

MIRA INFORM REPORT

Report No. :	545621
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	PARK AIR SYSTEMS LIMITED
Formerly Known As :	PARK AIR ELECTRONICS LIMITED
Registered Office :	Northfields Market Deeping Peterborough PE6 8UE
Country :	United Kingdom
Financials (as on) :	31.12.2017
Date of Incorporation :	01.10.1985
Com. Reg. No.:	01951792
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> • Wireless telecommunications activities • Air traffic control equipment and support services to the international aviation community.
No. of Employees :	136 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
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Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

PARK AIR SYSTEMS LIMITED
NORTHFIELDS MARKET DEEPING PETERBOROUGH PE6 8UE

COMPANY NO.

01951792

COMPANY STATUS

Active - Accounts Filed

COMPANY SUMMARY

Registered Address	NORTHFIELDS MARKET DEEPING PETERBOROUGH PE6 8UE
Trading Address	Northfields Market Deeping Peterborough Cams PE6 8UE
Website Address	http://www.parkairsystems.com
Telephone Number	01778345434
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	01/10/1985
Previous Name	PARK AIR ELECTRONICS LIMITED
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	19/02/2002
Filing Date of Accounts	07/09/2018
Currency	GBP
Share Capital	£278,903
SIC07	61200
Charity Number	-

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SIC07 Description WIRELESS TELECOMMUNICATIONS ACTIVITIES
Principal Activity Air traffic control equipment and support services to the international aviation
community.

ADDITIONAL INFORMATION

CCJ's 0 (£0)

No CCJ Information To Display

Ultimate Holding Company NORTHROP GRUMMAN CORPORATION
Accountant -
Mortgages 7
Group 14 companies
Linkages 35 companies
Countries In 5 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/12/2017	£31,871,000	£6,183,000	£31,591,000	136
31/12/2016	£35,977,000	£2,044,000	£27,303,000	139
31/12/2015	£32,411,000	£1,352,000	£30,672,000	142

MORTGAGE SUMMARY

Total Mortgage 7
Outstanding 0
Satisfied 7

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade 0
Total Value of Documented Trade £0

COMMENTARY

This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
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This company's return on total assets employed ratio indicates a highly efficient use of assets.
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This company has made late payments on a medium percentage of invoices.
The company has more cash than short term bank borrowings.
This company trades in an industry with a lower level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	5	Total Current Secretaries	2
Total Previous Directors / Company Secretaries	39	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Roger Campbell Wiltshire	Nationality	British
Date of Birth	01/1967	Present Appointments	10
Latest Address	Unit 5 Quinn Close, Manor Park, Whitley, Coventry, West Midlands	Appointment Date	01/12/2014
Post Code	CV3 4LH		
Title	Mr	Function	Director
Name	Steven David Spiegel	Nationality	American
Date of Birth	12/1964	Present Appointments	6
Latest Address	Unit 5 Quinn Close, Manor Park, Whitley, Coventry, West Midlands	Appointment Date	15/05/2015
Post Code	CV3 4LH		

Title	Mr	Function	Director
Name	Daniel Milligan	Nationality	British
Date of Birth	01/1956	Present Appointments	1
Latest Address	Northfields Market Deeping, Peterborough, Cambs	Appointment Date	05/03/2012
Post Code	PE6 8UE		
Title	Mr	Function	Director
Name	Peter Beange	Nationality	British
Date of Birth	07/1958	Present Appointments	1
Latest Address	Unit 5 Quinn Close, Manor	Appointment Date	15/05/2015

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	Park, Whitley, Coventry, West Midlands		
Post Code	CV3 4LH		

Title	Mr	Function	Director
Name	Jeffrey Quentin Palombo	Nationality	American
Date of Birth	08/1960	Present Appointments	1
Latest Address	Northfields, Market Deeping, Peterborough, Cams	Appointment Date	07/11/2016
Post Code	PE6 8UE		

CURRENT COMPANY SECRETARY

Title	Mr	Function	Company Secretary
Name	Roger Campbell Wiltshire	Nationality	
Date of Birth	-	Present Appointments	1
Latest Address	Unit 5 Quinn Close, Manor Park, Whitley, Coventry, West Midlands	Appointment Date	01/09/2014
Post Code	CV3 4LH		
Title	Ms	Function	Company Secretary
Name	Susie Lee Choung	Nationality	
Date of Birth	-	Present Appointments	1
Latest Address	Unit 5 Quinn Close, Manor Park, Whitley, Coventry, West Midlands	Appointment Date	15/10/2015
Post Code	CV3 4LH		
















TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
NGC UK LTD	GBP	371,870	ORDINARY A	0.75	100

PROFIT & LOSS















Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13

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	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	£31,871,000	-11.4%	£35,977,000	11%	£32,411,000	-12.5%	£37,059,000	-2%	£37,799,000
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	£21,185,000	-8.7%	£23,210,000	6.3%	£21,843,000	-11.2%	£24,587,000	7.8%	£22,813,000
	Gross Profit	£10,686,000	-16.3%	£12,767,000	20.8%	£10,568,000	-15.3%	£12,472,000	-16.8%	£14,986,000
	Wages & Salaries	£7,191,000	-8.3%	£7,846,000	2.6%	£7,646,000	-5%	£8,052,000	-2.4%	£8,250,000
	Directors Emoluments	£449,000	-9.3%	£495,000	29.6%	£382,000	-46.2%	£710,000	3.2%	£688,000
	Operating Profit	£5,960,000	277.9%	£1,577,000	61.6%	£976,000	-49%	£1,912,000	-24.1%	£2,520,000
	Depreciation	£231,000	-	£231,000	-	£231,000	-8%	£251,000	11.1%	£226,000
	Audit Fees	£70,000	2.9%	£68,000	4.6%	£65,000	3.2%	£63,000	3.3%	£61,000
	Interest Payments	-	-	-	-100%	£1,130,000	-12.4%	£1,290,000	-3.5%	£1,337,000
	Pre Tax Profit	£6,183,000	202.5%	£2,044,000	51.2%	£1,352,000	-41.2%	£2,301,000	-12.3%	£2,625,000
	Taxation	-£810,000	14.8%	-£951,000	-138.3%	-£399,000	-28.3%	-£311,000	43.9%	-£554,000
	Profit After Tax	£5,373,000	391.6%	£1,093,000	14.7%	£953,000	-52.1%	£1,990,000	-3.9%	£2,071,000
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	£5,373,000	391.6%	£1,093,000	14.7%	£953,000	-52.1%	£1,990,000	-3.9%	£2,071,000

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BALANCE SHEET

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Tangible Assets	£7,021,000	43.3 %	£4,898,000	- 48.9 %	£9,594,000	36.3 %	£7,037,000	38.1 %	£5,096,000
	Intangible Assets	0	-	0	-	0	-	0	-	0
	Total Fixed Assets	£7,021,000	43.3 %	£4,898,000	- 48.9 %	£9,594,000	36.3 %	£7,037,000	38.1 %	£5,096,000
	Stock	£5,409,000	20.4 %	£4,493,000	24.6 %	£3,607,000	- 0.5%	£3,626,000	12.8 %	£3,215,000
	Trade Debtors	£3,037,000	- 56.3 %	£6,950,000	16.6 %	£5,963,000	- 34.7 %	£9,127,000	47.9 %	£6,172,000
	Cash	£395,000	- 40.6 %	£665,000	- 46.4 %	£1,241,000	-1%	£1,253,000	50.1 %	£835,000
	Other Debtors	£32,823,000	- 1.2%	£33,233,000	18.7 %	£27,997,000	9.6%	£25,536,000	16.8 %	£21,860,000
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£41,664,000	- 8.1%	£45,341,000	16.8 %	£38,808,000	- 1.9%	£39,542,000	23.3 %	£32,082,000
	Trade Creditors	£185,000	- 49.5 %	£366,000	- 43.3 %	£646,000	- 50.1 %	£1,295,000	999.9 %	£28,000
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0
	Other Short Term Finance	£1,769,000	- 47.8 %	£3,388,000	71.2 %	£1,979,000	9.3%	£1,811,000	199.8 %	£604,000
	Miscellaneous Current Liabilities	£12,609,000	- 25.9 %	£17,027,000	39.7 %	£12,187,000	0.6%	£12,114,000	34.9 %	£8,978,000
	Total Current Liabilities	£14,563,000	- 29.9 %	£20,781,000	40.3 %	£14,812,000	- 2.7%	£15,220,000	58.4 %	£9,610,000
	Bank Loans & Overdrafts and LTL	£2,531,000	17.4 %	£2,155,000	- 26.1 %	£2,918,000	16.6 %	£2,502,000	94.6 %	£1,286,000






