

## MIRA INFORM REPORT

Report No. :	543714
Report Date :	08.12.2018

### IDENTIFICATION DETAILS

Name :	PS WEAVERS PRIVATE LIMITED
Registered Office :	15, Race Course Road, Guindy, Chennai-600032, Tamilnadu
Tel. No.:	91-44-66848484
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.01.2014
CIN No.: [Company Identification No.]	U18101TN2014PTC094633
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAHCP5650K
GSTN : [Goods & Service Tax Registration No.]	33AAHCP5650K1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and exporter of garment, weaving and generation of wind energy. (Registered Activity)
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
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**PS WEAVERS PRIVATE LIMITED - 543714**

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C	Medium High Risk	Business dealings permissible preferably on secured basis
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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2014 and it is a manufacturer and exporter of garment product like fabric, cotton, etc.</p> <p>As per financials of March 2017, the company has registered a healthy growth in its revenue but has reported losses.</p> <p>Rating takes into consideration the company's continuous losses from its operations which has led to erosion of net worth and weak financial risk profile.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at safe and secured trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
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<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rohit
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-44-66848484
<b>Date :</b>	05.12.2018

**LOCATIONS**

<b>Registered Office :</b>	15, Race Course Road, Guindy, Chennai-600032, Tamilnadu, India
<b>Tel. No.:</b>	91-44-66848484
<b>Fax No.:</b>	91-44-22451193
<b>E-Mail :</b>	<a href="mailto:maservices@yahoo.co.in">maservices@yahoo.co.in</a> <a href="mailto:ranvir@psa-kel.com">ranvir@psa-kel.com</a>
<b>Corporate Office :</b>	Shed No.8, Hi-Tech Weaving Park, Korapaliyur, Aruvankadu, Namakkal -

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	638183, Tamilnadu, India
<b>Factory :</b>	KHWP Shed No.1, 2, 8, 9, 21, 22 and 23, Korapaliyur, Aruvankadu, Thattankuttai, Panchayat, Komarapalayam – 638183, Tamilnadu, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Ranvir Ranjit Shah
<b>Designation :</b>	Director
<b>Address :</b>	No.21, South Mada Street, Srinagar Colony, Saidapet, Chennai – 600015, Tamilnadu, India
<b>Date of Birth/Age :</b>	12.06.1962
<b>Date of Appointment :</b>	20.01.2014
<b>DIN No.:</b>	00041398

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U17115TN1995PTC031001	PSA TEXTILE PROCESSORS PRIVATE LIMITED	20/04/1995	-
U92142TN1999PTC042526	RAJESWARI KALYANA MANDAPAM PRIVATE LIMITED	13/03/2008	-
U64202TN2000PTC046332	INDIA E-COM BUSINESS PRIVATE LIMITED	30/09/2009	-
U15316TN2005PTC055293	INDIA AGRO EXPORTS PRIVATE LIMITED	31/03/2008	-
U01119TN2003PTC052030	A.R. GHERKINS PRIVATE LIMITED	28/11/2003	-
U85110TN2008PTC068616	NEW - LIFE HEALTH MANAGEMENT PRIVATE LIMITED	18/07/2008	-
U01403TN2009PTC073801	BHARAT FARM FOODS PRIVATE LIMITED	07/12/2009	-
U18104TN2013PTC094089	SHAH APPARELS PRIVATE LIMITED	09/12/2013	-
U18202TN2013PTC094229	SHAH INDUSTRIES & CONSOLIDATES PRIVATE LIMITED	19/12/2013	-
U18101TN2014PTC094416	PS EXPORTS & CONSOLIDATES PRIVATE LIMITED	01/01/2014	-

<b>Name :</b>	Nandi Ranvir Shah
<b>Designation :</b>	Director
<b>Address :</b>	21/11, South Mada Street, Sri Nagar Colony, Saidapet, Chennai – 600015, Tamilnadu, India
<b>Date of Appointment :</b>	18.05.2018
<b>DIN No.:</b>	02513584

