

## MIRA INFORM REPORT

Report No. :	543451
Report Date :	15.12.2018

### IDENTIFICATION DETAILS

Name :	RENAULT PAPER PRODUCTS PRIVATE LIMITED
Registered Office :	Windsor Chambers, Shop No. 1A, 28, Janmabhoomi Marg, Fort, Mumbai – 400001, Maharashtra
Tel. No.:	91-22-26065690
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.05.2007
CIN No.: [Company Identification No.]	U21090MH2007PTC170609
Capital Investment / Paid-up Capital :	INR 6.363 Million
IEC No.: [Import-Export Code No.]	0307033287
PAN No.: [Permanent Account No.]	AADCR6241C
GSTN : [Goods & Service Tax Registration No.]	27AADCR6241C1ZN
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturer, Labels and Tags [Registered Activity]</li> <li>• Manufacturer, Exporter of Printed Labels and all type of labels. [Confirmed by management]</li> </ul>
No. of Employees :	60 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2007. The company is a manufacturer and exporter of printed labels and all types of label.</p> <p>As per the financial of 2017, the company has achieved a favorable growth of 39.73% in its revenue as compared to the previous year but has incurred losses.</p> <p>The company possesses satisfactory financial position marked by sufficient networth base along with average debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Mahendra Shah
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9820284152
<b>Date :</b>	06.12.2018

<b>Name :</b>	Mr. Prakash Shah
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-22-26065690
<b>Date :</b>	06.12.2018

**LOCATIONS**

<b>Registered Office :</b>	Windsor Chambers, Shop No. 1a, 28, Janmabhoomi Marg, Fort, Mumbai – 400001, Maharashtra, India
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<b>Tel. No.:</b>	91-22-26065690
<b>Mobile No.:</b>	91-9820284152 [Mr. Mahendra Shah]
<b>Fax No.:</b>	91-22-22820115
<b>E-Mail :</b>	<a href="mailto:prakash@manoharmail.com">prakash@manoharmail.com</a> <a href="mailto:prepressrenault@manoharmail.com">prepressrenault@manoharmail.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Plot No. 46/47, Survey No. 942, Sundaram Industrial Zone, Behind Welspun, Mahim Village, Tal. and Dist. Palghar – 401404, Maharashtra, India
<b>Tel. No.:</b>	91-2525-256275
<b>Fax No.:</b>	91-2525-255821
<b>E-Mail :</b>	<a href="mailto:renault@manoharmail.com">renault@manoharmail.com</a>
<b>Location :</b>	Owned

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Mahendra Harakchand Shah			
<b>Designation :</b>	Director			
<b>Address :</b>	3rd Floor, Bahadur Manzil, Store Lane, S A Bravelly Road, Off Mumbai Samachar Road, Fort Mumbai – 400001, Maharashtra, India			
<b>Date of Birth/Age :</b>	08.11.1968			
<b>Date of Appointment :</b>	07.05.2007			
<b>DIN No.:</b>	01181603			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U45202MH2010PTC204402	KONCEPT RESIDENCY PREMISES PRIVATE LIMITED	17/06/2010	-
	U22222MH2012PTC236919	WILD WEST MEDIA PRIVATE LIMITED	17/10/2012	-
<b>Name :</b>	Mr. Prakash Khimji Shah			
<b>Designation :</b>	Director			
<b>Address :</b>	502, Vandana Apartment, 13 Krantiveer Rajguru Marg, Girgaum, Mumbai – 400004, Maharashtra, India			
<b>Date of Birth/Age :</b>	29.03.1972			
<b>Date of Appointment :</b>	07.05.2007			
<b>DIN No.:</b>	01181652			
<b>Name :</b>	Mr. Nishikant Shamrao Shirodkar			
<b>Designation :</b>	Director			
<b>Address :</b>	5 Cliff Towers Mount Mary Road Bandra West, Andheri, Mumbai – 400050, Maharashtra, India			
<b>Date of Appointment :</b>	02.05.2008			
<b>DIN No.:</b>	01981035			

