

MIRA INFORM REPORT

Report No. :	544980
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	KGR ENTERPRISES PRIVATE LIMITED
Registered Office :	401-405, 4th Floor, Corporate Centre, Nirmal Lifestyle, LBS Marg, Mulund (West), Mumbai - 400080, Maharashtra
Tel. No.:	91-22-25922184
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.04.2013
CIN No.: [Company Identification No.]	U51900MH2013PTC242402
Capital Investment / Paid-up Capital :	INR 25.000 Million
PAN No.: [Permanent Account No.]	AAFCK1308M
GSTN : [Goods & Service Tax Registration No.]	36AAFCK1308M1Z (Telangana) 24AAFCK1308M1ZN (Gujarat) 27AAFCK1308M1ZH (Maharashtra)
Legal Form :	Private Limited Liability Company
Line of Business :	Trading, deal in all kinds of electronic equipment, telecommunication and telecom equipments and services information technology equipments and services, wireless equipment, computer hardware. (Registered activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 250000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2013 having satisfactory track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.86% (approx.).</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with favourable gap between trade payables to its trade receivables.</p> <p>However, the rating strength is partially offset by excess of borrowing recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	SMERA
Rating	Long Term Rating = (BBB-)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	23 rd October 2017

Rating Agency Name	SMERA
Rating	Short Term Rating = (A3)
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	23 rd October 2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Deepak
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Designation :	Accountant
Contact No.:	91-7045769595
Date :	14.11.2018

LOCATIONS

Registered Office :	401-405, 4th Floor, Corporate Centre, Nirmal Lifestyle, LBS Marg, Mulund (West), Mumbai - 400080, Maharashtra, India
Tel. No.:	91-22-25922184
Mobile No.:	91-7045769595 (Mr. Deepak)
Fax No.:	91-22-25922188
E-Mail :	accounts@kgrindia.com
Website :	http://www.kgrindia.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Kailash Prakash Karamchandani
Designation :	Director
Address :	B-602, Silver Oaks, Near Swapna Nagari, Mulund (West), Mumbai – 400080, Maharashtra, India
Date of Birth/Age :	15.04.1976
Qualification :	Graduate
Date of Appointment :	24.04.2013
PAN No.:	AHAPK3447N
DIN No.:	01292284

Other Directorship

CIN/FCRN	Company Name	Begin Date	End Date
U64203MH2008PTC177952	THE SELLWELL ENTERPRISES PRIVATE LIMITED	18/01/2008	-
U51101MH2013PTC248030	KRISHNA WIRELESS DISTRIBUTORS PRIVATE LIMITED	10/09/2013	-
U51101MH2013PTC248579	KTEK WORLDWIDE PRIVATE LIMITED	01/08/2014	-
U52335MH2004PTC146893	KISHA TELELINKS PRIVATE LIMITED	10/06/2004	-

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAL-7740	MAVIKA ENTERPRISE LLP	19/01/2018	-

Name :	Mrs. Rhea Kailash Karamchandani
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Designation :	Director		
Address :	Silver Oaks, Vasant Garden, B-602, Near Sopan Nagari, LBS Marg, Mulund – 400080, Maharashtra, India		
Date of Birth/Age :	26.07.1979		
Qualification :	Graduate		
Date of Appointment :	24.04.2013		
PAN No.:	AJVPK0494J		
DIN No.:	01995464		
Other Directorship			
CIN/FCRN	Company Name	Begin Date	End Date
U52335MH2004PTC146893	KISHA TELELINKS PRIVATE LIMITED	10/06/2004	-

