

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 544713 |
| Report Date : | 17.12.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | MBG COMMODITIES PRIVATE LIMITED |
| Registered Office : | 8-2-293/174/A/26, 2 nd Floor, Road No. 14, Banjara Hills, Hyderabad – 500034, Telangana |
| Mobile No.: | 91-9989340404 (Mr. Pavan Kumar) |
| Country : | India |
| Financials (as on) : | 31.03.2016 |
| Date of Incorporation : | 21.08.2012 |
| CIN No.: [Company Identification No.] | U51101TG2012PTC082575 |
| Capital Investment / Paid-up Capital : | INR 620.000 Million |
| PAN No.: [Permanent Account No.] | AAICM1188N |
| GSTN : [Goods & Service Tax Registration No.] | Telangana - 36AAICM1188N1ZX Andhra Pradesh - 37AAICM1188N1ZV Odisha - 21AAICM1188N2Z7 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Subject is engaged in the business of trading of coal and providing Cargo Handling Services. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|----------|
| MIRA's Rating : | A |
|------------------------|----------|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|-----------------|
|---------------|-------------|-----------------|

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| | | |
|---|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
|---|-----------------|---|

| | |
|----------------------------|---|
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2012 and it is a wholesaler of solid, liquid and gaseous fuels.</p> <p>As per the Registrar of Companies, the date of filing its financials is shown as 31.03.2017 but documents related to financials for the year 31.03.2017 are not available from ROC.</p> <p>As per financials of March 2016, the company as registered a decline in its revenue as compared to its previous year's revenue and has reported an average profit margin of 1.47%.</p> <p>Rating takes into consideration the company's healthy net worth base along with low solvency indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in the coal industry and established sourcing arrangements.</p> <p>Further, the company has reported earnings per share of INR 6.03 against its face value of INR 10.</p> <p>However, the rating strength is partially offset by large working capital requirements and the susceptibility of profitability margins to volatility in foreign exchange rates.</p> <p>As per indirect sources, we could find that the company has achieved revenue of INR 13869.100 million from its operations along with profit of INR 250.200 Million in the FY 2017.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
|--------------|---------------------------------|--------------------------------|

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| | | |
|-------|----|----|
| India | A1 | A1 |
|-------|----|----|

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---|
| Rating Agency Name | CRISIL |
| Rating | Long Term Rating = BBB- |
| Rating Explanation | Moderate degree of safety and moderate credit risk. |
| Date | 30.06.2018 |

| | |
|---------------------------|---|
| Rating Agency Name | CRISIL |
| Rating | Short Term Rating = A3 |
| Rating Explanation | Moderate degree of safety and higher credit risk. |
| Date | 30.06.2018 |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|--------------------|
| Name : | Mr. Pavan Kumar |
| Designation : | Finance Department |
| Contact No.: | 91-9989340404 |
| Date : | 14.12.2018 |

MANAGEMENT NON COOPERATIVE (91-40-67330750)

LOCATIONS

| | |
|----------------------------|---|
| Registered Office : | 8-2-293/174/A/26, 2 nd Floor, Road No. 14, Banjara Hills, Hyderabad – 500034, Telangana, India |
| Tel. No.: | 91-40-67330750 |
| Mobile No.: | 91-9989340404 (Mr. Pavan Kumar) |
| Fax No.: | 91-40-67330699 |
| E-Mail : | mail@mbgcommodities.com |
| Website : | http://www.mbgcommodities.com |
| Branch Office : | 1-81 Ganpathi Niwas, NCS Road, Srinivasa Nagar, Vizianagaram – 535001, Andhra PRadesh, India |

