

MIRA INFORM REPORT

Report No. :	544079
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	SURYA FERROUS ALLOYS PRIVATE LIMITED
Registered Office :	Office No. 124, 1st Floor, Skylark Building, Plot No-63, Sector-11, CBD Belapur, Navi Mumbai-400614, Maharashtra
Tel. No.:	91-22-27573081
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	13.01.2004
CIN No.: [Company Identification No.]	U27100MH2004PTC143976
Capital Investment / Paid-up Capital :	INR 39.991 Million
IEC No.: [Import-Export Code No.]	0304086525
PAN No.: [Permanent Account No.]	AAHCS8596H
GSTN : [Goods & Service Tax Registration No.]	27AAHCS8596H1ZM
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of TMT Bars, Billets and MS Scrap and also Trading of Hot Rolled Alloy Sheets, Suiting, Shirting and Fabrics. [Registered Activity and also Confirmed by Management]
No. of Employees :	30 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 150000
Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2004 and it is engaged as a manufacturer of TNT bars, billets and MS Scrap, traders of hot rolled alloy sheets, suiting, shirting and fabrics as well as importer of raw materials.</p> <p>For the financial year 2018, the company has reported a decline its revenue as compared to its previous year along with thin profit margin during year.</p> <p>Rating takes into consideration, the average financial risk profile marked by modest net worth base and weak debt protection metrics.</p> <p>Rating gets constrained on account of high debt balance sheet profile of the company.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Siddharth
Designation :	Senior Accounts Executive
Contact No.:	91-22-27573081
Date :	08.12.2018

LOCATIONS

Registered Office :	Office No. 124, 1st Floor, Skylark Building, Plot No-63, Sector-11, CBD Belapur, Navi Mumbai-400614, Maharashtra, India
Tel. No.:	91-22-27573081

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Mobile No.:	91-9967056552 (Mr. Amit Garg)
Fax No.:	Not Available
E-Mail :	suryaferrous@yahoo.com
Location :	Owned
Locality :	Commercial
Factory :	Gut No. 86, 87, 88, 89, 90, 91, 92/4, 92/p, 95 Abitpurwada, Thane – 421303, Maharashtra, India
Head Office :	Off No. 117, 1 st Floor, Skylark Building, Plot No. 63, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rakesh Hanumanprasad Garg		
Designation :	Director		
Address :	A-301, Punit Park, Sector 17, Nerul, Navi Mumbai 400706, Maharashtra, India		
Date of Appointment :	13.01.2004		
PAN No.:	AEGPG2430L		
DIN No.:	01511217		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27100MH2004PTC147273	REDFLAMES ALLOYZ PRIVATE LIMITED	18/03/2010	-
U27103MH2004PTC147910	SURYA INGOTS ROLLING PRIVATE LIMITED	08/08/2007	-
U51420MH2008PTC177814	SHREE-SUSHMA FERROUS ALLOYS PRIVATE LIMITED	22/09/2010	-
Name :	Mr. Amit Garg Hanuman		
Designation :	Director		
Address :	Flat No. 804, Aster, Regency Gardens, Plot No. 10, Sector 06, Kharghar Navi Mumbai 410210, Maharashtra, India		
Date of Birth/Age :	15.07.1979		
Qualification :	B.COM		
Date of Appointment :	13.01.2004		
PAN No.:	AEJPG1260P		
DIN No.:	01511225		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27100MH2004PTC147273	REDFLAMES ALLOYZ PRIVATE LIMITED	10/04/2010	-

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Name :	Mr. Pramod Hanuman Garg		
Designation :	Director		
Address :	Flat Number 1101, Lily Regency Gardens, Sector 06, Kharghar 410210, Maharashtra, India		
Date of Birth/Age :	01.06.1982		
Qualification :	B.COM		
Date of Appointment :	03.10.2012		
PAN No.:	AEPPG0154A		
DIN No.:	02406540		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27100MH2004PTC147273	REDFLAMES ALLOYZ PRIVATE LIMITED	10/04/2010	-

