

MIRA INFORM REPORT

Report No. :	544296
Report Date :	15.12.2018

IDENTIFICATION DETAILS

Name :	OCEAN BLUE BOATING PRIVATE LIMITED [w.e.f. 25.04.2007]
Formerly Known As :	AQUASAIL YACHTS AND POWERBOATS PRIVATE LIMITED
Registered Office :	4th Floor, Lansdowne House, Mahakavi Bhushan Marg, Apollo Bunder, Colaba, Mumbai – 400039, Maharashtra
Tel. No.:	91-22-66153001
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.11.2004
CIN No.: [Company Identification No.]	U35120MH2004PTC149685
Capital Investment / Paid-up Capital :	INR 0.141 Million
IEC No.: [Import-Export Code No.]	0304074811
PAN No.: [Permanent Account No.]	AAECA9861A
GSTN : [Goods & Service Tax Registration No.]	23AAECA9861A1ZZ 27AAECA9861A1ZR
Legal Form :	Private Limited Liability Company
Line of Business :	Importer and Trader of Boats and Yachts. [Confirmed by management]
No. of Employees :	100 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Ocean Blue Boating Private Limited is an importer and trader of boats and yachts. The company was incorporated in the year 2004 and has its base in Mumbai, Maharashtra. It is an established company having good track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 5.97% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded by the company.</p> <p>The company also derives strength from its established track record of business operations and decent earning per share of the company (i.e., Earning per share of INR 961 against face value of INR 10)</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Malav Shroff
Designation :	Director
Contact No.:	91-22-66153001
Date :	10.12.2018

LOCATIONS

Registered Office :	4th Floor, Lansdowne House, Mahakavi Bhushan Marg, Apollo Bunder, Colaba, Mumbai – 400039, Maharashtra, India
Tel. No.:	91-22-66153001 / 64572244
Fax No.:	91-22-66153009
E-Mail :	sales@oceanblue.in info@oceanblue.in accounts@oceanblue.in
Website :	http://www.oceanblue.in http://www.splash.oceanblue.in
Location :	Owned
Locality :	Commercial
Warehouse :	At Dharamtar Shahhbaj, Post Poinad, Taluka Alibag, Raigad – 402108, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Malav Rohan Shroff		
Designation :	Director		
Address :	302, Pleasant Park, 65 Peddar Road, Mumbai – 400026, Maharashtra, India		
Date of Birth/Age :	01.05.1974		
Date of Appointment :	01.01.2007		
DIN No.:	01226879		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U92400MH2007PTC170745	OCEAN BLUE BOATING SERVICES	30/09/2015	-

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	PRIVATE LIMITED		
U61200MH2007PTC170873	OCEAN BLUE MARINAS AND BOAT HAVEN PRIVATE LIMITED	16/05/2007	-
U63032MH2008PTC186581	MAHINDRA MARINE PRIVATE LIMITED	27/09/2013	-
U35120MH2004PTC149685	OCEAN BLUE BOATING PRIVATE LIMITED	30/09/2016	-
U52311MH2005PTC157760	OCEAN BLUE BOATING ANDAMAN PRIVATE LIMITED	16/08/2017	-
U45202MH2007PTC171736	OCEAN BLUE DEVELOPERS PRIVATE LIMITED	16/06/2007	-

Name :	Mr. Simon James Murthaty
Designation :	Director
Address :	1201, Topaz Co-operative Housing Society Limited, Nirmal Lifestyle LBS, Mulund, Mumbai – 400080, Maharashtra, India
Date of Birth/Age :	26.03.1978
Date of Appointment :	21.06.2011
DIN No.:	03546946

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U92400MH2007PTC170745	OCEAN BLUE BOATING SERVICES PRIVATE LIMITED	06/09/2013	-
U61200MH2007PTC170873	OCEAN BLUE MARINAS AND BOAT HAVEN PRIVATE LIMITED	29/09/2018	-
U35120MH2004PTC149685	OCEAN BLUE BOATING PRIVATE LIMITED	21/06/2011	-
U52311MH2005PTC157760	OCEAN BLUE BOATING ANDAMAN PRIVATE LIMITED	05/09/2012	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Malav Shroff	4927
Sujay Chohan	4927
Aditi Management Consultancy Private Limited	797
Anjoss Trading Private Limited	796
Javed Tapia and Neelam Tapia	181
Azim Tapia and Nisreen Tapia	180

