

MIRA INFORM REPORT

Report No. :	545057
Report Date :	15.12.2018

IDENTIFICATION DETAILS

Name :	BURGO GROUP S.P.A
Registered Office :	Via Piave, 1, 36077 - Altavilla Vicentina(VI)-IT
Country :	Italy
Financials (as on) :	31.12.2017
Date of Incorporation :	17.02.2000
Legal Form :	Joint stock company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of paper and paper products • Manufacture of transformed paper products • Production of electricity • Trade of gas through mains
No. of Employees :	More than 1500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Italy	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

COMPANY NAME AND ADDRESS

Burgo Group S.p.a.

Via Piave, 1

36077 - Altavilla Vicentina (VI) -IT-

SUMMARY

Fiscal Code	:	13051890153
Legal Form	:	Joint stock company
start of Activities	:	01/12/2001
Equity	:	Over 2.582.254
Number of Employees	:	More than 1500
Group	:	BURGO GROUP

ACTIVITY

Manufacture of paper and paper products
Manufacture of transformed paper products
Production of electricity
Trade of gas through mains

LEGAL DATA

Legal Form : Joint stock company
Fiscal Code : 13051890153
Foreign Trade Reg. no. : VI056858 since 30/07/2007
Foreign Trade Reg. no. : 024217 of Cuneo since 11/12/2001
Chamber of Commerce no. : 102947 of L'Aquila
Chamber of Commerce no. : 424115 of Bologna
Chamber of Commerce no. : 483607 of Brescia
Chamber of Commerce no. : 144902 of Chieti
Chamber of Commerce no. : 241235 of Cuneo since 17/02/2000
Chamber of Commerce no. : 137387 of Frosinone
Chamber of Commerce no. : 1688933 of Milano
Chamber of Commerce no. : 214023 of Mantova
Chamber of Commerce no. : 677088 of Napoli
Chamber of Commerce no. : 367956 of Padova
Chamber of Commerce no. : 1001357 of Roma

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Chamber of Commerce no. : 964078 of Torino
Chamber of Commerce no. : 118492 of Trieste
Chamber of Commerce no. : 289666 of Treviso
Chamber of Commerce no. : 244219 of Udine
Chamber of Commerce no. : 289072 of Vicenza since 16/01/2007
Firms' Register : CN-2001-45468 of Cuneo since 07/12/2001
V.A.T. Code : 13051890153
Establishment date : 17/02/2000
Start of Activities : 01/12/2001
Legal duration : 31/12/2100
Nominal Capital : 620.000.000
Subscribed Capital : 20.000.000
Paid up Capital : 20.000.000

Legal mail : SEGRETERIA@PEC.BURGOGROUP.COM

MEMBERS

Varesio Gherardo

Born in Torino (TO) on 04/03/1962 - Fiscal Code : VRSGRR62C04L219J
Residence: Della Pronda , 191/A - 10095 Grugliasco (TO) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	06/07/2005		

No Prejudicial events are reported

Manzonetto Pietro

Born in Castelfranco Veneto (TV) on 24/11/1944 - Fiscal Code : MNZPTR44S24C111J
Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		

Marchi Aldo

Born in Arzignano (VI) on 16/01/1922 - Fiscal Code : MRCLDA22A16A459N
Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Honorary President	21/05/2013		

No Prejudicial events are reported

Lignana Giuseppe

Born in Mogadiscio () on 22/05/1937 - Fiscal Code : LGNGPP37E22Z345D

Residence: Einaudi , 8 - 10100 Torino (TO) - IT -

Position	Since	Shares Amount	% Ownership
Honorary President	23/04/2004		

Marzotto Lorenzo

Born in Arzignano (VI) on 07/02/1956 - Fiscal Code : MRZLNZ56B07A459D

Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		

No Prejudicial events are reported

Marchi Alberto

Born in Arzignano (VI) on 09/07/1964 - Fiscal Code : MRCLRT64L09A459B

Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	07/03/2014		
Director	09/05/2018		
Board Chairman	09/05/2018		

No Prejudicial events are reported

No Protests registered

Chimetto Mauro

Born in Vicenza (VI) on 09/05/1959 - Fiscal Code : CHMMRA59E09L840H

Residence: Bedin , 35/V - 36100 Vicenza (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	28/07/2004		

No Prejudicial events are reported

Laghi Enrico

Born in Roma (RM) on 23/02/1969 - Fiscal Code : LGHNRC69B23H501Z

Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		

Alasia Pietro

Born in Monasterolo di Savigliano (CN) on 29/06/1952 - Fiscal Code : LSAPTR52H29F330K
Residence: Macra , 3 - 12038 Savigliano (CN) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	23/02/2015		
Procurator	23/02/2015		

No Prejudicial events are reported

Foti Alessandro Robin

Born in Londra () on 26/03/1963 - Fiscal Code : FTOLSN63C26Z114Y
Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		

Prevosti Gianluca

Born in Milano (MI) on 12/10/1962 - Fiscal Code : PRVGLC62R12F205S
Residence: Dei Platani , 6 - 10025 Pino Torinese (TO) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	28/07/2004		

No Prejudicial events are reported

Pesenti Fiorenzo

Born in Taleggio (BG) on 20/04/1955 - Fiscal Code : PSNFNZ55D20L037V
Residence: Sottochiesa , 113 - 24010 Taleggio (BG) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	19/02/2018		
Procurator	23/09/2010		

No Prejudicial events are reported

Gazzola Beniamino

Born in Sandrigo (VI) on 17/03/1958 - Fiscal Code : GZZBMN58C17H829G
Residence: P. Mascagni , 50 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	19/09/2008		

No Prejudicial events are reported

● Montecchi Franco

Born in Trebaseleghe (PD) on 26/01/1964 - Fiscal Code : MNTFNC64A26G224B
Residence: Edison , 3/1 - 35010 Trebaseleghe (PD) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	28/07/2004		

No Prejudicial events are reported

● Clerici Patrizia

Born in Torino (TO) on 20/02/1957 - Fiscal Code : CLRPRZ57B60L219H
Residence: Della Vittoria , 23 - 10100 Torino (TO) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	01/12/2001		

No Prejudicial events are reported

● Fratucello Stefano

Born in Settimo Torinese (TO) on 01/02/1960 - Fiscal Code : FRTSFN60B011703F
Residence: Salasco , 15 - 10099 San Mauro Torinese (TO) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	01/12/2001		

No Prejudicial events are reported

● Sorge Alberto

Born in Milano (MI) on 14/10/1966 - Fiscal Code : SRGLRT66R14F205O
Residence: Di Romagna , 7 - 34100 Trieste (TS) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	27/11/2001		
Procurator	17/09/2018		

● Capuano Ignazio

Born in Palermo (PA) on 18/01/1957 - Fiscal Code : CPNGNZ57A18G273B
Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		
Managing Director	09/05/2018		

No Prejudicial events are reported
No Protests registered

● Meneghini Enrico

Born in Vicenza (VI) on 30/11/1959 - Fiscal Code : MNGNRC59S30L840M
Residence: De Gasperi , 24 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	06/07/2005		

No Prejudicial events are reported

● Sanavia Alberto

Born in Padova (PD) on 18/09/1966 - Fiscal Code : SNVLR66P18G224J
Residence: El Alamein , 5/C - 35035 Mestrino (PD) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	15/06/2007		
Attorney with special power	03/08/2007		

No Prejudicial events are reported

● Franzone Alberto Giuseppe

Born in Brescia (BS) on 01/05/1960 - Fiscal Code : FRNLRT60E01B157F
Residence: Piave , 1 - 36077 Altavilla Vicentina (VI) - IT -

Position	Since	Shares Amount	% Ownership
Director	09/05/2018		

● Errani Marco Pietro

Born in Frosinone (FR) on 25/04/1971 - Fiscal Code : RRNMCP71D25D810L
Residence: Guido Salvagnini , 70 - 36040 Sarego (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	23/09/2010		
Attorney with special power	16/05/2018		

No Prejudicial events are reported

● **Marinucci Raffaele**

Born in Guardiagrele (CH) on 22/05/1972 - Fiscal Code : MRNRFL72E22E243V

Residence: Simeoni , 43 - 66036 Orsogna (CH) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	22/12/2011		
Procurator	21/09/2018		

No Prejudicial events are reported

● **Piombi Luigi**

Born in Torino (TO) on 01/03/1966 - Fiscal Code : PMBLGU66C01L219V

Residence: Baltimora , 17 - 10100 Torino (TO) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	22/12/2011		

No Prejudicial events are reported

● **Scian Italo**

Born in Cordenons (PN) on 21/11/1958 - Fiscal Code : SCNTLI58S21C991C

Residence: Amerigo Vespucci , 28 - 25088 Toscolano Maderno (BS) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	29/02/2012		

No Prejudicial events are reported

● **Sobrero Massimo**

Born in Rovato (BS) on 10/12/1965 - Fiscal Code : SBRMSM65T10H598L

Residence: Della Chiusa , 8 - 20123 Milano (MI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	07/03/2014		

No Prejudicial events are reported

● **Picco Alessandro**

Born in Torino (TO) on 10/02/1965 - Fiscal Code : PCCLSN65B10L219C

Residence: Bessaneisa , 25/I - 10098 Rivoli (TO) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	27/02/2013		

No Prejudicial events are reported

Moro Roberto

Born in Torino (TO) on 06/02/1971 - Fiscal Code : MRORRT71B06L219F
Residence: San Mauro , 97/17 - 10156 Torino (TO) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	15/01/2014		

No Prejudicial events are reported

Mazzurana Ivo

Born in Rovereto (CR) on 17/02/1966 - Fiscal Code : MZZVIO66B17H612F
Residence: Visona' , 9 - 36100 Vicenza (VI) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	13/10/2015		

Mendolia Danilo

Born in Messina (ME) on 19/05/1972 - Fiscal Code : MNDDNL72E19F158V
Residence: Alessandro Volta , 12 - 34133 Trieste (TS) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	06/02/2017		
Procurator	21/09/2018		

Sponchiado Massimo

Born in Treviso (TV) on 13/07/1970 - Fiscal Code : SPNMSM70L13L407T
Residence: S. Francesco , 40 - 31027 Spresiano (TV) - IT -

Position	Since	Shares Amount	% Ownership
Procurator	19/09/2016		
Attorney with special power	19/09/2016		

Di Palma Gianluca

Born in Isola del Liri (FR) on 17/10/1973 - Fiscal Code : DPLGLC73R17E340W
Residence: M.t. Tirone , 9 - 03033 Arpino (FR) - IT -

Position	Since	Shares Amount	% Ownership
Attorney with special power	29/06/2018		
Procurator	29/06/2018		

COMPANIES CONNECTED TO MEMBERS *

*checkings have been performed on a national scale.

In this module are listed the companies in which members hold or have holded positions.