KEY EXECUTIVES

Name :	Mr. Siddharth
Designation :	Senior Accounts Executive

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

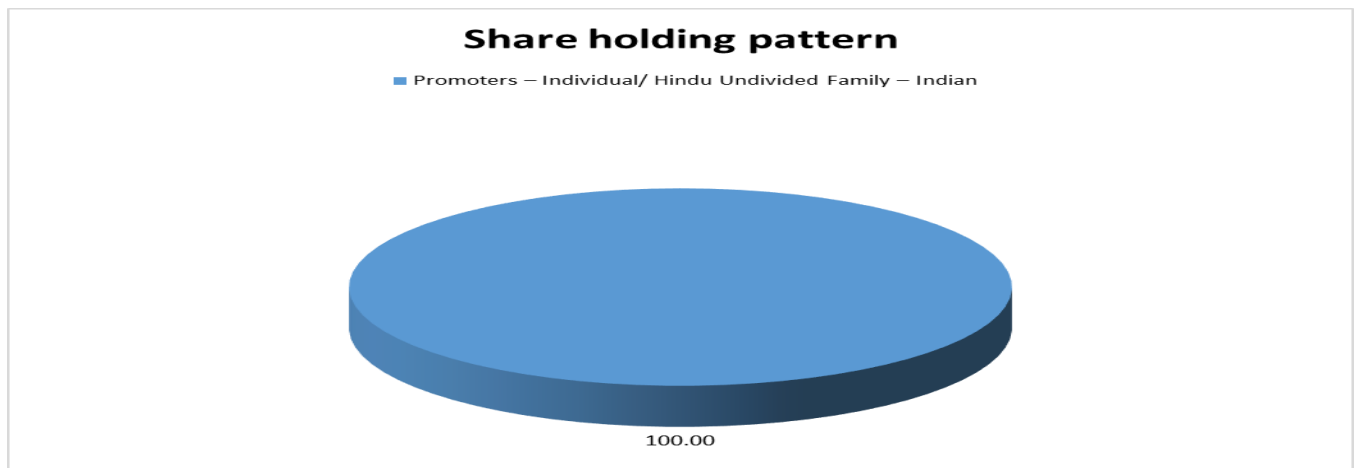
Names of Shareholders	No. of Shares
Sunil Fakirchand Agarwal	5
Amit Garg	250000
Rakesh Garg	250000
Pavan Gupta	100
Amit Garg	865318
Pravin Gupta	5
Amit Garg	217682
Rakesh Garg	1083000
Pramod Garg	1333000
Total	3999110

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
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Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing of TMT Bars, Billets and MS Scrap and also Trading of Hot Rolled Alloy Sheets, Suiting, Shirting and Fabrics. [Registered Activity and also Confirmed by Management]	
Products :	ITC Code No.	Product Descriptions
	72149990	TMT Bars
	72071920	MS Billets
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
	Products :	Raw Material
	Countries :	<ul style="list-style-type: none"> • Dubai • USA
Terms :		
	Selling :	Others (Bank Transfer)

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Purchasing :	Others (Bank Transfer)
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PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Manufacturer	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	30 (Approximately)	
Bankers :	Bank Name:	Dombivli Nagari Sahakari Bank Limited
	Branch:	Shastrinagar Branch, Everest Annex, 1 st Floor, Above Hotel Dwarka, Dombivli (West), Thane – 421202, Maharashtra, India
	Person Name (with Designation):	--
	Contact Number:	91-251-2494853
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--

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	Account Operation:	--	
	Remarks:	Ringing	
	Bank Name:	The Shamrao Vithal Cooperative Bank Limited	
	Branch:	Nerul Branch, Ground Floor, Shop No.G-09, Plot No. 88-91, Sector 19, Nerul East, Mumbai – 400706, Maharashtra, India	
	Person Name (with Designation):	--	
	Contact Number:	--	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	--	
Facilities :	SECURED LOANS	31.03.2018	31.03.2017
		(INR In Million)	(INR In Million)
	LONG-TERM BORROWINGS		
	Term loans from banks	174.493	257.115
	SHORT TERM BORROWINGS		
	Working capital loans from banks	291.092	298.082
	Total	465.585	555.197