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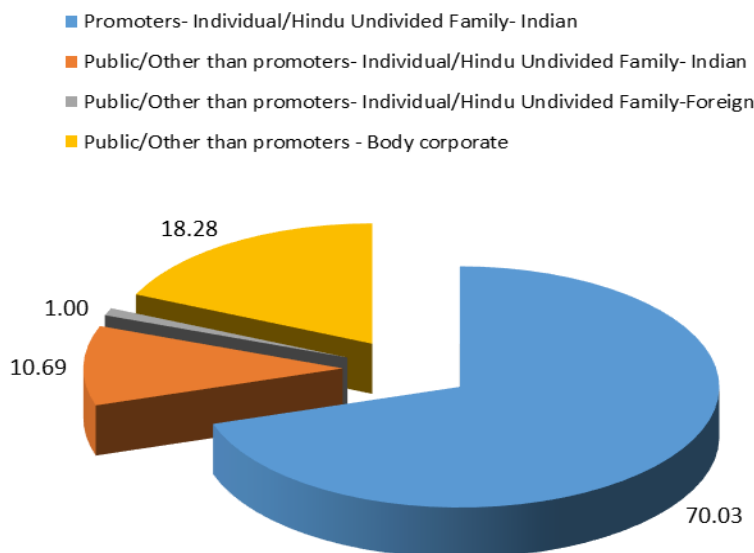
Puregold Trading Private Limited	181
Prakash Chhabaria and Ritu Chhabaria	725
Providence Education Academy Private Limited (Trustee Company holding on behalf of AAA Holding Trust)	799
Shirish Sankhe	418
Paolo Vetelli	141
Total	14072

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	70.03
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	10.69
Public/Other than promoters- Individual/Hindu Undivided Family-Foreign	1.00
Public/Other than promoters - Body corporate	18.28
Total	100.00

Share holding pattern



BUSINESS DETAILS

Line of Business :	Importer and Trader of Boats and Yachts. [Confirmed by management]	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	All other professional, technical and business service	99839900
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	<ul style="list-style-type: none"> • Boats • Yachts 	
Countries :	<ul style="list-style-type: none"> • Middle East • United States of America • United Kingdom • European Countries 	
Terms :		
Selling :	Cash, Cheque and Credit [90 days]	
Purchasing :	Cash, Cheque and Credit [90 days]	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	OEM's	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

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	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	100 (Approximately)		
Bankers :	Banker Name :	ICICI Bank Limited	
	Branch :	--	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	SHORT TERM BORROWING		
	Bank overdraft from HDFC Bank	21.641	0.000
	Total	21.641	0.000

Auditors :	
Name :	Sara and Associates Chartered Accountants
Address :	A-503, Vertex Vikas Building, Sir M. V. Road, Andheri (East), Mumbai – 400069, Maharashtra, India
Tel. No.:	91-22-26826081 / 84
Fax No.:	91-22-26826070
E-Mail :	info@sara-india.com
Website :	www.sara-india.com
PAN N Income-tax PAN of auditor or auditor's firm :	AAPFS0971H
Memberships :	Not Available
Collaborators :	Not Available

