

MIRA INFORM REPORT

Report No. :	544152
Report Date :	15.12.2018

IDENTIFICATION DETAILS

Name :	DGS CAMERA EQUIPMENTS
Registered Office :	A8, Amba Krupa, Modi Patel Road, Near Bhayandar Railway Station, Bhayandar (West), Thane – 401101, Maharashtra, India
Mobile No.:	91-7715087951 [Mr. Deepak Kumar Jha]
Country :	India
Financials (as on) :	Not Available
Date of Establishment :	14.08.2018
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	BESPJ2207R
GSTN : [Goods & Service Tax Registration No.]	27BESPJ2207R1ZV
Legal Form :	Sole Proprietary Concern
Line of Business :	Hiring of High Definition Cameras and Lens Allied Instruments Required to Cinema Industry. [Confirmed by Management]
No. of Employees :	01 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

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Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Deepakkumar Gaurishankar Jha
Designation :	Proprietor
Contact No.:	91-7715087951
Date :	13.12.2018

LOCATIONS

Registered Office :	A8, Amba Krupa, Modi Patel Road, Near Bhayandar Railway Station, Bhayandar (West), Thane – 401101, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-7715087951 [Mr. Deepakkumar Gaurishankar Jha]
Fax No.:	Not Available
E-Mail :	dgs.camaraequipments@outlook.com jhadeepak449@gmail.com
Area :	435 Sq. Ft.
Location :	Owned
Locality :	Residential

SOLE PROPRIETOR

Name :	Mr. Deepakkumar Gaurishankar Jha
Designation :	Proprietor
Address :	A8, Amba Krupa, Modi Patel Road, Near Bhayandar Railway Station, Bhayandar West, Thane - 401101, Maharashtra, India
Date of Birth/Age :	12.05.1997
Qualification :	Under Graduate
Experience :	5 Years
PAN No.:	BESPJ2207R
Aadhaar No.:	6397 8727 0823

BUSINESS DETAILS

Line of Business :	Hiring of High Definition Cameras and Lens Allied Instruments Required to Cinema Industry. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available

Imports :	Not Available
Terms :	
Selling :	Not Available
Purchasing :	Not Available

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	01 [Approximately]	
Bankers :	Bank Name:	Bank of India
	Branch:	Vileparle West, Mumbai, Maharashtra, India
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	DGS CAMERA EQUIPMENTS
	Account Number:	005820110001061
	Account Since (Date/ Year of A/c Opening):	December 2018
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	Current Account
	Account Operation:	--
	Remarks:	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL ANALYSIS
[all figures are in INR Million]

NEW BUSINESS

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	DGS CAMERA EQUIPMENTS
Address :	A8, Amba Krupa, Modi Patel Road, Near Bhayandar Railway Station, Bhayandar (West), Thane – 401101, Maharashtra, India
Contact No.:	91-7715087951 [Mr. Deepak Kumar Jha]
Person to whom we met:	Mrs. Rupali Jha [Sister in law of proprietor]
Name Board :	Not Sighted
Location:	Easy
Total Floors of the Building :	3 Floors
Subject situated on:	1st Floor
Locality:	Residential
Area of premises:	435 Sq. FT.

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Area :	Neutral
Furniture items:	Yes
Proof of visit:	Photos

COMPUTATION OF DSCR

(INR IN MILLION)

Particulars	OPERATING YEARS				
	2018-2019 [Estimated]	2019-2020 [Projected]	2020-2021 [Projected]	2021-2022 [Projected]	2022-2023 [Projected]
Net Profit after Tax	0.474	0.919	1.046	1.109	1.219
Interest	0.126	0.471	.418	0.360	0.295
Depreciation	0.235	0.905	0.769	0.654	0.556
Net Profit (Before Tax) before Interest & Depreciation	0.835	2.295	2.233	2.123	2.070
Repayment Obligation	--	--	--	--	--
Loan	0.000	0.477	0.530	0.588	0.653
Interest	0.126	0.471	0.418	0.360	0.295
Total	0.126	0.948	0.948	0.948	0.948
DSCR	0.663	0.242	0.236	0.224	0.218
AVRG DSCR			--		

ASSESSMENT OF WORKING CAPITAL REQUIREMENT OPERATING STATEMENT

(INR IN MILLION)

Particulars	OPERATING YEARS				
	2018-2019 [Estimated]	2019-2020 [Projected]	2020-2021 [Projected]	2021-2022 [Projected]	2022-2023 [Projected]

