

MIRA INFORM REPORT

Report No. :	544269
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	SWASTIK ARCADE PRIVATE LIMITED
Registered Office :	D/15, Riddhi Siddhi Apartment, Near Kameshwar School, Jodhpur Cross Road, Satellite, Ahmedabad - 380 015, Gujarat
Tel. No.:	91-79-66055819
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	28.03.2006
CIN No.: [Company Identification No.]	U45200GJ2006PTC048020
Capital Investment / Paid-up Capital :	INR 2.000 Million
PAN No.: [Permanent Account No.]	AAJCS8472L
GSTN : [Goods & Service Tax Registration No.]	24AAJCS8472L1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Civil Construction Activity. (Registered Activity and also Confirmed by management)
No. of Employees :	32 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006 and it is engaged in the business of carrying on civil construction activities.</p> <p>For the financial year 2018, the company has increased its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Bineshkumar Vallabhdas Kundaria
Designation :	Director
Contact No.:	91-9909782552
Date :	10.12.2018

LOCATIONS

Registered Office :	D/15, Riddhi Siddhi Apartment, Near Kameshwar School, Jodhpur Cross Road, Satellite, Ahmedabad - 380 015, Gujarat, India
Tel. No.:	91-79-66055819
Mobile No.:	91-9909782552 (Mr. Bineshkumar Vallabhdas Kundaria)
Fax No.:	Not Available
E-Mail :	pandhi77@rediffmail.com swstik.arcade@yahoo.in saplahmedabad303@gmail.com
Website:	http://www.swastikarcade.com
Location:	Owned
Locality:	Commercial

