

MIRA INFORM REPORT

Report No. :	545211
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	KSE ELECTRICALS PRIVATE LIMITED
Registered Office :	Chatterjee International Centre, 33A Chowringhee Road, 7th Floor, Block No. 9, PB No-9295, Kolkata - 700 071, West Bengal
Mobile No.:	91-9830009006 (Mr. Anand Banka)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.07.1996
CIN No.: [Company Identification No.]	U51505WB1996PTC080466
Capital Investment / Paid-up Capital :	INR 45.662 Million
IEC No.: [Import-Export Code No.]	0296016390
PAN No.: [Permanent Account No.]	AABCK1911C
GSTN : [Goods & Service Tax Registration No.]	19AABCK1911C1Z2
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is primarily engaged in manufacturing of Electrical Engineering Goods. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1400000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996 and it is engaged as a manufacturer of electrical engineering goods.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations and well experience management team.</p> <p>These rating strengths gets partially offset due to its presence in highly competitive industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating: BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	30.03.2018

Rating Agency Name	CARE
Rating	Short term rating: A2
Rating Explanation	Strong degree of safety and low credit risk.
Date	30.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Anand Banka
Designation :	Director
Contact No.:	91-9830009006

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Date :	13.12.2018
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LOCATIONS

Registered Office :	Chatterjee International Centre, 33A Chowringhee Road, 7th Floor, Block No. 9, PB No-9295, Kolkata - 700 071, West Bengal, India
Tel. No.:	91-33-22887600 / 01 / 02/ 03
Mobile No.:	91-9830009006 (Mr. Anand Banka)
Fax No.:	91-33-22887603 / 05
E-Mail :	info@kse.in mktg@kse.in sales@kse.in accts@kse.in engg@kse.in accounts@kse.in shipping@kse.in factory@kse.in
Website :	http://www.kse.in
Factory :	Jalan Industrial Complex, 3rd Main Road, 4th Left Lane, National Highway No. 6, P.O. Begri, Howrah - 711 411, West Bengal, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Siddharth Banka		
Designation :	Managing director		
Address :	KBR Complex, Floor-8, Flat-8B, 4 Ho Chi Minh Sarani, Near American Consulate, Middleton Row, Kolkata 700071, West Bengal, India		
Date of Birth/Age :	05.09.1978		
Date of Appointment :	28.02.2014		
PAN No.:	AEEPB5465J		
DIN No.:	00800647		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909WB1995PTC068997	MADHULIKA DEALCOMM PVT. LTD.	27/02/2007	-
U51505WB1999PTC088679	STENLY ELECTRIC PRIVATE LIMITED	07/02/2012	-
U31300WB1999PTC089592	UML ENGINEERS PVT LTD	02/12/2014	-
Name :	Mr. Anand Banka		
Designation :	Director		
Address :	KBR Complex, Floor-8, Flat-8B, 4 Ho Chi Minh Sarani, Near American Consulate, Middleton Row, Kolkata 700071, West Bengal, India		
Date of Birth/Age :	28.02.1983		

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Date of Appointment :	11.04.2007		
PAN No.:	AHXPB8643E		
DIN No.:	01314765		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U70101WB1986PTC040694	LYONS PROPERTIES PVT. LTD.	20/12/2014	-
U51505WB1999PTC088679	STENLY ELECTRIC PRIVATE LIMITED	28/02/2014	-
U28990WB2016PTC216372	KSE POLES PRIVATE LIMITED	28/06/2016	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAM-5758	STAR CONCRETE POLES LLP	07/05/2018	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Gautam Banka	359450
Siddharth Banka	1322013
Anand Banka	1156663
Nicky Banka	362250
Namrata Banka	301250
Rashmi Banka	567000
Gautam Banka(HUF)	30924
Siddharth Banka(HUF)	82500
Janki Das Hanuman Bux	300
Amit Agarwal	300
Sabita Agawal	300
Stenly Electric Private Limited (Formerly KSE Enterprise Solutions Private Limited)	383250
Total	4566200

Equity Share Break up (Percentage of Total Equity)

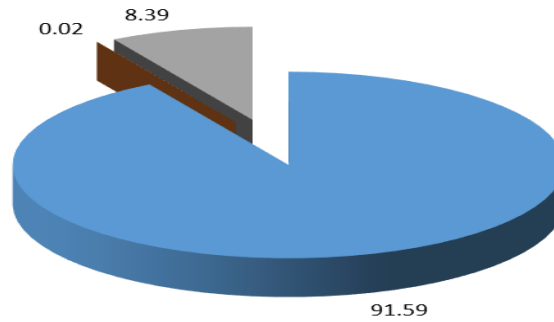
AS ON 28.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	91.59
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.02
Public/Other than promoters - Body corporate	8.39
Total	100.00

