

## MIRA INFORM REPORT

Report No. :	544673
Report Date :	15.12.2018

### IDENTIFICATION DETAILS

Name :	STG HEATING PRIVATE LIMITED
Registered Office :	Hirji Baug, T. J. Road, Behind Balmer Lawrie and Company, Opposite Sunder Tower, Sewri (West), Mumbai – 400015, Maharashtra
Tel. No.:	91-22-24184009
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	22.04.2009
CIN No.: [Company Identification No.]	U29268MH2009PTC191920
Capital Investment / Paid-up Capital :	INR 10.000 Million
IEC No.: [Import-Export Code No.]	0309020069
PAN No.: [Permanent Account No.]	AAMCS9894F
GSTN : [Goods & Service Tax Registration No.]	27AAMCS9894F1ZI - Maharashtra 29AAMCS9894F1ZE - Karnataka 07AAMCS9894F1ZK - Delhi
Legal Form :	Private Limited Liability Company
Line of Business :	Dealing and service of machinery and equipment. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009. The company is engaged in the trading of burners and boilers and in providing lightning protection and heating solutions.</p> <p>As per the financial of 2018, the company has achieved a decent growth in its revenue as compared to the previous year but has incurred losses.</p> <p>The company possesses satisfactory financial position marked by sufficient networth base along with average debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Loans= BB-
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	24.09.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Loans= A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	24.09.2018

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Naresh Darji
<b>Designation :</b>	Deputy General Manager
<b>Contact No.:</b>	91-22-24184009
<b>Date :</b>	13.12.2018

**91-11-25291308 / 09 – Numbers are continuously ringing.**

**LOCATIONS**

<b>Registered Office :</b>	Hirji Baug, T. J. Road, Behind Balmer Lawrie and Company, Opposite Sunder Tower, Sewri (West), Mumbai – 400015, Maharashtra, India
<b>Tel. No.:</b>	91-22-24184009
<b>Fax No.:</b>	91-22-24175858
<b>E-Mail :</b>	<a href="mailto:naresh@s-tgroup.com">naresh@s-tgroup.com</a> <a href="mailto:indrajit@s-tgroup.com">indrajit@s-tgroup.com</a> <a href="mailto:info@s-tgroup.com">info@s-tgroup.com</a>
<b>Website :</b>	<a href="http://stgheating.com">http://stgheating.com</a>
<b>Regional Office 1:</b>	WZ-9, Harish Singh Park, New Multan Nagar, Opposite Metro Pillar No. 295, New Delhi – 110056, India
<b>Tel. No.:</b>	91-11-25291308 / 25291309
<b>Email :</b>	<a href="mailto:vinoshadelhi@s-tgroup.com">vinoshadelhi@s-tgroup.com</a>
<b>Regional Office 2:</b>	# 890, 4th Cross, 7th Main, HAL 2nd Stage, Indiranagar, Bangalore – 560038, Karnataka, India
<b>Tel. No.:</b>	91-80-25286030

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Email :	<a href="mailto:stgbangalore@s-tgroup.com">stgbangalore@s-tgroup.com</a>
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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ajay Narrottam Tanna
<b>Designation :</b>	Managing Director
<b>Address :</b>	Mumbai Middle Class CHS, Gope Niwas, 32-275, Sion (East), Mumbai – 400022, Maharashtra, India
<b>Date of Birth/Age :</b>	01.05.1965
<b>Date of Appointment :</b>	01.07.2009
<b>DIN No.:</b>	01302100
<b>Name :</b>	Mr. Rohan Mahasukh Shah
<b>Designation :</b>	Director
<b>Address :</b>	17, Sharda A Road, Churchgate, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	31.12.1974
<b>Date of Appointment :</b>	22.04.2009
<b>DIN No.:</b>	01533484
<b>Name :</b>	Mr. Ashok Narottam Tanna
<b>Designation :</b>	Director
<b>Address :</b>	274, Vrindavan, Flat No. 1, Matunga CHS, Sion (East), Mumbai – 400022, Maharashtra, India
<b>Date of Birth/Age :</b>	10.05.1964
<b>Date of Appointment :</b>	22.04.2009
<b>DIN No.:</b>	01584634