Associates :	<ul style="list-style-type: none"> • Mahindra Marine Private Limited • Marine Frontiers Private Limited • Marine Drive Nautical Equipments Private Limited
Subsidiaries :	<ul style="list-style-type: none"> • Ocean Blue Boating Services Private Limited • Ocean Blue Boating Marinas and Boat Haven Private Limited • Ocean Blue Boating Andaman Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
14072	Equity Shares	INR 10/- each	INR 0.141 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.141	0.141	0.141
(b) Reserves & Surplus	129.167	115.635	121.194
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	129.308	115.776	121.335
(3) Non-Current Liabilities			
(a) long-term borrowings	52.365	36.836	2.948
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.416	1.416	1.402
Total Non-current Liabilities (3)	53.781	38.252	4.350
(4) Current Liabilities			
(a) Short term borrowings	21.641	0.000	0.000
(b) Trade payables	23.505	18.768	17.187
(c) Other current liabilities	67.086	32.081	28.276
(d) Short-term provisions	0.063	0.313	0.748
Total Current Liabilities (4)	112.295	51.162	46.211
TOTAL	295.384	205.190	171.896
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.381	5.216	3.948
(ii) Intangible Assets	0.187	0.009	0.012
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	54.542	54.542	64.942
(c) Deferred tax assets (net)	8.481	11.180	8.887
(d) Long-term Loan and Advances	48.762	41.617	39.403

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(e) Other Non-current assets	3.454	2.694	0.124
Total Non-Current Assets	123.807	115.258	117.316
(2) Current assets			
(a) Current investments	0.000	2.130	2.000
(b) Inventories	31.945	25.166	15.242
(c) Trade receivables	106.430	27.015	28.286
(d) Cash and cash equivalents	27.670	16.288	6.220
(e) Short-term loans and advances	5.532	19.333	2.832
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	171.577	89.932	54.580
TOTAL	295.384	205.190	171.896

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	226.520	129.697	114.395
	Other Income	1.644	0.469	1.735
	TOTAL	228.164	130.166	116.130
Less	EXPENSES			
	Purchases	144.741	83.625	86.229
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.778)	(9.924)	(6.945)
	Employees benefits expense	31.776	23.771	17.467
	Other expenses	32.320	38.434	13.413
	Exceptional Items	0.000	0.044	0.000
	TOTAL	202.059	135.950	110.164
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.105	(5.784)	5.966
Less	FINANCIAL EXPENSES	8.645	1.326	0.056
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	17.460	(7.110)	5.910
Less	DEPRECIATION/ AMORTISATION	1.013	0.742	0.646
	PROFIT/ (LOSS) BEFORE TAX	16.447	(7.852)	5.264

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Less	TAX	2.915	(2.293)	3.622
	PROFIT/ (LOSS) AFTER TAX	13.532	(5.559)	1.642
	Earnings / (Loss) Per Share (INR)	961.63	(395.05)	116.67

Expected Sales (2018-2019): INR 500.000 Million

The above information has been parted by Mr. Malav Shroff (Director)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	22.617	(16.081)	(5.589)
Net cash flows from (used in) operating activities	22.401	(16.125)	(6.612)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	171.49	76.03	90.25
Account Receivables Turnover (Income / Sundry Debtors)	2.13	4.80	4.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.27	81.92	72.75
Inventory Turnover (Operating Income / Inventories)	0.82	(0.23)	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	3.05	(1.11)	1.51

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.56	0.43	0.29

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Debt Equity Ratio (Total Liability / Networth)	0.57	0.32	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.87	0.44	0.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.05	0.03
Interest Coverage Ratio (PBIT / Financial Charges)	3.02	(4.36)	106.54

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.97	(4.29)	1.44
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.58	(2.71)	0.96
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.46	(4.80)	1.35

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.53	1.76	1.18
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.24	1.27	0.85
G-Score Ratio Financial (Networth / Total Assets)		0.44	0.56	0.71
G-Score Ratio Debt (Debts / Equity Capital)		524.87	261.25	20.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.53	1.76	1.18