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Gross Income					
I) Hire /Rent charges etc.	0.900	2.700	2.700	2.700	2.700
ii) other reimbursement	0.000	0.000	0.000	0.000	0.000
TOTAL	0.900	2.700	2.700	2.700	2.700
Less : Excise/service tax	0.000	0.000	0.000	0.000	0.000
Net Sales(item 1 minus item 2)	0.900	2.700	2.700	2.700	2.700
% age rise in net sales as compared to prev. year	0.000	0.000	0.000	0.000	0.000
Cost of Sales:					
i) Raw-materials(including stores and other items used in the process of manufacture)					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) Technical Services	0.000	0.000	0.000	0.000	0.000
ii) Other spares					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) indigenous	0.000	0.000	0.000	0.000	0.000
iii) Power and fuel	0.000	0.000	0.000	0.000	0.000
iv) Manpower cost	0.000	0.000	0.000	0.000	0.000
v) Other operating cost	0.065	0.175	0.205	0.300	0.325
vi) Depreciation	0.235	0.905	0.769	0.654	0.556
vii) Sub-total	0.300	1.080	0.974	0.954	0.881
ix) Add: Opening stocks in process	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.300	1.080	0.974	0.954	0.881
x) Deduct: Closing stocks in process	0.000	0.000	0.000	0.000	0.000
xi) Sub-Total	0.300	1.080	0.974	0.954	0.881
xii) Add: Opening stocks of finished goods	0.000	0.000	0.000	0.000	0.000

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Sub-Total	0.300	1.080	0.974	0.954	0.881
xiii) Deduct: Closing stocks of finished goods	0.000	0.000	0.000	0.000	0.000
xiv) Sub-Total (Total cost of sales)	0.300	1.080	0.974	0.954	0.881
Selling, general and administrative expenses	0.000	0.000	0.000	0.000	0.000
SUB-TOTAL	0.300	1.080	0.974	0.954	0.881
Operating Profit Before Interest	0.600	1.620	1.726	1.746	1.819
Interest	0.126	0.471	0.418	0.360	0.295
Operating Profit /(Loss) after Interest	0.474	1.149	1.308	1.386	1.524
Other income/expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total	0.000	0.000	0.000	0.000	0.000
Profit before tax/(Loss)	0.474	1.149	1.308	1.386	1.524
Provision for taxes	0.000	0.230	0.262	0.277	.305
Net Profit/loss	0.474	0.919	1.046	1.109	1.219
Retained Profit	0.474	0.919	1.046	1.109	1.219
Retained Profit/Net Profit	100.00	100.00	100.00	100.00	100.00

ANALYSIS OF BALANCE SHEET

(INR IN MILLION)

Particulars	OPERATING YEARS				
	31.03.2019 [Estimated]	31.03.2020 [Projected]	31.03.2021 [Projected]	31.03.2022 [Projected]	31.03.2023 [Projected]
CURRENT LIABILITIES					
Short term borrowings from Banks (including bills purchase)					

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and discounted and the excess borrowings placed on repayment basis)					
(i) From applicant bank	0.000	0.000	0.000	0.000	0.000
(ii) From other banks	0.000	0.000	0.000	0.000	0.000
(iii) (of which BP & BD)	0.000	0.000	0.000	0.000	0.000
Sub-Total (A)	0.000	0.000	0.000	0.000	0.000
Short-term borrowings from others	0.000	0.000	0.000	0.000	0.000
Sundry Creditors (Trade)	0.250	0.000	0.000	0.000	0.000
Advance/progress payments from customers/deposits from dealers	0.000	0.000	0.000	0.000	0.000
Provision for taxation	0.000	0.230	0.262	0.277	0.305
Dividend & Corp. Div. Tax payable	0.000	0.000	0.000	0.000	0.000
Other statutory liabilities (due within one year)	0.000	0.000	0.000	0.000	0.000
Instalments of term loans/deferred payments debentures/redeemable preference shares due within one year)	0.000	0.477	0.530	0.588	0.653
Other current liabilities and provisions (due within one year) (major items to be specified individually Expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total (B)	0.250	0.707	0.791	0.865	0.958
Total Current Liabilities	0.250	0.707	0.791	0.865	0.958
TERM LIABILITIES					
Debentures (not maturing within one year)	0.000	0.000	0.000	0.000	0.000

