

## MIRA INFORM REPORT

Report No. :	544472
Report Date :	15.12.2018

### IDENTIFICATION DETAILS

Name :	FG GLASS INDUSTRIES PRIVATE LIMITED
Registered Office :	Flat No.4-A, 167-C, Poonewadi, Dr. B. Ambedkar Road, Dadar (East), Mumbai-400014, Maharashtra
Tel. No.:	91-22-40657777
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.01.2004
Capital Investment / Paid-up Capital :	INR 20.000 Million
CIN No.: [Company Identification No.]	U26101MH2004PTC143853
IEC No.: [Import-Export Code No.]	0304000795
PAN No.: [Permanent Account No.]	AADCM7716R
GSTN : [Goods & Service Tax Registration No.]	27AADCM7716R1ZR
TIN No.:	27750096681
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturing and Dealing in all types of Glass and Glassware, Wired Glass, Curved or Flat Laminated and Safety Glass, Toughened Glass, fibre glass. (As per Memorandum of Association – Registry Document)</li> <li>• Processor, Exporter, Importer of Glass. [Confirmed by management]</li> </ul>
No. of Employees :	400 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004. It is a processor, exporter and importer of glass.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue as compared to the previous year but has managed to maintain an average profit margin of 4.16%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings Per Share of INR 256 against the face value of INR 100.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = BB+ (Issuer Not Cooperating)
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	21.11.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = A4+ (Issuer Not Cooperating)
<b>Rating Explanation</b>	Minimal degree of safety and very high Credit Risk
<b>Date</b>	21.11.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2015

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

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<b>Name :</b>	Mr. Omkar
<b>Designation :</b>	Senior Executive Accounts
<b>Contact No.:</b>	91-22-40657777
<b>Date :</b>	15.12.2018

**Given number 91-22-64577732 incorrect number**

**LOCATIONS**

<b>Registered Office :</b>	Flat No.4-A, 167-C, Poonewadi, Dr. B. Ambedkar Road, Dadar (East), Mumbai-400014, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@fgglass.com">accounts@fgglass.com</a> <a href="mailto:info@fgglass.com">info@fgglass.com</a>
<b>Website :</b>	<a href="http://www.fgglass.com">http://www.fgglass.com</a>
<b>Head Office :</b>	1204 Tower A, Naman Midtown, Elphinstone Road, Lower Parel, Mumbai - 400 013, Maharashtra, India
<b>Tel. No.:</b>	91-22-40657777
<b>Fax No.:</b>	91-22-24133200
<b>Factory :</b>	Plot No. L – 15 – 1, MIDC, Taloja Industrial Estate, Taloja, District: Raigad – 410208, Maharashtra, India
<b>Tel. No.:</b>	91-22-64577700
<b>Fax No.:</b>	91-22-27402880

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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Suhel Fakhruddin Kachwala		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	201 Celesta Planet Tower No 5, K K Marg, Mumbai – 400011, Maharashtra, India		
<b>Date of Appointment :</b>	05.01.2004		
<b>DIN No.:</b>	00420929		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U93000DL2009NPL196090	FEDERATION OF SAFETY GLASS	17/11/2009	-
U45200MP2011PTC025459	SUPERCON REALITY PRIVATE LIMITED	08/12/2014	-
<b>Name :</b>	Mr. Nurul Hasan Erfan Shabbir Husain		
<b>Designation :</b>	Director		
<b>Address :</b>	92, Ajay Apartment, Love Lane Byculla, Mumbai – 400008, Maharashtra, India		
<b>Date of Appointment :</b>	01.07.2005		
<b>DIN No.:</b>	00421055		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U26100MH1995PTC092145	FANCY GLASS INDUSTRIES PRIVATE LIMITED	20/11/2003	-
U20290MH2010PTC208216	ASIAN PRE-LAM INDUSTRIES PRIVATE LIMITED	26/09/2010	-
<b>Name :</b>	Mr. Tariq Sajjadhusain Kachwala		
<b>Designation :</b>	Director		
<b>Address :</b>	1303, Sarkar Tower No 2, 50 Nesbit Road, Mazgaon, Mumbai – 400010, Maharashtra, India		
<b>Date of Appointment :</b>	01.07.2005		
<b>DIN No.:</b>	00421286		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U20290MH2010PTC208216	ASIAN PRE-LAM INDUSTRIES PRIVATE LIMITED	26/09/2010	-
<b>Name :</b>	Mr. Fakhruddin Fidahusain		
<b>Designation :</b>	Director		
<b>Address :</b>	1401, A-Wing, Sarkar Tower No 1, 50 Nesbit Road, Mazgaon, Mumbai – 400010, Maharashtra, India		
<b>Date of Appointment :</b>	01.04.2011		
<b>DIN No.:</b>	03177721		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End