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Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Subject is primarily engaged in manufacturing of Electrical Engineering Goods. (Registered Activity)		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Electrical Engineering Goods	45201	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	State Bank of India	
	Branch :	Overseas Branch, Kolkata, Samridhi Bhavan, Block-A, 1, Strand Road, Kolkata - 700001, West Bengal, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> • Yes Bank Limited, Yes Bank Tower, IFC - 2, 15th Floor, Senapati bapat, Marg, Elphinstone (West), Mumbai - 400 013, Maharashtra, India • DBS Bank Limited, 4A, Nandalal Basu Sarani, Kolkata - 700071, West Bengal, India 		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	86.909	68.651
	Other loans and advances	0.000	1.615
	SHORT TERM BORROWING		
	Working capital loans from banks	349.705	294.753
	Total	436.614	365.019

Auditors :	
Name :	S.R Batliboi and Company LLP Chartered Accountants
Address :	22 Camac Street, 3 rd Floor, Block - C, Kolkata – 700016, West Bengal, India
PAN N Income-tax PAN of auditor or auditor's firm :	ACHFS9180N
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary:	<ul style="list-style-type: none"> • KSE Electricals DMCC, Dubai
Enterprises in which KMP or relatives of KMP have significant influence:	<ul style="list-style-type: none"> • Stenly Electric Private Limited (Formerly known as KSE Enterprise Solutions Private Limited) • KSE Poles Private Limited • KSE Technologies Private Limited • Lyons Properties Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4566200	Equity Shares	INR 10/- each	INR 45.662 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	45.662	45.662	45.662
(b) Reserves and Surplus	437.762	392.515	347.779
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	483.424	438.177	393.441
(3) Non-Current Liabilities			
(a) long-term borrowings	120.659	99.016	75.918
(b) Deferred tax liabilities (Net)	24.962	22.443	19.478
(c) Other long-term liabilities	3.519	13.712	11.950
(d) long-term provisions	6.529	5.525	4.515
Total Non-current Liabilities (3)	155.669	140.696	111.861
(4) Current Liabilities			
(a) Short-term borrowings	349.705	294.753	293.349
(b) Trade payables	209.941	177.407	155.862
(c) Other current liabilities	85.496	74.497	46.305
(d) Short-term provisions	10.755	6.447	6.848
Total Current Liabilities (4)	655.897	553.104	502.364
TOTAL	1294.990	1131.977	1007.666
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	393.322	359.429	242.172
(ii) Intangible Assets	1.158	1.841	1.947
(iii) Tangible assets capital work-in-progress	29.727	15.316	53.658
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.758	0.758	1.787
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	11.511	8.430	15.655
(e) Other Non-current assets	53.097	35.794	5.511
Total Non-Current Assets	489.573	421.568	320.730

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	360.524	270.384	291.877
(c) Trade receivables	315.204	318.183	234.133
(d) Cash and bank balances	44.765	33.682	28.740
(e) Short-term loans and advances	40.860	24.302	52.459
(f) Other current assets	44.064	63.858	79.727
Total Current Assets	805.417	710.409	686.936
TOTAL	1294.990	1131.977	1007.666

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1369.494	1217.322	1491.125
	Other Income	44.711	26.846	17.992
	TOTAL	1414.205	1244.168	1509.117
Less	EXPENSES			
	Cost of Materials Consumed	857.886	615.266	735.842
	Purchases of Stock-in-Trade	162.799	173.026	421.802
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(83.356)	43.224	(23.093)
	Employee benefit expense	74.943	69.220	51.966
	Other expenses	247.725	205.930	207.371
	TOTAL	1259.997	1106.666	1393.888
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	154.208	137.502	115.229
Less	FINANCIAL EXPENSES	48.766	38.889	26.527
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	105.442	98.613	88.702
Less/ Add	DEPRECIATION/ AMORTISATION	25.602	21.804	18.934
	PROFIT/ (LOSS) BEFORE TAX	79.840	76.809	69.768
Less	TAX	27.743	25.635	20.188
	PROFIT/ (LOSS) AFTER TAX	52.097	51.174	49.580

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Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	256.797	212.061	177.617
Less	APPROPRIATIONS			
	Interim Dividend	6.849	6.438	15.136
	Balance Carried to the B/S	302.045	256.797	212.061
	Earnings / (Loss) Per Share (INR)	11.41	11.21	10.86

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	44.202	37.404	23.125
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	73.094	113.641	43.039
Net cash flows from (used in) operating activities	51.944	89.754	21.042