Auditors :	
Name :	B.M. Jain and Associates Chartered Accountants
Address :	202 Abhinandan Swami Society 2 1 Swami Vallabhdas Road, Sion West, Mumbai 400022, Maharashtra, India
PAN No.:	AAHPJ7718H
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant	<ul style="list-style-type: none"> Shree Sushma Ferrous Alloys Private Limited [U51420MH2008PTC177814] Rakesh Steel Traders

influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none">• Redflames Alloyz Private Limited [U27100MH2004PTC147273]
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CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3999110	Equity Shares	INR 10/- each	INR 39.991 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	39.991	39.991	39.991
(b) Reserves and Surplus	13.410	3.554	26.070
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	53.401	43.545	66.061
(3) Non-Current Liabilities			
(a) long-term borrowings	246.606	355.864	430.530
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	246.606	355.864	430.530
(4) Current Liabilities			
(a) Short-term borrowings	291.092	298.082	240.479
(b) Trade payables	254.838	350.300	621.192
(c) Other current liabilities	128.618	81.685	137.038
(d) Short-term provisions	2.665	0.000	0.000
Total Current Liabilities (4)	677.213	730.067	998.709
TOTAL	977.220	1129.476	1495.300
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	241.377	264.323	289.356
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.981	6.681	5.569
(c) Deferred tax assets (net)	0.063	(1.401)	0.793
(d) Long-term loans and advances	6.880	5.697	5.683
(e) Other Non-current assets	0.501	0.501	31.242
Total Non-Current Assets	255.802	275.801	332.643

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	337.658	313.332	267.891
(c) Trade receivables	213.978	429.997	782.069
(d) Cash and bank balances	2.252	3.263	8.392
(e) Short-term loans and advances	167.530	107.083	104.305
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	721.418	853.675	1162.657
TOTAL	977.220	1129.476	1495.300

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	2753.145	3190.387	3175.890
	Other Income	103.592	35.845	53.491
	TOTAL	2856.737	3226.232	3229.381
Less	EXPENSES			
	Cost of Materials Consumed	2279.425	2329.618	1407.578
	Purchases of Stock-in-Trade	240.413	735.419	844.732
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	96.887	(97.132)	(28.724)
	Employee benefit expense	21.867	18.388	15.569
	Other expenses	98.767	98.927	837.761
	TOTAL	2737.359	3085.220	3076.916
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	119.378	141.012	152.465
Less	FINANCIAL EXPENSES	63.713	80.451	83.694
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	55.665	60.561	68.771
Less/ Add	DEPRECIATION/ AMORTISATION	44.583	50.142	53.667
	PROFIT/ (LOSS) BEFORE TAX	11.082	10.419	15.104
Less	TAX	1.226	2.194	2.658
	PROFIT/ (LOSS) AFTER TAX	9.856	8.225	12.446

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Earnings / (Loss) Per Share (INR)	2.46	2.06	3.11
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	199.600	115.377	103.069
Net cash flows from (used in) operating activities	199.575	115.377	102.642

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	28.37	49.19	89.88
Account Receivables Turnover [Income / Sunday Debtors]	12.87	7.42	4.06
Average Payment Days [Sundry Creditors / Purchases * 365]	36.91	41.72	100.67
Inventory Turnover [Operating Income / Inventories]	0.35	0.45	0.57
Asset Turnover [Operating Income / Net Fixed Assets]	0.49	0.53	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.95	0.96	0.96
Debt Equity Ratio (Borrowings / NetWorth)	10.07	15.02	10.16
Current Liabilities to Networth (Current Liabilities / NetWorth)	12.68	16.77	15.12

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Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		4.52	6.07	4.38
Interest Coverage Ratio [PBIT / Financial Charges]		1.87	1.75	1.82

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.36	0.26	0.39
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.01	0.73	0.83
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	18.46	18.89	18.84