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			Date
U26100MH1995PTC092145	FANCY GLASS INDUSTRIES PRIVATE LIMITED	01/11/2010	-
<b>Name :</b>	Mr. Sajjadhusain Fidahusain		
<b>Designation :</b>	Director		
<b>Address :</b>	1303, Sarkar Tower E, Wing Nesbit Road, Mazgaon, Mumbai – 400010, Maharashtra, India		
<b>Date of Appointment :</b>	01.04.2011		
<b>DIN No.:</b>	03266524		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U26100MH1995PTC092145	FANCY GLASS INDUSTRIES PRIVATE LIMITED	01/11/2010	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Omkar
<b>Designation :</b>	Senior Executive Accounts

**MAJOR SHAREHOLDERS**

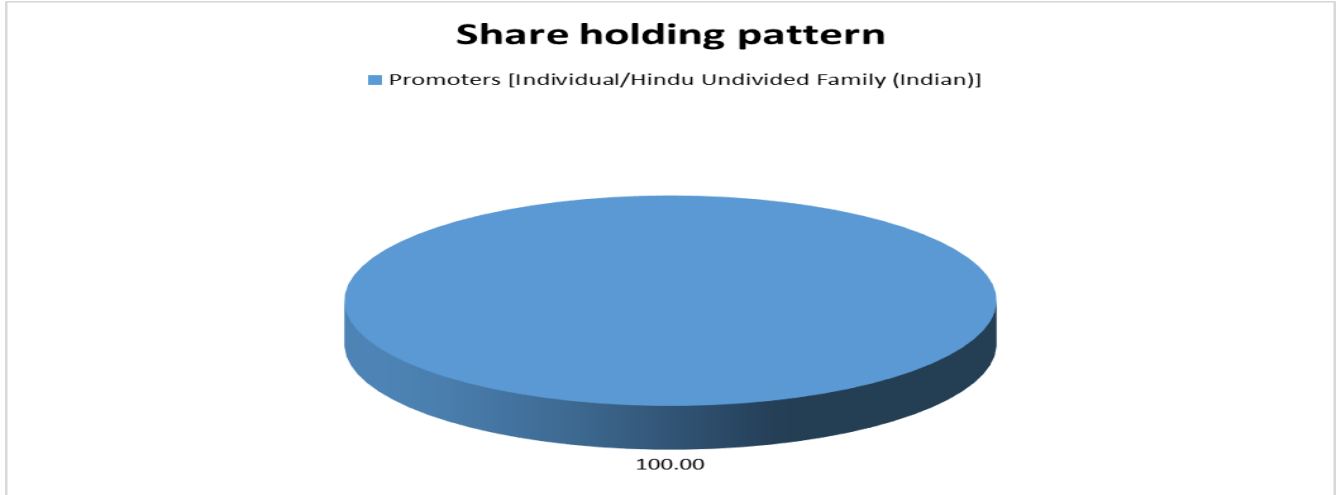
**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Suhel F Kachwala	60000
Nurul S Irfan	40000
Tariq S Kachwala	40000
Fakhruddin Fidahusain	30000
Sajjad Husain Fidahusain	30000
<b>Total</b>	<b>200000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 15.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing and Dealing in all types of Glass and Glassware, Wired Glass, Curved or Flat Laminated and Safety Glass, Toughened Glass, fibre glass. (As per Memorandum of Association – Registry Document)</li> <li>Processor, Exporter, Importer of Glass. [Confirmed by management]</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Glazed Glass Double Wall	70080010
	Tinted	70051010
	Others	70071900
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Kenya</li> <li>Bangladesh</li> <li>United Arab Emirates</li> <li>United States of America</li> <li>Qatar</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>China</li> <li>Singapore</li> </ul>	