Marchi Alberto

Firm's Style	Seat	Fiscal Code	Position	Position Status	Firm's Status
Cartiera Valchiampo S.p.a.	Chiampo (VI) - IT -	00151910247	Director	Withdrawn	Ceased
Cartiera Di Sarego S.p.a.	Altavilla Vicentina (VI) - IT -	00166040246	Director	Withdrawn	Ceased
Grafiche Contro S.p.a.	Thiene (VI) - IT -	00382510287	Director	Withdrawn	Ceased
Palladio Industrie Grafiche Cartotecniche S.p.a.	Dueville (VI) - IT -	00149750242	Director	Withdrawn	Ceased
Grafica Zannini - S.p.a.	Dueville (VI) - IT -	00460890502	Director	Withdrawn	Ceased
BURGO DISTRIBUZIONE S.R.L.	ALTAVILLA VICENTINA (VI) - IT -	00623020377	Office ceased	Withdrawn	Ceased
Ds Smith Recycling Italia Srl	Torino (TO) - IT -	03067430011	Director	Withdrawn	Registered
Ds Smith Recycling Italia Srl	Torino (TO) - IT -	03067430011	Board Chairman	Withdrawn	Registered
Cartiera Di Arzignano - S.r.l.	Chiampo (VI) - IT -	00166050245	Director	Withdrawn	Ceased
BURGO FACTOR S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	10209320158	Director	Active	Registered
BURGO FACTOR S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	10209320158	Board Chairman	Active	Registered
BURGO FACTOR S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	10209320158	Office ceased	Withdrawn	Registered
HOLDING GRUPPO MARCHI S.P.A. SIGLABILE IN HGM S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	01791370024	Director	Active	Registered
HOLDING GRUPPO MARCHI S.P.A. SIGLABILE IN HGM S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	01791370024	Sole Director	Withdrawn	Registered
Cogemarc S.r.l.	Altavilla Vicentina (VI) - IT -	02272900248	Director	Withdrawn	Ceased
Cartiere Marchi S.p.a. O In Forma BreveMarchi	Altavilla Vicentina (VI) - IT -	02880600248	Director	Withdrawn	Ceased
MOSAICO S.R.L. - SOCIETA' UNIPERSONALE	ALTAVILLA VICENTINA (VI) - IT -	03506890247	Director	Withdrawn	Registered
MOSAICO S.R.L. - SOCIETA' UNIPERSONALE	ALTAVILLA VICENTINA (VI) - IT -	03506890247	Procurator	Withdrawn	Registered
Burgo San Mauro Srl	San Mauro Torinese (TO) - IT -	09972010012	Sole Director	Withdrawn	Ceased
Marchi Group International S.r.l. Societa' Unipersonale	Altavilla Vicentina (VI) - IT -	03041690243	Sole Director	Withdrawn	Ceased
PALLADIO GROUP S.P.A.	DUEVILLE (VI) - IT -	03079210245	Director	Active	Registered

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BURGO GROUP S.P.A - 545057

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PALLADIO GROUP S.P.A.	DUEVILLE (VI) - IT -	03079210245	Board Chairman	Active	Registered
PALLADIO GROUP S.P.A.	DUEVILLE (VI) - IT -	03079210245	Office ceased	Withdrawn	Registered
Recupero 80 S.r.l.	Ancona (AN) - IT -	00695410423	Managing Director	Withdrawn	Ceased
Recupero 80 S.r.l.	Ancona (AN) - IT -	00695410423	Director	Withdrawn	Ceased
Recupero 80 S.r.l.	Ancona (AN) - IT -	00695410423	Board Chairman	Withdrawn	Ceased
PAPER INTERCONNECTOR SOCIETA' CONSORTILEPER AZIONI O, IN FORMA ABBREVIATA, "P	MILANO (MI) - IT -	08955930964	Director	Active	Registered
PAPER INTERCONNECTOR SOCIETA' CONSORTILEPER AZIONI O, IN FORMA ABBREVIATA, "P	MILANO (MI) - IT -	08955930964	Board Chairman	Active	Registered

Capuano Ignazio

Firm's Style	Seat	Fiscal Code	Position	Position Status	Firm's Status
Cartiera Alto Milanese S.p.a.	Milano (MI) - IT -	00220250120	Board Chairman	Withdrawn	Registered
Reno De Medici Spa	Milano (MI) - IT -	00883670150	Director	Withdrawn	Registered
Reno De Medici Spa	Milano (MI) - IT -	00883670150	Managing Director	Withdrawn	Registered
Aticarta Spa	Milano (MI) - IT -	06131130582	Director	Withdrawn	Ceased
Secit S.r.l. Societa' Ecologica ItalianaIn Liquidazione	Perugia (PG) - IT -	01487180158	Director	Withdrawn	In liquidation
GEVER S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	03750910014	Director	Active	Registered
GEVER S.P.A.	ALTAVILLA VICENTINA (VI) - IT -	03750910014	Board Chairman	Active	Registered
BURGO DISTRIBUZIONE S.R.L.	ALTAVILLA VICENTINA (VI) - IT -	00623020377	Managing Director	Withdrawn	Ceased
BURGO DISTRIBUZIONE S.R.L.	ALTAVILLA VICENTINA (VI) - IT -	00623020377	Director	Withdrawn	Ceased
BURGO DISTRIBUZIONE S.R.L.	ALTAVILLA VICENTINA (VI) - IT -	00623020377	Board Chairman	Withdrawn	Ceased
Emmaus Pack Srl	Milano (MI) - IT -	08777150155	Director	Withdrawn	Registered
Comieco Consorzio Nazionale Per Il RecupEro Ed Il Riciclo Degli I Mballaggi A Ba	Milano (MI) - IT -	97207800158	Director	Withdrawn	Registered
Comieco Consorzio Nazionale Per Il RecupEro	Milano (MI) - IT -	97207800158	Assistant board	Withdrawn	Registered

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Ed Il Riciclo Degli I Mballaggi A Ba				Chairman		
Comieco Consorzio Nazionale Per Il RecupEro Ed Il Riciclo Degli I Mballaggi A Ba	Milano (MI) - IT -	97207800158	Board Chairman	Withdrawn	Registered	
Termica Boffalora S.r.l.	Milano (MI) - IT -	02316140967	Director	Withdrawn	Registered	
RWE AMBIENTE ITALIA S.P.A.	MILANO (MI) - IT -	01438190355	Director	Active	Registered	
Red.im Srl	Milano (MI) - IT -	12956310150	Director	Withdrawn	Registered	
R.d.m. Ovaro S.p.a.	Ovaro (UD) - IT -	13391610154	Director	Withdrawn	Registered	
R.d.m. Ovaro S.p.a.	Ovaro (UD) - IT -	13391610154	Board Chairman	Withdrawn	Registered	
MOSAICO S.R.L. - SOCIETA' UNIPERSONALE	ALTAVILLA VICENTINA (VI) - IT -	03506890247	Director	Active	Registered	
Ecoboard S.r.l.	Milano (MI) - IT -	03575010966	Director	Withdrawn	Ceased	
QUINTUS S.R.L.	Milano (MI) - IT -	03574300962	Sole Director	Withdrawn	Registered	
TRENTINO RICERCA S.R.L.	Rovereto (TN) - IT -	01914770225	Director	Withdrawn	Registered	
Careo S.r.l.	Milano (MI) - IT -	05945190964	Director	Withdrawn	Registered	
Careo S.r.l.	Milano (MI) - IT -	05945190964	Board Chairman	Withdrawn	Registered	
R.d.m. Magenta S.r.l.	Milano (MI) - IT -	06475060965	Director	Withdrawn	Registered	
R.d.m. Magenta S.r.l.	Milano (MI) - IT -	06475060965	Board Chairman	Withdrawn	Registered	
BURGO ENERGIA SRL	ALTAVILLA VICENTINA (VI) - IT -	08737780018	Director	Active	Registered	
BURGO ENERGIA SRL	ALTAVILLA VICENTINA (VI) - IT -	08737780018	Board Chairman	Active	Registered	

The indication "REGISTERED" as Firm Status could refer to Firms in Liquidation, Active, Inactive, etc.
For more information, in this case, we advise to request further investigations.

CAPITAL SHAREHOLDERS

Shareholders' list as at date of data collection:

Firm's Style / Name	Seat / Residence	Fiscal Code	Owned Shares	% Ownership
Italmobiliare Societa' Per Azioni O In Forma Abbreviata Italmobiliare Spa	Milano - IT -	00796400158		11,68
Palladio Industrie Grafiche Cartotecniche S.p.a.	Dueville - IT -	00149750242		0,75
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA' PER AZIONI	MILANO - IT -	00714490158		22,13
UNICREDIT, SOCIETA' PER AZIONI IN FORMA ABBREVIATA UNICREDIT	MILANO - IT -	00348170101		3,83

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S.P.A.				
SIMON FIDUCIARIA S.P.A. SIGLABILE	TORINO - IT -	04605970013		
SIMONF ID S.P.A.				
HOLDING GRUPPO MARCHI S.P.A.	ALTAVILLA	01791370024	49,83	
SIGLABILE I N HGM S.P.A.	VICENTINA - IT -			
SIMONE GIAN LUIGI		SMNGLG57R08L219P		
VERCILLI CONSIGLIA	LECCE - IT -	VRCCSG31P41D883A		
Gavazza Gildo		GVZGLD31E07G961J		
Bagnasco Pierino		BGNPRN31C14E191U		
Michelotti Daniela		MCHDNL50D60L219G		
Marchiaro Eugenia		MRCGNE05P66L219I		
Fava Elves		FVALVS24P58A182T		
Longo Silvana		LNGSVN44P59D862S		
De Filippis Gerardo		DFLGRD53C01F138D		
Delindati Anna Maria		DLNNMR24L62G337N		
Minerbi Luciano		MNRLCN41M13F205X		
Giuliano Jolanda		GLNJND18C62H163S		
De Michelis Gilda		DMCGLD37D61E677D		
Micocci Aleandra		MCCLDR28C67E723B		
Santilli Iglis		SNTGLS44L56B681Y		
Marchiari Emma		MRCMME02D48L219P		
Dattilo Maurizio	Milano - IT -	DTTMRZ63C19F205X		
DEMURTAS DINO ANTONIO	Jerzu - IT -	DMRDNT15M22E387F		
Allegro Sarl On Behalf Of Generali			11,68	
Finan cial Holding Fcp-fis Sub				
Allegro Sarl On Behalf Of Generali				
Finan cial Holding Fcp-fis Sub				
Whittier Trust Co.				

DIRECT PARTICIPATIONS

The Company under review has participations in the following Companies:

Firm's Style	Seat	Fiscal Code	Owned Shares Amount	% Ownership	since	until	Share Status
MOSAICO S.R.L.	- ALTAVILLA	03506890247	50.000.000	100,00			Active
SOCIETA'	VICENTINA -		.Eur				
UNIPERSONALE	IT -						

FIRM'S LOCATION AND STRUCTURE

In order to carry out its activities the firm uses the following locations:

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- Legal and operative seat

Piave , 1 - 36077 - Altavilla Vicentina (VI) - IT -
PHONE : 0444396811
FAX : 0444396888
Legal mail : SEGRETERIA@PEC.BURGOGROUP.COM

- Branch (Factory) since 01/01/2007

Roma , 212 - 31020 - Villorba (TV) - IT -

- Branch (Warehouse) since 01/12/2001

San Martino , 55 - 12022 - Busca (CN) - IT -

- Branch (Factory) since 02/12/2001

Roma , 26 - 12039 - Verzuolo (CN) - IT -

- Branch (Administrative office) since 10/07/2007

Michelangelo Buonarroti , 1 - 20093 - Cologno Monzese (MI) - IT -

- Branch (Factory) since 01/12/2001

L. Da Vinci , 1/9 - 67051 - Avezzano (AQ) - IT -

- Branch (Power-station) since 01/12/2001

Pratofranco - 67050 - Canistro (AQ) - IT -

- Branch (Factory) since 01/12/2001

Lama Di Reno , 30 - 40043 - Marzabotto (BO) - IT -

- Branch (Factory) since 01/12/2001

E. Piaggio , 7 - 66100 - Chieti (CH) - IT -

- Branch (Sales management) since 01/12/2001

Dei Missaglia , 97 - 20100 - Milano (MI) - IT -

- Branch (Factory) since 01/12/2001

Poggio Reale , 9 - 46100 - Mantova (MN) - IT -

- Branch (Store) since 25/07/2003

Sandro Pertini , 92/A - 67051 - Avezzano (AQ) - IT -

- Branch (Warehouse) since 15/03/2006

Steppe , 3 - 12038 - Savigliano (CN) - IT -

- Branch (Factory) since 01/01/2007

A. Vespucci , 28 - 25088 - Toscolano Maderno (BS) - IT -

BURGO GROUP S.P.A - 545057

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- **Branch (office)** since 08/01/2007
E. Fermi , 9- 35100 - Padova (PD) - IT -
- **Branch (Factory)** since 01/01/2007
Guido Salvagnini , 70 - 36040 - Sarego (VI) - IT -
PHONE : 0444726411
FAX : 0444725499
- **Branch (Store)** since 01/01/2007
Piave , 5- 36077 - Altavilla Vicentina (VI) - IT -
- **Branch (Store)** since 29/06/2004
Padre Ugo Frasca , 19- 66100 - Chieti (CH) - IT -
- **Branch (Factory)** since 01/12/2001
San Domenico , 62 - 03039 - Sora (FR) - IT -
- **Branch (Factory)** since 01/12/2001
S.giovanni Di Duino , 24D - 34011 - Duino Aurisina (TS) - IT -
- **Branch**
Freidano , 8 - 10099 - San Mauro Torinese (TO) - IT -
PHONE : 0112233111

Employees : 2.028

Fittings and Equipment for a value of 288.290.000 Eur
Stocks for a value of 104.100.000 Eur

Trade organization: direct or by agents.
Sales are on an international scale.
The company 's mainly customers are companies.
The firm operates abroad as importer / exporter..
Export trade is the 53 % of the global turnover.
Subject generally proposes terms of sale between 30 and 60 days.
Subject collects its own credits by bank transfer.
Company's purchase terms are within 90 and 120 days.
The most used payment modality is the bank transfer one.