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U92142TN1999PTC042526	RAJESWARI KALYANA MANDAPAM PRIVATE LIMITED	18/05/2018	-
U64202TN2000PTC046332	INDIA E-COM BUSINESS PRIVATE LIMITED	18/05/2018	-

U15316TN2005PTC055293	INDIA AGRO EXPORTS PRIVATE LIMITED	18/05/2018	-
U01119TN2003PTC052030	A.R. GHERKINS PRIVATE LIMITED	18/05/2018	-
U01403TN2009PTC073801	BHARAT FARM FOODS PRIVATE LIMITED	18/05/2018	-
U18104TN2013PTC094089	SHAH APPARELS PRIVATE LIMITED	18/05/2018	-
U18202TN2013PTC094229	SHAH INDUSTRIES & CONSOLIDATES PRIVATE LIMITED	31/05/2018	-
U18101TN2014PTC094416	PS EXPORTS & CONSOLIDATES PRIVATE LIMITED	18/05/2018	-
U15400TN2015PTC103118	NANDI RESTORE FOODS PRIVATE LIMITED	26/11/2015	-

<b>Name :</b>	Mr. Pratham Ranvir Shah
<b>Designation :</b>	Director
<b>Address :</b>	21, South Mada Street, Srinagar Colony, Saidapet, Chennai – 600015, Tamilnadu, India
<b>Date of Appointment :</b>	04.09.2017
<b>DIN No.:</b>	07305061

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U92142TN1999PTC042526	RAJESWARI KALYANA MANDAPAM PRIVATE LIMITED	04/09/2017	-
U64202TN2000PTC046332	INDIA E-COM BUSINESS PRIVATE LIMITED	04/09/2017	-
U15316TN2005PTC055293	INDIA AGRO EXPORTS PRIVATE LIMITED	04/09/2017	-
U01119TN2003PTC052030	A.R. GHERKINS PRIVATE LIMITED	04/09/2017	-
U01403TN2009PTC073801	BHARAT FARM FOODS PRIVATE LIMITED	04/09/2017	-
U18104TN2013PTC094089	SHAH APPARELS PRIVATE LIMITED	04/09/2017	-
U18202TN2013PTC094229	SHAH INDUSTRIES & CONSOLIDATES PRIVATE LIMITED	04/09/2017	-
U15400TN2015PTC103118	NANDI RESTORE FOODS PRIVATE LIMITED	26/11/2015	-