SOLVENCY RATIOS

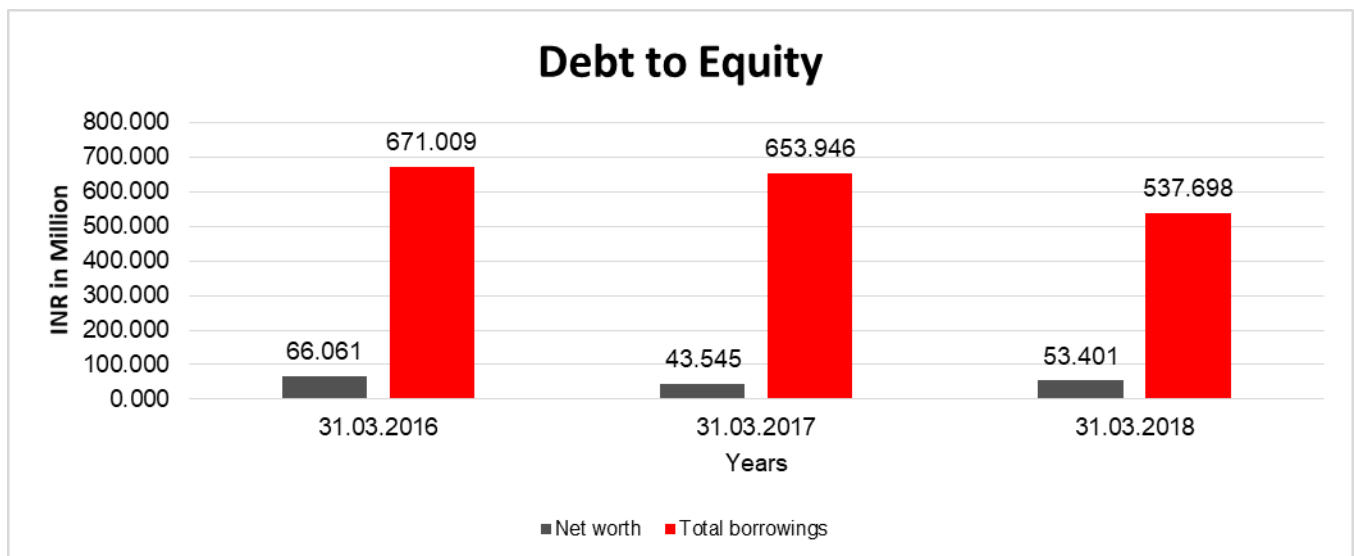
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.07	1.17	1.16
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.57	0.74	0.90
G-Score Ratio Financial [NetWorth / Total Assets]		0.05	0.04	0.04
G-Score Ratio Debt [Debts / Equity Capital]		13.45	16.35	16.78
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.07	1.17	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