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Naresh Darji
<b>Designation :</b>	Deputy General Manager

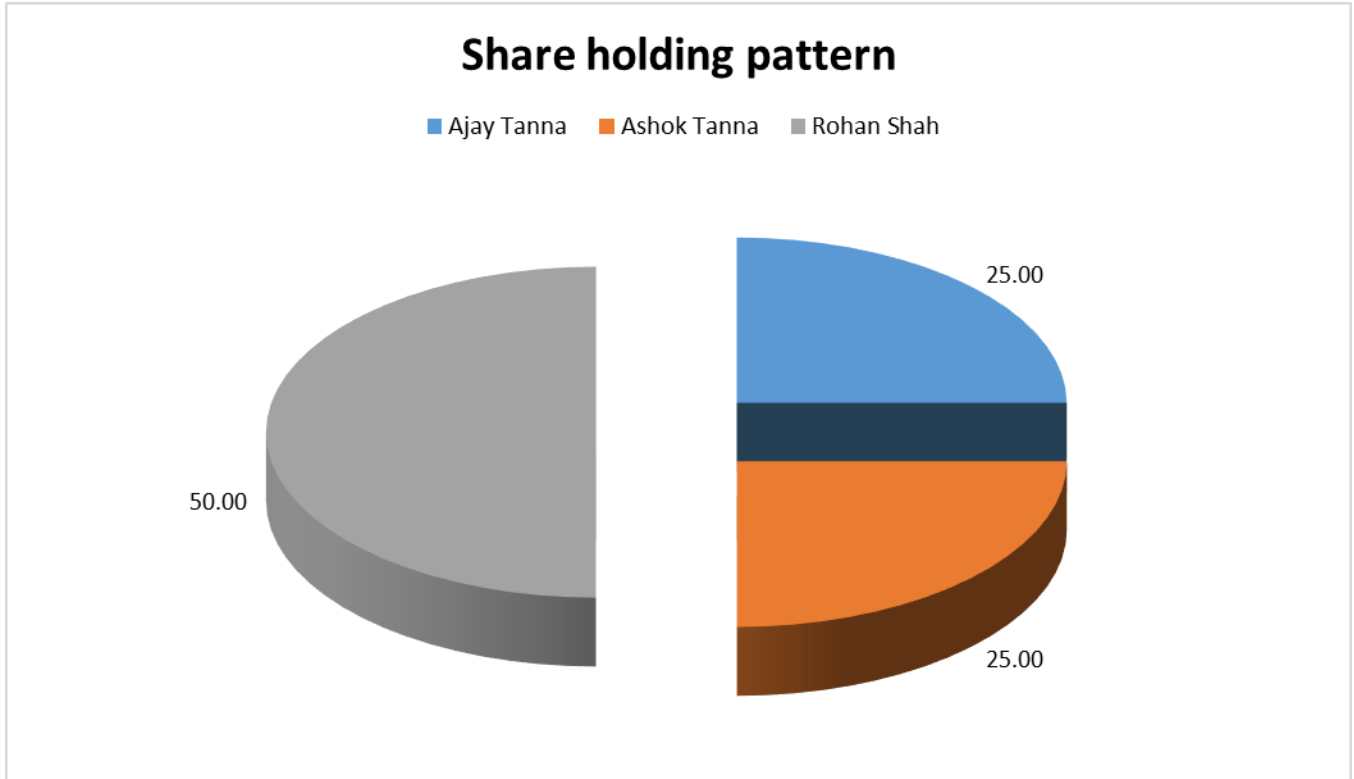
**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

Names of Shareholders	No. of Shares	% of holding
Ajay Tanna	250000	25.00
Ashok Tanna	250000	25.00

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Rohan Shah	500000	50.00
<b>Total</b>	<b>1000000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2018**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Dealing and service of machinery and equipment. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Wholesale trading	99611899
	Maintenance, repair and installation services of other	99871590

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	equipment	
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of</b>	--