Historical Information and/or Firm's Status

CHANGES TO THE LEGAL FORM:

Former legal form	New legal form	Changement Date
Limited liability company	Joint stock company	01/12/2001

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CEASINGS/INCORPORATIONS/MERGES:

- **The firm absorbed by merging of**
Cartiere Burgo S.p.a. Siglabile Burgo
li , 20094 , Assago (MI) - IT -
Fiscal Code: 00184060044
Date : 02/12/2001

- **The firm absorbed**
Burgo Partecipazioni S.p.a.
Roma , 26 , 12039 , Verzuolo (CN) - IT -
Fiscal Code: 02853330047
Date : 17/12/2002

- **Project of merging by taking over of**
GEVER S.P.A.
VIA PIAVE, 1 - 36077 , ALTAVILLA VICENTINA (VI) - IT -
Fiscal Code: 03750910014
Date Merging/splitting-up project: 15/09/2014

- **Resolution of merging of**
GEVER S.P.A.
VIA PIAVE, 1 - 36077 , ALTAVILLA VICENTINA (VI) - IT -
Fiscal Code: 03750910014
Date : 23/10/2014

PROTESTS

Protests checking on the subject firm has given a negative result.

DATA BASE PREJUDICIAL EVENTS SEARCH

Search performed on a National Scale

- **Prejudicial Events Search Result: NEGATIVE**

Search performed on a specialized data base.

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LEGAL PROCEDURES

None reported, standing to the latest received edition of the Official Publications.

BANKERS

The firm operates with:

Bank Name	Agency Name	Address	ZIP Code	City	ABI Code	CAB Code
INTESA SANPAOLO S.p.A.		Via Trieste, 57,	35100	Padova	03069	12155
BPM		corso mazzini 25	36071	Arzignano	05034	60120

NATIONAL REAL ESTATES SURVEY

The firm under review, by the reported percentages, owns the following real estates:

Town	Cadastre	No. Immovables	Up to Date
AVEZZANO (AQ)	Buildings	1	11/12/2018
AVEZZANO (AQ)	Land	12	11/12/2018
CANISTRO (AQ)	Buildings	6	11/12/2018
CANISTRO (AQ)	Land	19	11/12/2018
CAPISTRELLO (AQ)	Buildings	1	11/12/2018
CAPISTRELLO (AQ)	Land	4	11/12/2018
MARZABOTTO (BO)	Buildings	10	11/12/2018
MARZABOTTO (BO)	Land	6	11/12/2018
TOSCOLANO-MADERNO (BS)	Buildings	12	11/12/2018
CHIETI (CH)	Buildings	20	11/12/2018
CHIETI (CH)	Land	4	11/12/2018
CUNEO (CN)	Land	1	11/12/2018
PAESANA (CN)	Buildings	5	11/12/2018
PAESANA (CN)	Land	12	11/12/2018
VERZUOLO (CN)	Buildings	12	11/12/2018
VERZUOLO (CN)	Land	27	11/12/2018
SORA (FR)	Buildings	3	11/12/2018
SORA (FR)	Land	6	11/12/2018
MONFALCONE (GO)	Land	15	11/12/2018
GERMAGNANO (TO)	Buildings	1	11/12/2018
GERMAGNANO (TO)	Land	35	11/12/2018
SAN MAURO TORINESE (TO)	Buildings	1	11/12/2018
SAN MAURO TORINESE (TO)	Land	5	11/12/2018

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DUINO-AURISINA (TS)	Buildings	8	11/12/2018
DUINO-AURISINA (TS)	Land	14	11/12/2018
CARBONERA (TV)	Land	3	11/12/2018
SPRESIANO (TV)	Buildings	2	11/12/2018
SPRESIANO (TV)	Land	2	11/12/2018
VILLORBA (TV)	Buildings	2	11/12/2018
VILLORBA (TV)	Land	6	11/12/2018
VOLPAGO DEL MONTELLO (TV)	Land	1	11/12/2018
TOLMEZZO (UD)	Buildings	2	11/12/2018
ALTAVILLA VICENTINA (VI)	Buildings	36	11/12/2018
ALTAVILLA VICENTINA (VI)	Land	3	11/12/2018
SAREGO (VI)	Buildings	4	11/12/2018
SAREGO (VI)	Land	1	11/12/2018
BOVOLONE (VR)	Land	4	11/12/2018

Buildings Details

Cadastre	Title	Location	Sheet No.	Partic le No.	Su b No	Catego rie	Clas se	Consiste nce	Cadastral Rent	Part No.
B	Propriet a' per 1000/1000	AVEZZANO (AQ) VIA LEONARDO DA VINCI (CASE INCILE)T-1-2-3-4-5-6, SNC Piano T-6	61	1784	.	zona2 cat. D/1			Euro: 522.081,90	
B	Propriet a' per 1000/1000	CANISTRO (AQ) LOCALITA' PRATOFRANCO, 1 Piano S1-T - 1	7	109	1	cat. D/1			Euro: 8.830,00	
B	Propriet a' per 1000/1000	CANISTRO (AQ) LOCALITA' PRATOFRANCO, 1 Piano T	7	160	2	cat. F/2				
B	Propriet a' per 1000/1000	CANISTRO (AQ) LOCALITA' PRATOFRANCO, 1 Piano T	7	160	3	cat. F/2				
B	Propriet a' per	CANISTRO (AQ)	7	160	4	cat. F/2				

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	1000/10 00	LOCALITA' PRATOFRAN CO, 1 Piano T						
B	Propriet a' per 1000/10 00	CANISTRO (AQ) LOCALITA' PRATOFRAN CO, 1 Piano T	7	608		cat. F/2		
B	Propriet a' per 1000/10 00	CANISTRO (AQ) LOCALITA' PRATOFRAN CO, 1 Piano T	7	609		cat. F/2		
B	Propriet a' per 1000/10 00	CAPISTRELL O (AQ) VIA DI PIAZZA CENTRALE, Piano T-S1 - S2	50	952		cat. F/2		
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA LAMA DI RENO, 43 Piano T	13	42	40	cat. F/1		
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA LAMA DI RENO, SNC Piano T	13	711		cat. F/1		
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA MEDELANA, Piano T	19	103		cat. D/1	Euro: 29,70	1023
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA LAMA DI RENO, Piano T-1 - 2-S1	7	175	3	cat. D/1	Euro: 93.044,00	
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA LAMA DI RENO, Piano T	7	177		cat. F/1		
B	Propriet a' per l'area	MARZABOTT O (BO) VIA TORRENERA	7	580		cat. D/1	Euro: 16,78	

B	Propriet a' per 1000/10 00	, Piano T MARZABOTT O (BO) VIA LAMA DI RENO, SNC Piano T	7	703		cat. F/1			
B	Propriet a' per 1000/10 00	MARZABOTT O (BO) VIA LAMA DI RENO, Piano T	7	713		cat. F/1			
B	Propriet a' per 1/1	MARZABOTT O (BO) VIA LAMA DI RENO, SNC Piano T	7	726	1	cat. D/1		Euro: 1.580,00	
B	Propriet a' per 1/1	MARZABOTT O (BO) VIA LAMA DI RENO, SNC Piano T	7	726	2	cat. D/1		Euro: 96,00	
B	Usa per 1/1	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T	TOS/ 30	12558		cat. D/1		Euro: 11.795,28	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano S1- 4	TOS/ 30	12559		cat. D/1		Euro: 776,24	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano S1- 4	TOS/ 30	3352	14	cat. D/1		Euro: 296.125,0 0	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T-1	TOS/ 30	3352	5	cat. A/2	4	11,5 vani ,94	Euro:1.276 ,94
B	Propriet a' per	TOSCOLANO -MADERNO	TOS/ 30	3352	6	cat. A/2	3	8,5 vani	Euro:790,1 8

	1000/10 00	(BS) VIA AMERIGO VESPUCCI, 28 Piano T-1								
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T-1	TOS/ 30	3352	7	cat. A/2	3	6 vani	Euro:557,7 7	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T-1	TOS/ 30	3352	8	cat. A/2	4	6 vani	Euro:666,2 3	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T	TOS/ 30	3353	3	cat. A/2	3	4 vani	Euro:371,8 5	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano 1	TOS/ 30	3353	4	cat. A/2	3	11,5 vani	Euro:1.069 ,07	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T	TOS/ 30	3353	5	cat. A/2	4	5,5 vani	Euro:610,7 1	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIA AMERIGO VESPUCCI, 28 Piano T	TOS/ 30	3353	6	cat. A/2	4	6,5 vani	Euro:721,7 5	
B	Propriet a' per 1000/10 00	TOSCOLANO -MADERNO (BS) VIALE GUGLIELMO MARCONI, Piano T	TOS/ 30	906	7	cat. F/1				
B	Propriet a' per 1000/10	CHIETI (CH) VIA FRATELLI	16	4683		cat. F/1				

	00	POMILIO, Piano T				
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA CARLO TRAVAGLINI, SNC Piano T	16	4690	2	cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA CARLO TRAVAGLINI, SNC Piano T	16	4691	2	cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA FRATELLI POMILIO, Piano T	16	4714		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA CARLO TRAVAGLINI, SNC Piano T	16	831	2	cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, Piano T	25	11		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, Piano T	25	4252		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, Piano T	25	4261		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, Piano T	25	4262		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, Piano T	25	4263		cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA FRATELLI POMILIO, SNC Piano T	25	4264	1	cat. F/1
B	Propriet a' per 1000/10 00	CHIETI (CH) VIA ERASMO PIAGGIO, SNC Piano T	25	4265	1	cat. F/1
B	Propriet	CHIETI (CH)	25	4328	1	cat. F/1