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

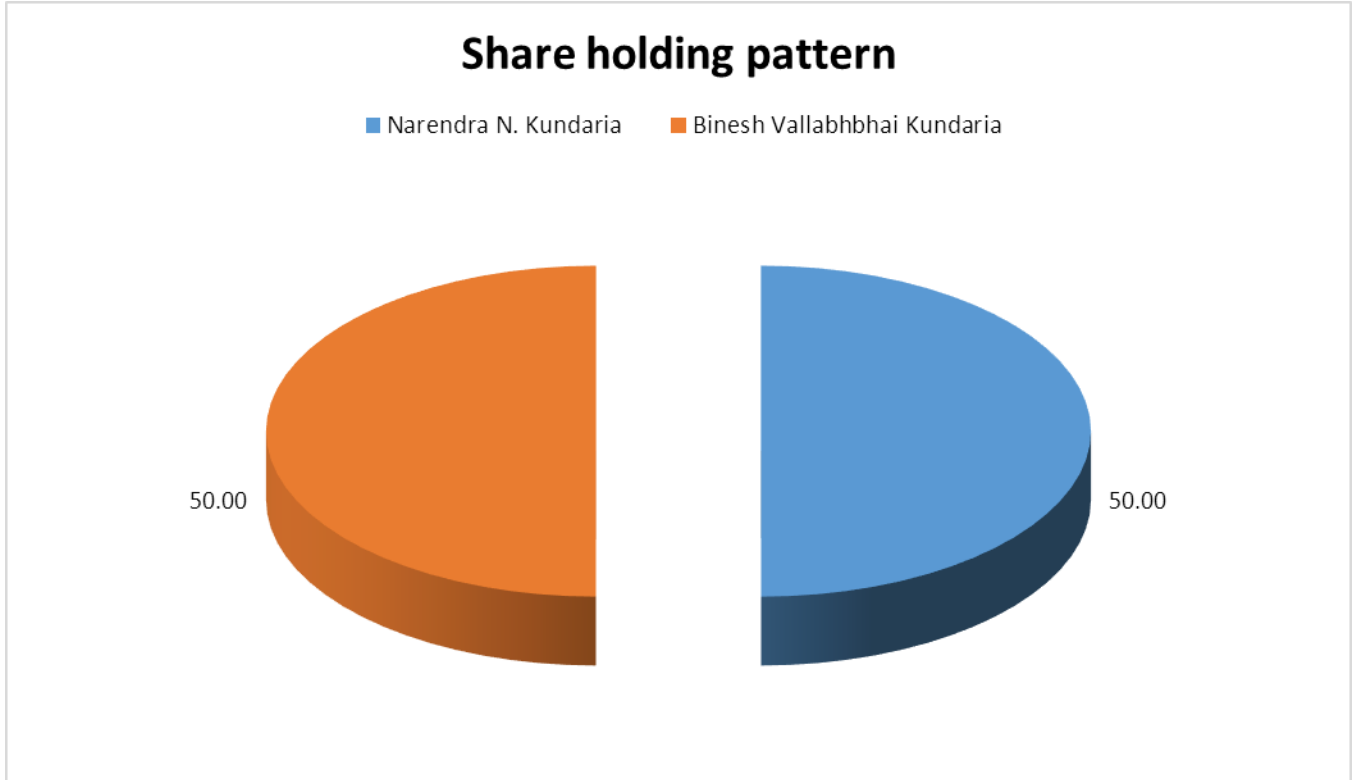
As on 31.03.2018

Name :	Mr. Narendra Narshibhaia Kundaria
Designation :	Director
Address :	D/15, Riddhi Siddhi Apartment, Satellite, Ahmedabad – 380015, Gujarat, India
Date of Appointment :	28.03.2006
DIN No.:	02427355
Name :	Mr. Bineshkumar Vallabhdas Kundaria
Designation :	Director
Address :	D-15, Riddhi Siddi Apartment, Jodhpur, Ahmedabad – 380001, Gujarat, India
Date of Appointment :	28.03.2006
DIN No.:	02427376

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Narendra N. Kundaria	100000	50.00
Binesh Vallabhbhai Kundaria	100000	50.00
Total	200000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged into Civil Construction Activity. (Registered Activity and also Confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	
Selling :	L/C, Cheque and Others (RTGS)
Purchasing :	L/C, Cheque and Others (RTGS)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Builders	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	32 (Approximately)	
Bankers :	Bank Name	HDFC Bank Limited
	Branch	Satellite Branch, Gujarat, India
	Person Name (With Designation)	--
	Contact Number	91-9898271111
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
Remarks (If any)	Denied to provide information	
	<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India ICICI Bank Limited 	

	<ul style="list-style-type: none"> • Kotak Mahindra Bank Limited • Yes Bank Limited • IndusInd Bank Limited 		
Facilities :	PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Term Loan from Banks		
	Visu Leasing and Finance	0.010	0.000
	HDFC Bank Limited	0.909	1.856
	HDFC Bank Limited TL	13.813	0.000
	Kotak Mahindra Bank Limited	0.000	0.334
	ICICI Bank Limited Bolero	0.158	0.301
	ICICI Bank Limited LAN	0.721	0.278
	Yes Bank Limited	1.067	1.567
	Kotak Mahindra Bank Limited Loan A/C	0.464	0.000
	Kotak Mahindra Bank Limited Loader	0.536	0.708
	IndusInd Bank Limited	0.000	3.251
	Megha Fincorporation Limited	(0.016)	0.000
	Edelweiss Retail Finance Limited	(0.031)	2.701
	RBL Bank Business Loan	0.000	0.705
	Shree Ram City Union Finance	(0.005)	0.690
	Religare Finvest Limited	(0.005)	0.692
	Religare Finvest Limited	(0.009)	1.018
	Tata Capital Limited BL	(0.038)	3.267
	ABFL Loan	(0.033)	1.914
	HDB Finance Limited	0.085	0.415
	Sri Ram Bank Limited	(0.047)	2.443
	Magma Fincorp Limited	0.000	0.929
	RBL Bank Business Loan	0.000	1.325
	Capital Finance Limited	(0.061)	3.768
	Short-term borrowings		
Canara Bank A/c 025	0.000	18.860	
HDFC Bank Limited -914	31.630	0.000	
HDFC Bank Limited -097	5.110	0.000	
Total	54.258	47.022	

Auditors :	
Name :	A.R. Pandhi and Associates Chartered Accountants
Address :	104, 1st Floor, Shitiratna Complex, Near Hotel Radisson Blue, Panchwati Cross Roads, Ellisbridge. Ahmedabad- 380006, Gujarat, India
Tel. No.:	91-79-26568800/ 26442000/ 40049676
Fax. No.:	91-79-26568800
Email:	Pandhi77@rediffmail.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Pandhi77@gmail.com
Income-tax PAN of auditor or auditor's firm :	AGWPP8124C
Membership No:	102616
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> • Shreeji Suppliers • Shreeji Transport • Shreeji Construction • Shiv Construction