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
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	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	£2,531,000	17.4 %	£2,155,000	- 26.1 %	£2,918,000	16.6 %	£2,502,000	94.6 %	£1,286,000

CAPITAL & RESERVES



	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Called Up Share Capital	£279,000	-	£279,000	-	£279,000	-	£279,000	-	£279,000
	P & L Account Reserve	£30,964,000	16.1 %	£26,676,000	- 11.2 %	£30,045,000	6.4 %	£28,230,000	10 %	£25,655,000
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	£348,000	-	£348,000	-	£348,000	-	£348,000	-	£348,000
	Shareholder Funds	£31,591,000	15.7 %	£27,303,000	-11%	£30,672,000	6.3 %	£28,857,000	9.8 %	£26,282,000

OTHER FINANCIAL ITEMS






	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Net Worth	£31,591,000	15.7 %	£27,303,000	-11%	£30,672,000	6.3 %	£28,857,000	9.8%	£26,282,000
	Working Capital	£27,101,000	10.3 %	£24,560,000	2.4%	£23,996,000	- 1.3 %	£24,322,000	8.2%	£22,472,000
	Total Assets	£48,685,000	- 3.1%	£50,239,000	3.8%	£48,402,000	3.9 %	£46,579,000	25.3 %	£37,178,000
	Total Liabilities	£17,094,000	- 25.5 %	£22,936,000	29.4 %	£17,730,000	0%	£17,722,000	62.6 %	£10,896,000
	Net Assets	£31,591,000	15.7 %	£27,303,000	-11%	£30,672,000	6.3 %	£28,857,000	9.8%	£26,282,000

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MISCELLANEOUS

	Date Of Accounts	31/12/17	(%)	31/12/16	(%)	31/12/15	(%)	31/12/14	(%)	31/12/13
	Contingent Liability	YES	-	YES	-	YES	-	YES	-	YES
	Capital Employed	£34,122,000	15.8 %	£29,458,000	- 12.3 %	£33,590,000	7.1 %	£31,359,000	13.8 %	£27,568,000
	Number of Employees	136	- 2.2%	139	- 2.1%	142	- 4.1 %	148	- 1.3%	150
	Accountants									
	Auditors	DELOITTE LLP								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	LLOYDS TSB BANK PLC								
	Bank Branch Code	30-97-12								

RATIOS

	Date Of Accounts	31/12/17	31/12/16	31/12/15	31/12/14	31/12/13
	Pre-tax profit margin %	19.40	5.68	4.17	6.21	6.94
	Current ratio	2.86	2.18	2.62	2.60	3.34
	Sales/Net Working Capital	1.18	1.46	1.35	1.52	1.68
	Gearing %	8	7.90	9.50	8.70	4.90
	Equity in %	64.90	54.30	63.40	62	70.70
	Creditor Days	2.11	3.70	7.25	12.71	0.26
	Debtor Days	34.68	70.31	66.96	89.64	59.43
	Liquidity/Acid Test	2.48	1.96	2.37	2.35	3
	Return On Capital Employed %	18.12	6.93	4.02	7.33	9.52
	Return On Total Assets Employed %	12.70	4.06	2.79	4.93	7.06
	Current Debt Ratio	0.46	0.76	0.48	0.52	0.36
	Total Debt Ratio	0.54	0.84	0.57	0.61	0.41

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	Stock Turnover Ratio %	16.97	12.48	11.12	9.78	8.50
	Return on Net Assets Employed %	19.57	7.48	4.40	7.97	9.98

REPORT NOTES

There are no notes to display.

STATUS HISTORY

No Status History found

EVENT HISTORY

Date	Description
18/09/2018	Payment Data Update Received
17/09/2018	New Accounts Filed
17/09/2018	New Accounts Filed
27/07/2018	Confirmation Statement
29/09/2017	Payment Data Update Received
28/09/2017	New Accounts Filed
28/09/2017	New Accounts Filed
05/08/2017	Confirmation Statement
28/04/2017	Confirmation Statement
26/04/2017	Confirmation Statement
03/01/2017	Payment Data Update Received
13/12/2016	Payment Data Update Received
02/12/2016	Payment Data Update Received
14/11/2016	New Board Member Mr J.Q. Palombo appointed
11/11/2016	Mr J.M. Myers has left the board

PREVIOUS COMPANY NAMES

Date	Previous Name
19/02/2002	PARK AIR ELECTRONICS LIMITED
27/05/1986	PARK AIR ELECTRONICS (1985) LIMITED
15/11/1985	HACKREMCO (NO.234) LIMITED