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<b>Terms :</b>	
<b>Selling :</b>	Cheque, Credit (30 / 60 / 90 Days) and Others (NEFT)
<b>Purchasing :</b>	Cheque, Credit (30 / 60 / 90 Days) and Others (NEFT)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	400 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Union Bank of India
	<b>Branch :</b>	Null Bazar Branch, Samson Apartment, Ground Floor, Umerkhadi CHS Limited, 57 Ramchandra Bhatt Marg, Dongri Mumbai – 400009, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--

Remark :		--	
Facilities :	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	<b>Cash Credit From Bank</b>		
	From Banks(Union Bank of India CC a/c)	75.201	78.411
	From Banks(HSBC Bank CC A/c)	45.876	44.873
	<b>Term Loan</b>		
	From ICICI Bank	79.196	79.623
	From ICICI Bank	3.000	0.000
	<b>SHORT TERM BORROWINGS</b>		
	Other Advances Received	0.000	23.618
<b>Total</b>	<b>203.273</b>	<b>226.525</b>	

<b>Auditors :</b>	
<b>Name :</b>	S R Dhariwal and Company Chartered Accountants
<b>Address :</b>	27, Steel Yard House, 3rd Floor Sant Tukaram Marg, Masjid East Mumbai – 400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-23480031 / 51
<b>E-Mail :</b>	<a href="mailto:srdnco@gmail.com">srdnco@gmail.com</a>
<b>PAN No.:</b>	AHBPD1183D
<b>Memberships No :</b>	158054
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AFTER 15.09.2017**

**Authorised Capital : INR 50.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 30.000 Million**

**AS ON 15.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	201.049	170.549	151.251
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>221.049</b>	<b>190.549</b>	<b>171.251</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	268.105	255.543	199.597
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>268.105</b>	<b>255.543</b>	<b>199.597</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	23.618	0.000
(b) Trade payables	20.893	46.937	56.302
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	18.219	12.387	13.219
<b>Total Current Liabilities (4)</b>	<b>39.112</b>	<b>82.942</b>	<b>69.521</b>
<b>TOTAL</b>	<b>528.266</b>	<b>529.034</b>	<b>440.369</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	197.393	188.597	98.121
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.224	8.659	8.488

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>206.617</b>	<b>197.256</b>	<b>106.609</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	88.319	87.798	98.843
(c) Trade receivables	163.576	162.845	146.212
(d) Cash and cash equivalents	18.862	5.144	13.023
(e) Short-term loans and advances	8.352	7.818	7.250
(f) Other current assets	42.540	68.173	68.432
<b>Total Current Assets</b>	<b>321.649</b>	<b>331.778</b>	<b>333.760</b>
<b>TOTAL</b>	<b>528.266</b>	<b>529.034</b>	<b>440.369</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	852.692	864.826	767.753
	Other Income	1.674	1.706	1.529
	<b>TOTAL</b>	<b>854.366</b>	<b>866.532</b>	<b>769.282</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	460.625	501.856	430.070
	Employees benefits expense	43.823	39.358	36.423
	Other expenses	245.913	238.659	226.197
	<b>TOTAL</b>	<b>750.361</b>	<b>779.873</b>	<b>692.690</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>104.005</b>	<b>86.659</b>	<b>76.592</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>27.786</b>	<b>22.025</b>	<b>17.870</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>76.219</b>	<b>64.634</b>	<b>58.722</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>25.089</b>	<b>20.281</b>	<b>19.981</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>51.130</b>	<b>44.353</b>	<b>38.741</b>
<b>Less</b>	<b>TAX</b>	<b>15.629</b>	<b>15.056</b>	<b>14.184</b>