DIRECTORS

AS ON 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Amit Mandhani |
| Designation : | Director |
| Address : | 111-113, Maruti Apartments Somajiguda, Raj Bhavan Road, Hyderabad – 500082, Telangana, India |
| Date of Birth/Age : | 16.06.1979 |
| Qualification : | MBA |
| Date of Appointment : | 21.08.2012 |
| PAN No.: | ABTPM9788P |
| DIN No.: | 00544006 |
| Name : | Mr. Sachchidanand Keshri |
| Designation : | Director |
| Address : | H. No. 6-2-10, Flat No. 507, Temple View Residency, Lakdi Ka Pool, Hyderabad – 500004, Telangana, India |
| Date of Appointment : | 10.11.2015 |
| DIN No.: | 07338687 |
| Other Directorship: | |

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| CIN/FCRN | Company Name | Begin Date | End Date |
|------------------------------|--|------------|----------|
| U40106TG2013PTC086011 | ABIJIT SOLAR ENERGY PRIVATE LIMITED | 29/09/2017 | - |
| Name : | Mr. Shree Ram Tewari | | |
| Designation : | Director | | |
| Address : | 8-2-293/82/PN/61 Road No. 72, Prashasan Nagar, Jubilee Hills, Hyderabad 500096, Telangana, India | | |
| Date of Appointment : | 29.09.2017 | | |
| DIN No.: | 07698268 | | |

KEY EXECUTIVES

| | |
|------------------------------|---|
| Name : | Mr. Pavan Kumar |
| Designation : | Finance Department |
| Name : | Mr. Santhoshi Boga |
| Designation : | Company Secretary |
| Address : | H.NO 8-74, Paatha Sangam Kothapalle (Haveli), Karimnagar – 505451, Telangana, India |
| Date of Appointment : | 15.12.2016 |
| PAN No.: | CXKPB3537J |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

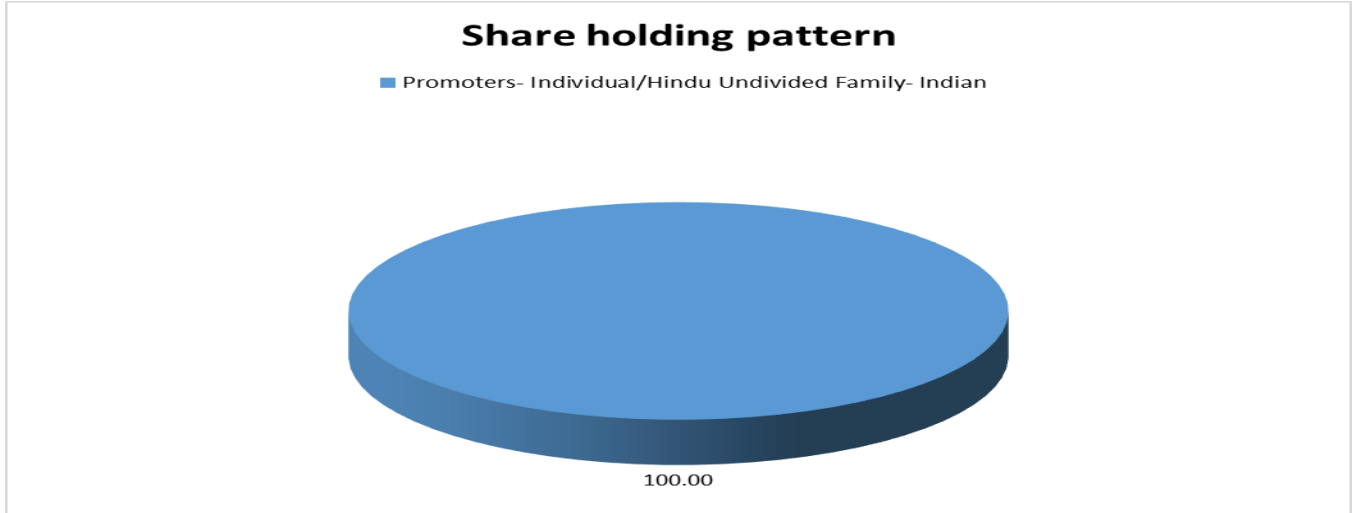
| Names of Shareholders | No. of Shares |
|-----------------------|-----------------|
| Raj Kumar Mandhani | 20234000 |
| Ashok Kumar Mandhani | 11532200 |
| Amit Kumar Mandhani | 1500000 |
| Nirmala Devi Mandhani | 2217700 |
| Anju Devi Mandhani | 10970700 |
| Archana Devi Mandhani | 3991900 |
| Avanika Mandhani | 4553500 |
| Total | 55000000 |