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	<b>Account Opening) :</b>	
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>	<b>31.03.2017 INR In Million</b>
	ICICI Bank Car Loan	0.000
	Less: Current Maturities	0.000
	Axis Bank Property loan	0.000
	Less: Current Maturities	0.000
	Axis Bank Property loan	0.000
	Less: Current Maturities	0.000
	<b>SHORT TERM BORROWINGS</b>	
	Overdrawn bank balance (Secured against book debt, stock and immovable assets of group companies)	34.495
	<b>Total</b>	<b>34.495</b>

<b>Auditors :</b>	
<b>Name :</b>	C. M. Gabhawala and Company Chartered Accountants
<b>Address :</b>	42, Nanik Niwas, 30, Dr. D. D. Sathe Marg, Girgaum, Mumbai – 400004, Maharashtra, India
<b>Tel. No.:</b>	91-22-23880101 / 23823923
<b>Fax No.:</b>	91-22-23850931
<b>E-Mail :</b>	<a href="mailto:admin@cmgco.net">admin@cmgco.net</a>
<b>PAN No.:</b>	AACPG7949J
<b>Membership No.:</b>	100275
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Company under same management :</b>	<ul style="list-style-type: none"> <li>• STG Infrastructure Private Limited</li> <li>• STG Refractory Private Limited</li> <li>• Linnhoff India Private Limited</li> </ul>
<b>Association in which Directors / Relatives of Directors can exercise</b>	<ul style="list-style-type: none"> <li>• Taurus Heat Systems</li> <li>• Motabhoy Gulabdas and Company</li> <li>• A J Corporation</li> </ul>

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<b>significant influence :</b>	<ul style="list-style-type: none"> <li>VMC Refractory Solutions Private Limited</li> </ul>
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>Insulref Technologies Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	35.461	36.676	34.345
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>45.461</b>	<b>46.676</b>	<b>44.345</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	21.208	58.766	61.539
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	1.281	1.331	1.280
<b>Total Non-current Liabilities (3)</b>	<b>22.489</b>	<b>60.097</b>	<b>62.819</b>
(4) Current Liabilities			
(a) Short term borrowings	34.495	24.250	18.804
(b) Trade payables	46.615	34.665	28.641
(c) Other current liabilities	29.340	29.098	32.095
(d) Short-term provisions	0.000	0.000	0.653
<b>Total Current Liabilities (4)</b>	<b>110.450</b>	<b>88.013</b>	<b>80.193</b>
<b>TOTAL</b>	<b>178.400</b>	<b>194.786</b>	<b>187.357</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.277	1.343	1.953
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	36.574	75.137	73.145
(c) Deferred tax assets (net)	0.732	0.771	0.796
(d) Long-term Loan and Advances	3.663	3.620	3.493
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>42.246</b>	<b>80.871</b>	<b>79.387</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	48.477	48.609	45.085
(c) Trade receivables	70.173	53.644	49.983
(d) Cash and cash equivalents	5.938	4.161	4.330
(e) Short-term loans and advances	11.250	6.560	8.073
(f) Other current assets	0.316	0.941	0.499
<b>Total Current Assets</b>	<b>136.154</b>	<b>113.915</b>	<b>107.970</b>
<b>TOTAL</b>	<b>178.400</b>	<b>194.786</b>	<b>187.357</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
<b>SALES</b>				
	Income	306.487	210.126	227.781
	Other Income	3.443	4.616	1.300
	<b>TOTAL</b>	<b>309.930</b>	<b>214.742</b>	<b>229.081</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchase of Stock-in-trade	173.366	119.014	127.189
	Changes in Inventories of stock-in-trade	0.132	(3.525)	(0.801)
	Employee Benefits Expenses	41.610	38.659	37.633
	Long Term Capital Loss	6.064	0.000	0.000
	Other Expenses	72.454	47.561	51.319
	<b>TOTAL</b>	<b>293.626</b>	<b>201.709</b>	<b>215.340</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.304</b>	<b>13.033</b>	<b>13.741</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.984</b>	<b>8.937</b>	<b>9.044</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.320</b>	<b>4.096</b>	<b>4.697</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.725</b>	<b>0.790</b>	<b>1.055</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>0.595</b>	<b>3.306</b>	<b>3.642</b>
<b>Less</b>	<b>TAX</b>	<b>1.810</b>	<b>0.975</b>	<b>1.010</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(1.215)</b>	<b>2.331</b>	<b>2.632</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Commission Received and Exports	24.594	22.271	21.271