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Redeemable pref. shares (not maturing within one year, but of maturity not exceeding 12 years)	0.000	0.000	0.000	0.000	0.000
Term loans (exclusive of instalments payable within one year)	4.700	4.223	3.693	3.105	2.453
Term Deposits (repayable after one year)	0.000	0.000	0.000	0.000	0.000
Other term liabilities etc. DEF TAX	0.000	0.000	0.000	0.000	0.000
Total Term Liabilities	4.700	4.223	3.693	3.105	2.453
Total outside Liabilities	4.950	4.930	4.484	3.971	3.410
NET WORTH					
Share Capital	1.567	1.567	1.567	1.567	1.567
General Reserve	0.000	0.000	0.000	0.000	0.000
Unsecured loans from Relatives etc.	0.000	0.000	0.000	0.000	0.000
Other reserves (excluding provisions)	0.000	0.000	0.000	0.000	0.000
Surplus(+) or deficit(-)in Profit & Loss Account	0.474	1.393	2.439	3.548	4.768
NET WORTH	2.041	2.960	4.006	5.115	6.335
TOTAL LIABILITIES	6.991	7.890	8.491	9.086	9.745
CURRENT ASSETS					
Cash and Bank balance	0.100	0.486	0.612	0.708	0.768
Investments (other than long term investments)					
(i) ICD/FD	0.000	0.000	0.000	0.000	0.000
(ii) Term deposits ag. FD	0.000	0.000	0.000	0.000	0.000
(i) Receivables other than deferred and export	0.500	0.900	1.200	1.300	1.500

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receivables (including bills purchased and discounted by bankers)					
(ii) Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Instalments of deferred receivables (due within one year)	0.000	0.000	0.000	0.000	0.000
Inventory :					
(i) Raw materials					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(b) Indigenous (including packing material Packing material)	0.000	0.000	0.000	0.000	0.000
(ii) Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(iii) Finished goods	0.000	0.000	0.000	0.000	0.000
(iv) Other consumables					
a) Imported	--	--	--	--	--
b) Indigenous	0.000	0.000	0.000	0.000	0.000
Advances to suppliers	0.000	0.205	0.308	0.500	0.500
Advance payment of taxes	0.000	0.230	0.262	0.277	0.305
Other current assets	0.000	0.000	0.000	0.600	1.000
TOTAL CURRENT ASSETS	0.600	1.821	2.382	3.385	4.073
FIXED ASSETS					
Gross block (land and (building, machinery, constr. in progress etc.)	6.267	6.267	6.267	6.267	6.267
Depreciation to Date	0.235	1.140	1.909	2.563	3.118
Net block	6.032	5.127	4.358	3.704	3.149
OTHER NON-CURRENT ASSETS					
Investments/ Book					

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debts/advances / deposits which are not current assets					
(i) (a) Investments in subsidiary companies/affiliates	0.000	0.000	0.000	0.000	0.000
(b) Other Deposits	0.000	0.000	0.000	0.000	0.000
(c) Others	0.000	0.000	0.000	0.000	0.000
(ii) Advances to suppliers of capital goods/ spares and contractors for capital expenditure	0.000	0.000	0.000	0.000	0.000
(iii) Up gradation Reserves	0.359	0.942	1.751	1.996	2.523
Non-consumable stores and spares					
Other miscellaneous assets including dues from directors from directors	0.000	0.000	0.000	0.000	0.000
TOTAL OTHER NON-CUR ASSETS	0.359	0.942	1.751	1.996	2.523
Intangible Assets (Patents, Goodwill, Preliminary & formation expenses, bad & doubtful debts not provided for, etc.)	0.000	0.000	0.000	0.000	0.000
TOTAL ASSETS	6.991	7.890	8.491	9.086	9.745
TANGIBLE NETWORTH	2.041	2.960	4.006	5.115	6.335
NET WORKING CAPITAL	0.350	1.114	1.591	2.520	31.16
Current Ratio	2.40	2.58	3.01	3.91	4.25
Total Outside Liabilities/ Tangible Net Worth	2.43	1.67	1.12	0.78	0.54
Total Term Liabilities/ Tangible Net Worth	2.30	1.43	0.92	0.61	0.39
Net Sales / Total Tangible Assets	0.13	0.34	0.32	0.30	0.28

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Return on Assets (PBT/Total Tangible Assets)	0.07	0.15	0.15	0.15	0.16
Operating Costs/Sales	0.07	0.06	0.08	0.11	0.12
Bank Finance /Current Assets	0.00	0.00	0.00	0.00	0.00
Inventory & Receivables / Sales	0.56	0.33	0.44	0.48	0.56
IRR	0.474	1.149	1.308	1.386	1.524
TOTAL LIABILITIES	6.991	7.890	8.491	9.086	9.745
TOTAL ASSETS	6.991	7.890	8.491	9.086	9.745