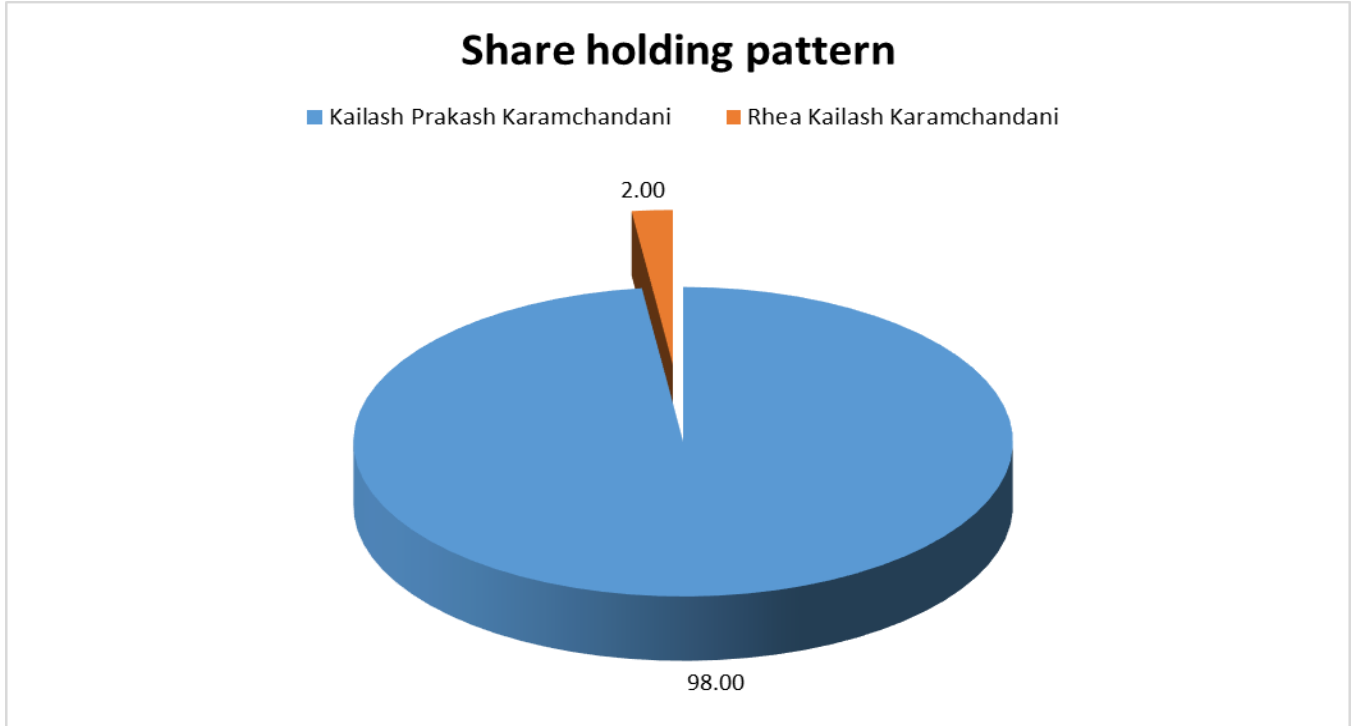
KEY EXECUTIVES

Name :	Mr. Deepak
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Kailash Prakash Karamchandani	245000	98.00
Rhea Kailash Karamchandani	5000	2.00
Total	250000	100.00



LIST OF ALLOTTEE

As on 26.03.2018

Names of Allottee	No. of Shares
Kailash Prakash Karamchandani	350000
Total	350000

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trading, deal in all kinds of electronic equipment, telecommunication and telecom equipments and services information technology equipments and
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	services, wireless equipment, computer hardware. (Registered activity)	
Products :	Item Code No.	Product Description
	99611650	Wholesale of variety of Goods
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name	Yes Bank Limited
	Branch	9th Floor, Nehru Centre, Discovery of India, Dr. A.B Road, Worli, Mumbai – 400018, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--

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	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> SVC Co-operative Bank Limited, Shop No. 3,4,5 and 101, Beauty Arcade, Kolbad Cross Road, Khopat, Thane – 400602, Maharashtra, India 		
Facilities :	SECURED LOAN	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	7.744	1.088
	Short-term Borrowings		
	Loans repayable on demand from banks	276.001	201.292
	Total	283.745	202.380

Auditors :	
Name :	D S Karira and Associates Chartered Accountants
Address :	A-335, Woodland Complex, New Link Road, Ulhasnagar, Thane – 421003, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AXZPK0819P
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> Kisha Telelinks Private Limited, India Ktek Worldwide Private Limited, India The Sellwell Enterprises Private Limited, India
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Kailash P Karamchandani HUF, India KGR Chemical Corporation, India K K International, India