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	<b>TOTAL EARNINGS</b>	<b>24.594</b>	<b>22.271</b>	<b>21.271</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(1.22)</b>	<b>2.33</b>	<b>2.63</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	0.000	3.828	3.351
Cash generated from operations	6.949	9.946	14.158
Net cash flows from (used in) operating activities	5.115	8.233	13.436

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	83.57	93.18	80.09
Account Receivables Turnover (Income / Sundry Debtors)	4.37	3.92	4.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	98.14	106.31	82.19
Inventory Turnover (Operating Income / Inventories)	0.34	0.27	0.30
Asset Turnover (Operating Income / Net Fixed Assets)	12.77	9.70	7.04

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.77	0.77
Debt Equity Ratio (Total Liability / Networth)	1.23	1.86	1.89
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.43	1.89	1.81
Fixed Assets to Networth	0.03	0.03	0.04

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	1.09	1.46	1.52

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales (PAT / Sales) * 100	%	(0.40)	1.11	1.16
Return on Total Assets (PAT / Total Assets) * 100	%	(0.68)	1.20	1.40
Return on Investment (ROI) (PAT / Networth) * 100	%	(2.67)	4.99	5.94

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.23	1.29	1.35
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.79	0.74	0.78
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.24	0.24
G-Score Ratio Debt (Debts / Equity Capital)		5.57	8.68	8.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.29	1.35

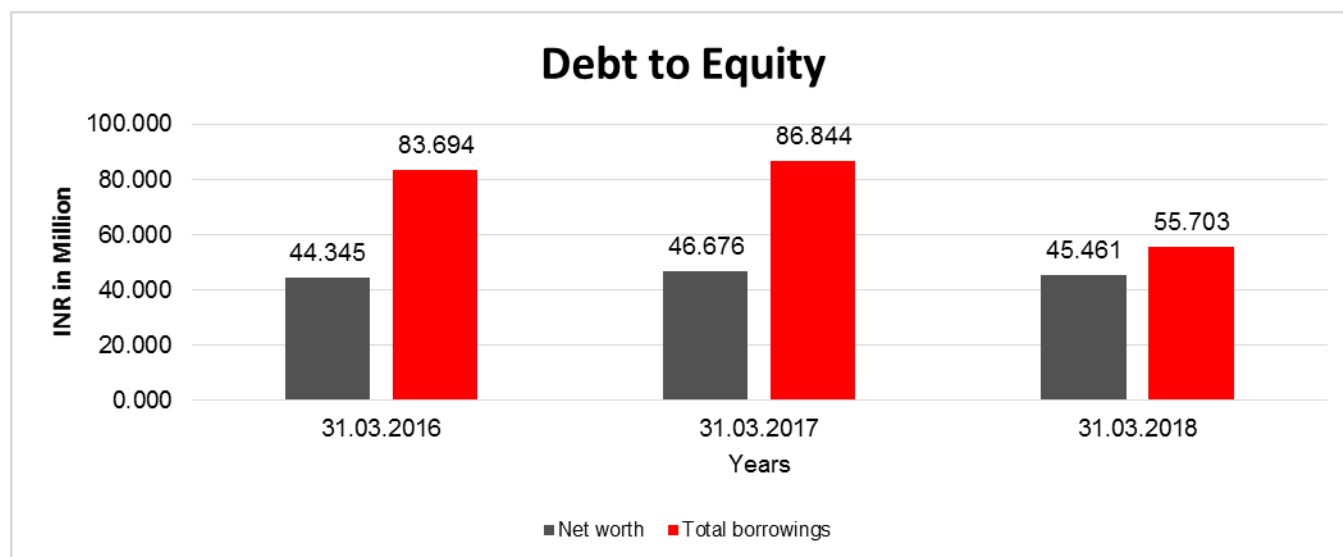
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

