

## MIRA INFORM REPORT

<b>Report No. :</b>	545101
<b>Report Date :</b>	17.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SMART CARD IT SOLUTIONS LIMITED (w.e.f. 29.07.2010)
<b>Formerly Known As :</b>	SMART CARD IT SOLUTIONS PRIVATE LIMITED (w.e.f. 10.06.2010) ROPA CARD TECHNOLOGIES PRIVATE LIMITED
<b>Registered Office :</b>	Gat 837/2, Pune Nagar Road, Village Sanaswadi, Shirur, Pune – 412208, Maharashtra
<b>Mob. No.:</b>	91-2137-302300
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	22.03.2010
<b>CIN No.:</b> [Company Identification No.]	U22219PN2010PLC135861
<b>Capital Investment / Paid-up Capital :</b>	INR 494.490 Million
<b>IEC No.:</b> [Import-Export Code No.]	3110003619
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAECR7103A1ZV
<b>PAN No.:</b> [Permanent Account No.]	AAECR7103A
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company.
<b>Line of Business :</b>	Manufacturer of Telecom cards, Banking Cards and Government ID Cards. [Registered Activity]

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<b>No. of Employees :</b>	Information denied by the management
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010 and it is engaged in manufacturing of Telecom Cards, Banking Cards and Government ID.</p> <p>As per financial of March 2017, the company has achieved a decent growth of 43.48% in its revenue as compared to its previous year's revenue and has reported an average net profit margin of 5.25%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by healthy net worth base along with average debt coverage indicators.</p> <p>Rating is constrained on account of low reserve base as compared to its capital.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>CRISIL RATING</b>
<b>Rating</b>	<b>Long Term Rating = BB (Issuer Non-Cooperative Rating Withdrawn)</b>
<b>Rating Explanation</b>	<b>Moderate risk of default</b>
<b>Date</b>	<b>11.12.2018</b>

<b>Rating Agency Name</b>	<b>CRISIL RATING</b>
<b>Rating</b>	<b>Short Term Rating = A4+ (Issuer Non-Cooperative Rating Withdrawn)</b>
<b>Rating Explanation</b>	<b>Minimal degree of safety and very high credit risk</b>
<b>Date</b>	<b>11.12.2018</b>

**Reason for withdrawal: The withdrawal of the rating is at the request of the company and no objection certificate received from the bankers.**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Nilesh Rathi
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-9765492807
<b>Date :</b>	15.12.2018

**Tel. No.: 91-2137-302300 – Not Responding**  
**91-22-66585400 – Continuously ringing**

**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	Gat 837/2, Pune Nagar Road, Village Sanaswadi, Shirur, Pune – 412208, Maharashtra, India
<b>Tel. No.:</b>	91-2137-302300
<b>Mobile No.:</b>	91-9765492807 (Mr. Nilesh Rathi)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:scitinfo@scit-solutions.com">scitinfo@scit-solutions.com</a> <a href="mailto:scit@scit-solutions.com">scit@scit-solutions.com</a>
<b>Website :</b>	<a href="http://www.scit-solutions.com">http://www.scit-solutions.com</a>
<b>Location:</b>	Owned
<b>Locality:</b>	Commercial
<b>Corporate Office :</b>	1401, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-66585400
<b>Factory 2 :</b>	Unit III, Gat no. 1284, Industrial Zone, Sanaswadi, Pune Nagar Road, Shirur, Pune – 412208, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Deven Jitendra Mehta
<b>Designation :</b>	Managing Director
<b>Address :</b>	D-3/D-4, Amalfi, L. D. Ruparel Marg, Malabar Hill, Mumbai – 400006, Maharashtra, India
<b>Date of Birth/Age :</b>	19.11.1969
<b>Date of Appointment :</b>	19.11.2010
<b>PAN No.:</b>	AAPPM2122C
<b>DIN No.:</b>	01243493
<b>Name :</b>	Mr. Philippe Louis Geyres
<b>Designation :</b>	Director
<b>Address :</b>	63, Ruse DE Saint Peres, Paris – 75006
<b>Date of Birth/Age :</b>	05.09.1952
<b>Date of Appointment :</b>	29.08.2011
<b>DIN No.:</b>	03606659
<b>Name :</b>	Mrs. Ushma Deven Mehta
<b>Designation :</b>	Additional Director
<b>Address :</b>	D3/D4, Amalfi, L D Ruparel Marg, Malabar Hill, Mumbai-400006, Maharashtra, India
<b>Date of Appointment :</b>	01.09.2016
<b>DIN No.:</b>	07347144