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<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28920MH1986PTC040419	MANOHAR CANISTERS PVT LTD	29/09/2012	-
U55101GA1998PTC002593	HIGHLAND HOLIDAY HOMES (GOA) PRIVATE LIMITED	12/12/1998	-
<b>Name :</b> Mr. Aditya Vinayak Patwardhan			
<b>Designation :</b> Director			
<b>Address :</b> 602, A-Wing, Quantum Park Chs Limited, Khar Danda, Khar West, Mumbai – 400052, Maharashtra, India			
<b>Date of Appointment :</b> 26.05.2008			
<b>DIN No.:</b> 02179405			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74950MH1994PTC260138	MANOHAR PACKAGINGS PRIVATE LIMITED	12/11/2009	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

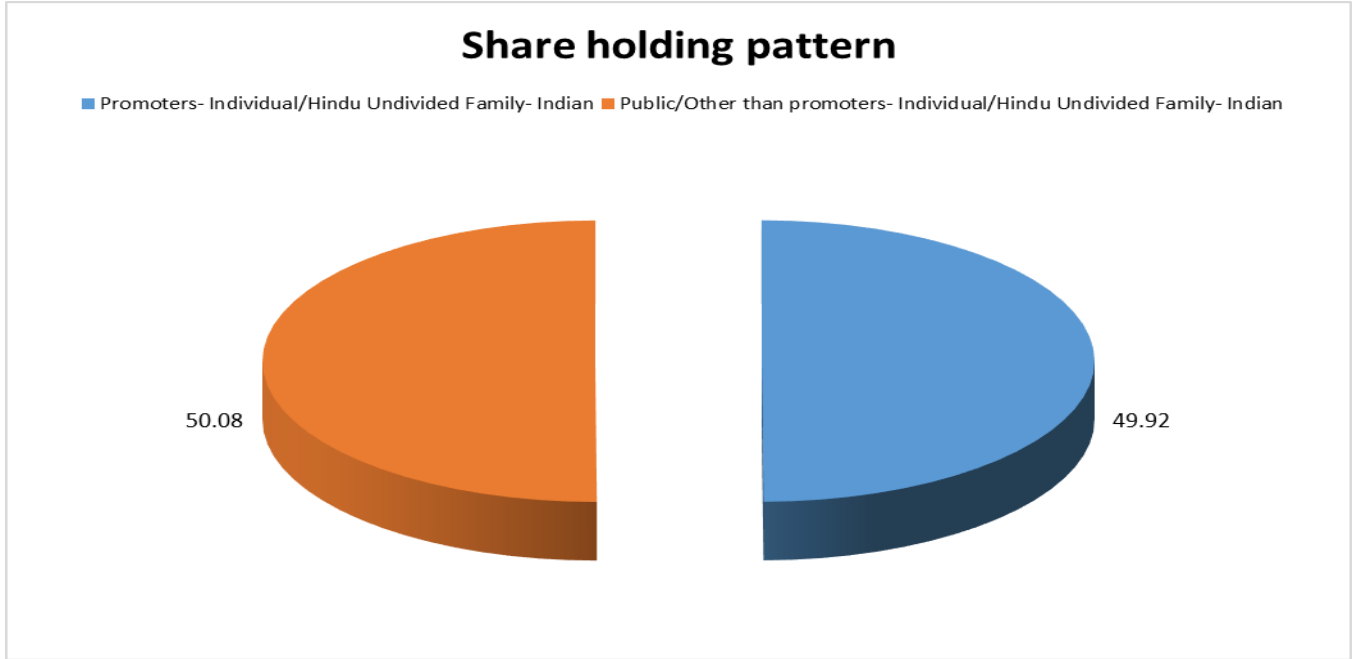
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Mahendra H Shah	317150
Prakash K Shah	500
Chandrakant H Shah	100
Harakchand W Shah	100
Harsh C Shah	100
Parvatiben H Shah	100
Sangeeta M Shah	100
Aditya Patwardhan	286300
Aparna Patwardhan	31850
<b>Total</b>	<b>636300</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	49.92
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	50.08
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer, Labels and Tags [Registered Activity]</li> <li>Manufacturer, Exporter of Printed Labels and all type of labels. [Confirmed by management]</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Packing Labels	99883230
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Nepal</li> <li>Myanmar</li> <li>Ethopia</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	<ul style="list-style-type: none"> <li>Machinery Parts</li> <li>Paper</li> </ul>	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>Germany</li> </ul>	

