers Limited		791000
<b>Total</b>		<b>2979000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2016**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	32.66
Public/Other than promoters - Body corporate	67.34
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading in Tea and other agricultural products. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Tea	10791	
	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>	
	Tea green in bulk	09022020	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	SME Branch, New Alipore, Daffodil Building, 1st Floor, 63, Nalini Ranjan Avenue, Block-G, Kolkata - 700053, West Bengal, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

	<ul style="list-style-type: none"> <li>United Bank of India, Overseas Branch, 15c Hemanta Basu Sarani, Kolkata - 110001, West Bengal, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>SHORT TERM BORROWING</b>		
	Loans repayable on demand from banks	1355.509	899.557
	<b>Total</b>	<b>1355.509</b>	<b>899.557</b>

<b>Auditors :</b>	
<b>Name :</b>	B.C. Kundu and Company Chartered Accountants
<b>Address :</b>	P- 17, Mission Row Extn. Kolkata-700013, West Bengal, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFB3223A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related party:</b>	<ul style="list-style-type: none"> <li>Bhumya Tea Company Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 26.09.2017**

**Authorised Capital** : INR 100.000 Million

**Issued, Subscribed & Paid-up Capital** : INR 60.895 Million

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4329000	Equity Shares	INR 10/- each	INR 43.290 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	43.290	29.790	18.000
(b) Reserves and Surplus	571.449	367.938	214.900
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>614.739</b>	<b>397.728</b>	<b>232.900</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	416.933	161.040	215.885
(b) Deferred tax liabilities (Net)	3.153	2.558	1.265
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.258	0.229	0.130
<b>Total Non-current Liabilities (3)</b>	<b>420.344</b>	<b>163.827</b>	<b>217.280</b>
(4) Current Liabilities			
(a) Short-term borrowings	1355.509	899.557	899.953
(b) Trade payables	485.270	324.792	214.353
(c) Other current liabilities	20.072	9.537	8.989
(d) Short-term provisions	7.650	5.575	4.608
<b>Total Current Liabilities (4)</b>	<b>1868.501</b>	<b>1239.461</b>	<b>1127.903</b>
<b>TOTAL</b>	<b>2903.584</b>	<b>1801.016</b>	<b>1578.083</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	132.457	83.126	18.816
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	6.460	0.504	6.690
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	194.006	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	9.338	13.414	2.689
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>342.261</b>	<b>97.044</b>	<b>28.195</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2006.953	1319.976	926.029
(c) Trade receivables	337.806	373.457	552.118
(d) Cash and bank balances	28.289	1.367	1.630
(e) Short-term loans and advances	188.275	9.156	68.660
(f) Other current assets	0.000	0.016	1.451
<b>Total Current Assets</b>	<b>2561.323</b>	<b>1703.972</b>	<b>1549.888</b>
<b>TOTAL</b>	<b>2903.584</b>	<b>1801.016</b>	<b>1578.083</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	3412.282	2673.537	2577.774
	Other Income	28.235	4.447	(0.115)
	<b>TOTAL</b>	<b>3440.517</b>	<b>2677.984</b>	<b>2577.659</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	3548.389	2766.335	2275.372
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(504.198)	(393.946)	42.544
	Employee benefit expense	14.811	9.333	9.032
	Other expenses	263.437	201.317	156.899
	<b>TOTAL</b>	<b>3322.439</b>	<b>2583.039</b>	<b>2483.847</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>118.078</b>	<b>94.945</b>	<b>93.812</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	86.269	72.822	77.484
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>31.809</b>	<b>22.123</b>	<b>16.328</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	8.993	2.519	2.357
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>22.816</b>	<b>19.604</b>	<b>13.971</b>
<b>Less</b>	<b>TAX</b>	8.659	6.867	5.883
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>14.157</b>	<b>12.737</b>	<b>8.088</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.27</b>	<b>4.28</b>	<b>4.49</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(534.564)	(59.454)	(40.079)
Net cash flows from (used in) operating activities	(543.222)	(65.337)	(66.471)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	36.13	50.99	78.18
Account Receivables Turnover (Income / Sundry Debtors)	10.10	7.16	4.67
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	49.92	42.85	34.39
Inventory Turnover (Operating Income / Inventories)	0.06	0.07	0.10
Asset Turnover (Operating Income / Net Fixed Assets)	0.85	1.14	3.68

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.79	0.78	0.85
Debt Equity Ratio (Total Liability / Networth)	2.88	2.67	4.79
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.04	3.12	4.84