**KEY EXECUTIVES**

<b>Name :</b>	Nidhi Kapoor
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Flat No. 404, Tower B, Karan Rhea, Sainath Nagar, Wadgaonsheri, Pune – 411014, Maharashtra, India
<b>Date of Appointment :</b>	01.07.2017
<b>PAN No.:</b>	BKJPK2524F
<b>Name :</b>	Khanchandani Kishore Khubchand
<b>Designation :</b>	Chief Financial Officer (KMP)
<b>Address :</b>	B 704 Cascard Vasant Oscar LBS Way, Mulund (West), Mumbai – 400080, Maharashtra, India
<b>Date of Appointment :</b>	19.04.2017
<b>PAN No.:</b>	AGAPK1816G

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

SHAREHOLDING DETAILS FILE ATTACHED.

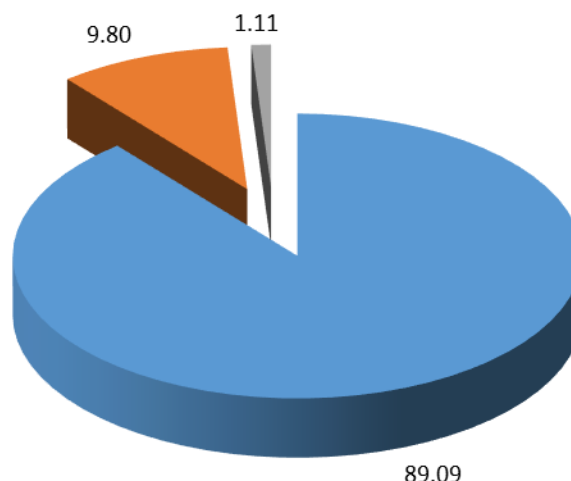
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	89.09
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	9.80
Public/Other than promoters – Bodies corporate	1.11
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – Bodies corporate



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Telecom cards, Banking Cards and Government ID Cards. [Registered Activity]
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<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	Division 18, Group 1811	Telecom cards, Banking Cards and Government ID Cards
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India
	<b>Branch</b>	PMPML Building,1st floor, JM Road Deccan Gymkhana, Pune – 412208, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--

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	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Other loans and advances	366.436	307.857
	Intercorporate Deposits	128.702	0.000
	Rupee term loan from banks	169.537	252.020
	<b>Short-term borrowings</b>		
	Other loans and advances	49.553	45.811
	Intercorporate deposits	0.000	10.000
	Loan repayable on demand from banks	230.048	199.978
	<b>Total</b>	<b>944.276</b>	<b>815.666</b>

<b>Auditors :</b>	
<b>Name :</b>	Kirtane and Pandit Chartered Accountants
<b>Address :</b>	73/2/2, Sangati Bhakti Marg, Off Law College Road, Pune – 411004, Maharashtra, India
<b>Tel. No.:</b>	91-20-67295100 / 25433104/ 25438764
<b>Fax No.:</b>	91-20-25447603
<b>E-Mail :</b>	<a href="mailto:kpca@kirtanepandit.com">kpca@kirtanepandit.com</a>
<b>PAN No.:</b>	AACFK3469M
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with key management personnel and their relatives</b>	<ul style="list-style-type: none"> <li>• S.J. Impex, India</li> <li>• Ami Impex, India</li> </ul>

