

## MIRA INFORM REPORT

Report No. :	544484
Report Date :	17.12.2018

### IDENTIFICATION DETAILS

Name :	PARAS AGRI BUSINESS PRIVATE LIMITED
Registered Office :	101, Pushpanjali Complex, Sanjay Chowk, Amir Road, Palanpur, Banaskantha - 385001, Gujarat
Tel. No.:	91-2742-245009
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	13.10.2011
CIN No.: [Company Identification No.]	U01403GJ2011PTC067456
Capital Investment / Paid-up Capital :	INR 5.000 Million
PAN No.: [Permanent Account No.]	AAGCP2596M
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturing and Trading of Agricultural Products. (Registered Activity)</li> <li>• Trader of Edible Oil, Non edible Oil, Vegetable Oil, Castor Oil etc. (Confirmed by management)</li> </ul>
No. of Employees :	08 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is having a moderate track record.</p> <p>For the financial year 2018, the company has increased its revenue as compared to its previous year but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and average debt protection metrics.</p> <p>Rating gets constrained on account of high debt balance sheet profile of the company.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	BRICKWORK
<b>Rating</b>	Fund Based = BB-
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	25.07.2018

<b>Rating Agency Name</b>	BRICKWORK
<b>Rating</b>	Non-Fund Based = A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk
<b>Date</b>	25.07.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sunil Jain
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-2742-246009
<b>Date :</b>	12.12.2018

**LOCATIONS**

<b>Registered Office :</b>	101, Pushpanjali Complex, Sanjay Chowk, Amir Road, Palanpur, Banaskantha - 385001, Gujarat, India
<b>Tel. No.:</b>	91-2742-245009 / 246009 / 247009 / 262009
<b>Fax No.:</b>	91- 2742-257053 / 258053
<b>E-Mail :</b>	<a href="mailto:sbhandari050680@gmail.com">sbhandari050680@gmail.com</a> <a href="mailto:info@parasagri.com">info@parasagri.com</a> <a href="mailto:niket.dhruv@parasagri.com">niket.dhruv@parasagri.com</a>
<b>Website :</b>	<a href="http://www.parasagri.com">http://www.parasagri.com</a>
<b>Area :</b>	500 Sq. Ft.
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Warehouse:</b>	GIDC, Chandisar, Gujarat, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Lalitkumar Parasmal Jain
<b>Designation :</b>	Director
<b>Address :</b>	58, Paras Trishla Park, Ambikanagar, Palanpur, Banaskantha - 385001, Gujarat, India
<b>Date of Birth/Age :</b>	01.04.1977
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	13.10.2011
<b>PAN No.:</b>	AXRPS9276L
<b>DIN No:</b>	03600896
<b>Name :</b>	Mr. Parasmal Nathumal Jain
<b>Designation :</b>	Director

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<b>Address :</b>	Ambikanagar, Trishla Park, Palanpur, Banaskantha, Surat-385001, Gujarat, India
<b>Date of Birth/Age :</b>	01.09.1956
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	13.10.2011
<b>PAN No.:</b>	ADHPJ2610F
<b>DIN No:</b>	03600985

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sunil Jain
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Parasmal Nathumal jain	300000	60.00
Lalitbhai Parasmal shah	150000	30.00
Vimlaben Parashbhai Shah	15000	3.00
Jyotiben Lalitkumar Shah	15000	3.00
Suman Sunilkumar jain	15000	3.00
Madhuben Sanjay Bhandari	5000	1.00
<b>Total</b>	<b>500000</b>	<b>100.00</b>

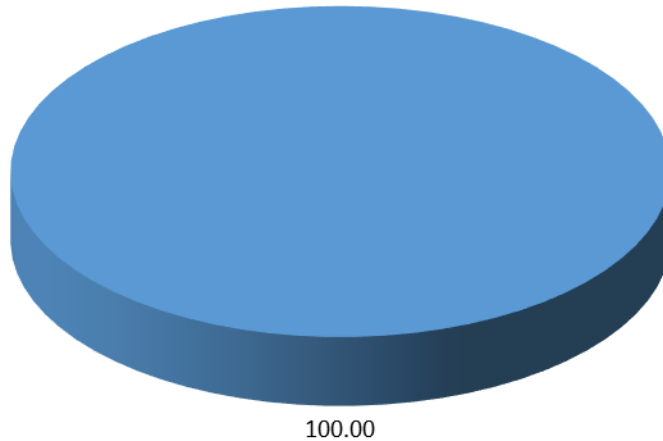
**AS ON: 30.09.2018**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing and Trading of Agricultural Products. (Registered Activity)</li> <li>Trader of Edible Oil, Non edible Oil, Vegetable Oil, Castor Oil etc. (Confirmed by management)</li> </ul>	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99622190	Agriculture Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
	<b>Products :</b>	Raw Material
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>Brazil</li> </ul>

