

MIRA INFORM REPORT

Report No. :	544591
Report Date :	15.12.2018

IDENTIFICATION DETAILS

Name :	RAND YORK MINERALS (PTY) LTD
Formerly Known As :	<ul style="list-style-type: none"> • GOLDWIN MINING CONSTRUCTION SUPPLIES AND SERVICES • MULTIFIN GROEPSKEMAS
Registered Office :	63 Mount Street Bryanston Johannesburg Gauteng 2191
Country :	South Africa
Date of Incorporation :	31.10.1985
Com. Reg. No.:	1985/004951/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the processing and wholesale distribution of foundry chromite sand and chemical grade chromite.
No. of Employees :	24

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

The subject is very well established. No judgments recorded against the subject. There are no principal judgments. Accounts are paid on due date. The subject has an excellent reputation. The subject is considered equal to its normal business engagements. The lack of financial information should be borne in mind.

COMPANY INFORMATION

OVERVIEW

History	Rand York Minerals (Pty) Ltd was established in October 1985 as Multifin Groepskemas (Pty) Ltd, and commenced operations immediately. The subject underwent two name changes, the latest in May 1990 from Goldwin Mining Construction Supplies And Services (Pty) Ltd to the current name.
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STATUTORY INFORMATION

Registered Name	RAND YORK MINERALS
Previous Names	<ul style="list-style-type: none"> • GOLDWIN MINING CONSTRUCTION SUPPLIES AND SERVICES (02/05/1990) • MULTIFIN GROEPSKEMAS (31/10/1985)
Registration Number	1985/004951/07
Type Of Company	Private Company
Registered Date	31/10/1985
Date Commenced Trading	31/10/1985
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 11 463 9000
Email Address	Accounts@randyorksa.com
Fax Number	+27 11 463 7002
Registered Physical Address	63 Mount Street Bryanston Johannesburg Gauteng South Africa 2191
Trading Physical Address	63 Mount Street Bryanston Sandton Gauteng South Africa 2191
Postal Address	P O Box 650755 Benmore Johannesburg Gauteng South Africa 2010

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TAX INFORMATION

TAX INFORMATION

Income Tax Number 9570279647

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)
VAT Number 4400137867
Status Active
Registered Name Rand York Minerals (Pty) Ltd

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Insurance	Holland Insurance			Current
Auditor	Middel And Partners Pretoria East Incorporated	Pieter Andre Dames		Current

OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION CURRENT

Holding Company	Share	Type	Comment
Zelandi Beleggings (Pty) Ltd	100%	Holding Company	Incorporated in Southern Africa.

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
Zelda Du Preez	7003040055086	Director	Active	16/09/1998	8	0
Christo Erasmus Nel	4410185101000	Director	Resigned	02/08/1993	21	8
Hendrik Stephanus Lodewikus Du Plessis	4408295023080	Director	Resigned	28/02/1992	5	2
Jan Christoffel Du Preez	6411015201000	Director	Resigned	01/03/1995	24	21
Johannes Adam Strijdom	4401065029080	Director	Resigned	08/04/1991	45	24

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RAND YORK MINERALS (PTY) LTD - 544591

PAGE NO. : 6

Justin Graeme Corbett	6503015183004	Director	Resigned	28/02/1992	10	5
Michael Robert Corbett	4004015105008	Director	Resigned	28/02/1992	7	2
Petrus Fourie Du Preez	4106025014003	Director	Resigned	08/04/1991	19	25
Rasmus Wium	4610225016007	Director	Resigned	31/10/1985	2	3

PRINCIPAL CLEARANCE ANALYTICS

Number of Consumer Judgments	0
Number of Fraud Listings	0
Number of Disqualified Directors	0
Number of Government Employees	0

ACTIVE BUSINESS INTERESTS: Zelda Du Preez

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Ruby Minerals	1989/006123/07	In Business	Active	Director	0
Venmag	1995/001356/07	Deregistration Final	Active	Director	0
Zelandi Beleggings	2000/010962/07	In Business	Active	Director	0
Rand York Logistics	2008/016843/07	In Business	Active	Director	0
Midnight Storm Investments 267	2005/020588/07	In Business	Active	Director	0
Mataba Nishu Investments	2006/031121/07	In Business	Active	Director	0
Aditi Investments	2006/015618/07	In Business	Active	Director	0
Soloprop 1090	2000/005879/07	In Business	Active	Director	0

ACTIVE BUSINESS INTERESTS: Johannes Adam Strijdom

This principal has **45** business interests which are not shown due to the display limit. If you would like to view these, please contact support@inoxico.com.