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	45.702	36.982	27.685
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	47.702	38.982	29.685
(3) Non-Current Liabilities			
(a) long-term borrowings	17.518	28.162	28.156
(b) Deferred tax liabilities (Net)	0.379	0.556	0.766
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	17.897	28.718	28.922
(4) Current Liabilities			
(a) Short term borrowings	38.485	19.975	10.509
(b) Trade payables	24.929	39.368	36.166
(c) Other current liabilities	3.500	5.100	4.375
(d) Short-term provisions	0.920	1.754	1.434
Total Current Liabilities (4)	67.834	66.197	52.484
TOTAL	133.433	133.897	111.091
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.775	14.304	13.745
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.607	3.455	2.080
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	17.382	17.759	15.825

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	13.087	5.226	7.856
(c) Trade receivables	62.378	69.210	77.407
(d) Cash and cash equivalents	2.328	15.257	1.424
(e) Short-term loans and advances	38.258	26.445	8.579
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	116.051	116.138	95.266
TOTAL	133.433	133.897	111.091

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	294.178	325.308	228.617
	Other Income	1.554	2.836	0.057
	TOTAL	295.732	328.144	228.674
Less	EXPENSES			
	Cost of Materials Consumed	99.230	129.515	118.562
	Purchases of Stock-in-Trade	154.212	145.890	74.921
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.863)	2.630	(7.297)
	Employees benefits expense	12.413	11.766	12.417
	Other expenses	12.000	13.569	9.431
	TOTAL	269.992	303.370	208.034
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	25.740	24.774	20.640
Less	FINANCIAL EXPENSES	10.091	6.987	4.958
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	15.649	17.787	15.682
Less	DEPRECIATION/ AMORTISATION	3.606	3.800	3.144
	PROFIT/ (LOSS) BEFORE TAX	12.043	14.187	12.538
Less	TAX	3.323	4.890	5.323
	PROFIT/ (LOSS) AFTER TAX	8.720	9.297	7.215
	Earnings / (Loss) Per Share (INR)	43.60	46.48	36.07

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Expected Sales (2018-2019): INR 300.000 Million (Due to market Fluctuation)

The above information has been parted by Mr. Binesh Kumar (Director)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	77.40	77.65	123.58
Account Receivables Turnover (Income / Sundry Debtors)	4.72	4.70	2.95
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	35.90	52.21	68.23
Inventory Turnover (Operating Income / Inventories)	1.97	4.78	2.63
Asset Turnover (Operating Income / Net Fixed Assets)	2.19	1.75	1.50

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.70	0.73
Debt Equity Ratio (Total Liability / Networth)	1.17	1.23	1.30
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.42	1.70	1.77

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.25	0.37	0.46
Interest Coverage Ratio (PBIT / Financial Charges)	2.55	3.57	4.16

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.96	2.86	3.16
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.54	6.94	6.49
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.28	23.85	24.31

SOLVENCY RATIOS

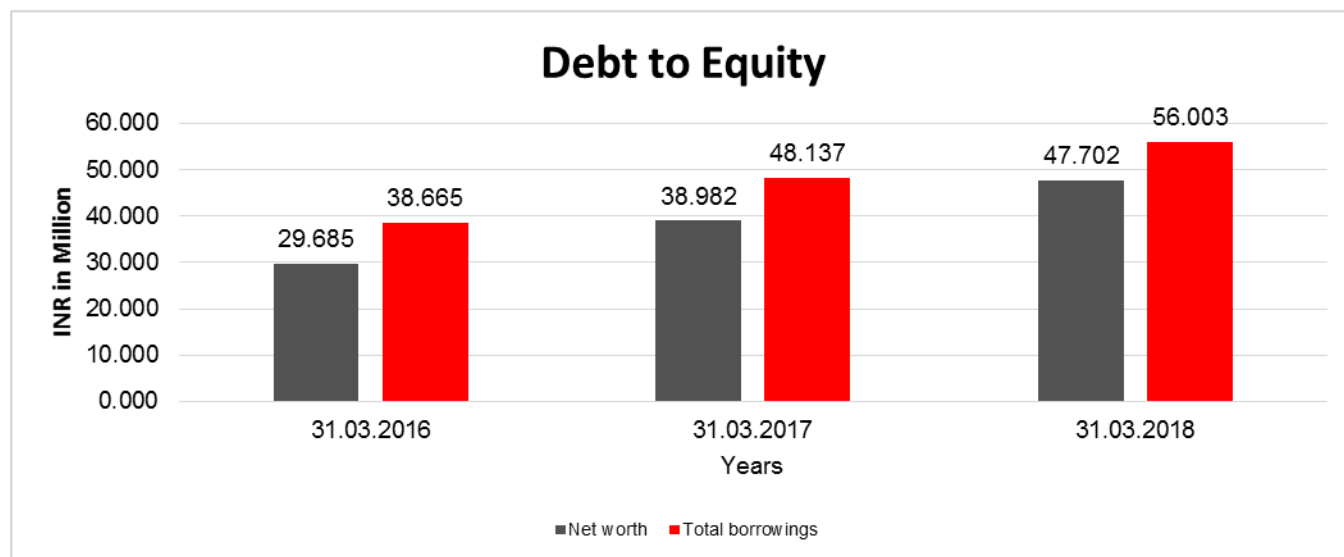
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.71	1.75	1.82
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.52	1.68	1.67
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.29	0.27
G-Score Ratio Debt (Debts / Equity Capital)		28.00	24.07	19.33
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.71	1.75	1.82