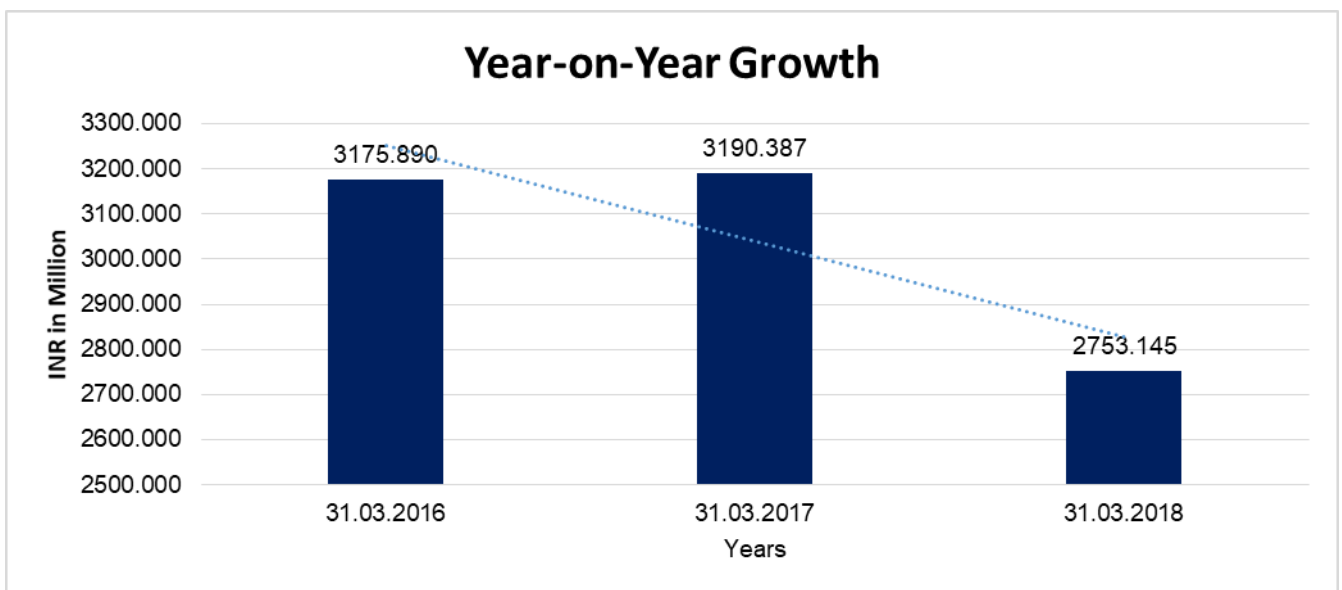
DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	39.991	39.991	39.991
Reserves & Surplus	26.070	3.554	13.410
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	66.061	43.545	53.401
Long-term borrowings	430.530	355.864	246.606
Short term borrowings	240.479	298.082	291.092
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	671.009	653.946	537.698
Debt/Equity ratio	10.157	15.018	10.069



YEAR-ON-YEAR GROWTH

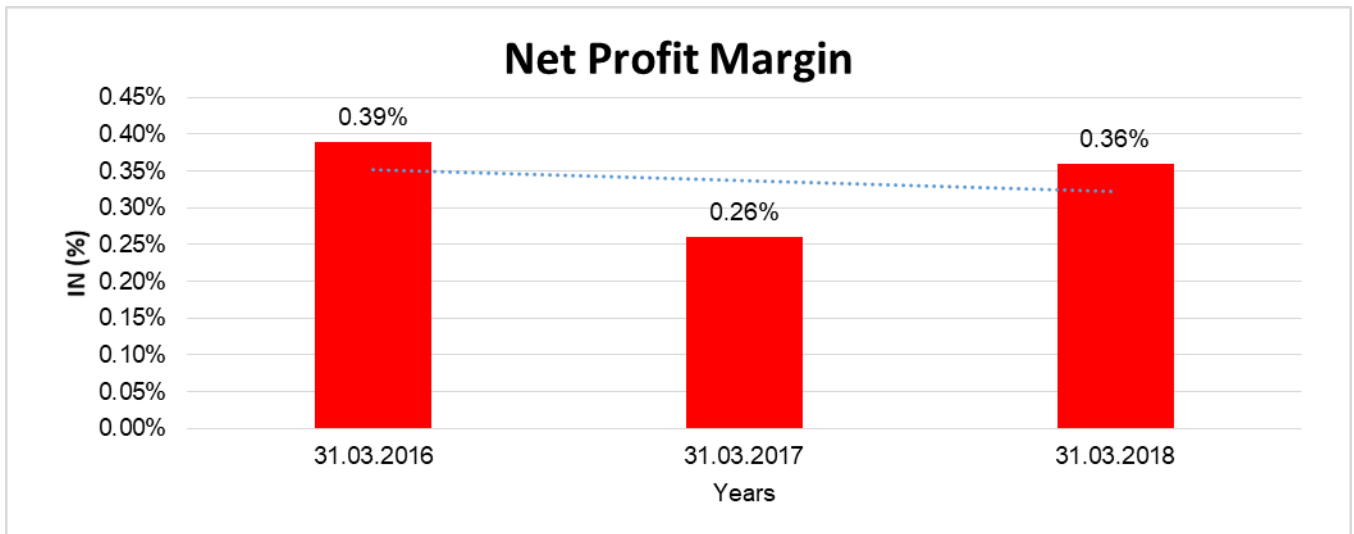
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3175.890	3190.387	2753.145
		0.456	(13.705)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3175.890	3190.387	2753.145
Profit/ (Loss)	12.446	8.225	9.856
	0.39 %	0.26 %	0.36 %