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

| Category | Percentage |
|--|---------------|
| Promoters- Individual/Hindu Undivided Family- Indian | 100.00 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | | |
|------------------------------|--|--|--|
| Line of Business : | Subject is engaged in the business of trading of coal and providing Cargo Handling Services. [Registered Activity] | | |
| Products / Services : | Name and Description of main products / services | NIC Code of the Product/service | |
| | Wholesale of Solid, Liquid and gaseous fuels and related products | 46610 | |
| Brand Names : | Not Available | | |
| Agencies Held : | Not Available | | |
| Exports : | Not Divulged | | |
| Imports : | Not Divulged | | |
| Terms : | Not Divulged | | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|--------------------|-----------------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |

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| | | | |
|------------------------------------|--|--|-------------------------|
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| No. of Employees : | Information denied by the management | | |
| Bankers (AS ON 31.03.2016): | Banker Name : | State Bank of India | |
| | Branch : | Plot No 241/A, Road No 36jubilee Hills, Hyderabad - 500033, Telangana, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| | <ul style="list-style-type: none"> The Karur Vysya Bank Limited | | |
| Facilities : | (INR In Million) | | |
| | SECURED LOAN | As on 31.03.2016 | As on 31.03.2015 |
| | LONG TERM BORROWING | | |
| | Loans taken for vehicles | 14.906 | 7.421 |
| | SHORT TERM BORROWING | | |
| | Other loans and advances, others | 0.000 | 277.942 |
| | Total | 14.906 | 285.363 |

| | |
|-------------------|---|
| Auditors : | |
| Name : | Somayajulu and Associates Chartered Accountants |
| Address : | 4-4-5, Srirama, Kothagraharam, m3rd Lane, Vizianagaram – 535001, Andhra |

| | |
|--|--|
| | Pradesh, India |
| Income-tax PAN of auditor or auditor's firm : | ABCFS0120Q |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Other related party (AS ON 31.03.2016): | <ul style="list-style-type: none"> Global Coal and Mining Private Limited, India [U10102DL1998PTC094328] |
| Associates (AS ON 31.03.2016): | <ul style="list-style-type: none"> Maheswari Mining and Energy Private Limited, India [U14200TG2009PTC063274] Mandhani Carriers Private Limited, India [U63040AP1992PTC013775] Mandhani Securities Limited, India [U65990AP1996PLC024394] Anu and Anush Coal LLP |

CAPITAL STRUCTURE

AFTER 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 75000000 | Equity Shares | INR 10/- each | INR 750.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 55000000 | Equity Shares | INR 10/- each | INR 550.000 Million |

As on 31.03.2016

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 75000000 | Equity Shares | INR 10/- each | INR 750.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 62000000 | Equity Shares | INR 10/- each | INR 620.000 Million |

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|------------------|------------------|------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 620.000 | 620.000 | 620.000 |
| (b) Reserves & Surplus | 1301.794 | 927.670 | 455.300 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 1921.794 | 1547.670 | 1075.300 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 258.395 | 321.174 | 324.260 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.132 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 258.395 | 321.174 | 324.392 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 0.000 | 277.942 | 143.305 |
| (b) Trade payables | 15159.752 | 18579.253 | 15079.071 |
| (c) Other current liabilities | 66.970 | 92.602 | 175.514 |
| (d) Short-term provisions | 39.246 | 271.514 | 102.800 |
| Total Current Liabilities (4) | 15265.968 | 19221.311 | 15500.690 |
| TOTAL | 17446.157 | 21090.155 | 16900.382 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 47.546 | 30.188 | 41.378 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 282.225 | 0.055 | 6.055 |
| (c) Deferred tax assets (net) | 4.144 | 2.072 | 0.000 |
| (d) Long-term Loan and Advances | 2237.113 | 2322.548 | 1393.269 |
| (e) Other Non-current assets | 0.887 | 1.774 | 2.661 |
| Total Non-Current Assets | 2571.915 | 2356.637 | 1443.363 |