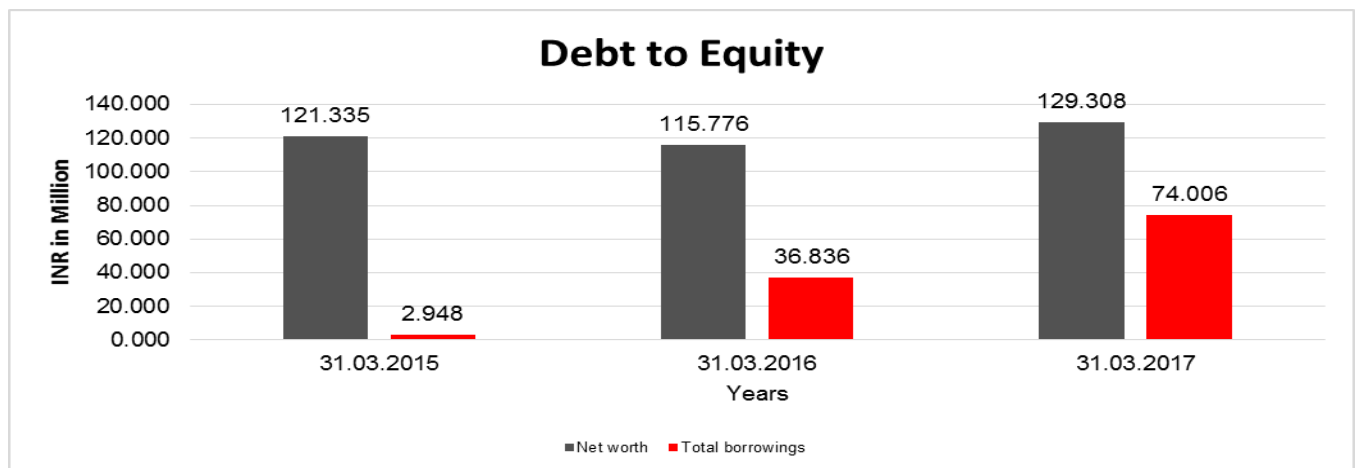
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

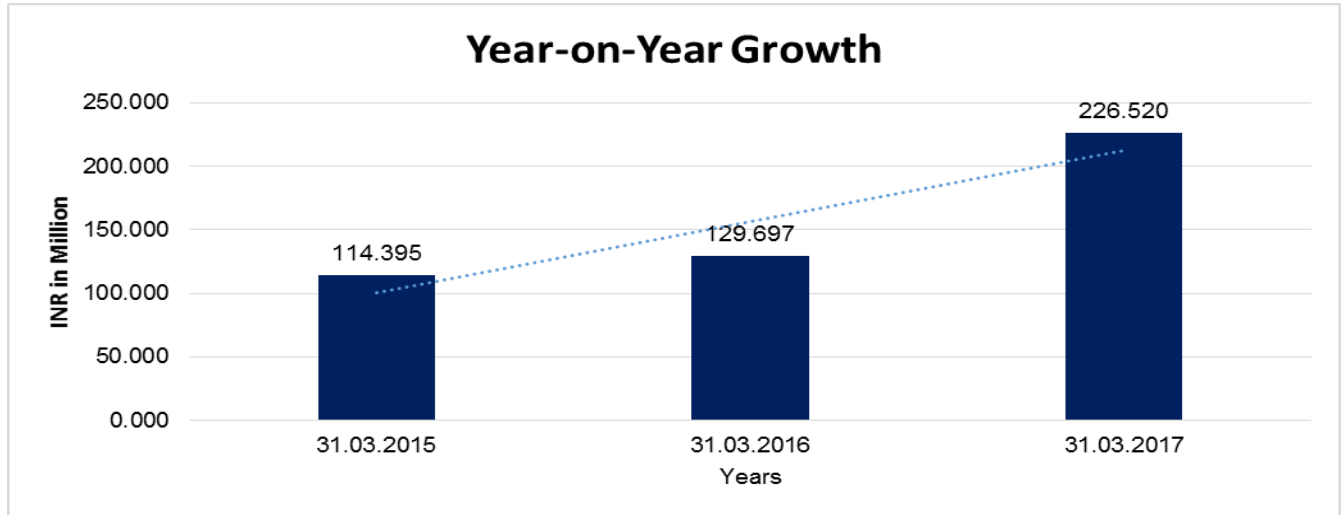
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.141	0.141	0.141
Reserves & Surplus	121.194	115.635	129.167
Share Application money pending allotment	0.000	0.000	0.000
Net worth	121.335	115.776	129.308
long-term borrowings	2.948	36.836	52.365
Short term borrowings	0.000	0.000	21.641
Total borrowings	2.948	36.836	74.006
Debt/Equity ratio	0.024	0.318	0.572