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LEGAL CASES

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Maharashtra, district : Mumbai CHM Courts, court complex name : Metropolitan Magistrates Court, Girgaon, Sardar Vithalbhai Patel Road, Near Harkisandas Hospital, Girgaon, Mumbai - 400 002 and enter on of party name with case year from registration date

**Additional Chief Metropolitan Magistrate, Girgaon
Case Details**

Case Type	: 5. CASES (5)	
Filing Number	: 600165/2017	Filing Date : 02-01-2017
Registration Number	: 4000022/2017	Registration Date : 02-01-2017
CNR Number	: MHMM14-000441-2017	

Case Status

First Hearing Date	: 11th July 2017
Next Hearing Date	: 15th November 2017
Stage of Case	: R. O. C. Cases at 11 A. M.
Court Number and Judge	: 1-METROPOLITAN MAGISTRATE 40TH

Petitioner and Advocate

1) ASSTT. REGISTRAR OF COMPANIES Address - MUMBAI
--

Respondent and Advocate

1) M/S SURYA FERROUS ALLOYS PRIVATE LIMITED AND 3 OTHERS Address - OFFICE NO.124, 1ST FLOOR, SKYLARK BUILDING, PLOT NO 63, SECTOR 11, C.B.D. BELAPUR, NAVI MUMBAI
2) RAKESH HANUMANPRASAD GARG A-301, PUNIT PARK, SECTOR17, NEURAL NAVI MUMBAI
3) AMIT HANUMANPRASAD GARG 1-301 PUNIT PARK, SECTOR-17, NERUL, NAVI MUMBAI
4) PRAMOD HANUMAN GARG A/301, PUNEET PARK, SECTOR-17, NERUL, NAVI MUMBAI

Acts

Under Act(s)	Under Section(s)
Company Act	147

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
4000022/2017	METROPOLITAN MAGISTRATE 40TH	11-07-2017	15-11-2017	R. O. C. Cases at 11 A. M.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G3548 1662	10007 6807	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	09/12/ 2016	-	-	50000000.0	SHASTRINAGAR BRANCH, EVEREST ANNEX., 1ST FLOOR, ABOVE DWARKA HOTEL, DOMBIVLI (W), THANEMH421202IN
2	C7683 6543	10615 348	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	28/12/ 2015	-	-	20000000.0	SHASTRI NAGAR BRANCH, EVEREST ANNEX., 1ST FLOOR, ABOVE DWARKA HOTEL, DOMBIVLI (W)DOMBIVLIMH421202IN
3	C1293 8569	10510 789	DOMBIVLI NAGARI SAHAKARI BANK LTD	24/06/ 2014	-	-	5000000.0	SHASTRI NAGAR BRANCH, EVEREST ANNEXABOVE HOTEL, DWARKA, DOMBIVLIMH421202IN
4	C0801 8970	10430 697	DOMBIVLI NAGARI SAHAKARI BANK	16/04/ 2013	28/05/ 2014	-	10000000.0	MADHUKUNJ, PLOT NO.P-52, SONAR PADA, MIDC, DOMBIVLI EASTDOMBIVLIMH421204IN
5	H0252 5368	10421 141	DOMBIVLI NAGARI SAHAKARI BANK	28/03/ 2013	28/06/ 2018	-	706657000.0	TECHNOCITY BUILDING, SHOP NO.3, GROUND FLOOR, PLOT NO-X-4/5 A-T, MILLENIUM BUSINESS PARK, MAHAPENAVI MUMBAIMH400701IN
6	B71414 593	10413 697	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	01/03/ 2013	-	-	25000000.0	SHASTRI NAGAR BRANCH, EVEREST ANNEX, ABOVE HOTEL DWARKADOMBIVLIMH421202IN