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| | | | |
|-----------------------------------|------------------|------------------|------------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 1039.635 | 1033.262 | 1768.977 |
| (c) Trade receivables | 11276.220 | 16338.565 | 11780.084 |
| (d) Cash and cash equivalents | 2225.189 | 860.849 | 1057.430 |
| (e) Short-term loans and advances | 73.699 | 200.448 | 83.860 |
| (f) Other current assets | 259.499 | 300.394 | 766.668 |
| Total Current Assets | 14874.242 | 18733.518 | 15457.019 |
| TOTAL | 17446.157 | 21090.155 | 16900.382 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 25710.039 | 28618.222 | 24182.294 |
| | Other Income | 85.065 | 223.745 | 53.938 |
| | TOTAL | 25795.104 | 28841.967 | 24236.232 |
| | Less EXPENSES | | | |
| | Purchases of Stock-in-Trade | 22551.836 | 25959.796 | 22722.836 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (6.373) | 735.716 | (150.042) |
| | Employees benefits expense | 97.274 | 82.256 | 23.173 |
| | CSR expenditure | 11.600 | 10.000 | 0.000 |
| | Other expenses | 2470.370 | 1268.958 | 1167.969 |
| | TOTAL | 25124.707 | 28056.726 | 23763.936 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 670.397 | 785.241 | 472.296 |
| | Less FINANCIAL EXPENSES | 51.541 | 54.114 | 70.344 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 618.856 | 731.127 | 401.952 |
| | Less/ Add DEPRECIATION/ AMORTISATION | 14.603 | 14.950 | 5.485 |
| | PROFIT/ (LOSS) BEFORE TAX | 604.253 | 716.177 | 396.467 |
| | Less TAX | 230.128 | 243.808 | 161.366 |
| | PROFIT/ (LOSS) AFTER TAX | 374.125 | 472.369 | 235.101 |
| | IMPORTS | | | |

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| | | | |
|-----------------------------------|-------------|------------------|------------------|
| Raw Materials | NA | 21283.162 | 20070.476 |
| TOTAL IMPORTS | NA | 21283.162 | 20070.476 |
| Earnings / (Loss) Per Share (INR) | 6.03 | 7.62 | 3.79 |

| | |
|------------------------|-------------------|
| PARTICULARS | 31.03.2017 |
| Revenue | 13869.100 |
| Profit after tax (PAT) | 250.200 |

Note: Above information has been taken from indirect source i.e "CRISIL"

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 15.233 | 8.037 | 8.647 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 2242.492 | 904.374 | 929.699 |
| Net cash flows from (used in) operating activities | 2242.492 | 904.374 | 768.400 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 160.09 | 208.38 | 177.80 |
| Account Receivables Turnover (Income / Sundry Debtors) | 2.28 | 1.75 | 2.05 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 245.36 | 261.23 | 242.22 |
| Inventory Turnover (Operating Income / Inventories) | 0.64 | 0.76 | 0.27 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 14.10 | 26.01 | 11.41 |