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.23	0.21	0.11
Interest Coverage Ratio (PBIT / Financial Charges)	1.37	1.30	1.21

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.41	0.48	0.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.49	0.71	0.51
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.30	3.20	3.47

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.37	1.37	1.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.30	0.31	0.55
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.22	0.15
G-Score Ratio Debt (Debts / Equity Capital)		40.94	35.60	61.99
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.37	1.37	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

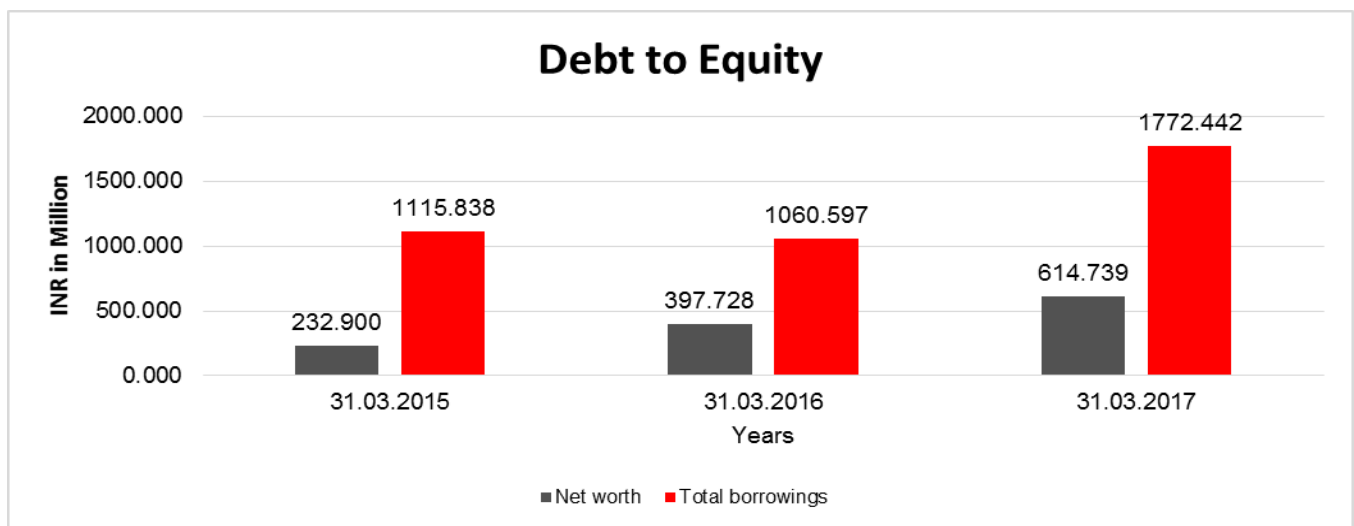
**FINANCIAL ANALYSIS**  
**[all figures are INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	18.000	29.790	43.290
Reserves & Surplus	214.900	367.938	571.449
Money received against share warrants	0.000	0.000	0.000

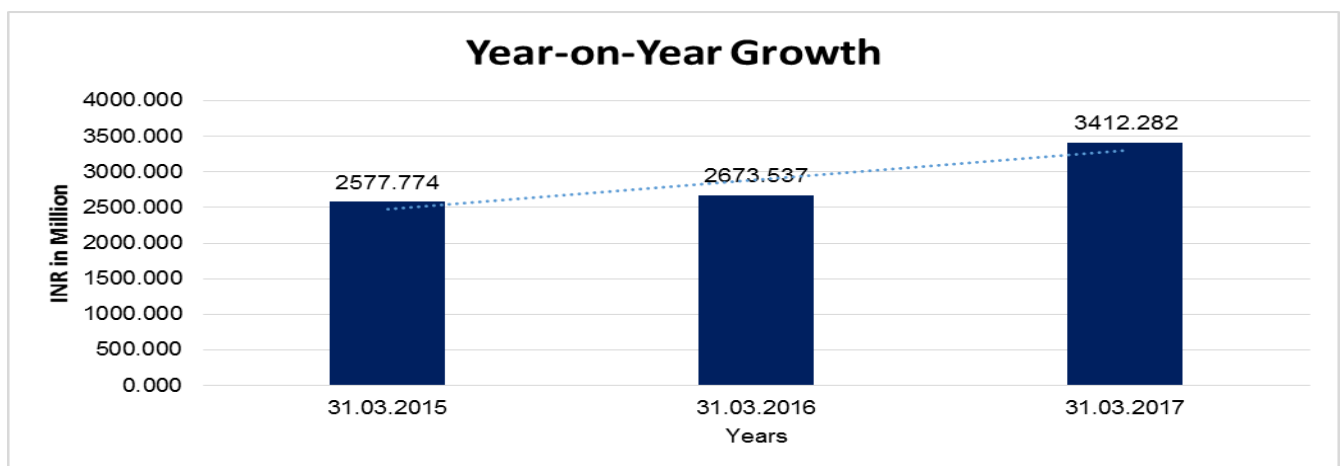
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Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>232.900</b>	<b>397.728</b>	<b>614.739</b>
Long-term borrowings	215.885	161.040	416.933
Short term borrowings	899.953	899.557	1355.509
<b>Total borrowings</b>	<b>1115.838</b>	<b>1060.597</b>	<b>1772.442</b>
<b>Debt/Equity ratio</b>	<b>4.791</b>	<b>2.667</b>	<b>2.883</b>