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

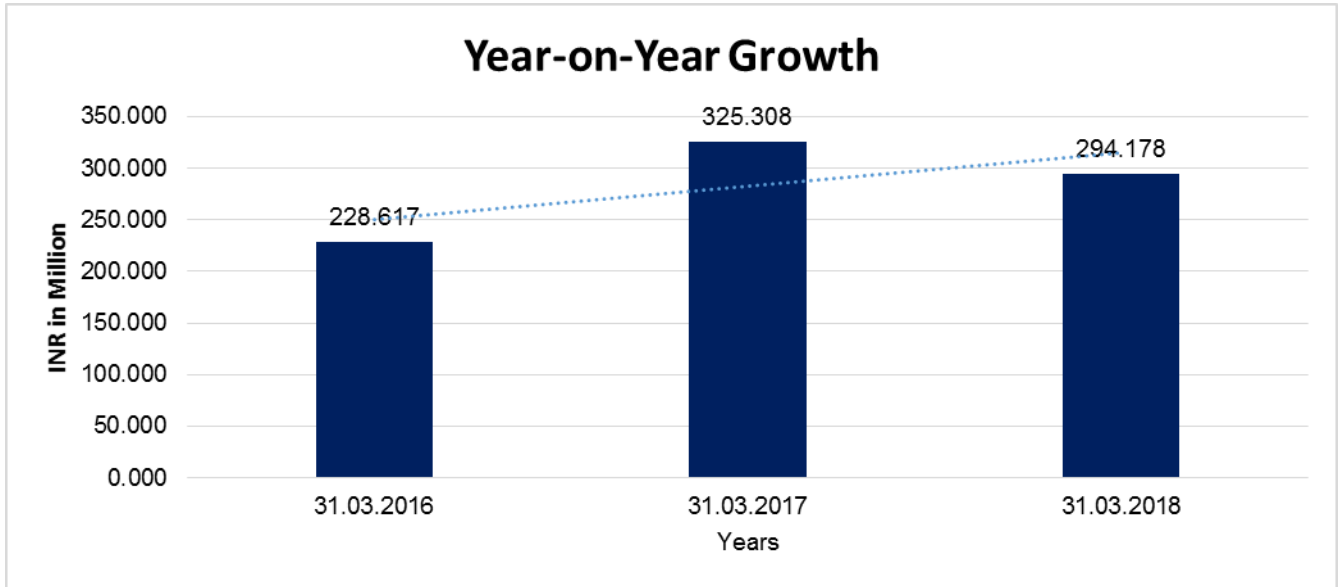
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	27.685	36.982	45.702
Net worth	29.685	38.982	47.702
long-term borrowings	28.156	28.162	17.518
Short term borrowings	10.509	19.975	38.485
Total borrowings	38.665	48.137	56.003
Debt/Equity ratio	1.303	1.235	1.174