PREVIOUS BUSINESS INTERESTS: Johannes Adam Strijdom

This principal has **24** business interests which are not shown due to the display limit. If you would like to view these records, please contact support@inoxico.com.

Management

No principals found for this principal type.

OFFICER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests
Dhw Secretarial Services		Secretary (Companies & CCs)	Resigned	15/03/1999	0	0
M D P Sekretariele Dienste		Secretary (Companies & CCs)	Resigned	18/10/1999	0	0
Dawid Herman Warmenhoven	6404255155085	Company Secretary	Resigned	01/03/1995	14	16

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB146157	RAND YORK MINERALS (PTY) LTD	010119329	STANDARD BANK	CHURCH SQUARE	051001	AVS

BANK ACCOUNTS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB114881	RAND YORK MINERALS (Pty) Ltd	010119329	Standard Bank (South Africa)	Church Square		Not Available

OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Mining & Manufacturing
Major Industry SIC Code	07292 - Preparation of chrome
Secondary Industry SIC Code(s)	Manufacture of refractory ceramic goods: refractory bricks, blocks and tiles etc.

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NACE Code	32 - Other manufacturing
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MAJOR OPERATION

Major Business Activities	The subject is involved in the processing and wholesale distribution of foundry chromite sand and chemical grade chromite.
Foreign Trade Activities	International
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	Subject declined to provide information.
Major Customers	The Mining Industry
Major Brands	Subject does not have any brands.
Major Contracts	Subject does not operate on a contract basis.

EXPORT ACTIVITIES

Subject exports

Exports To

- Middle East
- North America
- South America
- Asia
- Africa
- Australasia
- Europe

To the value of

OPERATIONAL FOOTPRINT

Operational Footprint Status The following information was provided

BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m²)	# of Staff	Rented or Owned	Lease Expiry Date
Bryanston	Office		24	Leased	N/A
Bushveld	• Factory		24	Leased	N/A
Complex, Northern Province	• Warehouse				

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EMPLOYEES

Permanent Employees	24
Salaried Employees	24

GENERAL COMMENTS

General Comments There is no fleet registered in the name of the subject.

FINANCING TERMS

FINANCING TERMS

Sales Terms	<ul style="list-style-type: none"> • 45 Days • 30 Days • COD • 60 Days
Overdraft Facility	The Subject does not have an overdraft facility
Sureties	The Principals have signed sureties
Debtors Ceded	Debtors have not been ceded.
Debtors Factored	Debtors have not been factored.
Bonds	The Subject has no bonds.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were not made available.

TRADE REFERENCES

TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Taken) in days	Monthly Limit Given (Taken)	Account Opened	Payment Trend (prev. 3 years)	Account Insured	Notes
TR181213256	13/12/2018	Positive	30 Days (30)	20,000,000 (15,000,000) (ZAR)	2014	100 %	Yes	This is an excellent account.

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RAND YORK MINERALS (PTY) LTD - 544591

PAGE NO. : 10

Account No	DOB	Status	Days)	Open Account	Year	100 %	100 %	No	Comments
TR18121325 8	13/12/201 8	Positive	30 Days (30 Days)	Open Account (350,000) (ZAR)	2008	100 %		No	This is an excellent account.
TR18121134 1	11/12/201 8	N/A				50%	100 %		Awaiting response
TR18121134 0	11/12/201 8	N/A							Company policy not to provide trade references
TR18121133 9	11/12/201 8	Positive	30 Days (30 Days)	Open Account (1,500,000) (ZAR)	2014	100 %	100 %	No	This is an excellent account.
TR18121133 8	11/12/201 8	Positive	30 Days (30 Days)	Open Account (24,000,000) (ZAR)	2014	100 %	100 %	No	This is an excellent account.
TR1810159	15/10/201 8	N/A							Dormant account
TR18092814 8	28/09/201 8	N/A							Declined to comment

TRADE REFERENCE ANALYTICS

Number of valid Trade References	8
Average Usage of Terms	100%
Average Monthly Purchase	9,114,286 ZAR

COURT NOTICES

No judgments on file in the name of the subject
No liquidation applications on file in the name of the subject

ONLINE PRESENCE

WEBSITES

Website Address
www.randyorksa.com

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
ZAR	1	INR 5.00

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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