B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, SNC Piano T CHIETI (CH)	25	4341		cat. F/2			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, Piano T CHIETI (CH)	25	4388		cat. F/1			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, SNC Piano T CHIETI (CH)	25	4389		cat. F/1			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, SNC Piano T CHIETI (CH)	25	4392		cat. F/1			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, SNC Piano T CHIETI (CH)	25	4393		cat. F/1			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, SNC Piano T CHIETI (CH)	25	54	3	cat. F/1			
B	a' per 1000/10 00 Propriet	VIA ERASMO PIAGGIO, Piano T CHIETI (CH)	25	746		cat. F/2			
B	a' per 1000/10 00 Propriet	PAESANA (CN) VIA MONVISO, Piano T - 0003	20	1159	1	cat. A/2	2	4,5 vani	Euro:244,0 3 89
B	a' per 1000/10 00 Propriet	PAESANA (CN) VIA MONVISO, Piano T - 0003	20	1159	2	cat. A/2	2	5,5 vani	Euro:298,2 5 89
B	a' per 1000/10 00 Propriet	PAESANA (CN) VIA MONVISO, Piano 1 - 0003	20	1159	3	cat. A/2	2	7 vani	Euro:379,6 0 89
B	a' per 1000/10 00 Propriet	PAESANA (CN) VIA MONVISO,	20	1159	4	cat. A/2	2	4,5 vani	Euro:244,0 3 89

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	00	Piano 2 - 0003								
B	Propriet a' per 1000/10 00	PAESANA (CN) VIA MONVISO, Piano S1 - 0002	20	1159	5	cat. A/2	2	5,5 vani	Euro:298,2 5	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA TORNALUNG A, SNC Piano S1-T - 1-2	11	21	9	cat. D/1			Euro: 659.797,2 0	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA ROMA, 32 Piano T-1	11	229	23	cat. A/4	4	4,5 vani	Euro:232,4 1	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA ROMA, 40 Piano T	11	229	24	cat. C/6	3	27 mq	Euro:139,4 4	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA ROMA, 40 Piano T	11	229	25	cat. C/6	3	22 mq	Euro:113,6 2	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA ROMA, 28 Piano S1-T	11	233		cat. A/7	3	10 vani	Euro:877,9 8	
B	Propriet a' per l'area	VERZUOLO (CN) VIA ROMA, 26 Piano T	11	357	1	cat. D/1			Euro: 6.545,84	
B	Propriet a' per 1000/10 00	VERZUOLO (CN) VIA TORNALUNG A, SNC Piano T	11	402	1	cat. D/1			Euro: 5.250,00	
B	Propriet a' per l'area	VERZUOLO (CN) PIAZZA MARTIRI DELLA LIBERTA', 8 Piano T - 0001	3	683		cat. D/1			Euro: 160,00	
B	Propriet a' per l'area	VERZUOLO (CN) VIA DEL TEATRO, Piano T	3	698		cat. D/1			Euro: 160,00	
B	Propriet	VERZUOLO VIL/3	2142	2		cat. D/1			Euro:	

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	a' per 1000/10 00	(CN) VIA ROMA, 26 Piano T								436,00		
B	Propriet a' per l'area	VERZUOLO (CN) VIA ROMA, 26 Piano T	VIL/3	595	1	cat. D/1				Euro: 204,00		
B	Propriet a' per 1/1	VERZUOLO (CN) VIA ROMA, 26 Piano T	VIL/3	9	1	cat. D/7				Euro: 13.511,94		
B	Propriet a' per 1000/10 00	SORA (FR) VIALE SAN DOMENICO, 62 Piano T-1	53	1087		zona2 cat. D/1				Euro: 326.306,0 0		
B	Propriet a' per 1000/10 00	SORA (FR) VIALE SAN DOMENICO, Piano T	53	602		zona2 cat. A/2	2	10 vani		Euro:542,2 8	10016 63	
B	Propriet a' per 1000/10 00	SORA (FR) VIALE SAN DOMENICO, Piano T	53	603		zona2 cat. A/2	2	10 vani		Euro:542,2 8	10016 63	
B	Propriet a' per 1000/10 00	GERMAGNA NO (TO) LOCALITA MONTE BASSO, SCN Piano T-1	9	178		cat. F/2						
B	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO) VIA LUIGI BURGO, 8 Piano T-1 - 2	3	20	10	cat. D/8				Euro: 148.390,0 0		
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, 24/D Piano T	D/3	1368/ 66	2	cat. A/2	2	7,5 vani		Euro:755,3 2		
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV	D/3	1368/ 66	4	cat. A/2	2	7,5 vani		Euro:755,3 2		

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B	Propriet a' per 1/1	AN, 24/D Piano T DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, 24/D Piano T	D/3	1368/ 66	5	cat. A/2	2	8 vani	Euro:805,6 7
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, 24/D Piano T	D/3	1368/ 66	6	cat. A/2	2	8 vani	Euro:805,6 7
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, 24/D Piano S1-T - 1-2	D/3	1368/ 66	7	cat. D/7			Euro: 713.078,9 0
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, 24/D Piano T	D/3	1368/ 68		cat. F/1			
B	Propriet a' per l'area	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, Piano T	D/3	1502		cat. D/1			Euro: 2.000,00
B	Propriet a' per 1/1	DUINO- AURISINA (TS) FRAZIONE S. GIOVANNI DI DUINO/STIV AN, Piano T	D/6	1504		cat. F/1			

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B	Propriet a' per 1000/10 00	SPRESIANO (TV) BORG RUZZINI, Piano T	C/3	68	1	cat. D/7			Euro: 3.451,48
B	Propriet a' per 1000/10 00	SPRESIANO (TV) VIA SPINELLI, Piano	C/3	68	2	cat. F/1			
B	Propriet a' per 1000/10 00	VILLORBA (TV) VIA ROMA, Piano T	A/6	20	12	cat. D/1			Euro: 311.154,0 0
B	Propriet a' per 1000/10 00	VILLORBA (TV) VIA ROMA, Piano S1-T - 1-2	A/6	76	1	cat. A/7	2	18 vani	Euro:1.998 ,69
B	Propriet a' per 1/1	TOLMEZZO (UD) VIA PIRELLI GIOVANNI, Piano T	79	432		cat. F/1			
B	Propriet a' per 1/1	TOLMEZZO (UD) VIA CHIAMUE, Piano T	79	433		cat. F/1			
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	10 2	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	10 3	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	10 4	cat. C/6	1	12 mq	Euro:15,49
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	10 5	cat. C/6	1	12 mq	Euro:15,49
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B	3	1028	10 6	cat. C/6	1	12 mq	Euro:15,49

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B	Propriet a' per 1000/10 00	Piano S1 ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B	3	1028	10 7	cat. C/6	1	12 mq	Euro:15,49	
B	Propriet a' per 1000/10 00	Piano S1 ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B	3	1028	10 8	cat. C/6	1	12 mq	Euro:15,49	
B	Propriet a' per 1000/10 00	Piano S1 ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B	3	1028	10 9	cat. C/6	1	12 mq	Euro:15,49	
B	Propriet a' per 1000/10 00	Piano S1 ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	11 1	cat. D/1			Euro: 104,84	20000 0
B	Propriet a' per 1000/10 00	Piano S1 ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	11 2	cat. D/1			Euro: 63,01	20000 0
B	Propriet a' per 1/1	Piano S1-T - 1-2 ALTAVILLA VICENTINA (VI) VIA PIAVE, 1	3	1028	12 5	cat. D/8			Euro: 28.984,00	
B	Propriet a' per 1/1	Piano S1-T - 1-2 ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	32	cat. C/6	1	10 mq	Euro:12,91	20000 0
B	Propriet a' per 1000/10 00	Piano S1-T - 1-2 ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	33	cat. C/6	1	10 mq	Euro:12,91	20000 0
B	Propriet a' per 1000/10 00	Piano S1-T - 1-2 ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	34	cat. C/6	1	10 mq	Euro:12,91	20000 0
B	Propriet a' per	Piano S1-T - 1-2 ALTAVILLA VICENTINA	3	1028	35	cat. C/6	1	10 mq	Euro:12,91	20000 0

	1000/10 00	(VI) VIA PIAVE, Piano T									
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	36	cat. C/6	1	10 mq	Euro:12,91	20000 0	
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	37	cat. C/6	1	10 mq	Euro:12,91	20000 0	
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA PIAVE, Piano T	3	1028	38	cat. C/6	1	10 mq	Euro:12,91	20000 0	
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	80	cat. C/2	2	31 mq	Euro:32,02		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	81	cat. C/2	2	22 mq	Euro:22,72		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	82	cat. C/6	1	12 mq	Euro:15,49		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	83	cat. C/6	1	12 mq	Euro:15,49		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	84	cat. C/6	1	14 mq	Euro:18,08		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	85	cat. C/6	1	14 mq	Euro:18,08		
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	86	cat. C/6	1	14 mq	Euro:18,08		

	a' per 1000/10 00	VICENTINA (VI) VIA PIAVE, 3B Piano S1							
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	87	cat. C/6	1	14 mq	Euro:18,08
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	88	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	89	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	90	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	91	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	92	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	93	cat. C/6	1	13 mq	Euro:16,78
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	94	cat. C/6	1	10 mq	Euro:12,91
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA PIAVE, 3B Piano S1	3	1028	95	cat. C/6	1	10 mq	Euro:12,91

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B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	98	cat. C/6	1	10 mq	Euro:12,91
B	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI) VIA ISONZO, 3B Piano S1	3	1028	99	cat. C/6	1	10 mq	Euro:12,91
B	Propriet a' per 1000/10 00	SAREGO (VI) VIA G. SALVAGNINI, 70 Piano T	20	3	2	cat. D/1			Euro: 222,08
B	Propriet a' per 1000/10 00	SAREGO (VI) VIA G. SALVAGNINI, 70 Piano T	20	3	3	cat. D/1			Euro: 139,44
B	Propriet a' per 1000/10 00	SAREGO (VI) VIA G. SALVAGNINI, 70 Piano T	20	3	4	cat. D/1			Euro: 92,96
B	Propriet a' per 1000/10 00	SAREGO (VI) VIA G. SALVAGNINI, 40 Piano T-1 - 2-3	20	3	8	cat. D/7			Euro: 141.222,0 0

Land Details

Cadastre	Title	Location	Sheet No.	Partic le No.	Sub No	Category	Class	Consistence	Cadastral Rent	Part No.
L	Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	868	.	AREA RURALE		2 are 70 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	869		SEMINATI VO	3	5 are 30 ca	R.D.Euro:3,0 1 R.A. Euro: 3,56	1014 0
L	Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	871		BOSCO CEDUO	1	2 are 10 ca	R.D.Euro:0,2 7 R.A. Euro: 0,07	1014 0
L	Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	873		SEMINATI VO	4	1 are 15 ca	R.D.Euro:0,4 5 R.A. Euro: 0,62	1531 38

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L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	874	SEMINATI VO	4	1 are 15 ca	R.D.Euro:0,4 5 R.A. Euro: 0,62	1531 38
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	875	SEMINATI VO	4	11 are 90 ca	R.D.Euro:4,6 1 R.A. Euro: 6,45	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	876	SEMINATI VO	4	11 are 90 ca	R.D.Euro:4,6 1 R.A. Euro: 6,45	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	877	SEMINATI VO	3	3 are	R.D.Euro:1,7 0 R.A. Euro: 2,01	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	879	SEMINATI VO	3	10 are 90 ca	R.D.Euro:6,1 9 R.A. Euro: 7,32	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	890	SEMINATI VO	5	13 are 20 ca	R.D.Euro:1,7 0 R.A. Euro: 2,39	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	62	892	SEMINATI VO	5	2 are 44 ca	R.D.Euro:0,3 2 R.A. Euro: 0,44	1014 0
L	00 Propriet a' per 1000/10 00	AVEZZANO (AQ)	64	382	SEMINATI VO	5	4 are	R.D.Euro:0,5 2 R.A. Euro: 0,72	5069
L	00 Propriet a' per 1000/10 00	CANISTRO (AQ)	7	161	PASCOLO	U	15 are 70 ca	R.D.Euro:0,8 1 R.A. Euro: 0,24	747
L	00 Propriet a' per 1000/10 00	CANISTRO (AQ)	7	185	SEMINATI VO	2	1 ha 30 are 87 ca	R.D.Euro:27, 04 R.A. Euro: 23,66	1730
L	00 Propriet a' per 1000/10 00	CANISTRO (AQ)	7	201	SEMINATI VO	3	58 are 67 ca	R.D.Euro:9,0 9 R.A. Euro: 9,09	1730
L	00 Propriet a' per 1000/10 00	CANISTRO (AQ)	7	216	SEMIN IRRIG	1	15 are 87 ca	R.D.Euro:9,0 2 R.A. Euro: 6,56	1730