YEAR-ON-YEAR GROWTH

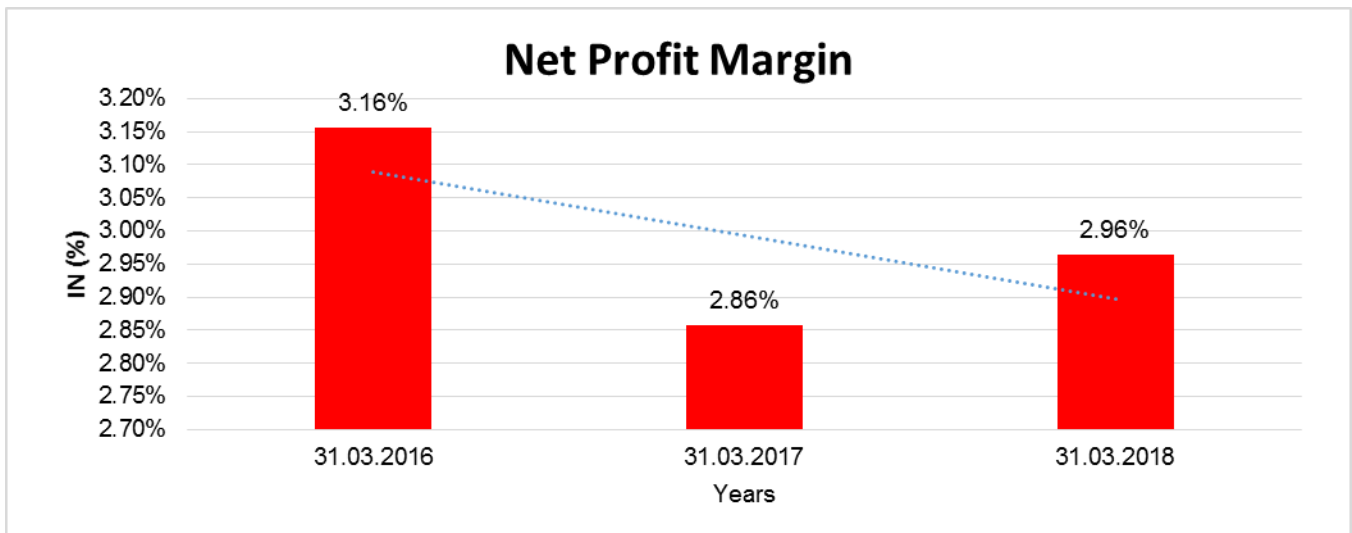
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	228.617	325.308	294.178
		42.294	-9.569

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	228.617	325.308	294.178
Profit /(Loss)	7.215	9.297	8.720
	3.16%	2.86%	2.96%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

There has been no change in the business of the Company during the financial year ended 31st March, 2018. Your Directors are striving hard by making sincere efforts for the better growth and prospects of the company in the future.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Short-term borrowings		
Deposite	1.745	1.115
Total	1.745	1.115

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H216844 10	100209 059	HDFC BANK LIMITED	29/06/2018	-	-	1547000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel West Mumbai MH400013 IN
2	G553165 33	100126 026	HDFC BANK LIMITED	03/10/2017	-	-	113000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WEST MUMBAI MH400013 IN
3	G104508 64	100047 228	HDB FINANCIAL SERVICES LIMITED	31/05/2016	-	-	633000.0	201, 2ND FLOOR, SHILP SQUARE-AOPP HIMALAYA MALL, DRIVE-IN ROAD AHM

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								EDABADG J380052IN
4	C449309 23	105530 63	TATA CAPITAL FINANCIAL SERVICES LIMITED	30/12/201 4	-	-	870000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMUMB AIMH4000 01IN
5	B919588 19	104661 59	TATA CAPITAL FINANCIAL SERVICES LIMITED	11/11/201 3	-	-	979000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumba iMH400001 IN
6	B679735 52	104026 98	TATA CAPITAL FINANCIAL SERVICES LIMITED	16/01/201 3	-	-	1242000.0	ONE FORBES ,DR. V.B.GAND HI MARG,FO RT,MUMB AIMH4000 01IN
7	B623494 93	103875 64	TATA CAPITAL FINANCIAL SERVICES LIMITED	31/10/201 2	-	-	1125000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumba iMH400001 IN
8	B401464 66	103571 66	BAJAJ FINANCE LIMITED	14/05/201 2	-	-	813624.0	AKURDI PUNE- PuneMH41 1035IN
9	B082681 12	102721 82	BAJAJ FINANCE LIMITED	11/03/201 1	-	-	800000.0	AKURDI PUNE- PuneMH41 1035IN
10	B027943 11	102583 98	BAJAJ FINANCE LIMITED	30/12/201 0	-	-	400000.0	AKURDI PUNE- PuneMH41 1035IN

FIXED ASSETS

- Mobile Instruments
- Computer
- Fan
- Television
- Printer
- Office Furniture
- Plant and Machinery
- Laptop
- HP Printer
- Bolero

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46

INFORMATION DETAILS

Information Gathered by :	PJA
Analysis Done by :	VVKR
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.