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WRIT DETAILS

No writs found

STATISTICS

Group	14 companies
Linkages	35 companies
Countries	In 5 countries

SUMMARY

Holding Company	NGC UK LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	NORTHROP GRUMMAN CORPORATION

GROUP STRUCTURE FULL

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
☐ NORTHROP GRUMMAN CORPORA...		-	-	\$25,803,000,000
☐ NGC DENMARK APS	N/A	-	-	
☐ NORTHROP GRUMMAN GUIDA...		-	-	
☐ LITTON U.K. LIMITED	02830182	31.12.2017	N	
☐ NORTHROP GRUMMAN OVERS...	N/A	-	-	
☐ NORTHROP GRUMMAN INTER...	59236469	31.12.2017	N	
☐ NORTHROP GRUMMAN GLO...	03814152	31.12.2017	N	£3,709,000
☐ NGC UK LIMITED	03158819	31.12.2017	N	
☐ NORTHROP GRUMMAN...	05989428	31.12.2017	N	£151,100,000

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REMOTEK UK LIMITED	03958799	31.12.2017	N	£5,336,000
PARK AIR SYSTEMS...	01951792	31.12.2017	N	£31,871,000
RICHMOND TAUKE LTD	03706128	31.12.2017	N	
TRW AERONAUTICAL HOLDI...	N/A	-	-	
NORTHROP GRUMMAN PRO...	00870199	31.12.2017	N	

OTHER LINKED COMPANIES

Name	Number	Latest Key Financials	Turnover
SOLYSTIC	393502463	31.12.2017	€102,170,665
TRW INTEGRATED SUPPLY CHAIN SOLUTIONS GMBH	HRB 701867	31.12.2016	
NORTHROP GRUMMAN SPERRY MARINE B.V.	24233711	31.12.2017	€95,320,000
NORTHROP GRUMMAN MISSION SYSTEMS GMBH	HRB 7604	31.12.2012	
NORTHROP GRUMMAN FINANCE EUROPE B.V.	24307705	31.12.2017	
NORTHROP GRUMMAN SPERRY MARINE LIMITED	03879775	31.12.2012	£103,210,000
NORTHROP GRUMMAN B.V.	57961484	31.12.2017	
NORTHROP GRUMMAN NETHERLANDS B.V.	57961581	31.12.2017	
NORTHROP GRUMMAN SPERRY MARINE HOLDINGS B.V.	59240628	31.12.2017	
NORTHROP GRUMMAN ASIA HOLDINGS B.V.	61783935	31.12.2017	
NORTHROP GRUMMAN CORPORATION		-	\$1,295,000
NORTHROP GRUMMAN INFORMATION SYSTEMS		-	
REMOTEK INC		-	\$30,942,000
SCALED COMPOSITES LLC		-	\$100,000,000
NORTHROP GRUMMAN CAFE ONE		-	
NORTHROP GRUMMAN		-	
NORTHROP GRUMMAN CUTTING EDGE OPTRO		-	

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NORTHROP GRUMMAN AMHERST SYSTS.		-	\$25,803,000,000
NORTHROP GRUMMAN ELCTRO SYSTS.		-	\$1,000,000,000
NORTHROP GRUMMAN INFORMATION TECHNOLOGY, INC.		-	\$423,366,000

MORTGAGE DETAILS

Mortgage Type:	LEGAL MORTGAGE		
Date Charge Created:	09/03/87		
Date Charge Registered:	10/03/87		
Date Charge Satisfied:	23/03/91		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED BANK		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	BY WAY OF LEGAL MORTGATE LAND AT PLOT 12, BLENHEIM WAY, NORTHFIELDS IND EST, MARKET DEEPING, LINCS;TOGETHER WITH FACTORY BUILDINGS AND WORKS ERECTED THEREON.		
Mortgage Type:	LEGAL MORTGAGE		
Date Charge Created:	09/03/87		
Date Charge Registered:	10/03/87		
Date Charge Satisfied:	23/03/91		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED MERCHANT BANK LTD.		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	BY WAY OF LEGAL MORTGAGE LAND AT PLOT 12, BLENHEIM WAY, NORTHFIELDS IND EST, MARKET DEEPING, LINCS;TOGETHER WITH FACTORY BUILDINGS AND WORKS ERECTED THEREON.		