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	<ul style="list-style-type: none"> <li>• United States of America</li> <li>• China</li> <li>• Indonesia</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cash, Advance Payment and Cheque
<b>Purchasing :</b>	Cash, Advance Payment and Cheque

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	60 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Apna Sahakari Bank Limited
	<b>Branch :</b>	Rayok Industrial Estate, Wadala, Mumbai – 400031, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-22-24185128 (Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--

	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on</b>
		<b>31.03.2017</b>
		<b>As on</b>
		<b>31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Term loan from Apna Sahakari Co-Operative Bank Limited	73.145
	Term loan from Apna Sahakari Co-Operative Bank	4.709
	Term loan from Apna Sahakari Co-Operative Bank	40.393
	<b>Total</b>	<b>118.247</b>
		<b>85.982</b>

<b>Auditors :</b>	
<b>Name :</b>	Samir Shah and Associates Chartered Accountants
<b>Address :</b>	148, Mody Street, Shaeen Chambers, Fort, Mumba – 400001, West Bengal, India
<b>Tel. No.:</b>	91-22-22615527
<b>Mobile No.:</b>	91-9820141754
<b>E-Mail :</b>	<a href="mailto:sam8768@gmail.com">sam8768@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAJPS6781A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party :</b>	<ul style="list-style-type: none"> <li>• Manohar Packaging Private Limited</li> <li>• Punchline Paper Converters Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
636300	Equity Shares	INR 10/- each	INR 6.363 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	6.363	6.363	6.363
(b) Reserves & Surplus	65.250	94.158	120.374
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>71.613</b>	<b>100.521</b>	<b>126.737</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	138.667	104.458	109.195
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.246	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>138.913</b>	<b>104.458</b>	<b>109.195</b>
(4) Current Liabilities			
(a) Short term borrowings	24.881	20.411	5.982
(b) Trade payables	52.251	37.356	15.173
(c) Other current liabilities	12.940	5.941	3.487
(d) Short-term provisions	46.455	43.991	41.214
<b>Total Current Liabilities (4)</b>	<b>136.527</b>	<b>107.699</b>	<b>65.856</b>
<b>TOTAL</b>	<b>347.053</b>	<b>312.678</b>	<b>301.788</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	234.189	203.670	213.807
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.900	0.650	0.650
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.311	2.996	3.634

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>239.400</b>	<b>207.316</b>	<b>218.091</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	27.437	33.172	16.261
(c) Trade receivables	42.862	33.387	27.495
(d) Cash and cash equivalents	1.739	1.994	2.320
(e) Short-term loans and advances	1.397	1.781	0.817
(f) Other current assets	34.218	35.028	36.804
<b>Total Current Assets</b>	<b>107.653</b>	<b>105.362</b>	<b>83.697</b>
<b>TOTAL</b>	<b>347.053</b>	<b>312.678</b>	<b>301.788</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	238.961	171.018	145.463
	Other Income	0.386	0.468	5.176
	<b>TOTAL</b>	<b>239.347</b>	<b>171.486</b>	<b>150.639</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	173.132	123.874	99.589
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.490)	(0.479)	(0.493)
	Employees benefits expense	25.084	19.708	17.446
	Other expenses	33.703	21.852	17.218
	<b>TOTAL</b>	<b>230.429</b>	<b>164.955</b>	<b>133.760</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.918</b>	<b>6.531</b>	<b>16.879</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.885	13.608	7.836
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(8.967)</b>	<b>(7.077)</b>	<b>9.043</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	17.855	16.955	12.395
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(26.822)</b>	<b>(24.032)</b>	<b>(3.352)</b>