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L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	221	SEMINATI VO	1	45 are 20 ca	R.D.Euro:11, 67 R.A. Euro: 8,17	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	243	PASCOLO	U	12 are 60 ca	R.D.Euro:0,6 5 R.A. Euro: 0,20	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	245	SEMINATI VO	2	8 are 80 ca	R.D.Euro:1,8 2 R.A. Euro: 1,59	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	246	SEMINATI VO	2	7 are 20 ca	R.D.Euro:1,4 9 R.A. Euro: 1,30	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	247	SEMINATI VO	2	18 are 70 ca	R.D.Euro:3,8 6 R.A. Euro: 3,38	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	254	SEMINATI VO	4	1 ha 80 are 20 ca	R.D.Euro:18, 61 R.A. Euro: 23,27	1730
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	256	SEMINATI VO	4	5 ha 35 are 57 ca	R.D.Euro:55, 32 R.A. Euro: 69,15	
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	261	SEMINATI VO	3	18 are 40 ca	R.D.Euro:2,8 5 R.A. Euro: 2,85	1730
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	263	SEMINATI VO	2	57 are 6 ca	R.D.Euro:11, 79 R.A. Euro: 10,31	1730
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	266	SEMIN IRRIG	1	3 are 95 ca	R.D.Euro:2,2 4 R.A. Euro: 1,63	1730
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	269	SEMINATI VO	1	1 are 2 ca	R.D.Euro:0,2 6 R.A. Euro: 0,18	747
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	324	SEMIN IRRIG	1	4 are 16 ca	R.D.Euro:2,3 6 R.A. Euro: 1,72	1165
L	Propriet	CANISTRO	7	325	SEMIN	1	87 ca	R.D.Euro:0,4	1165

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	a' per 1000/10 00	(AQ)			IRRIG				9 R.A. Euro: 0,36	
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	326	SEMIN IRRIG	1	7 are ca	65	R.D.Euro:4,3 5 R.A. Euro: 3,16	1165
L	Propriet a' per 1000/10 00	CANISTRO (AQ)	7	327	SEMIN IRRIG	1	24 are ca	60	R.D.Euro:13, 98 R.A. Euro: 10,16	1165
L	Propriet a' per 1000/10 00	CAPISTREL LO (AQ)	29	186	SEMINATI VO	5	5 are ca	21	R.D.Euro:0,8 1 R.A. Euro: 0,67	4601
L	Propriet a' per 1000/10 00	CAPISTREL LO (AQ)	50	172	PASCOLO	2	34 are ca	60	R.D.Euro:1,2 5 R.A. Euro: 0,36	4601
L	Propriet a' per 1000/10 00	CAPISTREL LO (AQ)	50	173	PASCOLO	2	9 are ca	70	R.D.Euro:0,3 5 R.A. Euro: 0,10	4601
L	Propriet a' per 1000/10 00	CAPISTREL LO (AQ)	51	5	PASC CESPUG	U	44 are ca	20	R.D.Euro:1,3 7 R.A. Euro: 0,91	1009 9
L	Propriet a' per 1000/10 00	MARZABOT TO (BO)	13	111	SEMIN ARBOR	1	74 are ca	10	R.D.Euro:19, 13 R.A. Euro: 38,27	1723
L	Propriet a' per 1000/10 00	MARZABOT TO (BO)	13	756	BOSCO CEDUO	1	19 are ca	2	R.D.Euro:1,8 7 R.A. Euro: 0,59	
L	Propriet a' per 1000/10 00	MARZABOT TO (BO)	7	256	INCOLT PROD	1	2 are ca	55	R.D.Euro:0,0 3 R.A. Euro: 0,04	1723
L	Propriet a' per 1000/10 00	MARZABOT TO (BO)	7	727	PRATO	U	77 are ca	22	R.D.Euro:19, 94 R.A. Euro: 17,95	
L	Propriet a' per 1000/10 00	MARZABOT TO (BO)	7	734	SEMINATI VO	1	1 ha are 15 ca	23	R.D.Euro:31, 80 R.A. Euro: 63,60	
L	Propriet a' per	MARZABOT TO (BO)	7	735	SEMINATI VO	1	35 ca		R.D.Euro:0,0 9 R.A. Euro:	

	1000/10 00							0,18	
L	Propriet a' per 1/1	CHIETI (CH)	16	4742	REL ENTE UR		1 are 55 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1/1	CHIETI (CH)	16	4750	REL ENTE UR		1 are 50 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1000/10 00	CHIETI (CH)	25	664	AREA RURALE		2 are 60 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1000/10 00	CHIETI (CH)	25	665	SEMINATI VO	1	6 are 20 ca	R.D.Euro:4,3 2 R.A. Euro: 7 3,36	1326
L	Propriet a' per 1000/10 00	CUNEO (CN)	36	141	INCOLT PROD	U	7 are 80 ca	R.D.Euro:0,2 4 R.A. Euro: 0,08	7775
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	1133	PRATO IR AR	2	1 are 10 ca	R.D.Euro:0,6 0 R.A. Euro: 0,45	1395 9
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	1160	PRATO IRRIG	2	4 are 55 ca	R.D.Euro:2,4 7 R.A. Euro: 1,76	1395 9
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	1594	PRATO IR AR	2	1 are 66 ca	R.D.Euro:0,9 0 R.A. Euro: 0,69	
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	1596	PRATO IRRIG	2	2 are 55 ca	R.D.Euro:1,3 8 R.A. Euro: 0,99	
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	1598	PRATO IR AR	2	9 are 65 ca	R.D.Euro:5,2 3 R.A. Euro: 3,99	
L	Propriet a' per 1/1	PAESANA (CN)	20	1655	INCOLT PROD	2	24 ca	R.D.Euro:0,0 1 R.A. Euro: 0,00	
L	Propriet a' per 1/1	PAESANA (CN)	20	1656	CAST FRUTTO	2	42 ca	R.D.Euro:0,0 7 R.A. Euro: 0,03	
L	Propriet a' per 1/1	PAESANA (CN)	20	1657	CAST FRUTTO	2	1 are 74 ca	R.D.Euro:0,2 7 R.A. Euro: 0,13	

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L	Propriet a' per 1000/10 00	PAESANA (CN)	20	781	INCOLT PROD	2	80 ca	R.D.Euro:0,0 1 R.A. Euro: 0,00	
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	801	PRATO IR AR	2	13 are 12 ca	R.D.Euro:7,1 1 R.A. Euro: 5,42	1395 9
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	944	CAST FRUTTO	2	80 ca	R.D.Euro:0,1 2 R.A. Euro: 0,06	
L	Propriet a' per 1000/10 00	PAESANA (CN)	20	945	CAST FRUTTO	2	9 are 30 ca	R.D.Euro:1,4 4 R.A. Euro: 0,72	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	11	146	PRATO IR AR	1	36 are 90 ca	R.D.Euro:36, 21 R.A. Euro: 30,49	3716
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	11	257	PRATO IRRIG	1	10 are	R.D.Euro:9,0 4 R.A. Euro: 8,26	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	11	622	SEMIN IRRIG	1	1 are 19 ca	R.D.Euro:1,4 1 R.A. Euro: 1,01	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	11	631	SEMIN IRRIG	1	38 ca	R.D.Euro:0,4 5 R.A. Euro: 0,32	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	12	288	SEMIN ARBOR	2	2 are 72 ca	R.D.Euro:1,6 2 R.A. Euro: 1,62	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	12	357	AREA RURALE		56 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	12	358	AREA RURALE		6 ca	R.D.Euro: R.A. Euro:	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	23	105	INCOLT PROD	U	30 are 29 ca	R.D.Euro:0,9 4 R.A. Euro: 0,31	
L	Propriet	VERZUOLO	23	157	BOSCO	3	12 are 6	R.D.Euro:0,4	

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	a' per 1/1	(CN) Sez.A			CEDUO		ca	4 R.A. Euro: 0,31	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	23	64	BOSCO CEDUO	3	8 are 20 ca	R.D.Euro:0,3 0 R.A. Euro: 0,21	
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	23	66	INCOLT PROD	U	9 are 40 ca	R.D.Euro:0,2 9 R.A. Euro: 0,10	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	23	68	INCOLT PROD	U	48 are 20 ca	R.D.Euro:1,4 9 R.A. Euro: 0,50	6252
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	23	70	INCOLT PROD	U	4 are 40 ca	R.D.Euro:0,1 4 R.A. Euro: 0,05	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	100	INCOLT STER		32 are 81 ca	R.D.Euro: R.A. Euro:	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	11	SEMIN IRRIG	4	6 are 49 ca	R.D.Euro:5,8 7 R.A. Euro: 4,69	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	134	INCOLT PROD	U	11 are 30 ca	R.D.Euro:0,3 5 R.A. Euro: 0,12	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	227	FRUTTET O	2	46 are	R.D.Euro:13 0,66 R.A. Euro: 47,51	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	228	PRATO IRRIG	4	1 ha 5 are 20 ca	R.D.Euro:54, 33 R.A. Euro: 54,33	2987 3
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	229	FRUTTET O	2	43 are 20 ca	R.D.Euro:12 2,71 R.A. Euro: 44,62	2983
L	Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	32	FRUTTET O	2	36 are 24 ca	R.D.Euro:10 2,94 R.A. Euro: 37,43	2983
L	Propriet a' per 1000/10	VERZUOLO (CN) Sez.A	24	33	SEM IRR ARB	4	8 are 36 ca	R.D.Euro:7,5 6 R.A. Euro: 6,04	2983

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L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	34	INCOLT PROD	U	27 are 21 ca	R.D.Euro:0,8 4 R.A. Euro: 0,28	2983
L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	86	BOSCO CEDUO	2	2 ha 20 are 90 ca	R.D.Euro:11, 41 R.A. Euro: 7,99	2983
L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	89	BOSCO CEDUO	2	83 are 10 ca	R.D.Euro:4,2 9 R.A. Euro: 3,00	2983
L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	24	9	FRUTTET O	2	31 are 94 ca	R.D.Euro:90, 73 R.A. Euro: 32,99	2983
L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	4	410	INCOLT STER		3 are 45 ca	R.D.Euro: R.A. Euro:	6612
L	00 Propriet a' per 1000/10 00	VERZUOLO (CN) Sez.A	4	90	FU D ACCERT		11 are 90 ca	R.D.Euro: R.A. Euro:	2983
L	00 Propriet a' per 1000/10 00	SORA (FR)	48	898	SEM IRR ARB	2	4 are 40 ca	R.D.Euro:4,4 3 R.A. Euro: 3,18	1688 0
L	00 Propriet a' per 1000/10 00	SORA (FR)	48	899	SEM IRR ARB	2	84 ca	R.D.Euro:0,8 5 R.A. Euro: 0,61	1688 0
L	00 Propriet a' per 1000/10 00	SORA (FR)	48	907	SEM IRR ARB	2	1 are 10 ca	R.D.Euro:1,1 1 R.A. Euro: 0,80	1688 0
L	00 Propriet a' per 1000/10 00	SORA (FR)	53	611	BOSCO ALTO	1	3 are 35 ca	R.D.Euro:1,2 1 R.A. Euro: 0,10	1688 0
L	00 Propriet a' per 1000/10 00	SORA (FR)	53	713	BOSCO ALTO	1	5 are 85 ca	R.D.Euro:2,1 1 R.A. Euro: 0,18	1837 8
L	00 Propriet a' per 1000/10 00	SORA (FR)	53	721	SEMIN IRRIG	3	1 are 80 ca	R.D.Euro:1,3 0 R.A. Euro: 0,84	1688 0