CAPITAL STRUCTURE

After 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
600000	Equity Shares	INR 100/- each	INR 60.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
600000	Equity Shares	INR 100/- each	INR 60.000 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 100/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 100/- each	INR 25.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	25.000	25.000	25.000
(b) Reserves & Surplus	61.347	28.980	12.057
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	86.347	53.980	37.057
(3) Non-Current Liabilities			
(a) long-term borrowings	340.443	1.088	216.488
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	4.656
Total Non-current Liabilities (3)	340.443	1.088	221.144
(4) Current Liabilities			
(a) Short term borrowings	276.001	472.142	164.983
(b) Trade payables	135.109	281.608	221.244
(c) Other current liabilities	3.499	2.387	33.004
(d) Short-term provisions	19.390	3.518	0.000
Total Current Liabilities (4)	433.999	759.655	419.231
TOTAL	860.789	814.723	677.432
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18.450	12.493	9.846
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	18.450	12.493	9.846
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	212.222	135.924	154.578
(c) Trade receivables	566.818	597.329	416.485
(d) Cash and cash equivalents	(2.680)	(0.721)	4.392
(e) Short-term loans and advances	38.105	28.403	92.047
(f) Other current assets	27.874	41.295	0.084
Total Current Assets	842.339	802.230	667.586
TOTAL	860.789	814.723	677.432

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	3748.567	2435.420	2267.347
Other Income	0.000	2.909	1.250
TOTAL	3748.567	2438.329	2268.597
Less EXPENSES			
Purchases of Stock-in-Trade	3702.658	2348.277	2185.770
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(76.298)	18.654	14.842
Employees benefits expense	18.623	4.911	12.996
Other expenses	20.578	18.233	16.669
TOTAL	3665.561	2390.075	2230.277
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	83.006	48.254	38.320
Less FINANCIAL EXPENSES	32.210	29.009	26.936
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	50.796	19.245	11.384
Less/ Add DEPRECIATION/ AMORTISATION	2.557	2.321	0.000
PROFIT/ (LOSS) BEFORE TAX	48.239	16.924	11.384
Less TAX	15.872	0.000	3.518
PROFIT/ (LOSS) AFTER TAX	32.367	16.924	7.866
Earnings / (Loss) Per Share (INR)	129.47	67.7	31.47

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(89.519)	(31.143)	(62.980)
Net cash flows from (used in) operating activities	(105.391)	(31.143)	(93.434)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	55.19	89.52	67.05
Account Receivables Turnover (Income / Sundry Debtors)	6.61	4.08	5.44
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	13.32	43.77	36.95
Inventory Turnover (Operating Income / Inventories)	0.39	0.36	0.25
Asset Turnover (Operating Income / Net Fixed Assets)	4.50	3.86	3.89

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	0.93	0.94
Debt Equity Ratio (Total Liability / Networth)	7.14	8.77	10.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.03	14.07	11.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.21	0.23	0.27
Interest Coverage Ratio	2.58	1.66	1.42

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.86	0.69	0.35
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.76	2.08	1.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%	37.48	31.35	21.23

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.94	1.06	1.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.45	0.88	1.22
G-Score Ratio Financial (Networth / Total Assets)	0.10	0.07	0.05
G-Score Ratio Debt (Debts / Equity Capital)	24.66	18.93	15.26
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.94	1.06	1.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