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LEVERAGE RATIOS

| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|------------|------------|------------|
| Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i> | 0.89 | 0.93 | 0.94 |
| Debt Equity Ratio <i>(Total Liability / Networth)</i> | 0.14 | 0.39 | 0.44 |
| Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i> | 7.94 | 12.42 | 14.42 |
| Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i> | 0.02 | 0.02 | 0.04 |
| Interest Coverage Ratio <i>(PBIT / Financial Charges)</i> | 13.01 | 14.51 | 6.71 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|---|------------|------------|------------|
| Net Profit Margin <i>((PAT / Sales) * 100)</i> | % | 1.46 | 1.65 | 0.97 |
| Return on Total Assets <i>((PAT / Total Assets) * 100)</i> | % | 2.14 | 2.24 | 1.39 |
| Return on Investment (ROI) <i>((PAT / Networth) * 100)</i> | % | 19.47 | 30.52 | 21.86 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|------------|------------|------------|
| Current Ratio <i>(Current Assets / Current Liabilities)</i> | 0.97 | 0.97 | 1.00 |
| Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i> | 0.91 | 0.92 | 0.88 |
| G-Score Ratio Financial <i>(Networth / Total Assets)</i> | 0.11 | 0.07 | 0.06 |
| G-Score Ratio Debt <i>(Debts / Equity Capital)</i> | 0.44 | 0.98 | 0.77 |
| G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i> | 0.97 | 0.97 | 1.00 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

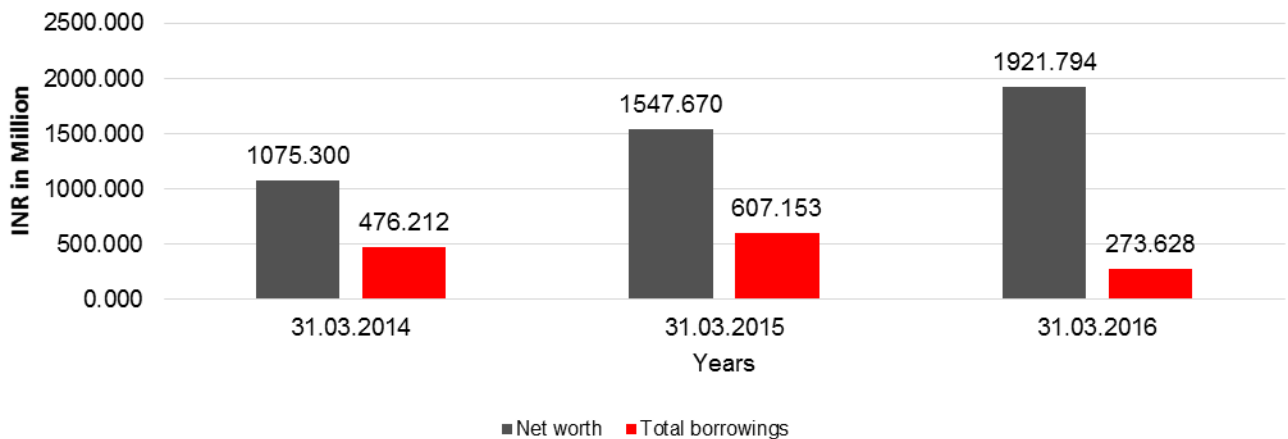
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

| Particular | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|---|-----------------|-----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 620.000 | 620.000 | 620.000 |
| Reserves & Surplus | 455.300 | 927.670 | 1301.794 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 1075.300 | 1547.670 | 1921.794 |
| Long Term borrowings | 324.260 | 321.174 | 258.395 |
| Short Term borrowings | 143.305 | 277.942 | 0.000 |
| Current Maturities of Long term debt | 8.647 | 8.037 | 15.233 |
| Total borrowings | 476.212 | 607.153 | 273.628 |
| Debt/Equity ratio | 0.443 | 0.392 | 0.142 |