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Less	TAX	2.086	2.184	4.244
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(28.908)</b>	<b>(26.216)</b>	<b>(7.596)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(45.43)</b>	<b>(41.20)</b>	<b>(11.93)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.47	71.26	68.99
Account Receivables Turnover (Income / Sundry Debtors)	5.58	5.12	5.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	110.16	110.07	55.61
Inventory Turnover (Operating Income / Inventories)	0.33	0.20	1.04
Asset Turnover (Operating Income / Net Fixed Assets)	0.04	0.03	0.08

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.79	0.68	0.58
Debt Equity Ratio (Total Liability / Networth)	2.28	1.24	0.91
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.91	1.07	0.52

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Fixed Assets to Networth (Net Fixed Assets / Networth)	3.27	2.03	1.69
Interest Coverage Ratio (PBIT / Financial Charges)	0.50	0.48	2.15

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(12.10)	(15.33)	(5.22)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(8.33)	(8.38)	(2.52)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(40.37)	(26.08)	(5.99)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.79	0.98	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.59	0.67	1.02
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.32	0.42
G-Score Ratio Debt (Debts / Equity Capital)		25.70	19.62	18.10
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.79	0.98	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

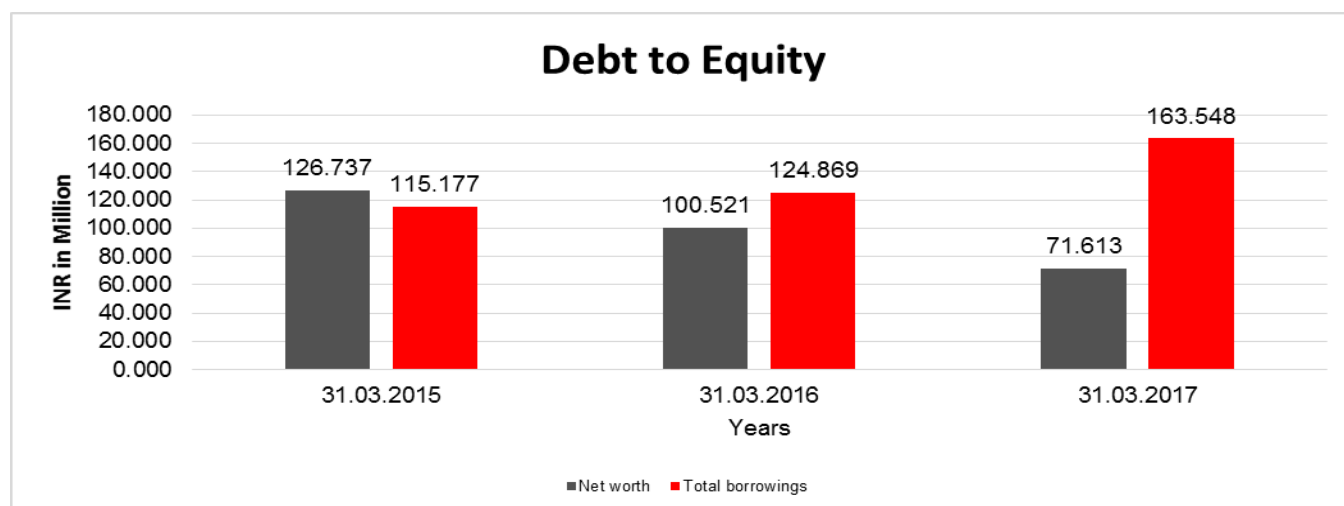
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.363	6.363	6.363

