

MIRA INFORM REPORT

Report No. :	544425
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	BLOOMING HEALTH AUSTRALIA PL
Registered Office :	Suite 608 Adams Triglone, 12, Century Circuit Baulkham Hills Nsw, 2153
Country :	Australia
Date of Incorporation :	03.08.2007
Legal Form :	Australian Proprietary Company
Line of Business :	Not Available [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

REGISTERED NAME **BLOOMING HEALTH AUSTRALIA P/L**
ACN 126872848
ABN 63126872848

SUMMARY PANEL

Established	2007
Incorporated	2007
Line of Business	Not determined
Status	Not determined
Chief Executive Officer	APPATHURAI, HELOISE
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

During the current investigation, contact with the subject or its principals was unable to be established.

As a result, details pertaining to the subjects operating trading and financial position were unable to be obtained for the current enquiry.

Please note, should further contact details be provided this report will be updated and forwarded to your office as an addendum to this report.

COMPANY SUMMARY

Company Type	Australian Proprietary Company
Status	Registered
Incorporation Date	03 Aug 2007
Incorporation State	NSW
Registered Office	SUITE 608 ADAMS TRIGLONE, 12 CENTURY CIRCUIT BAULKHAM HILLS NSW, 2153

CURRENT DIRECTORS

Total: 1

Director Name	APPATHURAI, HELOISE
Appointment Date	03 Aug 2007
Date of Birth	11 Jul 1950
Place of Birth	SRI LANKA
Gender	FEMALE
Resident Overseas	N
Address	76A PELLISIER RD, PUTNEY NSW 2112

CURRENT SECRETARIES

Total: 1

Secretary Name	APPATHURAI, HELOISE
Appointment Date	03 Aug 2007
Date of Birth	11 Jul 1950
Place of Birth	null SRI LANKA
Address	76A PELLISIER ROAD PUTNEY NSW, 2112

COMPANY SHARES

Total: 1000	Amount: \$1,000
Class	ORD SHARE [ORD]
Number of Shares Issued	200
Paid Capital	\$200.00
Total Amount Due and Payable	\$0.00

Class	ORDINARY [ORD]
Number of Shares Issued	800
Paid Capital	\$800.00
Total Amount Due and Payable	\$0.00

CURRENT SHAREHOLDERS

Shareholder Name	H APPATHURAI INVESTMENTS PTY LIMITED
	ACN 616070609
Class	ORD
Number Held	200
Beneficially Held	N
Fully Paid	Y

Jointly Held	N
Shareholder Name	LYRUS LIFE SCIENCES PVT.LTD.
Address	22, 7TH CROSS, JAIBHARATH NAGAR BANGALORE INDIA
Class	ORD
Number Held	400
Beneficially Held	Y
Fully Paid	Y
Jointly Held	N
Shareholder Name	NOUMED LIFE SCIENCES LIMITED
Address	MCGRAW HILL HOUSE SHOPPENHANGERS ROAD MAIDENHEAD BERKSHIRE UNITED KINGDOM
Class	ORD
Number Held	400
Beneficially Held	Y
Fully Paid	Y
Jointly Held	N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	LEVEL 5, 7 EDEN PARK DRIVE MACQUARIE PARK NSW, 2113
TELEPHONE	Not determined
BANK	Not determined
EMPLOYEES	Not determined

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BACKGROUND

The subject was incorporated in New South Wales on 3 August 2007 under the current style.

OPERATIONS

Details pertaining to the subjects operations could not be obtained for the current enquiry.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of on 12 December 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation, contact with the subject or its principals was unable to be established.

A search of the records failed to trace any contact details for the subject.

As a result, details pertaining to the subjects operating trading and financial position were unable to be obtained for the current enquiry.

Please note, should further contact details be provided this report will be updated and forwarded to your office as an addendum to this report.

TRADE SURVEY

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
AUD	1	INR 51.39

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)