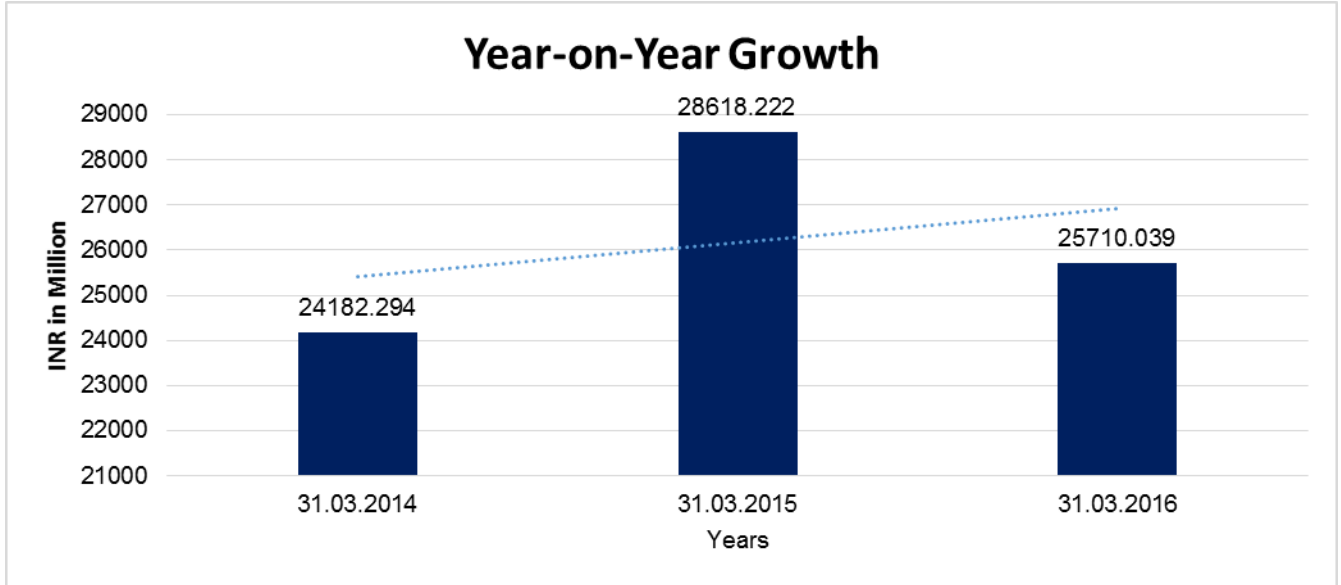
Debt to Equity



YEAR-ON-YEAR GROWTH

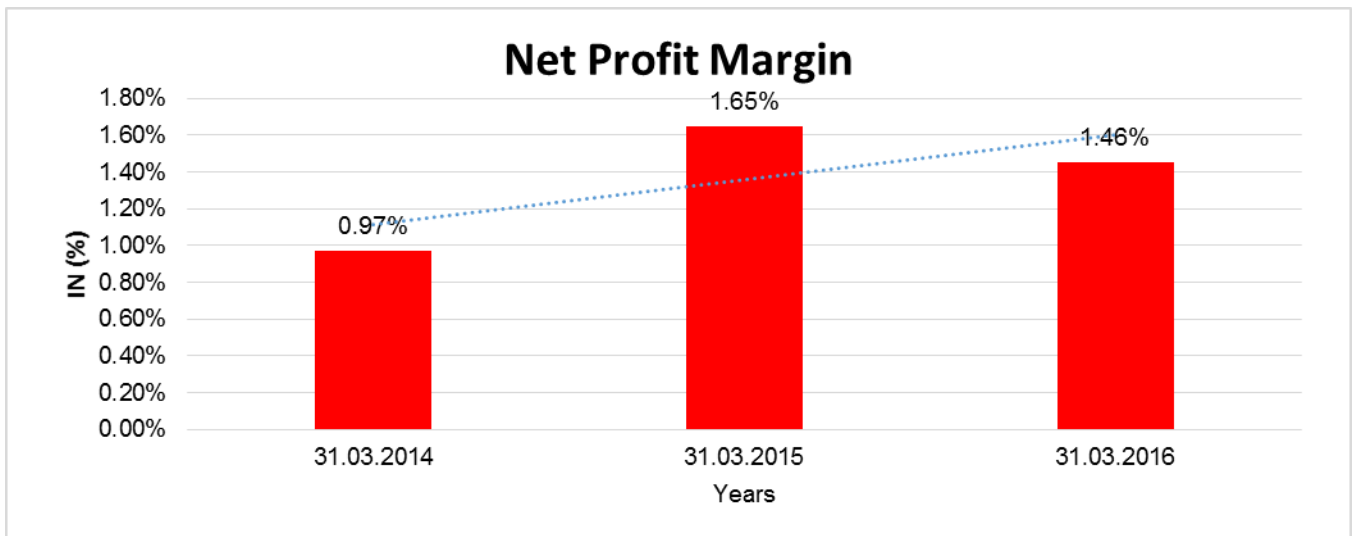
| Year on Year Growth | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|---------------------|----------------|----------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 24182.294 | 28618.222 | 25710.039 |
| | | 18.344 | (10.162) |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 24182.294 | 28618.222 | 25710.039 |
| Profit | 235.101 | 472.369 | 374.125 |
| | 0.97% | 1.65% | 1.46% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | No |
| 26 | Turnover of firm for last four years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last four years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | Yes |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