**CAPITAL STRUCTURE**

After 31.03.2017

**Authorised Capital : INR 550.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 549.990 Million**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
55000000	Equity Shares	INR 10/- each	INR 550.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
49449000	Equity Shares	INR 10/- each	INR 494.490 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	494.490	349.990	249.990
(b) Reserves and Surplus	328.890	161.113	114.551
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>823.380</b>	<b>511.103</b>	<b>364.541</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	664.675	559.877	327.615
(b) Deferred tax liabilities (Net)	113.868	81.407	29.307
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.500	1.357	11.824
<b>Total Non-current Liabilities (3)</b>	<b>780.043</b>	<b>642.641</b>	<b>368.746</b>
(4) Current Liabilities			
(a) Short-term borrowings	279.601	255.789	127.898
(b) Trade payables	603.489	711.892	609.337
(c) Other current liabilities	325.262	176.897	163.426
(d) Short-term provisions	53.324	23.327	10.198
<b>Total Current Liabilities (4)</b>	<b>1261.676</b>	<b>1167.905</b>	<b>910.859</b>
<b>TOTAL</b>	<b>2865.099</b>	<b>2321.649</b>	<b>1644.146</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1051.081	975.513	536.677
(ii) Intangible Assets	63.153	68.150	4.344
(iii) Tangible assets capital work-in-progress	196.311	39.766	120.441
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	85.655	45.934	41.642
(e) Other Non-current assets	0.075	1.468	1.468
<b>Total Non-Current Assets</b>	<b>1396.275</b>	<b>1130.831</b>	<b>704.572</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	595.829	423.988	250.065
(c) Trade receivables	481.532	556.150	597.659
(d) Cash and bank balances	184.049	85.690	62.205
(e) Short-term loans and advances	100.129	87.581	15.247
(f) Other current assets	107.285	37.409	14.398
<b>Total Current Assets</b>	<b>1468.824</b>	<b>1190.818</b>	<b>939.574</b>
<b>TOTAL</b>	<b>2865.099</b>	<b>2321.649</b>	<b>1644.146</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	2511.635	1750.460	1246.397
	Other Income	41.090	11.170	4.626
	<b>TOTAL</b>	<b>2552.725</b>	<b>1761.630</b>	<b>1251.023</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2004.506	1405.730	1015.899
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(135.477)	(57.475)	(11.487)
	Employee benefit expense	102.297	73.401	39.698
	Other expenses	238.689	133.865	86.844
	Extraordinary items before tax	0.000	(15.706)	0.000
	<b>TOTAL</b>	<b>2210.015</b>	<b>1539.815</b>	<b>1130.954</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>342.710</b>	<b>221.815</b>	<b>120.069</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	109.816	71.081	37.703
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>232.894</b>	<b>150.734</b>	<b>82.366</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	63.674	47.353	32.658
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>169.220</b>	<b>103.381</b>	<b>49.708</b>
<b>Less</b>	<b>TAX</b>	37.354	56.819	26.897
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>131.866</b>	<b>46.562</b>	<b>22.811</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		NA	NA	157.545
<b>TOTAL EARNINGS</b>		<b>NA</b>	<b>NA</b>	<b>157.545</b>
<b>IMPORTS</b>				
Raw Materials		NA	NA	874.598
Components and spare parts		NA	NA	15.750
Capital Goods		NA	NA	176.654
<b>TOTAL IMPORTS</b>		<b>NA</b>	<b>NA</b>	<b>1067.003</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>3.77</b>	<b>1.22</b>	<b>0.93</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	118.075	113.892	49.265
Net cash flows from (used in) operations	227.692	85.594	120.635
Net cash flows from (used in) operating activities	217.692	96.581	110.528

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	69.98	115.97	175.02
Account Receivables Turnover [Income / Sunday Debtors]	5.22	3.15	2.09
Average Payment Days [Sundry Creditors / Purchases * 365]	109.89	184.84	218.93
Inventory Turnover [Operating Income / Inventories]	0.58	0.52	0.48
Asset Turnover [Operating Income / Net Fixed Assets]	0.26	0.20	0.18

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.71	0.79	0.78
Debt Equity Ratio (Borrowings / NetWorth)		1.29	1.82	1.38
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.53	2.29	2.50
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.59	2.12	1.81
Interest Coverage Ratio [PBIT / Financial Charges]		3.12	3.12	3.18

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	5.25	2.66	1.83
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	4.60	2.01	1.39
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	16.02	9.11	6.26