### YEAR-ON-YEAR GROWTH

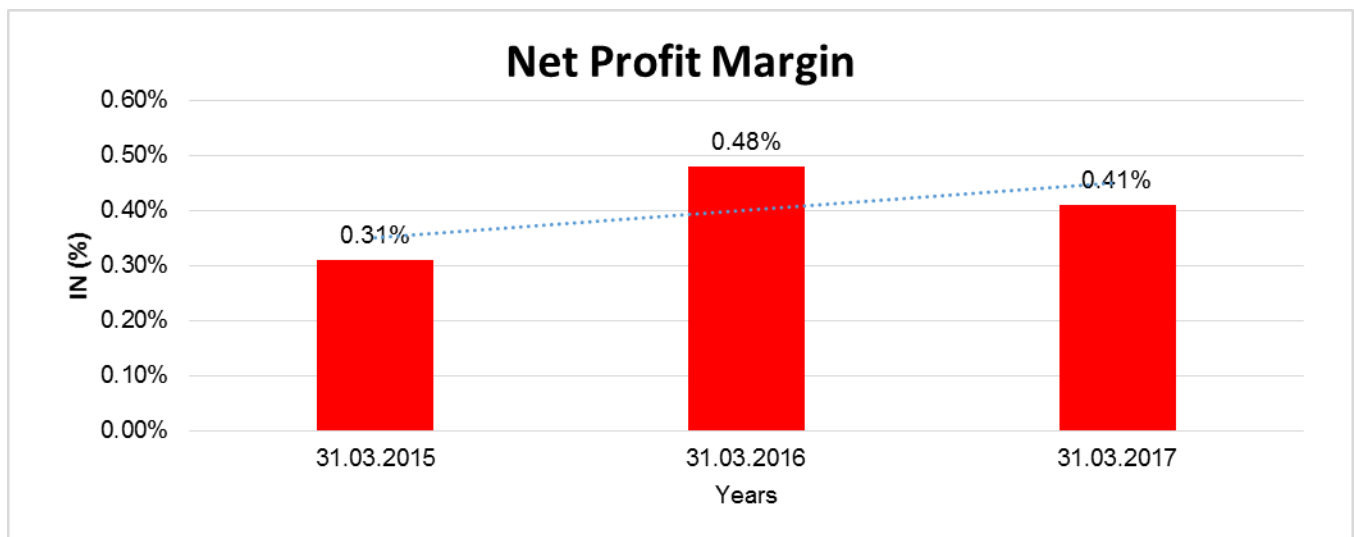
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2577.774	2673.537	3412.282
		<b>3.715</b>	<b>27.632</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2577.774	2673.537	3412.282
Profit/ (Loss)	8.088	12.737	14.157
	<b>0.31 %</b>	<b>0.48 %</b>	<b>0.41 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

#### COMPANY INFORMATION

Subject having Registered Office at 20, Coalberth, Hoboken Road, Kolkata 700 088, is engaged in the business of Tea and other agricultural products. The Company is small and Medium-sized Company (SMC) as defined in the General Instruction in respect of Accounting Standard notified under Companies Act 2013. Accordingly, the company has complied with the Accounting Standard as applicable to small and Medium sized Company.

#### NOTE /DISCLOSURE ON AMALGAMATION DISCLOSURE

(a) Names and general nature of business of the amalgamating companies - IDA ORGANIC PRIVATE LIMITED, Trading and Export of Tea and Other Agriculture Products.