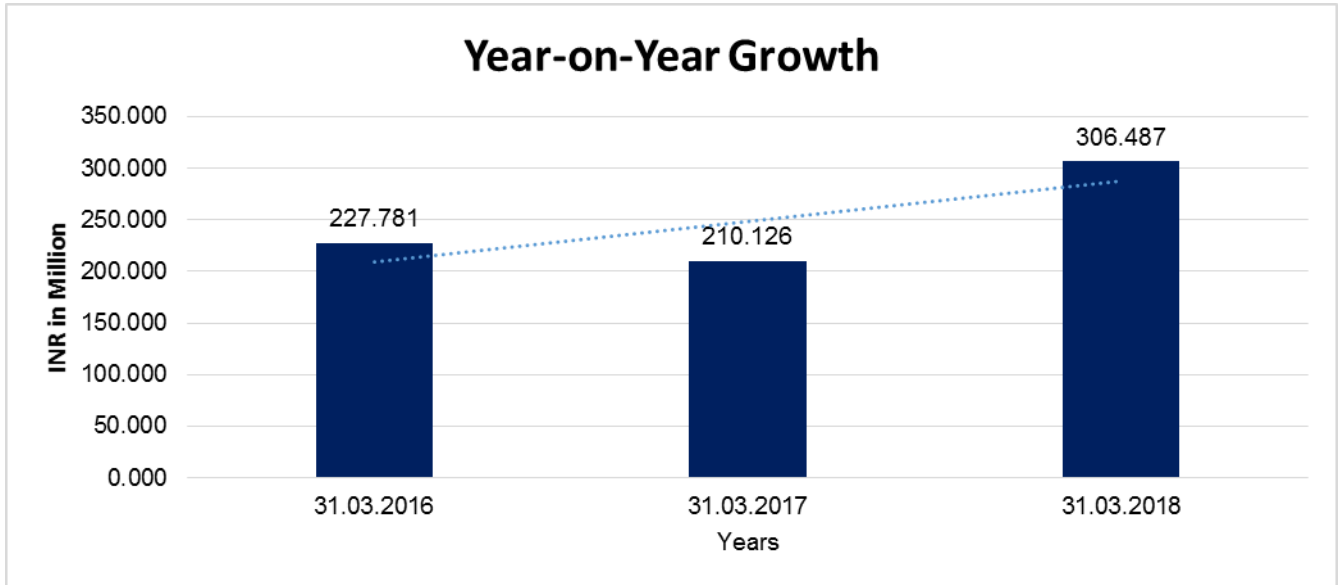
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	34.345	36.676	35.461
<b>Net worth</b>	<b>44.345</b>	<b>46.676</b>	<b>45.461</b>
Long Term borrowings	61.539	58.766	21.208
Short Term borrowings	18.804	24.250	34.495
Current maturities of long term debt	3.351	3.828	0.000
<b>Total borrowings</b>	<b>83.694</b>	<b>86.844</b>	<b>55.703</b>
<b>Debt/Equity ratio</b>	<b>1.887</b>	<b>1.861</b>	<b>1.225</b>