GENERAL CORPORATE INFORMATION:

The Company is engaged in the business of trading of coal and providing Cargo Handling Services. The Company is having its registered office at Hyderabad.

UNSECURED LOANS:

(INR In Million)

| Particulars | As on 31.03.2016 | As on 31.03.2015 |
|--------------------------------|---------------------|---------------------|
| LONG TERM BORROWING | | |
| Loans and advances from others | 243.489 | 313.753 |
| Total | 243.489 | 313.753 |

INDEX OF CHARGE:

| SN O | SRN | CHARG E ID | CHARGE HOLDER NAME | DATE OF CREATI ON | DATE OF MODIFICAT ION | AMOUNT | ADDRESS |
|------|---------------|---------------|--|-------------------|-----------------------|--------------|---|
| 1 | G37000 726 | 100080 369 | STATE BANK OF INDIA | 04/11/20 16 | - | 344100000.0 | PLOT NO 241/A, ROAD NO 36JUBILEE HILLSHYDERABADT G500033IN |
| 2 | G12160 677 | 100050 546 | INDIAN RENEWABL E ENERGY DEVELOPM ENT AGEN CY LIMITED | 24/08/20 16 | - | 471500000.0 | INDIA HABITAT CENTRE1ST FLOOR EAST COURT CORE4 A LODHI ROADNEW DELHIDE110003IN |
| 3 | C79333 241 | 106207 28 | SBICAP TRUSTEE COMPANY LIMITED | 09/12/20 15 | - | 510400000.0 | 202, MAKER TOWER 'E'CUFFEE PARADEMUMBAIMH 400005IN |
| 4 | C03159 431 | 104947 64 | THE KARUR VYSYA BANK LIMITED | 18/03/20 14 | - | 500000000.0 | THE KARUR VYSYA BANK LIMITEDR P ROADSECUNDERAB ADAP500003IN |
| 5 | B674560 20 | 104015 16 | THE KARUR VYSYA BANK LIMITED | 15/12/20 12 | - | 500000000.0 | CENTRAL PROCESSING CELL (LOANS), 5-8-363 TO 365,FIRST FLOOR, CHIRAG ALI LANE, ABIDSHYDERABADA P500001IN |
| 6 | C18693 606 | 103816 89 | THE KARUR VYSYA BANK | 17/09/20 12 | 18/07/2014 | 3910000000.0 | # 5-2-176R P ROADSECUNDERAB ADTG500003IN |

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| | | | | | | | |
|--|--|--|---------|--|--|--|--|
| | | | LIMITED | | | | |
|--|--|--|---------|--|--|--|--|

FIXED ASSETS:

Tangible assets

- Buildings
- Furniture and fixtures
- Office equipment
- Computer equipments
- Vehicles



CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 71.92 |
| UK Pound | 1 | INR 90.53 |
| Euro | 1 | INR 81.34 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | SUP |
| Analysis Done by : | NYT |
| Report Prepared by : | KVT |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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