**KEY EXECUTIVES**

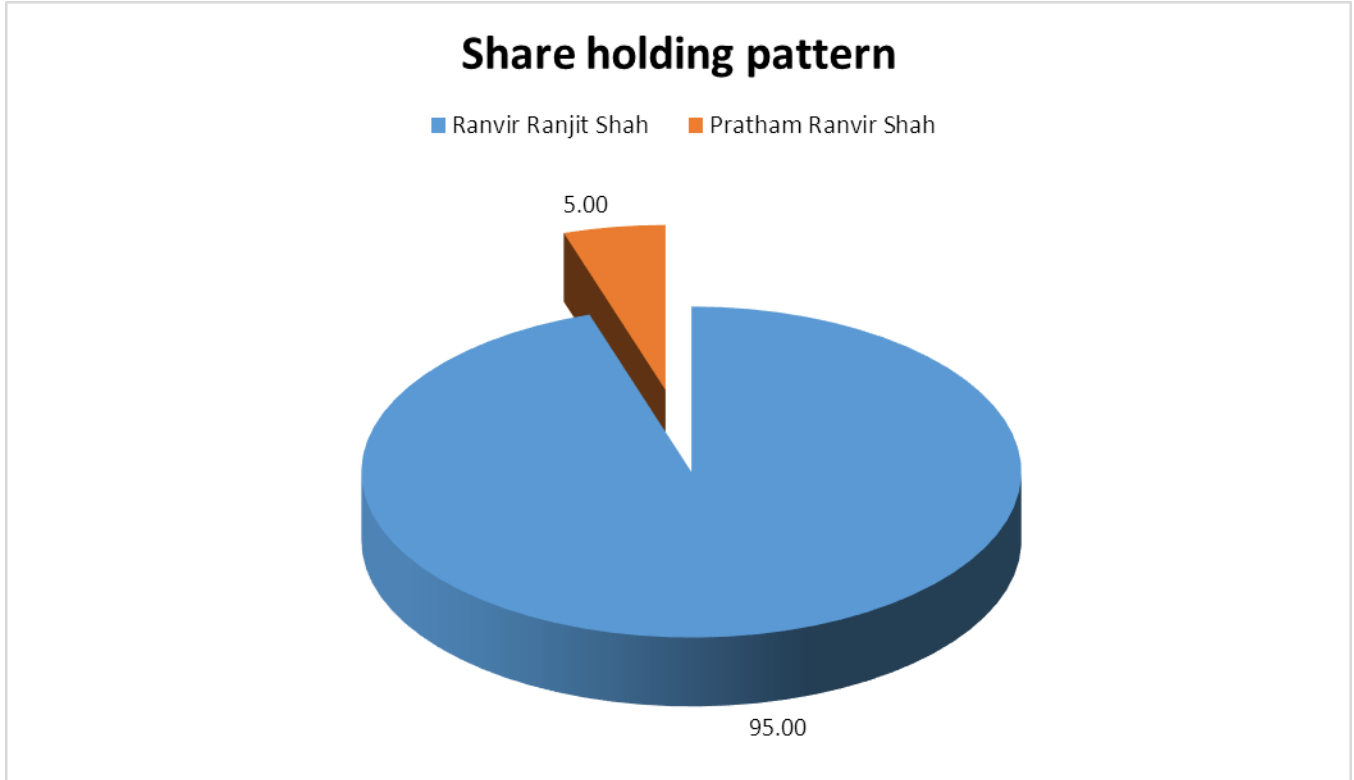
<b>Name :</b>	Mr. Rohit
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares	%age
Ranvir Ranjit Shah	9500	95.00
Pratham Ranvir Shah	500	5.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	95.00
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	5.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and exporter of garment, weaving and generation of wind energy. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99886312	Weavers/Wind Energy/ Garment Manufacturers
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Punjab National Bank
	<b>Branch</b>	Nungambakkam Branch No.9, Nungambakkam High Road, Chennai – 600034, Tamilnadu, India
	<b>Person Name (With</b>	--

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	<b>Designation)</b>		
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Bank overdraft – Punjab National Bank	17.125	13.683
	Buyers' Credit Loan – IndusInd Bank	25.644	26.193
	<b>Total</b>	<b>42.769</b>	<b>39.876</b>

<b>Auditors :</b>	
<b>Name :</b>	Rao Narayan Associates Chartered Accountants
<b>Address :</b>	No. 10, Oliver Road, Mylapore, Chennai – 600004, Tamilnadu, India
<b>Tel. No.:</b>	91-44-24991004/ 24660943
<b>E-Mail :</b>	<a href="mailto:raonarayan@yahoo.com">raonarayan@yahoo.com</a>
<b>Website :</b>	<a href="http://www.raonarayan.com">www.raonarayan.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFR5140E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	PS Exports and Consolidates Private Limited