**YEAR-ON-YEAR GROWTH**

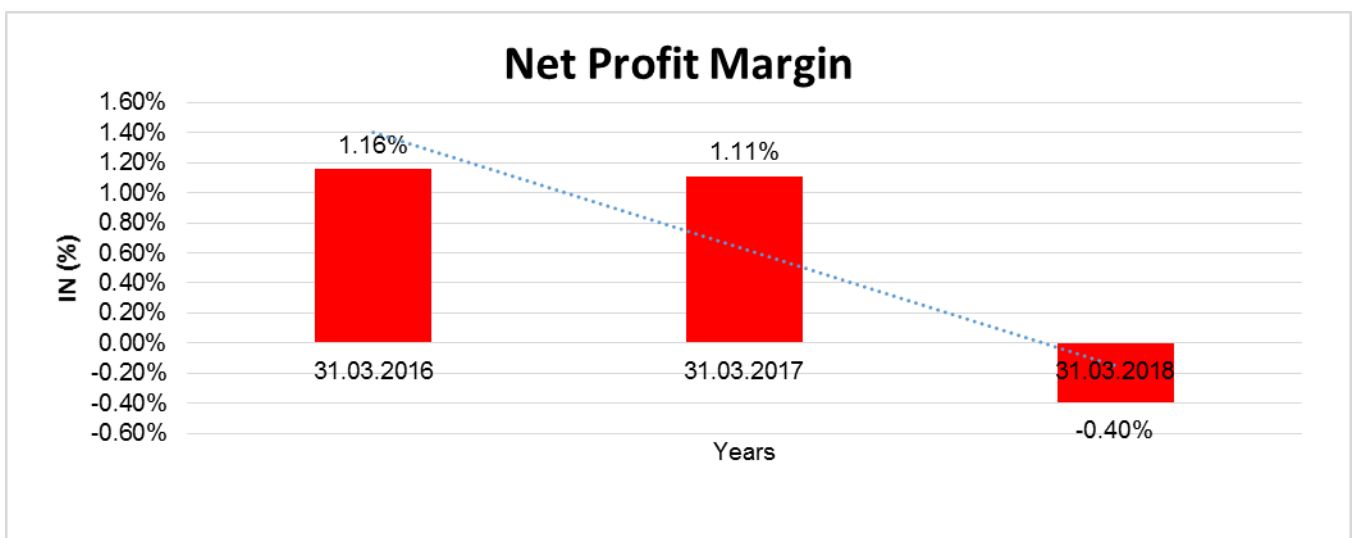
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.781	210.126	306.487
		<b>(7.751)</b>	<b>45.859</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	227.781	210.126	306.487
Profit/(Loss)	2.632	2.331	(1.215)
	<b>1.16%</b>	<b>1.11%</b>	<b>(0.40%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

PARTICULARS	31.03.2018 INR In Million	31.03.2017 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advance from related parties	21.208	27.038
<b>Total</b>	<b>21.208</b>	<b>27.038</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G9223 2883	100187 425	HDFC BANK LIMITED	04/06/2018	-	-	45000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	G9344 9015	100190 645	HDFC BANK LIMITED	02/06/2018	-	-	65000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
3	G4735 4121	104457 24	STATE BANK OF INDIA	12/07/2013	02/06/2017	-	65000000.0	SME BACKBAY RECLAMATION BRANCH MITTAL COURT, B WING, NARIMAN POINT MUMBAI MH400021IN
4	G8069 1785	105449 73	AXIS BANK LIMITED	12/01/2015	-	08/03/2018	20700000.0	8TH FLLOR, HARBHAJAN BLDG, CST ROAD, KALINA, SANTACRUZ EAST, MUMBAI MH400098IN
5	G7705 1753	105449 76	AXIS BANK LIMITED	12/01/2015	-	17/02/2018	20700000.0	8TH FLOOR, HARBHAJAN BLDG, CST ROAD, KALINA, SANTACRUZ

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								EAST, MUMBAI MH400098IN
6	G0653 4937	104120 20	THE SARASWAT CO- OPERATIVE BANK LIMITED	08/02/2 013	-	06/06/2 016	648000.0	RASEC DADAR BRANCH, LAXMAN ZULLA, 1ST FLOOR, 50, RANADE ROAD, DADAR, MUMBAI MH400028IN
7	G0241 9224	103630 48	THE SARASWAT CO- OPERATIVE BANK LTD.	25/06/2 012	-	29/04/2 016	513000.0	RASEC DADAR BRANCH, LAXMAN ZULLA, 1 ST FLOOR 50, RANADE ROAD, DADAR MUMBAI MH400028IN
8	G0229 8149	103630 52	THE SARASWAT CO- OPERATIVE BANK LTD.	25/06/2 012	-	26/04/2 016	514000.0	RASEC DADAR BRANCH, LAXMAN ZULLA, 1 ST FLOOR 50, RANADE ROAD, DADAR MUMBAI MH400028IN
9	C4064 5996	103290 01	THE SARASWAT COOPERATIVE BANK LTD	08/12/2 011	-	14/01/2 015	10000000.0	SME NARIMAN POINT BRANCH,MITTA L COURT A WING 1ST FLOOR, VIDHAN BHAVAN MARG, NARIMAN POINT MUMBAI MH400021IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

**INFORMATION DETAILS**

Information Gathered by :	SPR
Analysis Done by :	NYT
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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