**SOLVENCY RATIO**

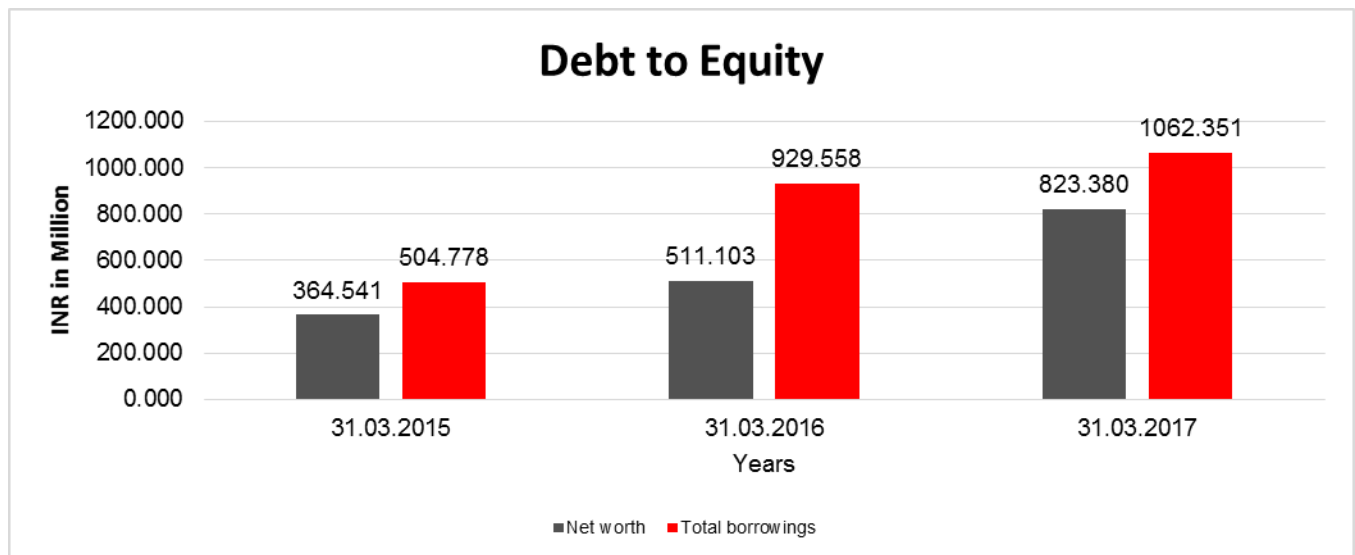
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.16	1.02	1.03
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.69	0.66	0.76
G-Score Ratio Financial [NetWorth / Total Assets]		0.29	0.22	0.22
G-Score Ratio Debt [Debts / Equity Capital]		2.15	2.66	2.02
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.16	1.02	1.03

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

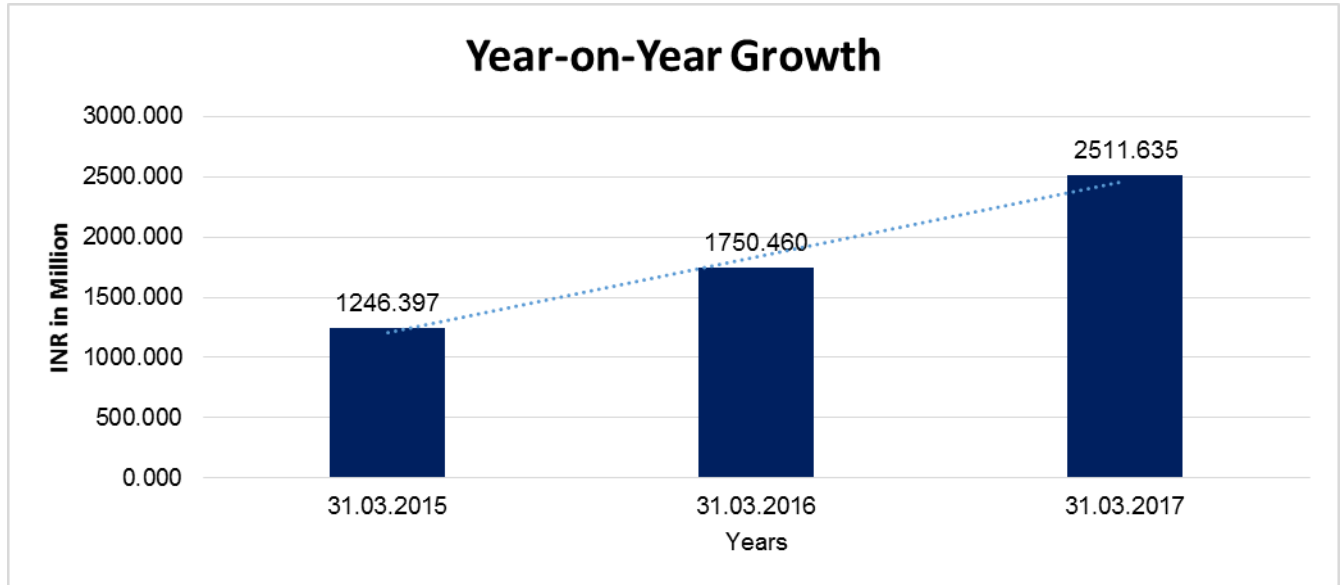
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	249.990	349.990	494.490
Reserves & Surplus	114.551	161.113	328.890
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>364.541</b>	<b>511.103</b>	<b>823.380</b>
Long-term borrowings	327.615	559.877	664.675
Short term borrowings	127.898	255.789	279.601
Current maturities of long-term debts	49.265	113.892	118.075
<b>Total borrowings</b>	<b>504.778</b>	<b>929.558</b>	<b>1062.351</b>
<b>Debt/Equity ratio</b>	<b>1.385</b>	<b>1.819</b>	<b>1.290</b>