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(40.915)	(39.747)	0.284
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(40.815)</b>	<b>(39.647)</b>	<b>0.384</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	206.475	131.475	64.009
(b) Deferred tax liabilities (Net)	0.258	0.102	0.102
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>206.733</b>	<b>131.577</b>	<b>64.111</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	-7.085	19.294	4.048
(c) Other current liabilities	122.527	125.345	180.901
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>115.442</b>	<b>144.639</b>	<b>184.949</b>
<b>TOTAL</b>	<b>281.360</b>	<b>236.569</b>	<b>249.444</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	140.117	149.847	178.305
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.600	0.600	0.600
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>140.717</b>	<b>150.447</b>	<b>178.905</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	27.619	24.696	15.019
(c) Trade receivables	44.291	-12.038	14.666
(d) Cash and cash equivalents	32.577	31.834	0.079
(e) Short-term loans and advances	22.986	25.171	24.303
(f) Other current assets	13.170	16.459	16.472
<b>Total Current Assets</b>	<b>140.643</b>	<b>86.122</b>	<b>70.539</b>
<b>TOTAL</b>	<b>281.360</b>	<b>236.569</b>	<b>249.444</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	225.877	125.149	72.301
	Other Income	4.530	3.383	3.451
	<b>TOTAL</b>	<b>230.407</b>	<b>128.532</b>	<b>75.752</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	86.125	39.099	14.156
	Manufacturing Expenses	79.638	47.162	29.560
	Employees benefits expense	28.702	21.281	16.220
	Administration and Selling Expenses	16.246	11.879	9.817
	Exceptional Items	3.102	0.690	0.000
	Extraordinary Items	0.000	36.929	0.000
	<b>TOTAL</b>	<b>213.813</b>	<b>157.040</b>	<b>69.753</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.594</b>	<b>(28.508)</b>	<b>5.999</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	2.979	2.159	0.684
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>13.615</b>	<b>(30.667)</b>	<b>5.315</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	13.918	9.330	4.455
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.303)</b>	<b>(39.997)</b>	<b>0.860</b>
<b>Less</b>	<b>TAX</b>	0.865	0.000	0.266
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(1.168)</b>	<b>(39.997)</b>	<b>0.594</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>9.122</b>	<b>0.000</b>	<b>0.000</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(2.34)</b>	<b>(79.99)</b>	<b>1.19</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.57	(35.11)	74.04
Account Receivables Turnover (Income / Sundry Debtors)	5.10	(10.40)	4.93
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	(30.03)	180.11	104.37
Inventory Turnover (Operating Income / Inventories)	0.60	(1.15)	0.40
Asset Turnover (Operating Income / Net Fixed Assets)	0.12	(0.19)	0.03

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.14	1.17	1.00
Debt Equity Ratio (Total Liability / Networth)	(5.06)	(3.32)	166.69
Current Liabilities to Network (Current Liabilities / Net Worth)	(2.83)	(3.65)	481.64
Fixed Assets to Network (Net Fixed Assets / Network)	(3.43)	(3.78)	464.34

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Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	5.57	(13.20)	8.77
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	(0.52)	(31.96)	0.82
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	(0.42)	(16.91)	0.24
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	2.86	100.88	154.69

**SOLVENCY RATIOS**

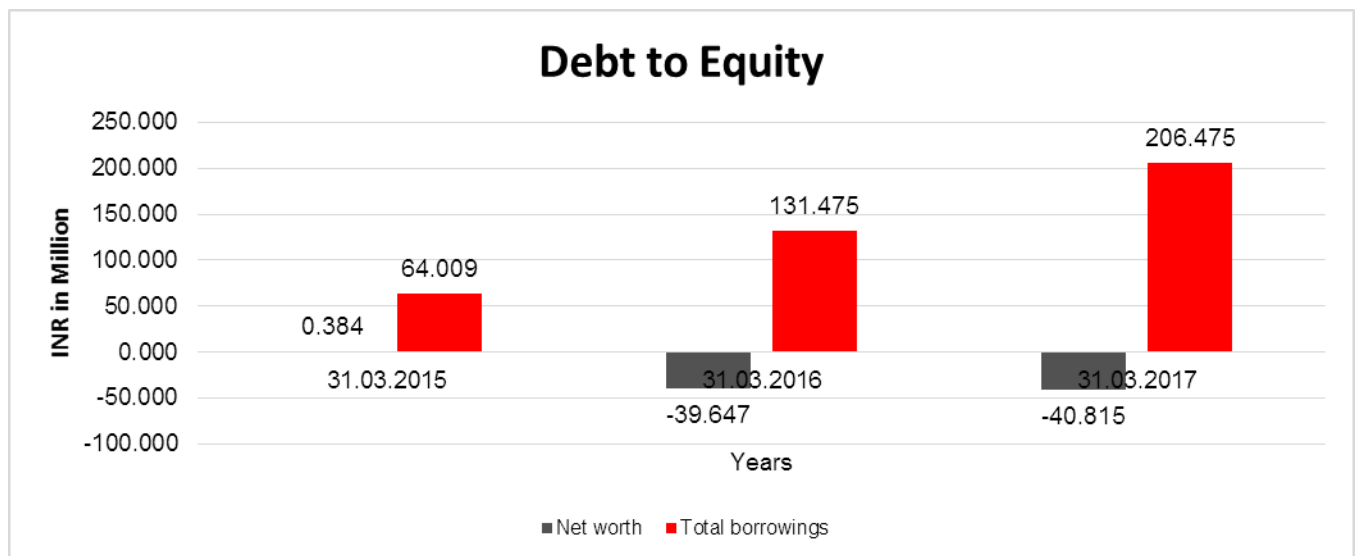
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.22	0.60	0.38
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		0.98	0.42	0.30
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		(0.15)	(0.17)	0.00
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		2064.75	1314.75	640.09
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.22	0.60	0.38