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	84.01	95.40	57.31
Account Receivables Turnover (Income / Sundry Debtors)	4.34	3.83	6.37
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	75.08	82.14	49.14
Inventory Turnover (Operating Income / Inventories)	0.43	0.51	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.37	0.39

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio	0.63	0.61	0.60

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	1.06	0.98	1.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.36	1.26	1.28
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.88	0.86	0.76
Interest Coverage Ratio (PBIT / Financial Charges)	3.16	3.54	4.34

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.80	4.20	3.33
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.02	4.52	4.92
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.78	11.68	12.60

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.23	1.28	1.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.68	0.80	0.79
G-Score Ratio Financial (Networth / Total Assets)		0.37	0.39	0.39
G-Score Ratio Debt (Debts / Equity Capital)		11.27	9.44	8.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.28	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

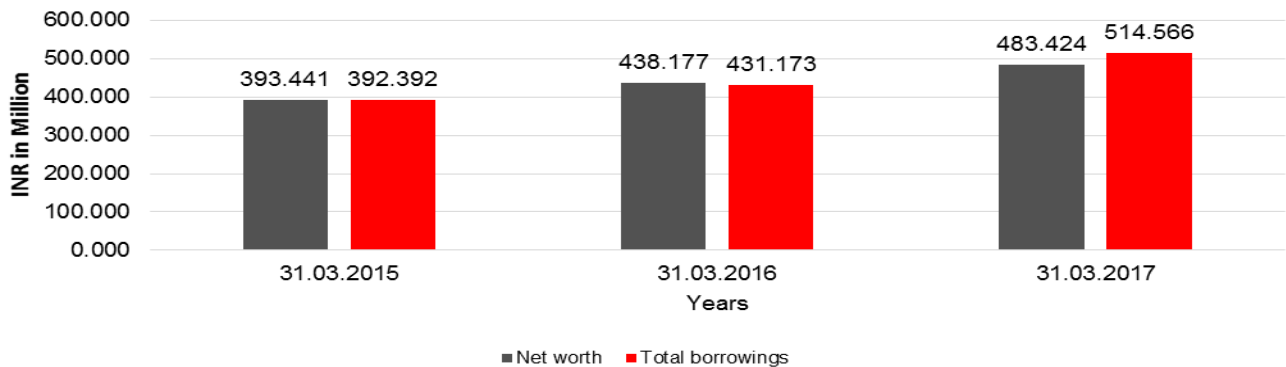
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	45.662	45.662	45.662
Reserves & Surplus	347.779	392.515	437.762
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	393.441	438.177	483.424
Long-term borrowings	75.918	99.016	120.659
Short term borrowings	293.349	294.753	349.705
Current maturities of long-term debts	23.125	37.404	44.202
Total borrowings	392.392	431.173	514.566
Debt/Equity ratio	0.997	0.984	1.064