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>35.501</b>	<b>29.297</b>	<b>24.557</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>256.00</b>	<b>222.00</b>	<b>193.71</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.02	68.73	69.51
Account Receivables Turnover (Income / Sundry Debtors)	5.21	5.31	5.25
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	16.56	34.14	47.78
Inventory Turnover (Operating Income / Inventories)	1.18	0.99	0.77
Asset Turnover (Operating Income / Net Fixed Assets)	0.53	0.46	0.78

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.58	0.64	0.61
Debt Equity Ratio (Total Liability / Networth)	1.21	1.47	1.17
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.18	0.44	0.41

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.89	0.99	0.57
Interest Coverage Ratio (PBIT / Financial Charges)	3.74	3.93	4.29

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	4.16	3.39	3.20
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.72	5.54	5.58
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.06	15.38	14.34

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		8.22	4.00	4.80
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		5.97	2.94	3.38
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.36	0.39
G-Score Ratio Debt (Debts / Equity Capital)		13.41	13.96	9.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		8.22	4.00	4.80

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

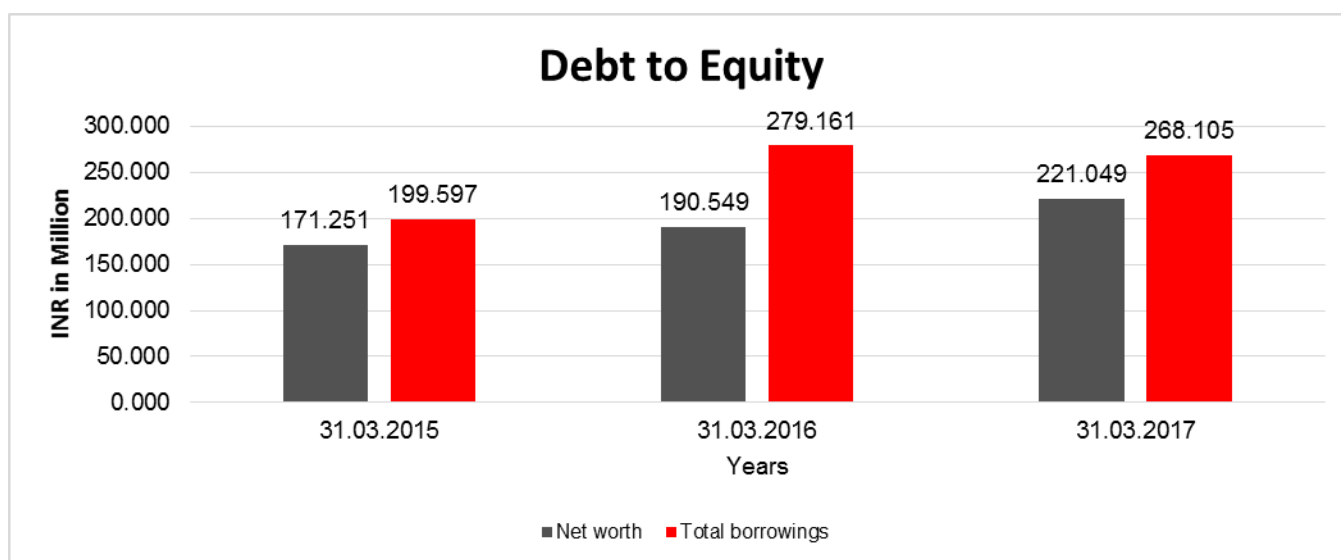
**FINANCIAL ANALYSIS**  
**[all figures are in INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	151.251	170.549	201.049
Share Application money pending allotment	0.000	0.000	0.000