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7	B71413 678	10413 694	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	05/02/ 2013	-	-	42500000.0	SHASTRI NAGAR BRANCH,, EVEREST ANNEX, ABOVE HOTELDWARKA, DOMBIVLIDOMBIVLIMH 421202IN
8	B65032 641	10394 601	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	19/12/ 2012	-	-	45000000.0	SHASTRI NAGAR BRANCH,, EVEREST ANNEX, ABOVE HOTELDWARKA, DOMBIVLIDOMBIVLIMH 421202IN
9	B66768 276	10399 946	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	12/12/ 2012	-	-	20000000.0	SHASTRI NAGAR BRANCH,, EVEREST ANNEX, ABOVE HOTELDWARKA, DOMBIVLIDOMBIVLIMH 421202IN
10	B62443 551	10387 692	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	30/10/ 2012	-	-	60000000.0	SHASTRI NAGAR BRANCH,, EVEREST ANNEX, ABOVE HOTELDWARKA, DOMBIVLIDOMBIVLIMH 421202IN
11	B13208 434	10278 748	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	22/03/ 2011	05/05/ 2011	-	81200000.0	MADHUKUNJ, PLOTNO. P/52,M.I.D.C. PHASE II,KALYAN-SHIL ROAD,SONARPADA, DOMBIVLI EASTDOMBIVLIMH4212 04IN
12	B10128 775	10303 439	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	10/12/ 2010	-	-	64500000.0	MADHUKUNJ, PLOTNO. P/52,M.I.D.C. PHASE II,KALYAN-SHIL ROAD,SONARPADA, DOMBIVLI EASTDOMBIVLIMH4212 04IN
13	A94713 856	10217 049	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	22/03/ 2010	14/08/ 2010	-	49000000.0	MADHUKUNJ, PLOTNO. P/52,M.I.D.C. PHASE II,KALYAN-SHIL ROAD,SONARPADA, DOMBIVLI EASTDOMBIVLIMH4212 04IN
14	A56877 830	10172 541	DOMBIVLI NAGARI SAHAKARI	15/01/ 2008	-	-	40000000.0	SHASTRI NAGAR BRANCH,EVEREST ANNEX, ABOVE HOTEL

			BANK LIMITED					DWARKADOMBIVLIMH4 21202IN
15	A56878 325	10116 860	DOMBIVLI NAGARI SAHAKARI BANK LIMITED	20/10/2006	01/02/2008	-	40000000.0	SHASTRI NAGAR BRANCH, EVEREST ANNEX, ABOVE HOTEL DWARKADOMBIVLIMH4 21202IN
16	G0349 0562	10411 427	THE SHAMRAO VITHAL CO-OPERATIVE BANK LIMITED	01/03/2013	-	09/05/2016	85500000.0	NERUL BRANCH, GROUND FLOOR, SHOP NO G-09, PLOT NO88-91, SECTOR 19, HAWRE, CENTURION, NERUL (EAST) NAVI MUMBAIMH400706IN
17	A96193 651	90367 483	THE GREATER BOMBAY CO OP. BANK LTD.	22/03/2005	-	14/10/2010	15000000.0	THANETHANEMHIN

UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
LONG-TERM BORROWINGS		
Term loans from others	1.012	9.286
Loans and advances from related parties	45.950	89.463
Other loans and advances	25.151	0.000
Total	72.113	98.749

OPERATIONS:

The Company is in the business of manufacturing of TMT Bars, Billets and MS Scrap and also in trading of Hot Rolled Alloy Sheets, Suiting, Shirting and Fabrics. During the year the turnover of the Company has decreased to INR 2753.145 Million in comparison to previous year INR 3190.387 Million. However the profit of the Company has increased to INR 9.856 Million in comparison to previous year's profit of INR 8.225 Million.

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Factory equipments

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- Other pollution reduction equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.92
UK Pound	1	INR 90.53
Euro	1	INR 81.34

INFORMATION DETAILS

Information Gathered by :	KHIL
Analysis Done by :	VIVR
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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