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

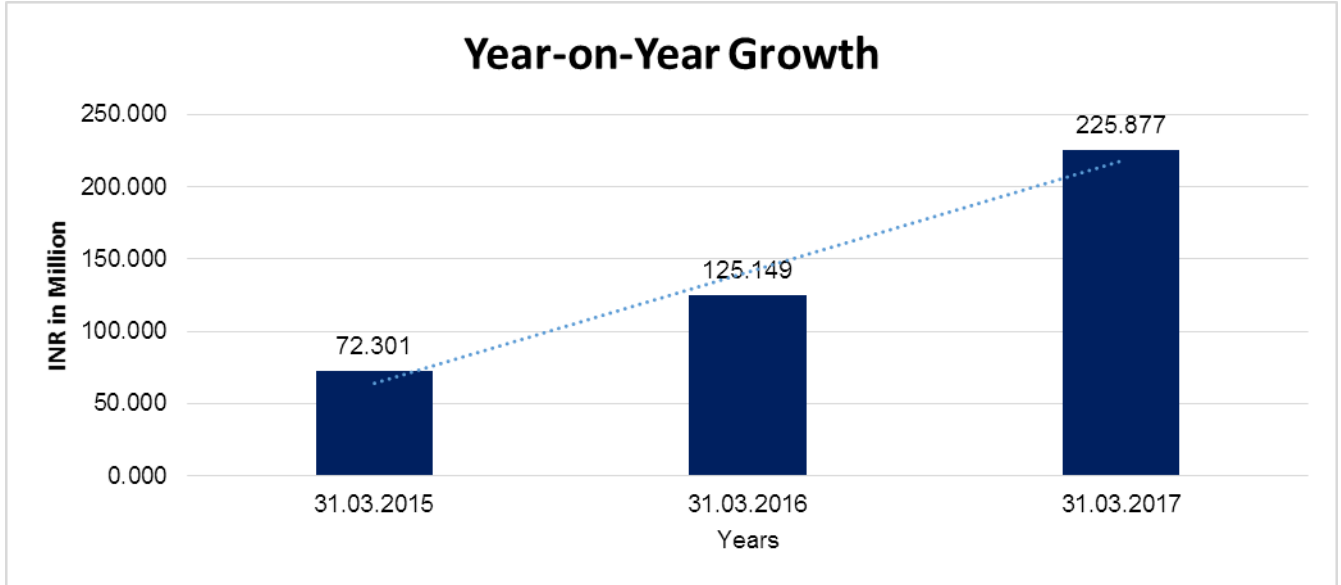
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	0.284	(39.747)	(40.915)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>0.384</b>	<b>(39.647)</b>	<b>(40.815)</b>
long-term borrowings	64.009	131.475	206.475
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>64.009</b>	<b>131.475</b>	<b>206.475</b>
<b>Debt/Equity ratio</b>	<b>166.690</b>	<b>(3.316)</b>	<b>(5.059)</b>