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L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/1 20	PRATI	7	5 are 20 ca	R.D.Euro:0,8 1 R.A. Euro: 0,54	
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/1 47	PRATI	7	2 are 53 ca	R.D.Euro:0,3 9 R.A. Euro: 0,26	
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/1 7	PRATI	7	1 are 69 ca	R.D.Euro:0,2 6 R.A. Euro: 0,17	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/1 8	PRATI	7	3 are 78 ca	R.D.Euro:0,5 9 R.A. Euro: 0,39	
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/1 9	PRATI	7	8 are 65 ca	R.D.Euro:1,3 4 R.A. Euro: 0,89	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/5 4	PRATI	7	29 are 72 ca	R.D.Euro:4,6 0 R.A. Euro: 3,07	
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/5 6	PRATI	7	42 are 17 ca	R.D.Euro:6,5 3 R.A. Euro: 4,36	
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/5 7	PRATI	7	39 are 10 ca	R.D.Euro:6,0 6 R.A. Euro: 4,04	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/5 8	PRATI	7	30 are 80 ca	R.D.Euro:4,7 7 R.A. Euro: 3,18	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/6	PRATI	7	14 are 71 ca	R.D.Euro:2,2 8 R.A. Euro: 1,52	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/6 0	PRATI	7	35 are 58 ca	R.D.Euro:5,5 1 R.A. Euro: 3,68	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/6 1	PRATI	7	37 are 8 ca	R.D.Euro:5,7 5 R.A. Euro: 3,83	9999 99
L	Propriet	MONFALCO	11	602/6	PRATI	7	27 are 60	R.D.Euro:4,2	9999

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	a' per 1000/10 00	NE (GO) Sez.A	2				ca	8 R.A. Euro: 2,85	99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/6 4	PRATI	7	12 are 21 ca	R.D.Euro:1,8 9 R.A. Euro: 1,26	9999 99
L	Propriet a' per 1000/10 00	MONFALCO NE (GO) Sez.A	11	602/8	PRATI	7	12 are 16 ca	R.D.Euro:1,8 8 R.A. Euro: 1,26	9999 99
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	264	INCOLT PROD	U	10 ca	R.D.Euro:0,0 1 R.A. Euro: 0,00	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	407	PRATO IRRIG	3	11 are 30 ca	R.D.Euro:3,2 1 R.A. Euro: 2,63	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	425	SEMINATI VO	2	97 are 20 ca	R.D.Euro:20, 08 R.A. Euro: 22,59	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	448	PRATO IRRIG	3	27 are 50 ca	R.D.Euro:7,8 1 R.A. Euro: 6,39	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	449	BOSCO CEDUO	1	5 are 74 ca	R.D.Euro:0,5 0 R.A. Euro: 0,15	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	450	BOSCO CEDUO	2	1 are 15 ca	R.D.Euro:0,0 5 R.A. Euro: 0,02	1917
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	457	BOSCO CEDUO	1	9 are 73 ca	R.D.Euro:0,8 5 R.A. Euro: 0,25	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	502	BOSCO CEDUO	1	1 are 2 ca	R.D.Euro:0,0 9 R.A. Euro: 0,03	2726
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	503	BOSCO CEDUO	1	1 are 95 ca	R.D.Euro:0,1 7 R.A. Euro: 0,05	2726
L	Propriet a' per	GERMAGN ANO (TO)	7	504	BOSCO CEDUO	1	3 are 44 ca	R.D.Euro:0,3 0 R.A. Euro:	2726

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	1000/10 00								0,09	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	505	BOSCO CEDUO	1	2 are 70 ca	R.D.Euro:0,2 4 R.A. Euro: 0,07	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	507	BOSCO CEDUO	1	2 are 59 ca	R.D.Euro:0,2 3 R.A. Euro: 0,07	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	508	BOSCO CEDUO	1	2 are 11 ca	R.D.Euro:0,1 9 R.A. Euro: 0,05	2022	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	512	BOSCO CEDUO	1	7 are 8 ca	R.D.Euro:0,6 2 R.A. Euro: 0,18	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	513	BOSCO CEDUO	1	4 are 90 ca	R.D.Euro:0,4 3 R.A. Euro: 0,13	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	514	PRATO IRRIG	3	12 ca	R.D.Euro:0,0 3 R.A. Euro: 0,03	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	699	BOSCO CEDUO	1	5 are 28 ca	R.D.Euro:0,4 6 R.A. Euro: 0,14	1220	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	819	BOSCO CEDUO	2	1 are 16 ca	R.D.Euro:0,0 5 R.A. Euro: 0,02	1916	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	867	BOSCO CEDUO	1	28 ca	R.D.Euro:0,0 2 R.A. Euro: 0,01	1220	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	919	PRATO IR AR	3	15 are 17 ca	R.D.Euro:5,8 8 R.A. Euro: 3,92	2726	
L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	7	980	PRATO IRRIG	3	2 are 82 ca	R.D.Euro:0,8 0 R.A. Euro: 0,66		
L	Propriet a' per 1000/10	GERMAGN ANO (TO)	9	119	PASCOLO	2	87 are 40 ca	R.D.Euro:2,2 6 R.A. Euro: 1,81	2726	

L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	15	PASCOLO ARB	1	3 ha 29 are 40 ca	R.D.Euro:34, 02 R.A. Euro: 11,91	
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	152	PASCOLO	3	69 are 96 ca	R.D.Euro:0,7 2 R.A. Euro: 0,72	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	154	PASCOLO	3	42 are 46 ca	R.D.Euro:0,4 4 R.A. Euro: 0,44	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	20	BOSCO CEDUO	3	74 ha 71 are 44 ca	R.D.Euro:19 2,93 R.A. Euro: 77,17	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	22	PASCOLO	3	27 are 55 ca	R.D.Euro:0,2 8 R.A. Euro: 0,28	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	29	PASCOLO	1	8 are 71 ca	R.D.Euro:0,3 1 R.A. Euro: 0,31	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	31	PASCOLO	3	5 ha 49 are 61 ca	R.D.Euro:5,6 8 R.A. Euro: 5,68	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	58	FABB DIRUTO		2 are 43 ca	R.D.Euro: R.A. Euro:	
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	70	INCOLT PROD	U	2 ha 46 are 87 ca	R.D.Euro:5,1 0 R.A. Euro: 1,27	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	96	PASCOLO	3	6 ha 69 are 89 ca	R.D.Euro:6,9 2 R.A. Euro: 6,92	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	97	PASCOLO	3	3 ha 97 are 34 ca	R.D.Euro:4,1 0 R.A. Euro: 4,10	2726
L	00 Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	98	PASCOLO	2	3 ha 93 ca	R.D.Euro:7,7 7 R.A. Euro: 6,22	2726

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L	Propriet a' per 1000/10 00	GERMAGN ANO (TO)	9	99	PASCOLO	3	6 ha 36 are 10 ca	R.D.Euro:6,5 7 R.A. Euro: 6,57	2726
L	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO)	3	42	PRATO IRRIG	3	1 ha 3 are 66 ca	R.D.Euro:85, 12 (*) R.A. Euro: 77,63	6633
L	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO)	3	80	PRATO IRRIG	2	67 ca	R.D.Euro:0,6 9 (*) R.A. Euro: 0,55	
L	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO)	3	82	PRATO IRRIG	3	1 ha 10 are 86 ca	R.D.Euro:91, 03 (*) R.A. Euro: 83,02	
L	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO)	3	84	PRATO IRRIG	2	27 ca	R.D.Euro:0,2 8 (*) R.A. Euro: 0,22	
L	Propriet a' per 1000/10 00	SAN MAURO TORINESE (TO)	3	9	PASCOLO	1	70 are 6 ca	R.D.Euro:5,4 3 R.A. Euro: 2,17	6633
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	106/2	PASCOLI	3	26 are 50 ca	R.D.Euro:2,0 5 R.A. Euro: 0,96	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	114/2	PASCOLI	3	2 ha 9 are 8 ca	R.D.Euro:16, 20 R.A. Euro: 7,56	9999 99
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	114/4	PASCOLI	3	18 are 75 ca	R.D.Euro:1,4 5 R.A. Euro: 0,68	9999 99
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	116/1	PRATI	8	1 ha 85 are 99 ca	R.D.Euro:9,6 1 R.A. Euro: 4,80	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	116/2	PASCOLI	3	8 are 55 ca	R.D.Euro:0,6 6 R.A. Euro: 0,31	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	2	117	MODELL O 26			R.A. Euro: R.A. Euro:	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	3	1366/ 5	PRATI	7	77 are 66 ca	R.D.Euro:6,0 2 R.A. Euro: 2,81	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.B	5	106/3 1	PASCOLI	3	18 are 75 ca	R.D.Euro:1,4 5 R.A. Euro: 0,68	9999 99
L	Propriet	DUINO-	5	155/2	STRADE		50 are 34	R.D.Euro:	

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	a' per 1/1	AURISINA (TS) Sez.B			FONDIARI O	ca		R.A. Euro:	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	6	1412/ 7	STRADE FONDIARI O	7 are 75 ca		R.D.Euro: R.A. Euro:	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	6	1417/ 1	MODELL O 26			R.A. Euro: R.A. Euro:	
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	6	1430/ 1	PASCOLI	3 39 are 20 ca		R.D.Euro:3,0 4 R.A. Euro: 1,42	9999 99
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	6	1430/ 2	PASCOLI	3 73 are 59 ca		R.D.Euro:5,7 0 R.A. Euro: 2,66	9999 99
L	Propriet a' per 1/1	DUINO- AURISINA (TS) Sez.D	6	1430/ 3	PASCOLI	3 18 are 13 ca		R.D.Euro:1,4 0 R.A. Euro: 0,66	9999 99
L	Propriet a' per 1/1	CARBONER A (TV)	17	790	PRATO	2 7 are 60 ca		R.D.Euro:2,7 5 R.A. Euro: 1,37	
L	Propriet a' per 1/1	CARBONER A (TV)	17	804	SEMIN ARBOR	3 3 are 10 ca		R.D.Euro:2,0 0 R.A. Euro: 1,12	
L	Propriet a' per 1/1	CARBONER A (TV)	17	806	SEMIN ARBOR	3 85 ca		R.D.Euro:0,5 5 R.A. Euro: 0,31	
L	Propriet a' per 1000/10 00	SPRESIAN O (TV)	24	109	PRATO	2 14 are 25 ca		R.D.Euro:5,1 3 (*) R.A. Euro: 2,94	3101
L	Propriet a' per 1000/10 00	SPRESIAN O (TV)	24	70	SEMIN ARBOR	3 64 are 33 ca		R.D.Euro:38, 02 (*) R.A. Euro: 24,92	3101
L	Propriet a' per 1/2	VILLORBA (TV)	20	124	SEMIN ARBOR	3 15 are 48 ca		R.D.Euro:9,1 5 (*) R.A. Euro: 6,00	1196 6
L	Propriet a' per 1/2	VILLORBA (TV)	20	174	SEMIN ARBOR	3 26 are 77 ca		R.D.Euro:15, 82 (*) R.A. Euro: 10,37	1196 7
L	Propriet a' per 1/2	VILLORBA (TV)	20	175	SEMIN ARBOR	2 2 are 80 ca		R.D.Euro:2,3 7 (*) R.A. Euro: 1,23	1196 5
L	Propriet a' per 1/2	VILLORBA (TV)	20	56	SEMIN ARBOR	2 10 are 71 ca		R.D.Euro:9,0 8 (*) R.A. Euro: 4,70	1196 6
L	Propriet a' per 1/2	VILLORBA (TV)	20	66	SEMIN ARBOR	1 8 are 30 ca		R.D.Euro:8,7 4 (*) R.A. Euro: 4,50	1196 7