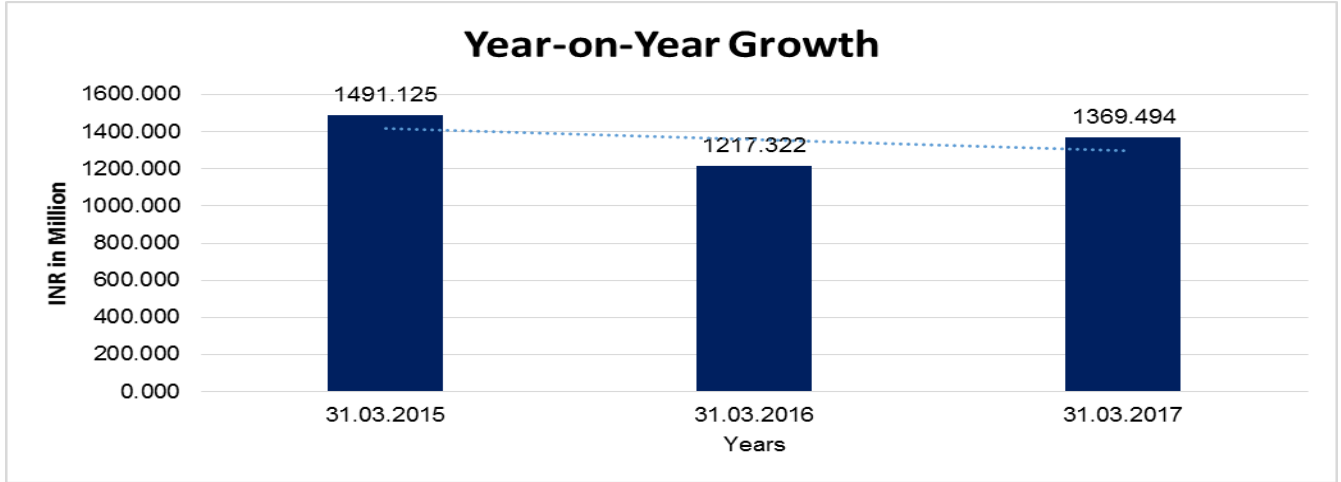
Debt to Equity



YEAR-ON-YEAR GROWTH

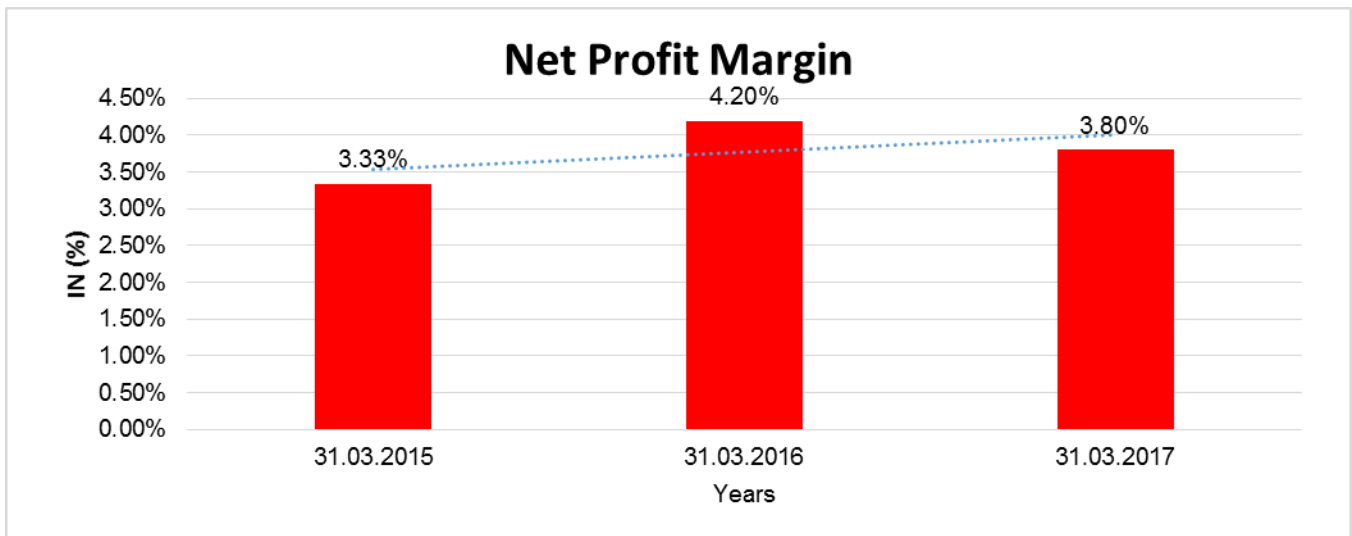
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1491.125	1217.322	1369.494
		(18.362)	12.501

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1491.125	1217.322	1369.494
Profit/ (Loss)	49.580	51.174	52.097
	3.33 %	4.20 %	3.80 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		45.662	45.662
(b) Reserves and Surplus		583.429	504.302
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		629.091	549.964
(3) Non-Current Liabilities			
(a) long-term borrowings		120.659	100.283
(b) Deferred tax liabilities (Net)		24.962	22.443
(c) Other long-term liabilities		3.519	13.712
(d) long-term provisions		6.529	5.526
Total Non-current Liabilities (3)		155.669	141.964
(4) Current Liabilities			
(a) Short-term borrowings		349.705	294.753
(b) Trade payables		244.764	311.501
(c) Other current liabilities		101.650	101.693
(d) Short-term provisions		10.931	6.628
Total Current Liabilities (4)		707.050	714.575
TOTAL		1491.810	1406.503
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		402.816	372.007
(ii) Intangible Assets		1.199	1.908
(iii) Tangible assets capital work-in-progress		29.727	15.316
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		11.510	8.430
(e) Other Non-current assets		53.097	35.794
Total Non-Current Assets		498.349	433.455
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		360.524	270.384
(c) Trade receivables		373.807	552.871

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(d) Cash and bank balances		55.632	47.959
(e) Short-term loans and advances		165.918	37.975
(f) Other current assets		37.580	63.859
Total Current Assets		993.461	973.048
TOTAL		1491.810	1406.503