YEAR-ON-YEAR GROWTH

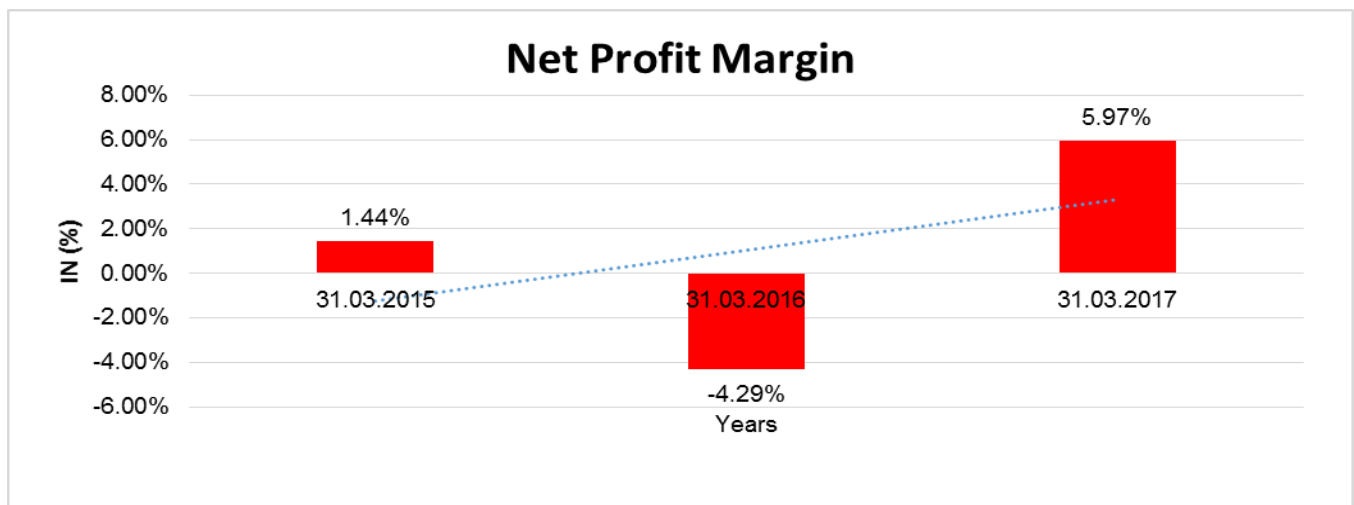
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	114.395	129.697	226.520
		13.376	74.653

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	114.395	129.697	226.520
Profit	1.642	(5.559)	13.532
	1.44%	(4.29%)	5.97%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
HDFC Bank – Term Loan	4.889	0.000
Loan from related parties		
Directors and Relatives	7.920	16.246
Subsidiary Company	1.812	0.000
Other Corporates	37.744	20.590
Total	52.365	36.836

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modifi cation	Date of Satisfac tion	Amount	Address
1	G48521 983	100064 758	HDFC BANK LIMITED	03/12/2 016	13/07/ 2017	-	100000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
2	C58506 304	104379 22	THE ZOROAST RIAN CO- OPERATIV E BANK LIMITED	04/07/2 013	-	04/07/2 015	1179443.0	GOREGAON BRANCH, SHOP No.6, ONKAR, SHIRDHAM SANKULGEN. A. K. VAIDYA MARG, DINDOSHI, GOREGAON (EAST),MUMBAIMH4 000971N

FIXED ASSETS:

- Computer and Peripherals
- Office Equipment
- Boats
- Furniture and Fixture
- Leasehold Improvement
- Motor Car
- Electrical Installation and Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.23
UK Pound	1	INR 90.34
Euro	1	INR 81.83

INFORMATION DETAILS

Information Gathered by :	POJ
Analysis Done by :	DIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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