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	<ul style="list-style-type: none"> <li>Malaysia</li> <li>Singapore</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cash, Cheque and Credit
<b>Purchasing :</b>	Cash, Cheque and Credit

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Wholesaler	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	08 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Kotak Mahindra Bank Limited
	<b>Branch:</b>	Palanpur, Banaskantha, Gujarat, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-2712-253256
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--

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	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	Ringing	
	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited  36-38/A, Nariman Bhavan, 227, D, Nariman Point, Mumbai – 400021, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 (INR In Million)</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Term loans from banks	100.000	2.246
	Term loans from others	0.865	0.000
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand	75.078	22.087
	<b>Total</b>	<b>175.943</b>	<b>24.333</b>

<b>Auditors :</b>	
<b>Name :</b>	Sanjay B. Bhandari and Company Chartered Accountants
<b>Address :</b>	F/67, Silicon, Shoppers, Main Road, Udhana, Surat - 394210, Gujarat India
<b>PAN No.:</b>	AJFPB2449C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.000	5.000	5.000
(b) Reserves and Surplus	42.617	31.682	22.611
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>47.617</b>	<b>36.682</b>	<b>27.611</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	122.259	5.127	15.967
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>122.259</b>	<b>5.127</b>	<b>15.967</b>
(4) Current Liabilities			
(a) Short-term borrowings	75.078	22.087	76.447
(b) Trade payables	251.499	293.932	11.624
(c) Other current liabilities	79.202	27.776	17.648
(d) Short-term provisions	0.254	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>406.033</b>	<b>343.795</b>	<b>105.719</b>
<b>TOTAL</b>	<b>575.909</b>	<b>385.604</b>	<b>149.297</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.187	3.481	4.046
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	18.549	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>3.187</b>	<b>22.030</b>	<b>4.046</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	251.283	1.724	44.857
(c) Trade receivables	211.168	262.127	89.108
(d) Cash and bank balances	0.130	22.309	0.738
(e) Short-term loans and advances	110.141	77.414	10.548
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>572.722</b>	<b>363.574</b>	<b>145.251</b>
<b>TOTAL</b>	<b>575.909</b>	<b>385.604</b>	<b>149.297</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Total Revenue from operations	4457.284	2782.696	1861.362
	Other Income	1.911	3.961	1.169
	<b>TOTAL</b>	<b>4459.195</b>	<b>2786.657</b>	<b>1862.531</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	4560.788	2693.908	1873.889
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(249.559)	43.133	(44.854)
	Employee benefit expense	4.818	2.415	2.074
	Other expenses	121.825	25.783	11.947
	<b>TOTAL</b>	<b>4437.872</b>	<b>2765.239</b>	<b>1843.056</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.323</b>	<b>21.418</b>	<b>19.475</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	5.741	8.769	9.866
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>15.582</b>	<b>12.649</b>	<b>9.609</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.564	0.660	0.361
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>15.018</b>	<b>11.989</b>	<b>9.248</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>15.018</b>	<b>11.989</b>	<b>9.248</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.00</b>	<b>2.40</b>	<b>1.85</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	15.018	11.989	9.248
Net cash flows from (used in) operating activities	15.018	11.989	9.248

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	17.29	34.38	17.47
Account Receivables Turnover (Income / Sundry Debtors)	21.11	10.62	20.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.13	39.83	2.26
Inventory Turnover (Operating Income / Inventories)	0.08	12.42	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	6.69	6.15	4.81

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.92	0.90	0.82
Debt Equity Ratio (Total Liability / Networth)	4.14	0.74	3.35
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.53	9.37	3.83

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.09	0.15
Interest Coverage Ratio (PBIT / Financial Charges)	3.71	2.44	1.97

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	0.34	0.43	0.50
Return on Total Assets (PAT / Total Assets) * 100	%	2.61	3.11	6.19
Return on Investment (ROI) (PAT / Networth) * 100	%	31.54	32.68	33.49