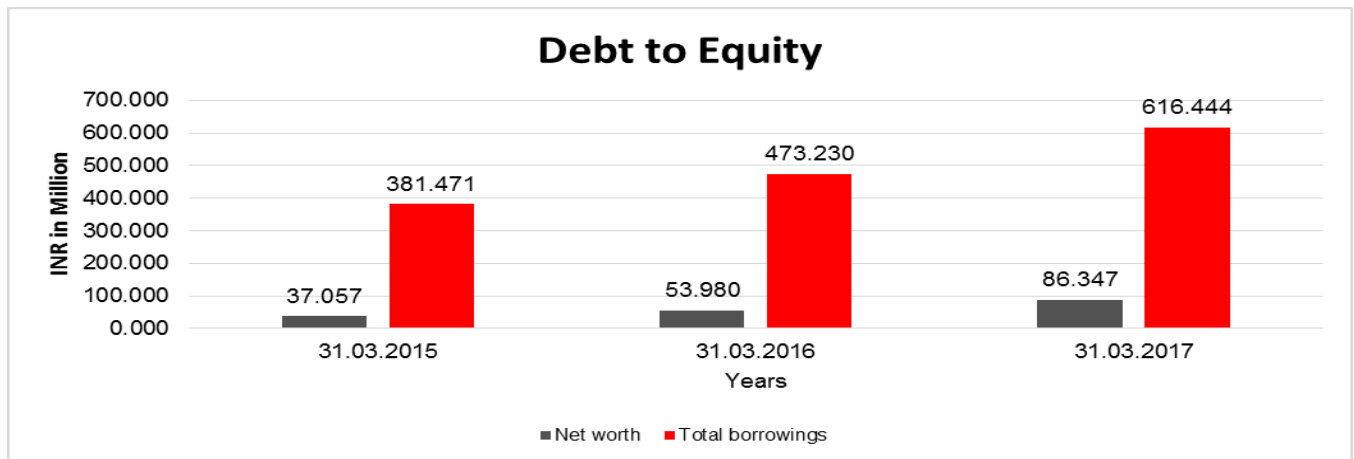
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	25.000	25.000	25.000
Reserves & Surplus	12.057	28.980	61.347
Net worth	37.057	53.980	86.347

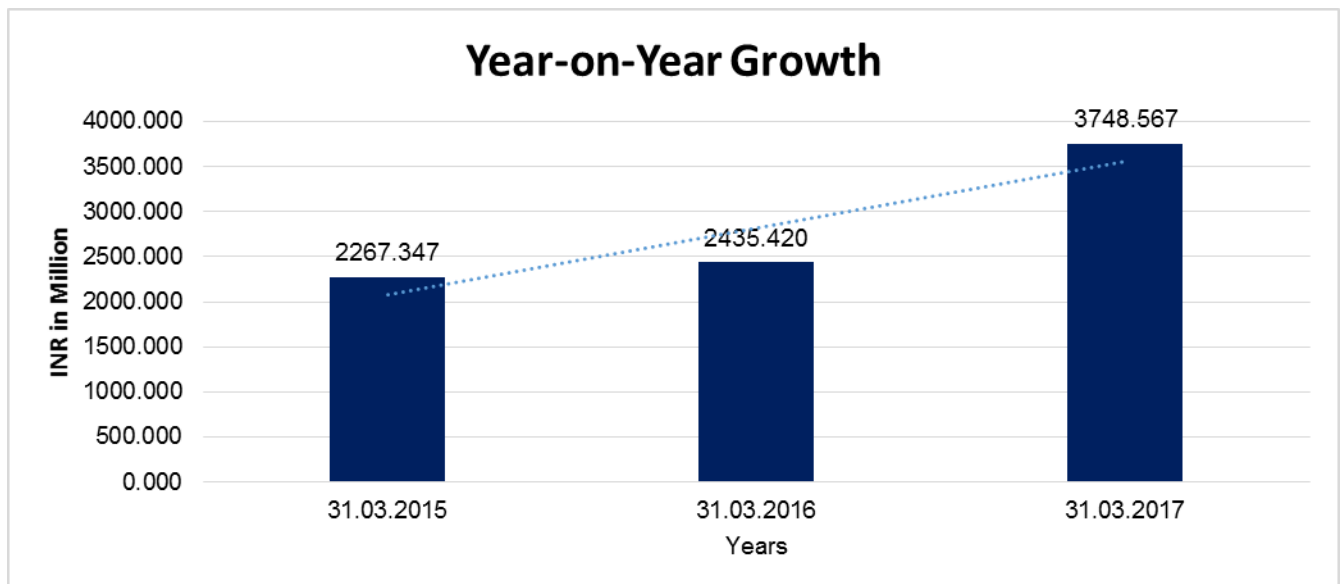
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Long Term borrowings	216.488	1.088	340.443
Short Term borrowings	164.983	472.142	276.001
Total borrowings	381.471	473.230	616.444
Debt/Equity ratio	10.294	8.767	7.139