**YEAR-ON-YEAR GROWTH**

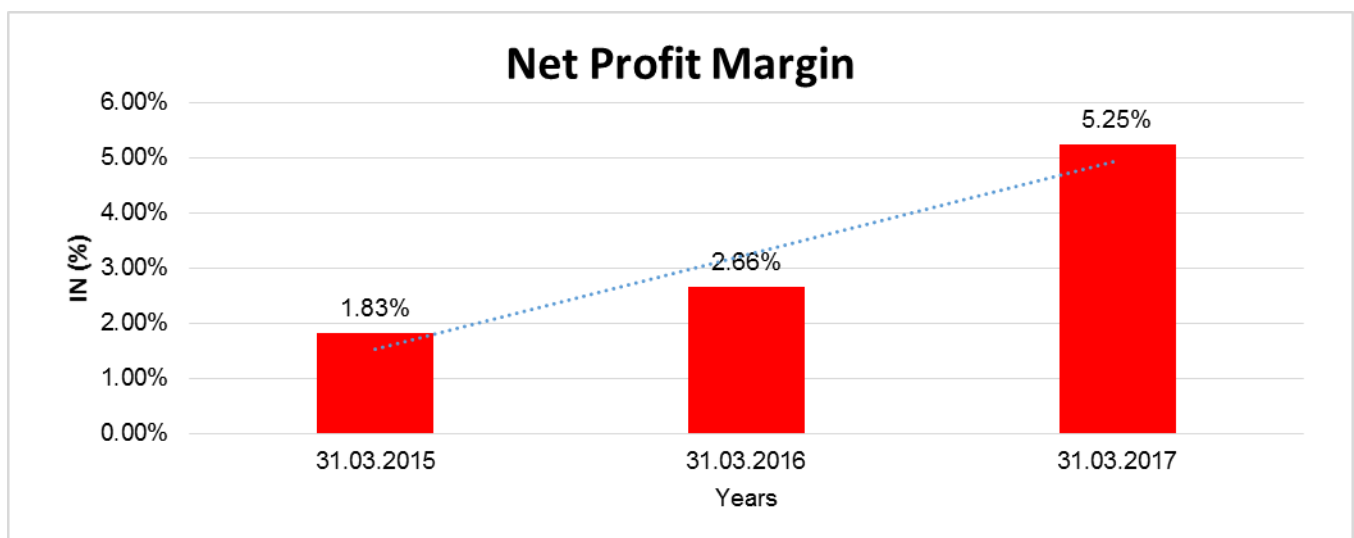
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1246.397	1750.460	2511.635
	0.000	40.442	43.484

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1246.397	1750.460	2511.635
Profit/ (Loss)	22.811	46.562	131.866
	<b>1.83 %</b>	<b>2.66 %</b>	<b>5.25 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS OF THE COMPANY**

Turnover during the financial year ended 31st March 2017 was INR 2511.600 Million as compared with INR 1750.500 Million in the previous year, which is 43.48% growth. This turnover has been majorly contributed by business verticals viz. Telecom business, Banking business and Government ID business. One manufacturing plant situated in UNIT I is dedicated for Banking and Government ID business whereas another manufacturing plant situated in UNIT III is dedicated for Telecom business.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G86253283	100173209	TATA CAPITAL FINANCIAL SERVICES LIMITED	16/04/2018	-	-	119200000.0	11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai MH400013IN
2	G87329124	100162118	The Federal Bank limited	28/02/2018	11/04/2018	-	65000000.0	32/34 Churchgate House, Veer Nariman Road, Fort Mumbai MH400023IN
3	G60298098	10475484	State Bank of India	06/01/2014	25/10/2017	-	497300000.0	PMPML BUILDING, 1st floor, JM Road Deccan Gymkhana Pune MH412208IN
4	B95436820	10275635	State Bank of India Lead Bank Deccan Gymkhana Branch	03/03/2011	06/01/2014	-	290000000.0	2nd floor' Shirole Bhavan' PMT House Deccan Gymkhana Branch Pune MH411004IN

**FIXED ASSETS**

- Land
- Building
- Plant and Equipment
- Furniture and Fixture
- Vehicle
- Office Equipment
- Computer Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHR
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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