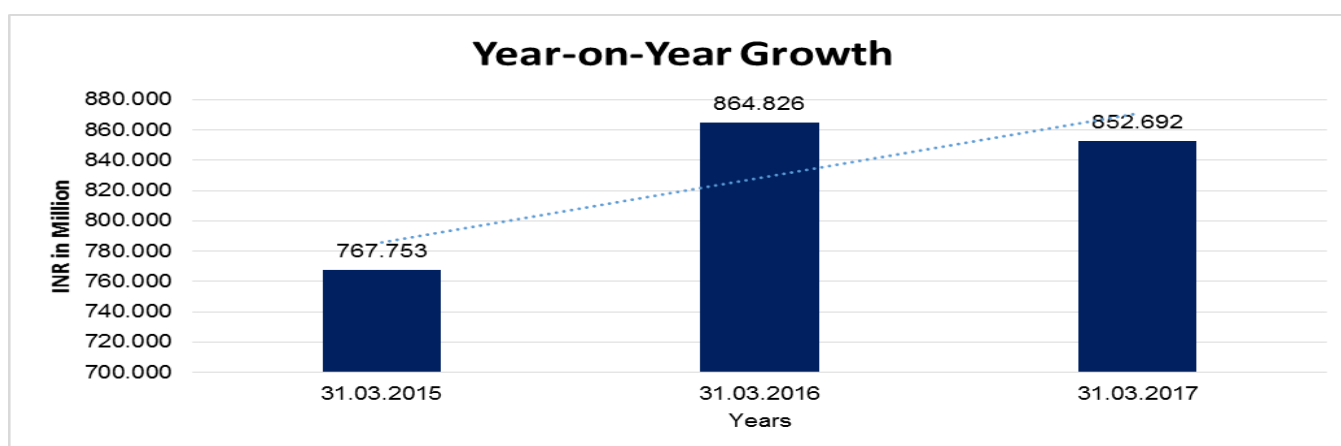
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Net worth	171.251	190.549	221.049
Long Term borrowings	199.597	255.543	268.105
Short Term borrowings	0.000	23.618	0.000
Total borrowings	199.597	279.161	268.105
Debt/Equity ratio	1.166	1.465	1.213



### YEAR-ON-YEAR GROWTH

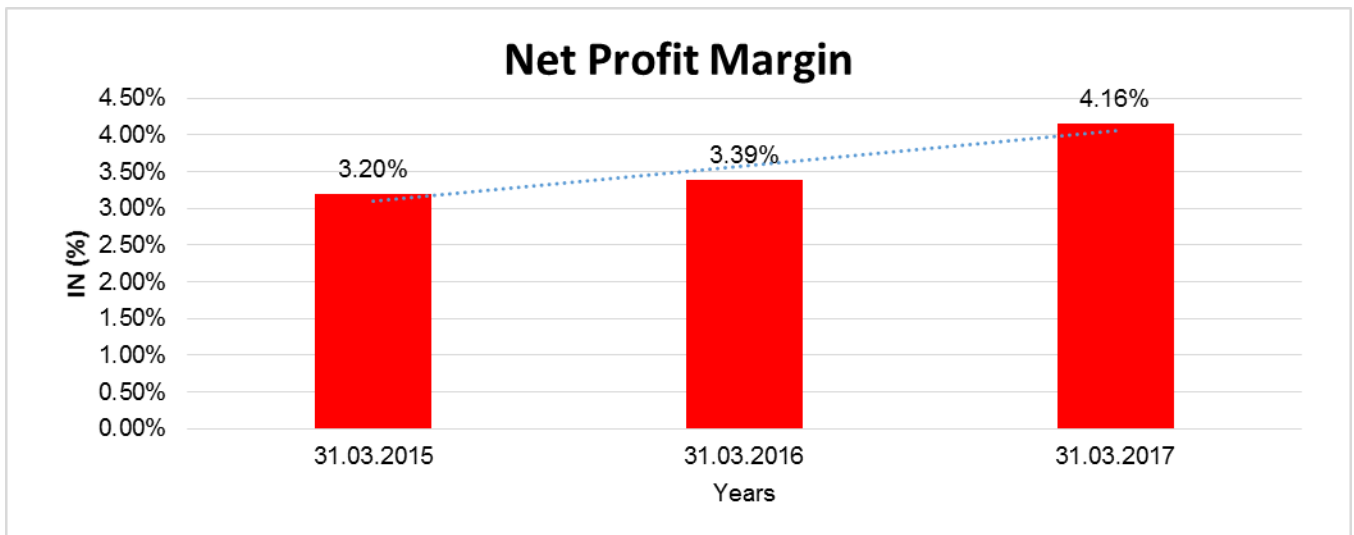
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	767.753	864.826	852.692
		12.644	(1.403)