YEAR-ON-YEAR GROWTH

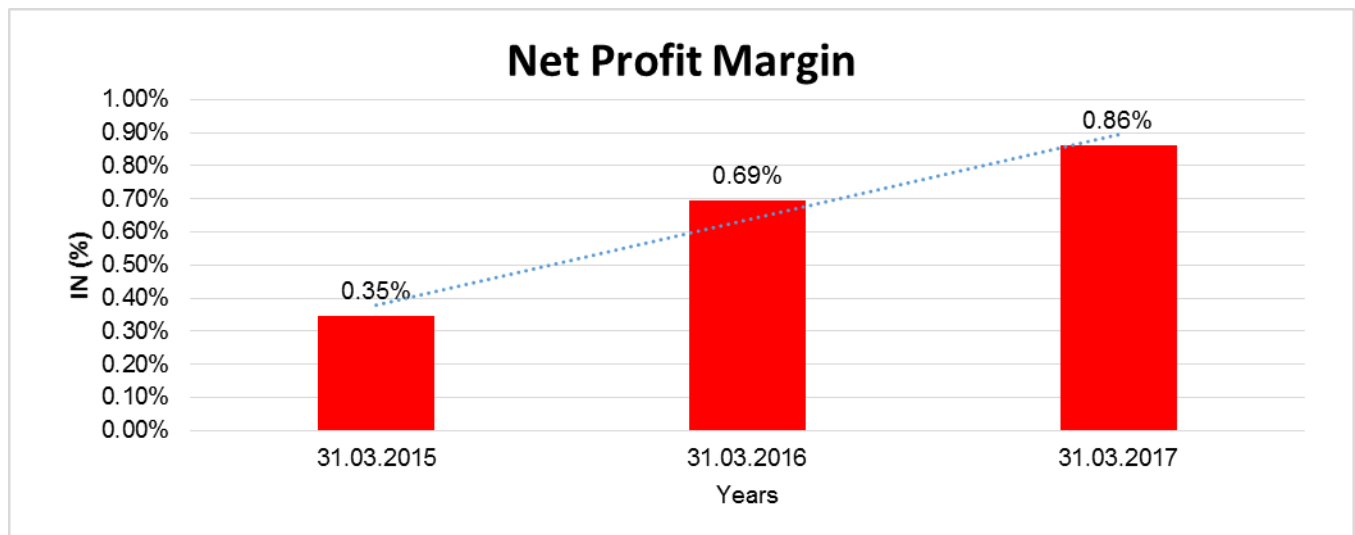
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2267.347	2435.420	3748.567
		7.413	53.919



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2267.347	2435.420	3748.567
Profit	7.866	16.924	32.367
	0.35%	0.69%	0.86%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The Registered Office of the company has been shifted from 815, 8th Floor, Corporate Centre, Nirmal Lifestyle LBS Marg, Mulund (West), Mumbai – 400080, Maharashtra, India to the present address w.e.f. 26.05.2015

UNSECURED LOAN

UNSECURED LOAN	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	332.699	0.000
Short-term Borrowings		
Loans and advances from related parties	0.000	270.850
Total	332.699	270.85

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creati on	Date of Modifi cation	Date of Satisfa ction	Amount	Address
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1	G865 9714 3	10017 4207	YES BANK LIMITED	23/03/2 018	-	-	150000000.0	9th Floor, Nehru CentreDiscovery of India, Dr. A.B Road, WorliMumbaiMH400018IN
2	G410 6625 9	10008 9747	SVC Co- operative Bank Limited	27/03/2 017	-	-	200000000.0	Shop No. 3,4,5 &101, Beauty Arcade,Kolbad Cross Road, Khopat,ThaneMH400602IN
3	G410 6648 1	10008 9748	SVC Co- operative Bank Limited	27/03/2 017	-	-	200000000.0	Shop No. 3,4,5 &101, Beauty Arcade,Kolbad Cross Road, Khopat,ThaneMH400602IN
4	B897 8623 0	10460 851	ING VYSYA BANK LIMITED	10/10/2 013	-	-	160000000.0	Unit no 2/3/4, Marathon Max Building Opp NirmalLifestyle Mulund Goregoan Link Roa Mulund WestMUMBAIMH400080IN
5	G317 5597 8	10481 843	TATA CAPITAL FINANCI AL SERVIC ES LIMITED	26/02/2 014	05/06/2 015	09/12/2 016	100000000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	PTK
Analysis Done by :	DIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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