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1847.170	1548.823
	Other Income	36.928	20.213
	TOTAL	1884.098	1569.036
Less	EXPENSES		
	Cost of Materials Consumed	857.886	615.266
	Purchases of Stock-in-Trade	457.520	336.910
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(83.356)	48.724
	Employee benefit expense	127.839	128.004
	Other expenses	316.011	268.188
	TOTAL	1675.900	1397.092
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	208.198	171.944
Less	FINANCIAL EXPENSES	55.519	42.840
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	152.679	129.104
Less/ Add	DEPRECIATION/ AMORTISATION	28.945	24.355
	PROFIT/ (LOSS) BEFORE TAX	123.734	104.749
Less	TAX	27.743	25.635
	PROFIT/ (LOSS) AFTER TAX	95.991	79.114
	Earnings / (Loss) Per Share (INR)	21.02	17.33

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a private Company domiciled in India. The Company is primarily engaged in manufacturing of Electrical Engineering Goods. The Company presently has manufacturing facility at Domjur, Howrah, West Bengal.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Intercompany deposits	33.750	28.750
Total	33.750	28.750

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H28647501	100217877	YES BANK LIMITED	14/08/2018	-	-	9300000.0	YES BANK TOWER, IFC - 2, 15TH FLOOR, SENAPATI BAPATMARG, ELPHINSTONE (W), MUMBAI - 400 013MUMBAIMH4000131N
2	G83658807	100168642	STATE BANK OF INDIA	31/03/2018	-	-	2800000.0	OVERSEAS BRANCH, KOLKATASAMRIDDHI BHAVAN, BLOCK-A, 1, STRAND ROADKOLKATAWB700011N
3	H28648053	100120228	YES BANK LIMITED	30/06/2017	14/08/2018	-	2900000.0	YES BANK TOWER, IFC - 2, 15TH FLOOR, SENAPATI BAPATMARG, ELPHINSTONE (W), MUMBAI - 400 013MUMBAIMH4000131N
4	G41903626	100092248	DBS BANK LTD.	21/04/2017	-	-	5000000.0	4A, NANDALAL BASU SARANIKOLKATAWB7000711N
5	C79052718	10620166	TATA CAPITAL FINANCE	20/01/2016	-	-	4000000.0	ONE FORBES, DR. V. B. GANDHI MARG, FORTMUMBAIMH4000011N

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			AL SERVIC ES LIMITED					
6	C73614 794	106086 17	DBS BANK LTD	14/12/2 015	-	-	1250000 0.0	4A, NANDALAL BASU SARANI,KOLKATAWB7 00071IN
7	C58095 969	105782 77	SIEMEN S FINANCI AL SERVIC ES PRIVAT E LIMITED	01/07/2 015	-	-	6656000. 0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAI MH400018IN
8	C50748 995	105630 46	DBS BANK LTD.	25/03/2 015	-	-	3000000 0.0	4A NANDALAL BASU SARANIKOLKATAWB70 0071IN
9	G51216 844	105630 41	DBS BANK LTD.	25/03/2 015	10/08/2017	-	2300000 00.0	4A, NANDALAL BASU SARANIKOLKATAWB70 0071IN
10	C65703 324	105222 36	STATE BANK OF INDIA	08/09/2 014	15/09/2015	-	8950000 0.0	OVERSEAS BRANCH, KOLKATASAMRIDDHI BHAVAN, BLOCK-A, 1, STRAND ROADKOLKATAWB700 001IN
11	G62477 716	104509 25	STATE BANK OF INDIA	20/09/2 013	17/10/2017	-	8680000 00.0	OVERSEAS BRANCH, KOLKATASAMRIDDHI BHAVAN, BLOCK-A, 1, STRAND ROADKOLKATAWB700 001IN
12	G63499 974	101970 68	STATE BANK OF INDIA	23/12/2 009	17/10/2017	-	1016800 000.0	OVERSEAS BRANCH, KOLKATASAMRIDDHI BHAVAN, BLOCK-A, 1, STRAND ROADKOLKATAWB700 001IN
13	C58094 541	104020 33	ICICI BANK LIMITED	08/01/2 013	09/09/2014	03/07/2015	1300000 00.0	REGIONAL OFFICE- KOLKATA2B, GORKY TERRACE, INFRONT OF PARK NURSING HOMEKOLKATAWB700 017IN
14	B02733 475	800256 42	THE BANK OF	02/04/1 997	06/02/2009	15/12/2010	2491830 00.0	CHOWRINGHEE ROAD BRANCH31, CHOWRINGHEE

			RAJAST HAN LTD.					ROADKOLKATAWB700 016IN
--	--	--	-----------------------	--	--	--	--	---------------------------

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments
- Office equipment

Intangible assets

- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 90.53
Euro	1	INR 81.34

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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