FUND FLOW STATEMENT

(INR IN MILLION)

Particulars	OPERATING YEARS				
	2019-2020 [Estimated]	2020-2021 [Projected]	2021-2022 [Projected]	2022-2023 [Projected]	2023-2024 [Projected]
SOURCES					
Profit before tax (item 10 part A of Form II)	0.474	1.149	1.308	1.386	1.524
Add : Depreciation (item 4 (vii) of part of Form II)	0.235	0.905	0.769	0.654	0.556
Gross funds generated	0.709	2.054	2.077	2.040	2.080
Less : taxes paid/payable (relating to the year)	0.000	0.230	0.262	0.277	0.305
Less : Withdrawals (relating to the year)	0.000	0.000	0.000	0.000	0.000
A. Sub-Total - Net funds generated	0.709	1.824	1.815	1.763	1.775
Increase in capital	1.567	0.000	0.000	0.000	0.000
Increase in Quasi capital	0.400	0.000	0.000	0.000	0.000

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Decrease in Fixed Assets	0.000	0.000	0.000	0.000	0.000
Decrease in Intangible Assets	0.000	0.000	0.000	0.000	0.000
Increase in term loans/Debentures	4.700	0.000	0.000	0.000	0.000
Increase in Public Deposits/Deferred Tax	0.000	0.000	0.000	0.000	0.000
B. Sub-Total	6.667	0.000	0.000	0.000	0.000
Increase in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Increase in current liabilities cap. crs.	0.250	0.000	0.032	0.016	0.028
Increase in other current liabilities	0.000	0.000	0.000	0.000	0.000
Decrease in Inventory	0.000	0.000	0.000	0.000	0.000
Decrease in receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Decrease in other current assets (including cash and bank balances)	0.000	0.000	0.000	0.000	0.000
Decrease in other non-current Assets	0.000	0.000	0.000	0.000	0.000
C. Sub-Total	0.250	0.000	0.032	0.016	0.028
Total funds available (A + B + C)	7.626	1.824	1.847	1.778	1.803
USES					
Increase in fixed assets	6.267	0.000	0.000	0.000	0.000
Decrease in term loan/Debentures	0.149	0.000	0.477	0.529	0.588
Decrease in public deposits	0.000	0.000	0.000	0.000	0.000

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Increase in Intangible Assets etc. (share issue expenses)	0.000	0.000	0.000	0.000	0.000
Increase in other non-current assets	0.359	0.583	0.809	0.245	0.527
D. Sub-Total	6.775	0.583	1.286	0.774	1.115
Decrease in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Decrease in current liabilities	0.000	0.020	0.000	0.000	0.000
Decrease in other Current Liabilities	0.000	0.000	0.000	0.000	0.000
Increase in Inventory	0.700	0.000	0.000	0.000	0.000
Increase in receivables (including bills purchased and discounted by bankers)	0.500	0.400	0.300	0.100	0.200
Increase in other current assets (including cash and bank balances)	0.100	0.821	0.261	0.905	0.488
E. Sub-Total	1.300	1.241	0.561	1.005	0.688
SUMMARY					
Long term sources (A + B)	7.376	1.824	1.815	1.763	1.775
Long term uses (D)	6.775	0.583	1.286	0.774	1.115
Surplus[+]/Short fall(-)	6.01	12.41	5.29	9.89	6.60
Short term sources (C)	0.699	0.000	0.032	0.016	0.028
Less short term uses (E)	1.300	1.241	0.561	1.005	0.688
Surplus [+] / Short fall [-]	(6.01)	(12.41)	(5.29)	(9.89)	(6.60)

COMPARATIVE STATEMENT OF CURRENT ASSETS

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AND CURRENT LIABILITIES

(INR IN MILLION)

Particulars	OPERATING YEARS				
	31.03.2019 [Estimated]	31.03.2020 [Projected]	31.03.2021 [Projected]	31.03.2022 [Projected]	31.03.2023 [Projected]
CURRENT ASSETS					
Raw materials (including stores & other items used in the process of manufacture)					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(months' consumption)	0.00	0.00	0.00	0.00	0.00
(b) Indigenous	0.000	0.000	0.000	0.000	0.000
(months' consumption)	12000.00	12000.00	12000.00	12000.00	12000.00
Other consumable spares excluding those included under item (i)	0.000	0.000	0.000	0.000	0.000
(% of total inventory and months' consumption)	0.00%	0.00%	0.00%	0.00%	0.00%
Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(months' cost of production)	0.00	0.00	0.00	0.00	0.00
Finished Goods	0.000	0.000	0.000	0.000	0.000
(months' cost of sales)	0.00	0.00	0.00	0.00	0.00
Receivables other than export and deferred receivables (including bills purchased and discounted by bankers)	0.500	0.900	1.200	1.300	1.500
(months' domestic sales excluding deferred payment sales)	6.67	4.00	5.33	5.78	6.67
Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
(months' export sales)	0.00	0.00	0.00	0.00	0.00
Advances to suppliers of raw materials etc.	0.000	0.205	0.308	0.500	0.500
Other current assets including cash and bank balances and deferred receivables due	0.100	0.716	0.874	0.985	1.073