**SOLVENCY RATIOS**

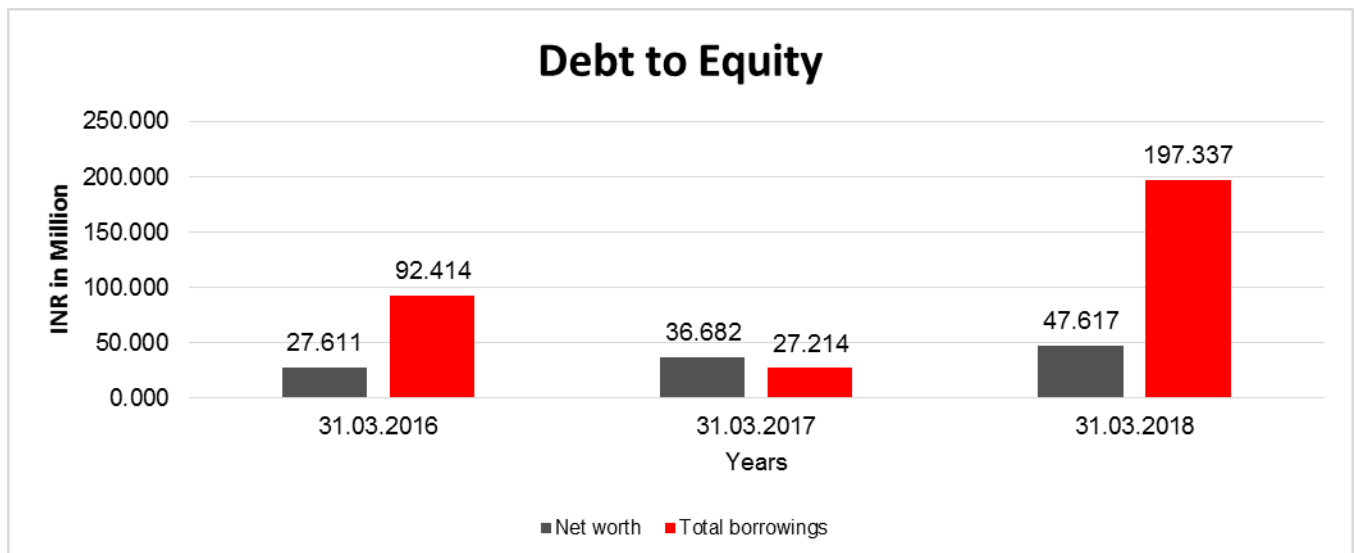
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.41	1.06	1.37
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.79	1.05	0.95
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.10	0.18
G-Score Ratio Debt (Debts / Equity Capital)		39.47	5.44	18.48
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.06	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

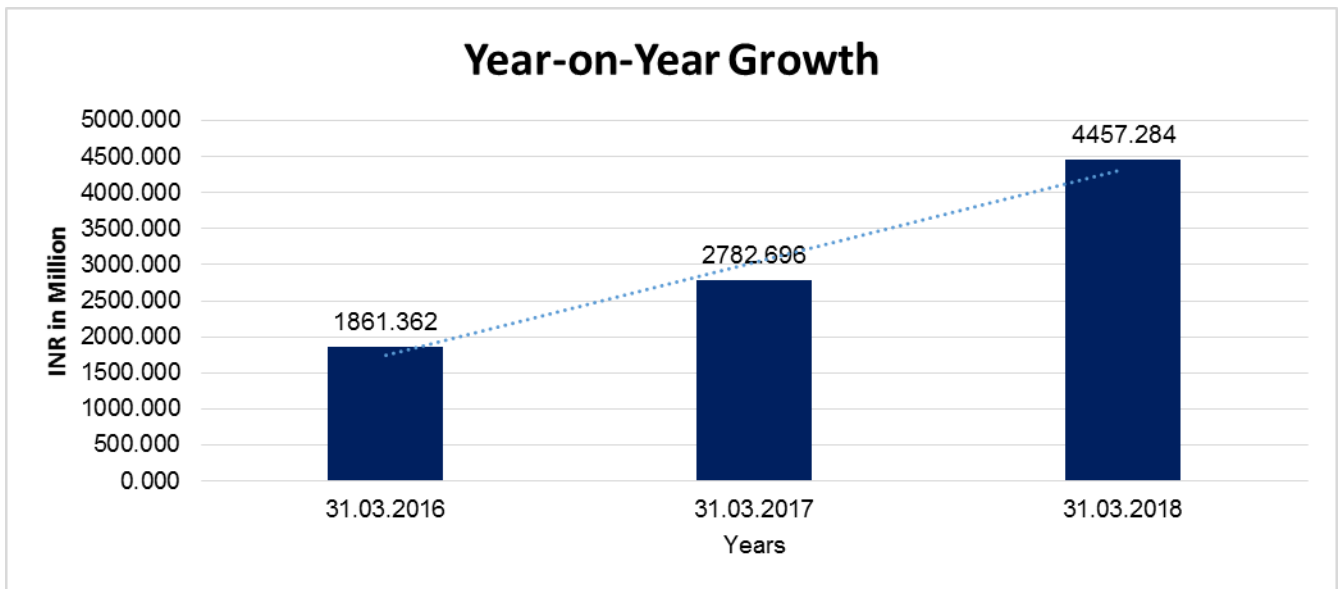
**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	5.000	5.000	5.000
Reserves & Surplus	22.611	31.682	42.617
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>27.611</b>	<b>36.682</b>	<b>47.617</b>
long-term borrowings	15.967	5.127	122.259
Short term borrowings	76.447	22.087	75.078
<b>Total borrowings</b>	<b>92.414</b>	<b>27.214</b>	<b>197.337</b>
<b>Debt/Equity ratio</b>	<b>3.347</b>	<b>0.742</b>	<b>4.144</b>