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	767.753	864.826	852.692
Profit/(Loss)	24.557	29.297	35.501
	<b>3.20%</b>	<b>3.39%</b>	<b>4.16%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
<b>Term Loan</b>		
From Directors	64.832	52.636
<b>Total</b>	<b>64.832</b>	<b>52.636</b>


**INDEX OF CHARGES:**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFI CATIO N	DATE OF SATISF ACTIO N	AMOUNT	ADDRESS
1	H30071 583	100217 816	UNION BANK OF INDIA	01/11/2 018	-	-	20000000.0	NULL BAZAR BRANCH,SAMSON APARTMENT,GROUN D FLOOR,UMERKHADI CHS LTD,57 RAMCHANDRA BHATT MARG,DONGRIMUM BAIMH400009IN
2	H30072 706	100217 819	UNION BANK OF INDIA	01/11/2 018	-	-	50000000.0	NULL BAZAR BRANCH,SAMSON APARTMENT,GROUN D FLOOR,UMERKHADI CHS LTD,57 RAMCHANDRA BHATT MARG,DONGRIMUM BAIMH400009IN
3	C75151 522	106115 12	ICICI BANK LIMITED	05/01/2 016	-	-	80000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBA RODAGJ390015IN
4	C21011 812	105203 77	UNION BANK OF INDIA	17/09/2 014	-	-	32000000.0	NULL BAZAR BRANCH, 326-328, HAROON MANZIL,S.V.P. ROAD, BHENDI BAZARMUMBAIMH40 0003IN

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5	B88863 956	104585 24	THE HONGKON G AND SHANGHAI BANKING CORPORA TION LIMITED	24/10/2 013	-	-	50000000.0	52/60, MAHATMA GANDHI ROADFORTMUMBAI MH400001IN
6	B62864 392	103887 36	UNION BANK OF INDIA	07/11/2 012	-	-	22000000.0	NULL BAZAR BRANCH,326/328, HARUN MANZIL, S.V.P. ROAD, BHENDI BAZAR,MUMBAIMH4 00003IN
7	A44581 122	101201 79	UNION BANK OF INDIA	09/08/2 008	-	-	66500000.0	NULL BAZAR BRANCH,326-328, HARON MANZIL, S. V. P. ROAD, NULL BAZAR,MUMBAIMH4 00003IN
8	A15176 654	100519 28	UNION BANK OF INDIA	19/04/2 007	-	-	65000000.0	NULL BAZAR BRANCH, 326-328 HARON MANZIL,S. .V. P. ROAD, NULL BAZAR,MUMBAIMH4 00003IN
9	H30073 811	800041 31	UNION BANK OF INDIA	23/03/2 005	12/11/2 018	-	210000000.0	NULL BAZAR BRANCH,SAMSON APARTMENT,GROUN D FLOOR,UMERKHADI CHS LTD,57 RAMCHANDRA BHATT MARG,DONGRIMUM BAIMH410208IN
10	Y10246 531	901467 61	UNION BANK OF INDIA	14/10/2 004	-	-	20000000.0	NUFL BAZAR BRANCH; HARON MANZIL326-328; S. V. P. ROADMUMBAIMH400 003IN

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Air Conditioner
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 90.53
Euro	1	INR 81.34

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)