Mortgage Type:	LEGAL MORTGAGE		
Date Charge Created:	06/06/86		
Date Charge Registered:	06/06/86		
Date Charge Satisfied:	06/06/86		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED MERCHANT BANK LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	ALL THAT PIECE OF LAND SITUATE AT PLOT 12 BLENHEIM WAY, NORTHFIELDS INDUSTRIAL ESTATE, MARKET DEEPING LINCOLNSHIRE.		
Mortgage Type:	LEGAL MORTGAGE		
Date Charge Created:	06/06/86		
Date Charge Registered:	06/06/86		

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Date Charge Satisfied:	06/06/86		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED MERCHANT BANK LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	ALL THAT PIECE OF LAND SITUATE AT PLOT 12 BLENHEIM WAY, NORTHFIELDS INDUSTRIAL ESTATE, MARKET DEEPING, LINCOLNSHIRE.		

Mortgage Type:	DEBENTURE		
Date Charge Created:	17/01/86		
Date Charge Registered:	21/01/86		
Date Charge Satisfied:	20/09/95		
Status:	SATISFIED		
Person(s) Entitled:	PARK AIR ELECTRONICS LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	(SEE DUC M10 FOR FULL DETAILS). FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		
Mortgage Type:	DEBENTURE		
Date Charge Created:	17/01/86		
Date Charge Registered:	21/01/86		
Date Charge Satisfied:	23/03/91		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED MERCHANT BANK LIMITED		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	(FOR FULL DETAILS SEE DOC M9) FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		

Mortgage Type:	DEBENTURE		
Date Charge Created:	17/01/86		
Date Charge Registered:	21/01/86		
Date Charge Satisfied:	23/03/91		
Status:	SATISFIED		
Person(s) Entitled:	STANDARD CHARTERED BANK		
Amount Secured:	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE		
Details:	(FOR FULL DETAILS SEE DOC M8) FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		

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PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Nigel Richard Essenhig	0	2	2
Jannette Estevez Hasan	0	1	0
David Mark Chandler	0	1	0
Richard Kenneth Merker	0	1	1
Nabeel Tariq Bhatti	0	1	0
James Mitchell Myers	0	1	0
Peter Charles Bradley	1	12	28
Jack Tymann	0	1	0
Alan Michael Young	0	1	0
Simon Ivor Powell-Smith	0	2	5
Simon Ivor Powell-Smith	0	2	5
Paul Davison	0	1	2
Richard William Allis	0	1	0
John David Gutteridge	0	1	4
Paul Barry	0	1	2
David John Bartlett	0	1	0
Noel Francis Kearns	4	5	18
Charles John Houseago	0	2	0
Keith Christian Krantz	1	1	3
Wolf Von Kumberg	0	8	6
John Messmore	0	2	0
Nelson F Gibbs	0	1	0
Benjamin Philip Pamplin	0	1	9
Michael Ernest Iszatt	0	1	0
Gary William McKenzie	2	11	2
Ian Leonard Rosenberg	0	1	1
Bernard Philip McVey	0	1	0
Paul Norman Woodman	0	9	3
William Burns Hannon	0	3	0
Vicki Eve Spira	0	1	0
Carlene May Wilson	0	4	1
Larry Wayne Edelman	0	2	2
Paul Davison	0	2	2
Alan John Leckenby	0	1	1
David Michael Chick	0	2	0
David Michael Chick	0	2	0
Jacqueline Hopgood	0	1	0
Derek Moon	0	1	0
Wolf Von Kumberg	0	1	0
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

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ACTIVE PERSONS WITH SIGNIFICANT CONTROL

Name	Ngc Uk Limited	Kind	Corporate Entity With Significant Control	
Address	Clareville House 26-27 Oxendon Street, London	Notified On	06/04/2016	
Post Code	SW1Y 4EL	Legal Form	Private Company Limited Shares	
Authority	The Companies Act Of 2006	Place Registered	England & Wales	
Country Registered	England & Wales	Registration Number	03158819	
Nature Of Control	Ownership Of Shares 75 To 100 Percent, Voting Rights 75 To 100 Percent, Right To Appoint And Remove Directors			

CEASED PERSONS WITH SIGNIFICANT CONTROL

No Ceased Persons With Significant Control To Display

ACTIVE STATEMENTS

No Active Statements To Display

CEASED STATEMENTS

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
GBP	1	INR 90.38

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)