**YEAR-ON-YEAR GROWTH**

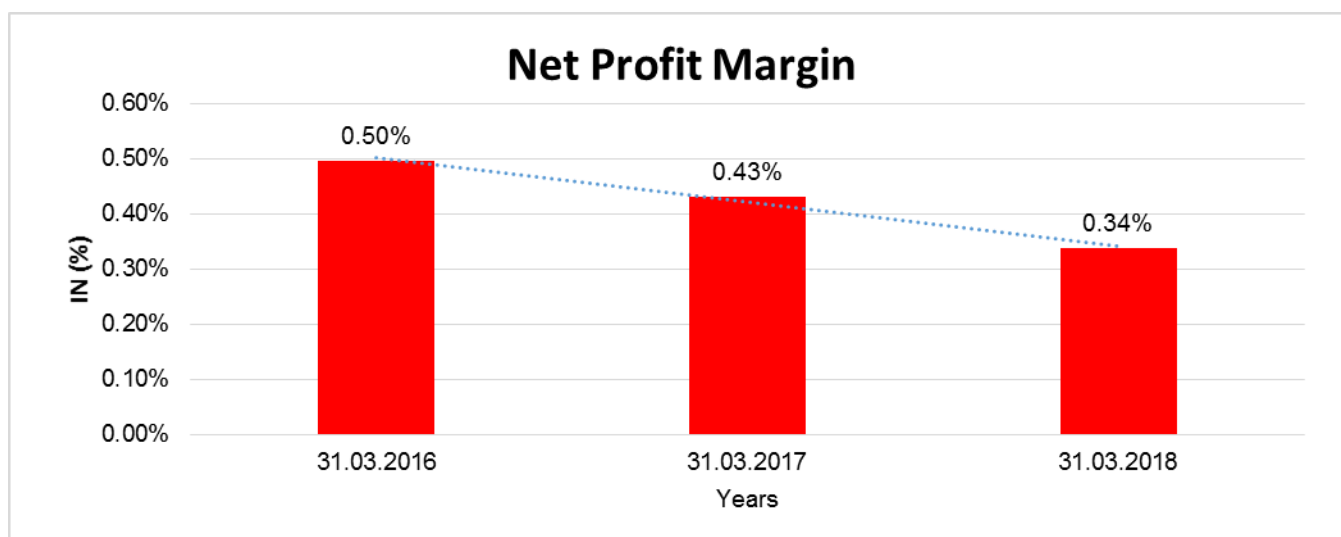
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1861.362	2782.696	4457.284
		<b>49.498</b>	<b>60.179</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1861.362	2782.696	4457.284
Profit/ (Loss)	9.248	11.989	15.018
	<b>0.50%</b>	<b>0.43%</b>	<b>0.34%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G8 255 333 0	103470 01	KOTAK MAHIN DRA BANK LIMITE D	25/02/20 12	16/03/20 18	-	240000000.0	27BKC, C 27, G BLOCKBA NDRA KURLA COMPLEX , BANDRA (E),MUMB AIMA4000 51IN

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from directors	21.394	2.881
<b>Total</b>	<b>21.394</b>	<b>2.881</b>

**FIXED ASSETS:**

- Computer
- Vehicle
- Computer Accessories

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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