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L	Propriet a' per 1/2	VILLORBA (TV)	20	899	SEMIN ARBOR	3	1 ha 17 are 33 ca	R.D.Euro:69, 34 (*) R.A. Euro: 45,45	
L	Propriet a' per 1/2	VOLPAGO DEL MONTELLO (TV)	26	34	SEM IRR ARB	2	72 are 79 ca	R.D.Euro:63, 91 R.A. Euro: 35,71	8140
L	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI)	3	1461	SEMIN ARBOR	1	13 are 52 ca	R.D.Euro:12, 92 R.A. Euro: 6,98	
L	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI)	3	1462	SEMIN ARBOR	1	8 ca	R.D.Euro:0,0 8 R.A. Euro: 0,04	
L	Propriet a' per 1000/10 00	ALTAVILLA VICENTINA (VI)	3	204	SEMIN ARBOR	1	13 are 76 ca	R.D.Euro:13, 15 R.A. Euro: 7,11	5930
L	Propriet a' per 1000/10 00	SAREGO (VI)	20	141	VIGNETO	U	39 are 12 ca	R.D.Euro:50, 26 (*) R.A. Euro: 29,30	7248
L	Propriet a' per 1/1	BOVOLONE (VR)	1	63	SEMIN IRRIG	3	1 ha 40 are 45 ca	R.D.Euro:88, 49 (*) R.A. Euro: 68,91	
L	Propriet a' per 1/1	BOVOLONE (VR)	1	68	SEMIN IRRIG	3	87 are 72 ca	R.D.Euro:55, 27 (*) R.A. Euro: 43,04	
L	Propriet a' per 1/1	BOVOLONE (VR)	1	69	INCOLT PROD	2	28 are 58 ca	R.D.Euro:1,9 2 R.A. Euro: 0,30	
L	Propriet a' per 1/1	BOVOLONE (VR)	1	71	INCOLT PROD	2	2 ha 4 are 90 ca	R.D.Euro:13, 76 R.A. Euro: 2,12	

All responsibilities are declined regarding any possible omissions concerning the given results. Therefore, we advise to request for "Hypothecating Survey Inspection" c/o the locally competent RR.II. Immobiliaries Registry, as this service doesn't fully guarantees the actual title of the Real Estates of the requested Subject.

FINANCIAL AND ECONOMICAL ANALYSIS

Subject is active since 2001

Balance sheets for the years 2015, 2016 and 2017 were analyzed.

Under an economic point of view, profits were registered during the last years with a r.o.e. of 0,69% in 2017 with a stable trend in the turnover.

The return on investment in the last financial year was negative (-1,11%).

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The operating loss is equal to Eur. -16.302.000.

The G.O.M. amounted to Eur. 69.835.000 stable if compared to the financial year 2016.

Very good financial situation: shareholder's equity covers short-terms debts with an indebtedness level equal to 0,95 improved in comparison with the year before (2,51.).

It's shareholders funds amount to Eur. 389.053.000 , unchanged as opposed to the preceding year.

Total debts recorded amounted to Eur. 1.010.499.000 (Eur. 569.280.000 of which were m/l term debts) , with no sensible variation.

The recourse to bank credit is slightly high and also borrowings from suppliers appear to be high, with an average payment period equal to 118,8 gg. however still within the sector's average.

It shows a good range of liquidity.

As to due from customers, the average terms are 73,61 days. , lower than the sector's average.

During financial year 2017 the cash flow amounted to Eur. 83.012.000

In the last financial year labour cost was of Eur. 99.969.000, with a 7,92% incidence on total costs of production. , whereas 8,32% is the incidence on sales revenues.

Financial incomes cover financial charges.

FINANCIAL DATA

● Complete balance-sheet for the year al 31/12/2017 (in Eur x 1)

Item Type	Value
Sales	1.201.050.000
Profit (Loss) for the period	2.690.000

● Complete balance-sheet for the year al 31/12/2016 (in Eur x 1)

Item Type	Value
Sales	1.196.799.000
Profit (Loss) for the period	2.515.000

● Complete balance-sheet for the year al 31/12/2015 (in Eur x 1)

Item Type	Value
Sales	1.300.151.000
Profit (Loss) for the period	153.479.000

● Complete balance-sheet for the year al 31/12/2014 (in Eur x 1)

Item Type	Value
Sales	1.350.285.000
Profit (Loss) for the period	-87.300.000

● Complete balance-sheet for the year al 31/12/2013 (in Eur x 1)

Item Type	Value
Sales	1.710.031.000
Profit (Loss) for the period	-141.370.000

BALANCE SHEETS

From our constant monitoring of the relevant Public Administration offices, no more recent balance sheets result to have been filed.

- Balance Sheet as at 31/12/2017 - 12 Mesi - Currency: - Amounts x 1
- Balance Sheet as at 31/12/2016 - 12 Mesi - Currency: - Amounts x 1
- Balance Sheet as at 31/12/2015 - 12 Mesi - Currency: - Amounts x 1

Years	2017	2016	2015
BALANCE SHEET ACCOUNTS			
ASSETS			
CREDITS VS PARTNERS			
. Deposits not yet withdrawn			
. Deposits already withdrawn			
Total credits vs partners			
FIXED ASSETS			
. INTANGIBLE FIXED ASSETS			
. . Start-up and expansion expenses			
. . Research,develop. and advert.expens.			
. . Industrial patent rights			
. . Concessions,licenses,trademarks,etc.	1.236.000	1.394.000	1.464.000
. . Goodwill	20.691.000	20.691.000	20.691.000
. . Assets in formation and advance paymen.	250.000		46.000
. . Other intangible fixed assets		1.537.000	4.964.000
. Total Intangible Fixed Assets	22.177.000	23.622.000	27.165.000
. TANGIBLE FIXED ASSETS			
. . Real estate	170.076.000	177.634.000	185.497.000
. . Plant and machinery	288.089.000	329.700.000	362.739.000
. . Industrial and commercial equipment	201.000	185.000	306.000
. . Other assets	1.817.000	2.246.000	1.809.000
. . Assets under construction and advances	40.207.000	27.109.000	26.057.000
. Total Tangible fixed assets	500.390.000	536.874.000	576.408.000
. FINANCIAL FIXED ASSETS			
. . Equity investments	422.105.000	404.450.000	404.409.000
. . . Equity invest. in subsidiary companies	412.443.000	398.190.000	398.191.000
. . . Equity invest. in associated companies		6.125.000	6.125.000
. . . Equity invest. in holding companies			
. . . Equity invest. in other companies	9.662.000	135.000	93.000
. . Financial receivables	5.162.000	4.111.000	5.550.000
. . . . Within 12 months			
. . . . Beyond 12 months	5.162.000	4.111.000	5.550.000
. . . Receivab due from subsidiaries	2.968.000	2.800.000	
. . . . Within 12 months			
. . . . Beyond 12 months	2.968.000	2.800.000	
. . . Receivables due from assoc.comp.			4.655.000
. . . . Within 12 months			

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. . . . Beyond 12 months			4.655.000
. . . Receivables due from holding comp.			
. . . . Within 12 months			
. . . . Beyond 12 months			
. . . Receivables due from third parties	2.194.000	1.311.000	895.000
. . . . Within 12 months			
. . . . Beyond 12 months	2.194.000	1.311.000	895.000
. . Other securities			
. . Own shares			
. . . Total nominal value			
. Total financial fixed assets	427.267.000	408.561.000	409.959.000
Total fixed assets	949.834.000	969.057.000	1.013.532.000
CURRENT ASSETS			
. INVENTORIES			
. . Raw materials and other consumables	49.740.000	42.518.000	52.007.000
. . Work in progress and semimanufactured	14.923.000	16.551.000	17.709.000
. . Work in progress on order			
. . Finished goods	39.436.000	44.257.000	43.451.000
. . Advance payments			
. Total Inventories	104.099.000	103.326.000	113.167.000
. CREDITS NOT HELD AS FIXED ASSETS			
. . Within 12 months	272.778.000	343.151.000	382.072.000
. . Beyond 12 months	64.437.000		64.812.000
. . Trade receivables	141.190.000	128.526.000	166.860.000
. . . . Within 12 months	141.190.000	128.526.000	166.860.000
. . . . Beyond 12 months			
. . Receivables due from subsid. comp.	30.820.000	36.889.000	91.027.000
. . . . Within 12 months	30.820.000	36.889.000	91.027.000
. . . . Beyond 12 months			
. . Receivables due from assoc. comp.	73.576.000	86.194.000	76.108.000
. . . . Within 12 months	73.576.000	86.194.000	76.108.000
. . . . Beyond 12 months			
. . Receivables due from holding comp.			
. . . . Within 12 months			
. . . . Beyond 12 months			
. . Fiscal Receivables	9.933.000	1.698.000	9.636.000
. . . . Within 12 months	9.933.000	1.698.000	9.636.000
. . . . Beyond 12 months			
. . Receivables for anticipated taxes	64.437.000	67.406.000	64.812.000
. . . . Within 12 months		67.406.000	
. . . . Beyond 12 months	64.437.000		64.812.000
. . Receivables due from third parties	17.259.000	22.438.000	38.441.000
. . . . Within 12 months	17.259.000	22.438.000	38.441.000
. . . . Beyond 12 months			
. Total Credits not held as fixed assets	337.215.000	343.151.000	446.884.000
. FINANCIAL ASSETS			
. . Equity invest. in subsidiary comp.			
. . Equity invest. in associated companies			
. . Equity invest. in holding companies			

. . Other equity investments	993.000	814.000	933.000
. . Own shares			
. . . Total nominale value			
. . Other securities	49.000	1.000	306.000
. Total Financial Assets	1.042.000	815.000	1.239.000
. LIQUID FUNDS			
. . Bank and post office deposits	70.438.000	40.808.000	34.054.000
. . Checks			
. . Banknotes and coins	12.000	15.000	12.000
. Total Liquid funds	70.450.000	40.823.000	34.066.000
Total current assets	512.806.000	488.115.000	595.356.000
ADJUSTMENT ACCOUNTS			
. Discount on loans			
. Other adjustment accounts			
Total adjustments accounts			
TOTAL ASSETS	1.462.640.000	1.457.172.000	1.608.888.000
LIABILITIES			
STOCKHOLDERS' EQUITY			
. Capital stock	20.000.000	20.000.000	20.000.000
. Additional paid-in capital			
. Revaluation reserves			
. Legal reserve	13.149.000	13.149.000	13.149.000
. Reserve for Own shares			
. Statute reserves			
. Other reserves	336.485.000	336.205.000	183.589.000
. Accumulated Profits (Losses)	16.729.000	14.214.000	14.214.000
. Profit(loss) of the year	2.690.000	2.515.000	153.479.000
. Advances on dividends			
. Partial loss of the year Coverage			
Total Stockholders'Equity	389.053.000	386.083.000	384.431.000
RESERVES FOR RISKS AND CHARGES			
. . Reserve for employee termination indem.			
. . Taxation fund, also differed			
. . Other funds	28.528.000	24.532.000	22.218.000
Total Reserves for Risks and Charges	28.528.000	24.532.000	22.218.000
Employee termination indemnities	31.205.000	32.860.000	33.700.000
ACCOUNTS PAYABLE			
. . . . Within 12 months	441.219.000	1.009.399.000	579.673.000
. . . . Beyond 12 months	569.280.000		585.013.000
. . Bonds			
. . . . Within 12 months			
. . . . Beyond 12 months			
. . Convertible bonds repayable	100.000.000	100.000.000	100.000.000
. . . . Within 12 months		100.000.000	
. . . . Beyond 12 months	100.000.000		100.000.000
. . Due to shareholders for financing			
. . . . Within 12 months			
. . . . Beyond 12 months			
. . Due to banks	528.636.000	563.694.000	687.447.000