**YEAR-ON-YEAR GROWTH**

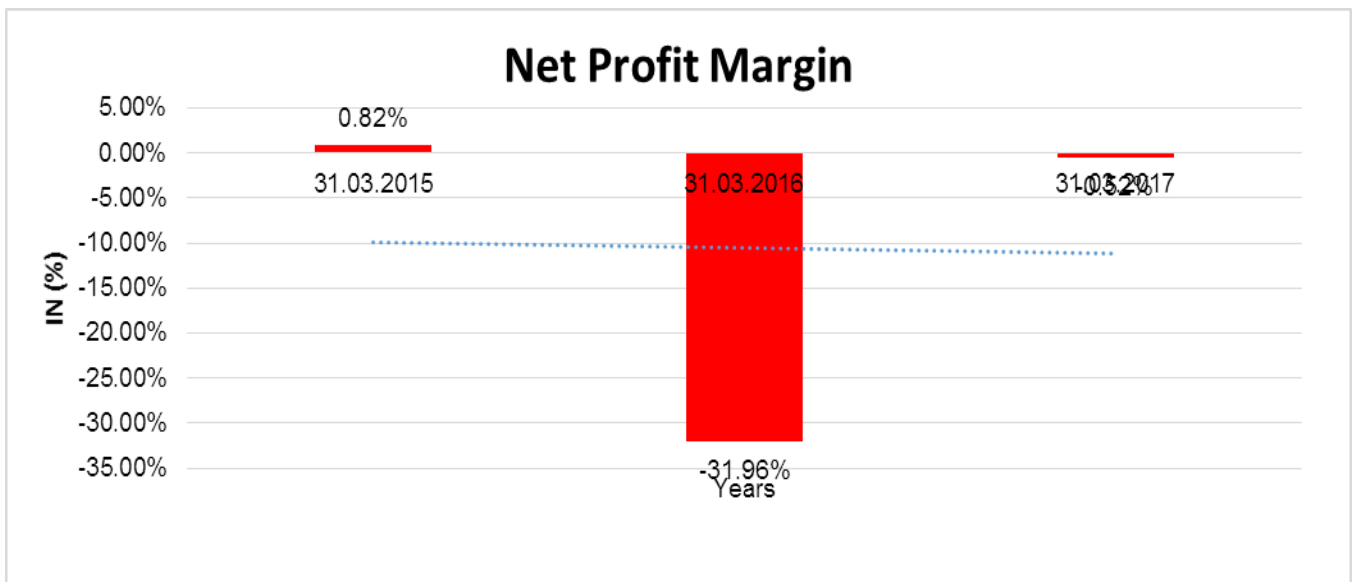
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	72.301	125.149	225.877
		<b>73.094</b>	<b>80.486</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	72.301	125.149	225.877
Profit/(Loss)	0.594	(39.997)	(1.168)
	<b>0.82%</b>	<b>(31.96%)</b>	<b>(0.52%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## BACKGROUND

The company was incorporated on 20.01.2014 as a private limited company. The company's core business activity is manufacture and export of garment, weaving and generation of wind energy. The company is represented by two divisions, PS Apparels and PS Apparels (India) Weaving divisions.

## UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Directors	163.706	91.599
<b>Total</b>	<b>163.706</b>	<b>91.599</b>

## INDEX OF CHARGES

Charges Registered						
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	G03688710	100027274	Punjab National Bank	29/01/2016	14000000.0	Nungambakkam BranchNo.9, Nungambakkam High Road, Chennai TAMILNADU 600034 INDIA

## CONTINGENT LIABILITIES:

PARTICULARS	(INR in million) 31.03.2017
Bank guarantees unexpired	1.246

## FIXED ASSETS

- Computer
- Building
- Plant and Machinery and Factory Equipment
- Furniture and Fixtures
- Electrical Fixtures
- Electrical Fittings
- Office Equipment/ Generator
- Air Cooling Tower

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.38
UK Pound	1	INR 90.87
Euro	1	INR 81.24

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVA
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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