

MIRA INFORM REPORT

Report No. :	543871
Report Date :	08.12.2018

IDENTIFICATION DETAILS

Name :	NKV EURO HANDELSGESELLSCHAFT MBH
Registered Office :	Robert-Schumann-Weg 32 D 46145 Oberhausen
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	16.05.1994
Com. Reg. No.:	HRB 13608
Legal Form :	Private Limited Company
Line of Business :	Other retail sale in non-specialized stores.
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

NKV EURO Handelsgesellschaft mbH

Company Status: active
Robert-Schumann-Weg 32
D 46145 Oberhausen
Telephone: 0208/53975
Telefax: 0208/593920
Homepage: www.nkv-euro.de
E-mail: nkv.euro@t-online.de

VAT no.: DE169668550

CONCLUSION

Business relations are permissible.

COMPANY SUMMARY

LEGAL FORM Private limited company
Date of foundation: 16.05.1994
Shareholders'
agreement: 16.05.1994
Registered on: 18.10.2001
Commercial Register: Local court 47051 Duisburg
under: HRB 13608

Share capital: EUR 25,564.60

Shareholder:

Naresh Chander Verma
Eintrachtstr. 97 b
D 45478 Mülheim
born: 03.10.1950
Share: EUR 12,782.30

Shareholder:

Katharina Verma
Eintrachtstr. 97 b
D 45478 Mülheim
born: 03.04.1956
Share: EUR 12,782.30

Manager:

Naresh Chander Verma
Eintrachtstr. 97 b
D 45478 Mülheim
having sole power of representation
born: 03.10.1950
Profession: Businessman
Marital status: married

COMPANY HISTORY

company name and legal form
26.07.1994 - 17.10.2001 NKV EURO Handelsgesellschaft mbH
Eintrachtstr. 97 b
D 45478 Mülheim
Private limited company

BUSINESS ACTIVITIES

Main industrial sector
4719 Other retail sale in non-specialized stores

FINANCIAL INFORMATION

Payment experience: regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

REAL ESTATE

Type of ownership: Tenant
Address Robert-Schumann-Weg 32
D 46145 Oberhausen

Land register documents were not available.

BANKERS

DEUTSCHE BANK, 45116 ESSEN
Sort. code: 36070050
BIC: DEUTDE33XXX
SPARKASSE ESSEN, 45117 ESSEN
Sort. code: 36050105
BIC: SPESDE33XXX

FINANCIAL FIGURES

Turnover:	2017	*EUR	1,440,000.00
Profit:	2016	EUR	3,243.00
further business figures:			
Equipment:		*EUR	56,000.00
Ac/ts receivable:		EUR	95,300.00
Liabilities:		EUR	533,448.00
Employees:			8

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 36.95
Liquidity ratio: 0.21
Return on total capital [%]: 0.44

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 20.87
Liquidity ratio: 0.25
Return on total capital [%]: -0.80

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 39.98
Liquidity ratio: 0.48
Return on total capital [%]: -0.48

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 36.71
Liquidity ratio: 0.84
Return on total capital [%]: -7.36
Equity ratio

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The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

FINANCIAL

Type of balance

sheet: Company balance sheet
Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	741,591.24
Fixed assets	EUR	27,222.00
Intangible assets	EUR	10,675.00
Tangible assets	EUR	16,547.00
Current assets	EUR	713,185.48
Stocks	EUR	614,015.00
Accounts receivable	EUR	95,300.25
Liquid means	EUR	3,870.23
Remaining other assets	EUR	1,183.76
Accruals (assets)	EUR	1,183.76
LIABILITIES	EUR	741,591.24
Shareholders' equity	EUR	206,143.34
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Reserves	EUR	100,000.00
Capital reserves	EUR	100,000.00
Balance sheet profit/loss (+/-)	EUR	80,578.75
Profit / loss brought forward	EUR	77,336.17
Annual surplus / annual deficit	EUR	3,242.58
Provisions	EUR	2,000.00
Liabilities	EUR	533,447.90

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Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	714,561.93
Fixed assets	EUR	33,706.00
Intangible assets	EUR	10,675.00
Tangible assets	EUR	23,031.00
Current assets	EUR	680,519.71
Stocks	EUR	478,915.00
Accounts receivable	EUR	187,548.25
Liquid means	EUR	14,056.46
Remaining other assets	EUR	336.22
Accruals (assets)	EUR	336.22
LIABILITIES	EUR	714,561.93
Shareholders' equity	EUR	202,900.76
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Reserves	EUR	100,000.00
Capital reserves	EUR	100,000.00
Balance sheet profit/loss (+/-)	EUR	77,336.17
Profit / loss brought forward	EUR	82,478.56
Annual surplus / annual deficit	EUR	-5,142.39
Provisions	EUR	2,500.00
Liabilities	EUR	509,161.17

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.57
UK Pound	1	INR 90.12
Euro	1	INR 80.22
EURO	1	INR 81.24

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)