(b) Effective date of amalgamation for accounting purposes -01-04-2016

(c) The method of accounting used to reflect the amalgamation - Pooling of Interest Method as per the Accounting Standard AS – 14

(d) Particulars of the scheme sanctioned under a statute-

Assets and liabilities shall without further act or deed be transferred to and be vested in or deemed to have been transferred to and vested in the TRANSFEREE COMPANY subject however, to all charges, lien, mortgages, if any, then affecting the same or any part thereof as per the Orders of the Hon'ble High Court, provided, however that such charges, lien, mortgages, encumbrances shall be confined only to the related assets or part thereof as may be encumbered by the TRANSFEROR COMPANY and transferred to and vested in the TRANSFEREE COMPANY on and from the Transfer Date and no such encumbrances shall extend over or apply to any other asset(s) or property(ies) of the TRANSFEREE COMPANY.

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Any reference in any security documents or arrangements (to which the TRANSFEROR COMPANY is a party) to any asset(s) or property(ies) of that TRANSFEROR COMPANY it shall be so construed to the end and intent that such security shall not extend or be deemed to extend to any of the other asset(s) or property(ies) of the TRANSFEREE COMPANY.

To every Equity Shareholder of the TRANSFEROR COMPANY, 135 (one hundred thirty five) Equity Shares of Rs.10/- each credited as fully paid-up in the TRANSFEREE COMPANY for every 1 (one) Equity Shares of INR10/- each fully paid-up held by such Equity Shareholder in the TRANSFEROR COMPANY

Description and number of shares issued, together with the percentage of each company's equity shares exchanged to effect the amalgamation The Company will allot shares to the erstwhile members of the Transferor Company in the following ratio. consideration for the amalgamation is paid by Fully Paid Up Equity Shares(No.) 13,50,000 Face Value of INR 10 Each

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Loans and advances from others	416.933	161.040
<b>Total</b>	<b>416.933</b>	<b>161.040</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARG E ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICATI ON	AMOUNT	ADDRESS
1	G913914 09	1001860 05	STATE BANK OF INDIA	02/06/20 18	-	99500000.0	SME BRANCH, NEW ALIPORE, DAFFODIL BUILDING,1ST FLOOR, 63, NALINI RANJAN AVENUE, BLOCK- GKOLKATAWB70005 3IN
2	G876140 79	1001774 80	UNITED BANK OF INDIA	18/05/20 18	-	2065000000.0	OVERSEAS BRANCH15C HEMANTA BASU SARANIKOLKATADL1 10001IN
3	G765410 44	1001536 21	STATE BANK OF INDIA	19/01/20 18	-	123400000.0	SME BRANCH, NEW ALIPORE, DAFFODIL BUILDING,1ST FLOOR, 63, NALINI RANJAN AVENUE, BLOCK- GKOLKATAWB70005

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							3IN
4	G765417 13	1001536 22	STATE BANK OF INDIA	19/01/20 18	-	127500000.0	SME BRANCH, NEW ALIPORE, DAFFODIL BUILDING,1ST FLOOR, 63, NALINI RANJAN AVENUE, BLOCK- GKOLKATAWB70005 3IN
5	G581939 13	1001293 81	UNION BANK OF INDIA	20/10/20 17	-	200000000.0	OVERSEAS BRANCH9, INDIA EXCHANGE PLACEKOLKATAWB7 00001IN
6	H201024 97	1001515 35	UNITED BANK OF INDIA	26/09/20 17	08/08/2018	1505000000.0	OVERSEAS BRANCH15,C HEMANTA BASU SARANIKOLKATAWB 700001IN
7	C459685 26	1055378 2	STATE BANK OF HYDERAB AD	26/02/20 15	-	150000000.0	PARK STREET BRANCH113, PARK STREET,KOLKATAW B700016IN
8	C459662 72	1055377 8	STATE BANK OF HYDERAB AD	26/02/20 15	-	150000000.0	PARK STREET BRANCH113, PARK STREET,KOLKATAW B700016IN
9	C302222 02	1052659 0	UCO BANK	29/09/20 14	-	372400000.0	FLAGSHIP CORPORATE BRANCH,2, INDIA EXCHANGE PLACEKOLKATAWB7 00001IN
10	C099383 82	1050713 4	ALLAHAB AD BANK	27/05/20 14	-	150000000.0	INTERNATIONAL BRANCH119, PARK STREETKOLKATAWB 700017IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 90.47
Euro	1	INR 81.33

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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