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within year (major items to be specified individually)					
Total Current Assets	0.600	1.821	2.382	2.785	3.073
CURRENT LIABILITIES					
Creditors for purchases of raw materials & stores and consumable spares	0.250	0.000	0.000	0.000	0.000
(months' purchases)	1.50	0.00	0.00	0.00	0.00
Advances from customers	0.000	0.000	0.000	0.000	0.000
Accrued expenses	0.000	0.000	0.000	0.000	0.000
Statutory Liabilities	0.000	0.000	0.000	0.000	0.000
Other current liabilities (major items to be specified individually)	0.000	0.230	0.262	0.277	0.305
Sub-Total	0.250	0.230	0.262	0.277	0.305
Working capital gap	0.350	1.591	2.120	2.508	2.768
Actual/projected bank borrowings for working capital including bills purchased and discounted and excess borrowings placed on repayment basis	0.000	0.000	0.000	0.000	0.000
Total Current Liabilities	0.250	0.230	0.262	0.277	0.305
Net Working Capital	3.50	1.591	2.120	2.508	2.768

**COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR
WORKING CAPITAL**

(INR IN MILLION)

Particulars	OPERATING YEARS				
	31.03.2019 [Estimated]	31.03.2020 [Projected]	31.03.2021 [Projected]	31.03.2022 [Projected]	31.03.2023 [Projected]
1st Method Of Lending					

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Working Capital Gap	0.350	1.591	2.120	2.508	2.768
Minimum stipulated net working capital (25% of item 1)	0.088	0.398	0.530	0.627	0.692
Actual/projected net working capital (item VI of Part B)	0.350	1.591	2.120	2.508	2.768
Item 1 minus item 2 in net working capital)	0.263	1.193	1.590	1.881	2.076
Item 1 minus item 3 capital term loan	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 4 or item 5 whichever is lower)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) to be converted into working 'capital term loan (item 2 minus item 3)	0.000	0.000	0.000	0.000	0.000
2nd Method Of Lending					
Working capital gap (Item III of Part B)	0.350	1.591	2.120	2.508	2.768
Minimum stipulated working capital (25% of total current assets i.e. item I of Part B (Excl. Export Receivables)	0.150	0.455	0.595	0.846	1.018
Actual/projected net working capital (item VI of Part B)	0.350	1.591	2.120	2.508	2.768
Item 8 minus Item 9	0.200	1.136	1.525	1.662	1.750
Item 8 minus Item 10	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 11 or item 12 whichever is lower)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital)	0.000	0.000	0.000	0.000	0.000

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(item 9 minus item 10)					
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PROJECT REPORT

PROJECT HIGHLIGHTS:

With all infrastructures for television and films related production activities, Company would be the major player catering to all the shooting requirement of bollywood and media & entertainment industry at one place in Mumbai.

Company has location advantage at goregaon west compared to others in Mumbai as it is easily accessible for most of the technician crew, studios, and post-production houses who are mainly located between andheri & Borivali.

The company would be able to cater non-fiction (Reality) shows, Fiction shows, films, Ad films on long term basis and this would ensure stable revenue source for the company.

The real time experience and availability of all television and films related production related facilities will attract more clients who are into films & television production activities.

INDUSTRY

The Television Industry is one of the largest chunks of the Indian Media & Entertainment Industry (M&E) and has transformed completely in the last few years. The number of channels beamed on the TV screen of Cable and Satellite (C&S) viewers in India has exploded to over 623 now from about 120 in 2014. There has been rapid growth in the number of Channels in News and other niche segments such as lifestyle, kids and infotainment apart from National General Entertainment Channels (GEC) and Regional Entertainment Channels.

The TV and Film industry is quickly shifting to High Definition (HD) from Standard Definition (SD) and the vendors are not geared-up to supply the required HD cameras, which has created huge demand supply gap of HD cameras, the management has decided to invest in the latest HD camera set ups.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	DIV
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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