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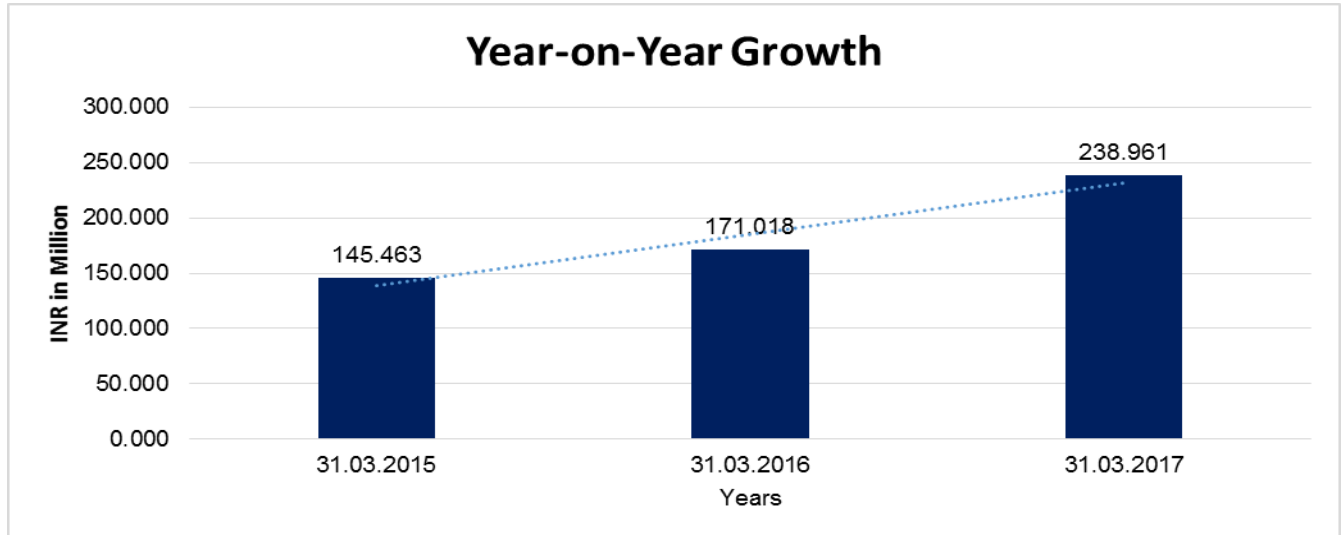
Reserves & Surplus	120.374	94.158	65.250
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>126.737</b>	<b>100.521</b>	<b>71.613</b>
long-term borrowings	109.195	104.458	138.667
Short term borrowings	5.982	20.411	24.881
<b>Total borrowings</b>	<b>115.177</b>	<b>124.869</b>	<b>163.548</b>
<b>Debt/Equity ratio</b>	<b>0.909</b>	<b>1.242</b>	<b>2.284</b>