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. . . . Within 12 months	64.887.000	563.694.000	202.434.000
. . . . Beyond 12 months	463.749.000		485.013.000
.. Due to other providers of finance	597.000	397.000	1.649.000
. . . . Within 12 months	597.000	397.000	1.649.000
. . . . Beyond 12 months			
.. Advances from customers			
. . . . Within 12 months			
. . . . Beyond 12 months			
.. Trade payables	269.607.000	238.894.000	251.223.000
. . . . Within 12 months	264.076.000	238.894.000	251.223.000
. . . . Beyond 12 months	5.531.000		
.. Securities issued			
. . . . Within 12 months			
. . . . Beyond 12 months			
.. Due to subsidiary companies	5.546.000	607.000	
. . . . Within 12 months	5.546.000	607.000	
. . . . Beyond 12 months			
.. Due to associated companies	80.005.000	81.220.000	102.973.000
. . . . Within 12 months	80.005.000	81.220.000	102.973.000
. . . . Beyond 12 months			
.. Due to holding companies			
. . . . Within 12 months			
. . . . Beyond 12 months			
.. Due to the tax authorities	3.980.000	6.722.000	4.334.000
. . . . Within 12 months	3.980.000	6.722.000	4.334.000
. . . . Beyond 12 months			
.. Due to social security and welfare inst.	5.210.000	4.659.000	5.940.000
. . . . Within 12 months	5.210.000	4.659.000	5.940.000
. . . . Beyond 12 months			
.. Other payables	16.918.000	13.206.000	11.120.000
. . . . Within 12 months	16.918.000	13.206.000	11.120.000
. . . . Beyond 12 months			
Total accounts payable	1.010.499.000	1.009.399.000	1.164.686.000
ADJUSTMENT ACCOUNTS			
. Agio on loans			
. Other adjustment accounts	3.355.000	4.298.000	3.853.000
Total adjustment accounts	3.355.000	4.298.000	3.853.000
TOTAL LIABILITIES	1.462.640.000	1.457.172.000	1.608.888.000
MEMORANDUM ACCOUNTS			
Third party goods			
Investment accounts			
Risk accounts			
Civil and fiscal norms relation			
PROFIT AND LOSS ACCOUNTS			
VALUE OF PRODUCTION			
. Revenues from sales and services	1.201.050.000	1.196.799.000	1.300.151.000
. Changes in work in progress	-6.449.000	-9.841.000	-2.804.000
. Changes in semi-manufact. products			

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. Capitalization of internal work	865.000	746.000	1.054.000
. Other income and revenues	50.535.000	31.727.000	45.706.000
. . Contributions for operating expenses	635.000	501.000	2.318.000
. . Different income and revenues	49.900.000	31.226.000	43.388.000
Total value of production	1.246.001.000	1.219.431.000	1.344.107.000
PRODUCTION COSTS			
. Raw material,other materials and consum.	757.002.000	892.013.000	1.019.805.000
. Services received	318.388.000	136.533.000	143.897.000
. Leases and rentals	860.000	826.000	487.000
. Payroll and related costs	99.969.000	101.132.000	112.907.000
. . Wages and salaries	69.541.000	70.121.000	72.737.000
. . Social security contributions	24.100.000	24.383.000	26.080.000
. . Employee termination indemnities			
. . Pension and similar			
. . Other costs	6.328.000	6.628.000	14.090.000
. Amortization and depreciation	80.322.000	65.315.000	77.931.000
. . Amortization of intangible fixed assets	350.000	360.000	423.000
. . Amortization of tangible fixed assets	60.683.000	59.409.000	56.918.000
. . Depreciation of tangible fixed assets	16.000.000	168.000	8.000.000
. . Writedown of current receiv.and of liquid	3.289.000	5.378.000	12.590.000
. Changes in raw materials	-7.222.000		
. Provisions to risk reserves	3.474.000	5.550.000	3.417.000
. Other provisions	2.341.000		
. Other operating costs	7.169.000	7.075.000	13.263.000
Total production costs	1.262.303.000	1.208.444.000	1.371.707.000
Diff. between value and cost of product.	-16.302.000	10.987.000	-27.600.000
FINANCIAL INCOME AND EXPENSE			
. Income from equity investments	31.545.000	18.776.000	20.228.000
. . In subsidiary companies			
. . In associated companies			
. . In other companies			
. Other financial income	1.255.000	2.338.000	3.594.000
. . Financ.income from receivables			
. . . Towards subsidiary companies			
. . . Towards associated companies			
. . . Towards holding companies			
. . . Towards other companies			
. . Financ.income from secur. t.f.assets			
. . Financ.income from secur. cur.assets			
. . Financ.income other than the above		2.338.000	
. . . - Subsidiary companies			
. . . - Associated companies			
. . . - Holding companies			
. . . - Other companies			
. Interest and other financial expense	-24.738.000	-28.972.000	-47.744.000
. . Towards subsidiary companies			
. . Towards associated companies			
. . Towards holding companies			
. . Towards other companies			

Total financial income and expense	8.062.000	-7.858.000	-23.922.000
ADJUSTMENTS TO FINANCIAL ASSETS			
. Revaluations			
.. Of equity investments			
.. Of financ.fixed assets not repres.E.I.			
.. Of securities incl.among current assets			
. Devaluation	-630.000		-2.000.000
.. Of equity investments	-630.000		-2.000.000
.. Of financial fixed assets (no equity inv)			
.. Of securities included among current ass			
Total adjustments to financial assets	-630.000		-2.000.000
EXTRAORDINARY INCOME AND EXPENSE			
. Extraordinary income	6.291.000		200.000.000
.. Gains on disposals			
.. Other extraordinary income	6.291.000		200.000.000
. Extraordinary expense			-7.039.000
.. Losses on disposals			
.. Taxes relating to prior years			
.. Other extraordinary expense			-7.039.000
Total extraordinary income and expense	6.291.000	-9.350.000	192.961.000
Results before income taxes	-2.579.000	-6.221.000	139.439.000
. Taxes on current income	-5.269.000	-8.736.000	-14.040.000
.. current taxes			
.. differed taxes(anticip.)	-5.269.000		-14.040.000
. Net income for the period	2.690.000	2.515.000	153.479.000
. Adjustments in tax regulations pursuance			
. Provisions in tax regulations pursuance			
. Profit (loss) of the year	2.690.000	2.515.000	153.479.000

RATIOS	Value	as at	as at	as at	Sector
	Type	31/12/2017	31/12/2016	31/12/2015	Average
COMPOSITION ON INVESTMENT					
Rigidity Ratio	Units	0,65	0,67	0,63	0,36
Elasticity Ratio	Units	0,35	0,33	0,37	0,51
Availability of stock	Units	0,07	0,07	0,07	0,13
Total Liquidity Ratio	Units	0,28	0,26	0,30	0,42
Quick Ratio	Units	0,05	0,03	0,02	0,01
COMPOSITION ON SOURCE					
Net Short-term indebtedness	Units	0,95	2,51	1,42	1,71
Self Financing Ratio	Units	0,27	0,26	0,24	0,26
Capital protection Ratio	Units	0,94	0,94	0,55	0,90
Liabilities consolidation quotient	Units	1,36	0,03	1,07	0,25
Financing	Units	2,60	2,61	3,03	2,06
Permanent Indebtedness Ratio	Units	0,68	0,29	0,62	0,56
M/L term Debts Ratio	Units	0,41	0,02	0,38	0,11
Net Financial Indebtedness Ratio	Units	1,44	1,61	1,96	0,54
CORRELATION					
Fixed assets ratio	Units	1,04	0,43	0,99	1,02

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Current ratio	Units	1,16	0,48	1,03	0,99
Acid Test Ratio-Liquidity Ratio	Units	0,93	0,38	0,83	0,68
Structure's primary quotient	Units	0,41	0,40	0,38	0,57
Treasury's primary quotient	Units	0,16	0,04	0,06	0,02
Rate of indebtedness (Leverage)	%	375,95	377,42	418,51	302,23
Current Capital (net)	Value	71.587.000	-521.284.000	15.683.000	285.779
RETURN					
Return on Sales	%	6,91	5,67	17,80	3,60
Return on Equity - Net- (R.O.E.)	%	0,69	0,65	39,92	0,03
Return on Equity - Gross - (R.O.E.)	%	-0,66	-1,61	36,27	0,75
Return on Investment (R.O.I.)	%	-1,11	0,75	-1,72	2,13
Return/ Sales	%	-1,36	0,92	-2,12	1,97
Extra Management revenues/charges incid.	%	n.c.	22,89	n.c.	15,51
Cash Flow	Value	83.012.000	67.830.000	231.410.000	372.180
Operating Profit	Value	-16.302.000	10.987.000	-27.600.000	75.030
Gross Operating Margin	Value	69.835.000	81.852.000	53.748.000	984.767
MANAGEMENT					
Credits to clients average term	Days	73,61	75,68	46,20	116,52
Debts to suppliers average term	Days	118,80	112,17	109,53	123,89
Average stock waiting period	Days	31,20	31,08	31,33	51,03
Rate of capital employed return (Turnover)	Units	0,82	0,82	0,81	0,75
Rate of stock return	Units	11,54	11,58	11,49	6,84
Labour cost incidence	%	8,32	8,45	8,68	16,66
Net financial revenues/ charges incidence	%	0,67	-0,66	-1,84	-2,66
Labour cost on purchasing expenses	%	7,92	8,37	8,23	11,24
Short-term financing charges	%	2,45	2,87	4,10	2,90
Capital on hand	%	121,78	121,76	123,75	91,13
Sales pro employee	Value	327.619	378.734	610.686	214.948
Labour cost pro employee	Value	27.269	32.004	53.032	29.393

REMARKS

1) Protests checking (relative to the last five years) performed by crossing and matching the members names and the Firm's Style with the reported addresses, is supplied by the Informatic Registry managed by the Italian Chamber of Commerce. If the fiscal code is not indicated, the eventual homonymous cases are submitted to expert staff evaluation in order to limit wrong matching risks.

2) The Legal Data, supplied and retrieved from the Firm's Registry of the Italian Chamber of Commerce, are in line with the last registered modifications.

3) Risk evaluation and Credit Opinion have been performed on the base of the actual data at the moment of their availability.

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MARKET / TERRITORY DATA

Population living in the province : 831.356
Population living in the region : 4.699.950
Number of families in the region : 1.813.210

Monthly family expences average in the region (in Eur..) :

- per food products : 456
- per non food products : 2.052
- per energy consume : 127

STATISTICAL DETRIMENTAL DATA

Statistically the trade activity shows periods of crisis.

The area is statistically considered lowly risky.

In the region 13.782 protested subjects are found; in the province they count to 2.234.

The insolvency index for the region is 0,30, , while for the province it is 0,27.

Total Bankrupt companies in the province : 2.546.

Total Bankrupt companies in the region : 16.714.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
Euro	1	INR 81.34

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)