

MIRA INFORM REPORT

Report No. :	545163
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	SAIBABA INFOCOM
Registered Office :	1st Floor, No.15, A.M Lane, Thigalarpet, S.P Road Cross, Bangalore – 560002, Karnataka
Mobile No.:	91-9820791770 (Mr. Omprakash Deepak Katara)
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	2014
Capital Investment:	INR 45.987 Million
IEC No.: [Import-Export Code No.]	0314014420
TIN /VAT No.:	27231056685V 24074207249 33566302892 07526961165 19542764019
PAN No.: [Permanent Account No.]	AKPPK3080K
GSTN : [Goods & Service Tax Registration No.]	Delhi, 07AKPPK3080K1ZS West Bengal, 19AKPPK3080K1ZN Maharashtra, 27AKPPK3080K1ZQ Tamil Nadu, 33AKPPK3080K1ZX Gujarat, 24AKPPK3080K1ZW Karnataka, 29AKPPK3080K1ZM Telangana, 36AKPPK3080K1ZR
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer and Service Provider of DTH TV Broadcast, Computer Network and Cable. [From Indirect Sources]

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No. of Employees :	5 (Approximately) (As per site visit)
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 130000 (IN INR 9305985.00)
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Omprakash Deepak Katara
Designation :	Proprietor
Contact No.:	91-9820791770
Date :	15.12.2018

LOCATIONS

Registered Office / Branch Office 1:	1st Floor, No.15, A.M Lane, Thigalarpet, S.P Road Cross, Bangalore – 560002, Karnataka, India
Tel. No.:	Not Available
Mobile No.:	91-9820791770 (Mr. Omprakash Deepak Katara)
Fax No.:	Not Available
E-Mail :	sales@synfocomsystems.com
Website :	www.synfocomsystems.com
Area :	600 Sq. Ft (As per site visit)
Locality :	Commercial (As per site visit)
Corporate Office :	Gala No: 9 , Building No: A-4, Arihant Compound, Plot No: 1010, Bhagwan Seth Estate, Purne Taluka – Bhiwandi 421302, Maharashtra, India
Tel. No.:	91-22-66953146
Branch Office 2 :	4, Chandani Chowk Street 2nd Floor, Kolkata -700072, West Bengal, India
Branch Office 3 :	109, Mangalmurti Complex, Opposite City Gold Theater, Asharam Road,

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	Ahmedabad – 380009, Gujarat, India
Branch Office 4 :	302 Eros Apartment, 56 Nehru Place, New Delhi-110019, India

SOLE PROPRIETOR

Name :	Mr. Omprakash Deepak Katara
Designation :	Proprietor
PAN No.:	AKPPK3080K

BUSINESS DETAILS

Line of Business :	Dealer and service provider of DTH TV broadcast, computer network and cable. [From Indirect Sources]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Cash
Purchasing :	Cash

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--
No. of Employees :	5 (Approximately) (As per site visit)	
Bankers :	<ul style="list-style-type: none"> ICICI Bank Limited 	
	Banker Name :	Kotak Mahindra Bank Limited
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	B J Doshi and Company Chartered Accountants
Address:	1st Floor, Solitaire, Above Bank of India, 80, S V ROad Santacruz (West), Mumbai – 400054, Maharashtra, India
Membership No:	36487
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Capital Investment :	
Owned :	INR 45.987 Million
Borrowed :	--
Total :	INR 45.987 Million

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FINANCIAL DATA
[all figures are INR Million]

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018
EQUITY AND LIABILITIES			
1] Proprietor's Capital Account			45.987
2] Share Application Money			0.000
3] Reserves & Surplus			0.000
4] (Accumulated Losses)			0.000
NETWORTH			45.987
LOAN FUNDS			
1] Secured Loans			64.101
2] Unsecured Loans			28.355
TOTAL BORROWING			92.456
DEFERRED TAX LIABILITIES			0.000
TOTAL			138.443
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			4.248
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			270.817
Sundry Debtors			165.620
Cash & Bank Balances			5.875
Other Current Assets			0.000
Loans & Advances			37.499
Total Current Assets			479.811
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			340.106
Other Current Liabilities			5.510
Provisions			0.000
Total Current Liabilities			345.616
Net Current Assets			134.195

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MISCELLANEOUS EXPENSES			0.000
TOTAL			138.443

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2018
	SALES		
	Income		711.769
	Other Income		33.722
	TOTAL		745.491
Less	EXPENSES		
	Cost of Goods Sold		655.333
	Staff Salaries		11.920
	Staff Welfare		0.231
	Electricity		0.129
	Rent		2.057
	Telephone Charges		0.174
	Postage and Courier Charges		0.061
	Printing and Stationery		0.042
	Repairs and Maintenance		0.163
	Computer Maintenance		0.118
	Conveyance		0.142
	Travelling Expenses		0.304
	Vehicle Expenses		0.081
	Freight, Forwarding and Packing		5.207
	Advertisement and Sales Promotion		0.250
	Online Marketing Charges		1.149
	Discount and Rebate Allowed		5.759
	Bad debts		3.146
	Sundry Expenses		0.437
	Insurance		0.759
	Software Licence Fees		0.018
	Legal and Professional Fees		0.612
	Sales Tax		0.387
	TOTAL		688.479
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		57.012
Less	FINANCIAL EXPENSES		15.197
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		41.815

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Less/ Add	DEPRECIATION/ AMORTISATION			0.780
	NET PROFIT			41.035

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018
Average Collection Days (Sundry Debtors / Income * 365 Days)			84.93
Account Receivables Turnover (Income / Sundry Debtors)			4.30
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			189.43
Inventory Turnover (Operating Income / Inventories)			0.21
Asset Turnover (Operating Income / Net Fixed Assets)			13.42

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.90
Debt Equity Ratio (Total Liability / Networth)			2.01
Current Liabilities to Networth (Current Liabilities / Net Worth)			8.13
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.09
Interest Coverage Ratio (PBIT / Financial Charges)			3.75

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PROFITABILITY RATIOS

PARTICULARS				31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%			5.77
Return on Total Assets ((PAT / Total Assets) * 100)	%			8.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%			89.23

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				1.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.56
G-Score Ratio Financial (Networth / Total Assets)				0.10
G-Score Ratio Debt (Debts / Equity Capital)				2.01
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.28

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes

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9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	SAIBABA INFOCOM
Address :	1st Floor, No.15, A.M Lane, Thigalarpet, S.P Road Cross, Bangalore – 560002, Karnataka, India
Contact No.:	91-9886227969
Person to whom we met:	Name: Mr. Linga (Staff)
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Thigalarpet, S.P Road Cross

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Total Floors of the building:	2 Floors
Subject situated on:	1 st Floor
Locality:	Commercial
Area of premises :	600 Sq. Ft
Area :	Upmarket
No. of employees seen at premises:	5
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers
Furniture items sighted :	Yes
Neighbour's interview :	Name of Company: J.R. Infotech Contact person name : Mr. Ram Singh
Neighbour's overview :	Existence confirmed
Proof of visit:	Photographs

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 90.47
Euro	1	INR 81.33

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIS
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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