**YEAR-ON-YEAR GROWTH**

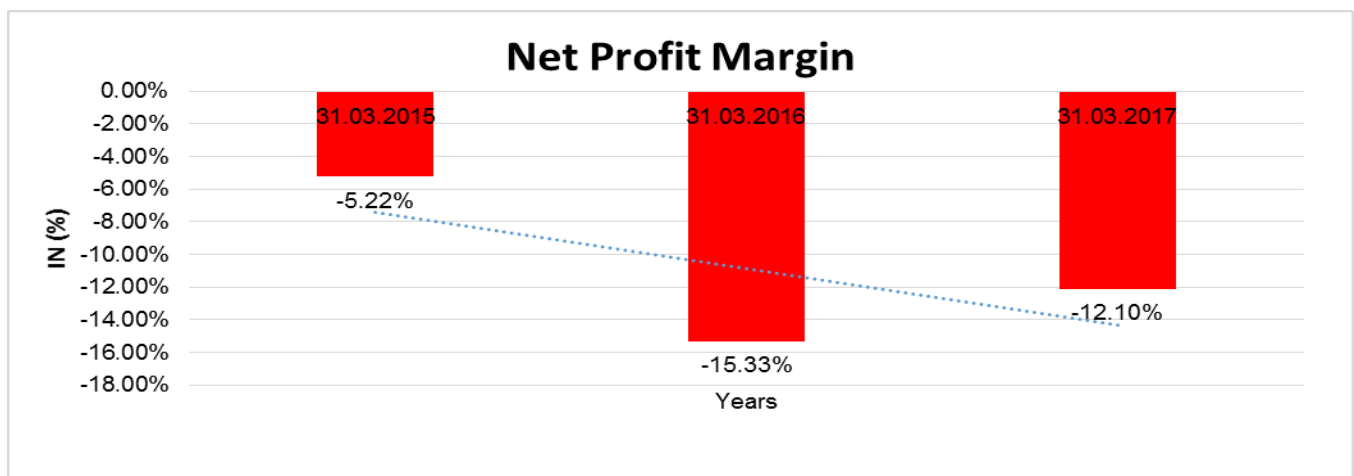
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	145.463	171.018	238.961
		<b>17.568</b>	<b>39.729</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	145.463	171.018	238.961
Profit	(7.596)	(26.216)	(28.908)
	<b>(5.22%)</b>	<b>(15.33%)</b>	<b>(12.10%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
From directors	20.420	18.476
<b>SHORT TERM BORROWING</b>		
<b>Other loan and advances</b>		
Apna Sahakari Bank Limited – Cash Credit	24.881	20.411
<b>Total</b>	<b>45.301</b>	<b>38.887</b>

**BRIEF DESCRIPTION**

During the year, the company total revenue was INR 239.347 Million as compared to INR 171.486 Million in the previous financial year 2015-16.

**INDEX OF CHARGE:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G93267722	100190237	APNA SAHAKARI BANK LTD.	09/07/2018	-	-	4000000.0	D. SARFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE, WADALAMUMBAIMH40 0031IN
2	G32799876	100070755	APNA SAHAKARI BANK LTD.	25/11/2016	-	-	40000000.0	D. SARFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE, WADALAMUMBAIMH40 0031IN
3	G17673823	100056507	APNA SAHAKARI BANK LTD.	17/09/2016	-	-	10000000.0	D. SARFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE, WADALAMUMBAIMH40 0031IN
4	G06982771	100036943	APNA SAHAKARI BANK LTD.	23/06/2016	-	-	5000000.0	D. SARFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE, WADALAMUMBAIMH40 0031IN
5	C14625925	10512246	APNA SAHAKARI	16/07/2014	-	-	100000000.0	D. SARFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE,

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			BANK LTD.					WADALAMUMBAIMH40 0031IN
6	G47580 691	104590 63	Apna Sahakari Bank Ltd.	12/10/2013	30/05/2017	-	30000000.0	D. SAFARE CHOWK BRANCHA/4-5 ROYAL INDL. ESTATE, WADALAMUMBAIMH40 0031IN
7	A994729 12	102700 40	NKGSB CO-OP. BANK LTD.	04/11/2010	-	-	86800000.0	Center Point, Unit No. 10, Opp. Bharatmata Cinema, Dr. Babasaheb Ambedkar Marg, Parel, Mumbai MH40001 2IN
8	A994630 36	102700 49	NKGSB CO. OP. BANK LTD.	04/11/2010	-	-	50000000.0	Unit No.10, Ground Floor, Center Point, Dr. Babasaheb Ambedkar Road, Parel, Mumbai MH40001 2IN
9	A438788 34	101179 11	The Cosmos Co-op Bank Ltd	04/07/2008	-	-	22500000.0	Fort Branch, 229/231, Perin Nariman Street, Bazar Gate, Fort Mumbai MH4000011 N

**FIXED ASSETS:**

- Computer
- Factory Building
- Motor Car
- Office Equipment
- Plant and Machinery
- Scooter

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.23
UK Pound	1	INR 90.34
Euro	1	INR 81.83

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	NYT
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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