

DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	535496.2
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	DEWETRA GMBH INTERNATIONALE SPEDITION
Registered Office :	Rheinhäuser Str. 13, D 67346 Speyer, Post Box:20 50, D 67330 Speyer
Country :	Germany
Financials (as on) :	31.12.2017
Date of Incorporation :	01.01.1984
Com. Reg. No.:	HRB 51636
Legal Form :	Private limited company
Line of Business :	Forwarding agency
No. of Employees :	5

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 2

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 3

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 4

COMPANY NAME AND ADDRESS

Report on: Dewetra GmbH Internationale Spedition

Rheinhäuser Str. 13
D 67346 Speyer
Post Box:
20 50, D 67330 Speyer
Telephone: 06232/60010
Telefax: 06232/600166
Homepage: www.dewetra.de
E-mail: info@dewetra.de

Company Status: active

VAT no.: DE149689270
Tax ID number: 41/652/0199/6

CONCLUSION

Business relations are permissible.

COMPANY SUMMAERY

LEGAL FORM Private limited company
Date of foundation: 01.01.1984
Registered on: 19.04.1984
Commercial Register: Local court 67061 Ludwigshafen
under: HRB 51636

Share capital: EUR 25,564.59

Shareholder:

Dieter Wiesinger
Sandstr. 42
D 67354 Römerberg
born: 01.02.1944
Share: EUR 25,053.30

Shareholder:

Roswitha Wiesinger
Sandstr. 42
D 67354 Römerberg
born: 15.02.1950
Share: EUR 511.29

Manager:

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 5

Marco Schreier
D 67366 Weingarten
having sole power of representation
born: 07.10.1974

RESIGNED ACTING PERSONS AND SHAREHOLDERS

17.10.2007 - 09.08.2016 Manager
Dieter Wiesinger
Tuchmacherweg 23
D 69250 Schönau

BUSINESS ACTIVITIES

Main industrial sector
52291 Forwarding agency

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2017

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Rheinhäuser Str. 13
D 67346 Speyer

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 6

Land register documents were not available.

BANKERS

COMMERZBANK, 67003 LUDWIGSHAFEN AM RHEIN
Sort. code: 54540033
BIC: COBADEFFXXX
KREIS- UND STADTSPARKASSE SPEYER, 67343 SPEYER
Sort. code: 54750010
BIC: MALADE51SPY

FINANCIAL FIGURES

Turnover:	2016	*EUR	925,000.00
Profit:	2016	EUR	4,193.00
	2017	EUR	26,852.00
further business figures:			
Ac/ts receivable:		EUR	282,781.00
Liabilities:		EUR	274,333.00
Employees:			5

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2017 - 31.12.2017

Equity ratio [%]: 22.19
Liquidity ratio: 1.41
Return on total capital [%]: 7.49

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 22.53
Liquidity ratio: 1.42
Return on total capital [%]: 1.78

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 17.70
Liquidity ratio: 1.28
Return on total capital [%]: -35.73

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 7

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 48.43
Liquidity ratio: 2.21
Return on total capital [%]: -0.48

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

FINANCIALS

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2017 - 31.12.2017

ASSETS	EUR	358,970.34
Fixed assets	EUR	2,671.50
Intangible assets	EUR	750.50
Tangible assets	EUR	1,921.00
Current assets	EUR	356,298.84
Accounts receivable	EUR	282,781.10
Liquid means	EUR	73,517.74
LIABILITIES	EUR	358,970.34
Shareholders' equity	EUR	79,954.38
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Balance sheet profit/loss (+/-)	EUR	54,389.79
Profit / loss brought forward	EUR	27,538.14
Annual surplus / annual deficit	EUR	26,851.65
Provisions	EUR	4,683.00

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 8

Liabilities EUR 274,332.96

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	235,700.60
Fixed assets	EUR	2,287.00
Intangible assets	EUR	0.50
Tangible assets	EUR	2,286.50
Current assets	EUR	233,413.60
Accounts receivable	EUR	188,721.71
Liquid means	EUR	44,691.89
LIABILITIES	EUR	235,700.60
Shareholders' equity	EUR	53,102.73
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Balance sheet profit/loss (+/-)	EUR	27,538.14
Profit / loss brought forward	EUR	23,345.23
Annual surplus / annual deficit	EUR	4,192.91
Provisions	EUR	4,783.00
Liabilities	EUR	177,814.87

DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 9

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
Euro	1	INR 81.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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DEWETRA GMBH INTERNATIONALE SPEDITION - 545750.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 10

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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