

MIRA INFORM REPORT

Report No. :	544880
Report Date :	17.12.2018

IDENTIFICATION DETAILS

Name :	UNI-CREATION, INC.
Registered Office :	592 Fifth Avenue New York, New York, 10036
Country :	United States
Financials (as on) :	2017 (summarized)
Date of Incorporation :	27.06.1995
Legal Form :	Corporation
Line of Business :	Subject is dedicated to the wholesale distribution of diamonds and jewelry.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

STATUTORY INFORMATION

Legal Name	UNI-CREATION, INC.
Trade Name	UNI DESIGNS USA / MARIA CANALE
ID	ID
ID Details	1934470
Creation Date	1995
Incorporation Date	JUNE 27, 1995
Legal Address	592 FIFTH AVENUE NEW YORK, NEW YORK, 10036 USA
Operative Address	592 FIFTH AVENUE NEW YORK, NEW YORK, 10036 USA
Telephone	212 -282-1111 / 212-282-1151 / 212-282-1100
Fax	-
Legal Form	CORPORATION
E-Mail	info@mariacanale.com
Registered In	NEW YORK
Website	www.mariacanale.com
Contact	ASHIT PARIKH, Chief Executive Officer
Staff	3
Activity	SIC Code 5094 Jewelry, Watches, Precious Stones, and Precious Metals

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
ABN AMRO BANK N.V., NEW YORK BRANCH	
EMBY INTERNATIONAL INC.	

EGON FINANCE S.A.

LAZARE KAPLAN INTERNATIONAL INC.

HISTORY

History

UNI-CREATION, INC. was founded in 1995.

Key Developments

Merit Diamond Resolves Case Against Sterling Jewelers, Uni-Creation Aug 22, 2012

Merit Diamond Corporation (Florida) has amicably resolved its lawsuit against Sterling Jewelers Inc. and Uni-Creation Inc., which was filed in the United States District Court for the Southern District of Florida. Sterling and Uni-Creation deny any liability or admission of wrongdoing in the lawsuit. As part of the settlement, the court entered a Consent Final Judgment, pursuant to which Sterling and Uni-Creation agree to refrain from manufacturing or selling jewelry pendants bearing the design of pieces from Merit's Sirena® Collection.

Pursuant to the settlement, Uni-Creation also agreed to pay Merit approximately \$40,000 to cover Merit's attorney's fees and the profits earned by the defendants in connection with sales of the accused jewelry pendants.

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

UNI-CREATION, INC. is dedicated to the wholesale distribution of diamonds and jewelry.

Service/Product Description

-JEWELRY AND LOOSE DIAMONDS
-GOLD AND PLATINUM JEWELRY STUDDED WITH DIAMONDS
-COLORED STONES
-PEARLS
-GOLD AND PLATINUM JEWELRY WITHOUT ANY STONES
Wholesale

Sales

Operations Area

National

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Imports From Diamonds are mostly shipped via air. In the USA, Customs only releases the ocean freight data.
Employees 3 employees

Payments with Suppliers Slow

BRANDS

Brand

UNI DESIGNS USA

Comments

-

CLIENTS

Name of Client

Country

Comments

There are no informed clients

Comments

-

SUPPLIERS

Supplier Name

Country

Comments

There are no informed suppliers

Comments

-

LOCATION

Headquarters 592 FIFTH AVENUE NEW YORK, NEW YORK, 10036 USA

Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange NO

Capital NA

Shareholders (%) The company does not disclose information on shareholders. We were not able to confirm major holders.

Management ASHIT PARIKH, Chief Executive Officer

Subsidiary Companies

No subsidiary companies were found.

Related Companies

No related companies were found.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

USD 2017

Sales

1.000.000

Money Flow

Normal

**IMPORT FOB DOLLAR
Year**

Amount

There are not Import Fob Dollar informed

**EXPORT FOB DOLLAR
Year**

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Merit Diamond Corporation v. Sterling Jewelers, Inc.
Filed: March 9, 2012 as 0:2012cv60435
Defendant: Sterling Jewelers, Inc., Uni-Creation, Inc.
Plaintiff: Merit Diamond Corporation
Cause Of Action: Copyright Infringement
Court: Eleventh Circuit › Florida › Florida Southern
District Court

Trademarks

Type: Intellectual Property › Copyrights
HEART OF AFRICA
JEWELRY; JEWELRY NAMELY, GOLD AND
PLATINUM JEWELRY STUDED WITH DIAMONDS,
COLORED STONES, OR PEARLS, AND GOLD AND
PLATINUM...
Owned by: Uni-Creation Inc.
Serial Number: 77511571

SEASONS OF LOVE

JEWELRY; JEWELRY, NAMELY, GOLD AND PLATINUM JEWELRY STUDED WITH DIAMONDS, COLORED STONES, OR PEARLS, AND GOLD AND PLATINUM...

Owned by: Uni-Creation Inc.

Serial Number: 77511547

SUNDARA DIAMOND
JEWELRY; JEWELRY, NAMELY, GOLD AND PLATINUM JEWELRY STUDED WITH DIAMONDS, COLORED STONES, OR PEARLS, AND GOLD AND PLATINUM...

Owned by: Uni-Creation Inc.

Serial Number: 77511524

Image Trademark
GOLD AND PLATINUM JEWELRY STUDED WITH DIAMONDS, COLORED STONES, OR PEARLS, AND GOLD AND PLATINUM JEWELRY WITHOUT ANY STONES...

Owned by: Uni-Creation Inc.

Serial Number: 76371427

E
JEWELRY AND LOOSE DIAMONDS

Owned by: UNI-CREATION INC.

Serial Number: 85953851

No found.

Patents Registered

Renewals

UCC (Uniform Commercial Code)

Filing Date Name Type Entity Name
JUN 27, 1995 Actual UNI-CREATION, INC.
Debtor Names: UNI-CREATION INC.
589 FIFTH AVENUE, NEW YORK, NY 10017-0000,
USA
Secured Party Names: ABN AMRO BANK N.V., NEW
YORK BRANCH
500 PARK AVENUE, NEW YORK, NY 10022-0000,
USA
File no. File Date Lapse Date Filing Type
011775 01/20/1998 01/20/2003 Financing Statement
200301100066299 01/10/2003 01/20/2008
Continuation

Debtor Names: UNI-CREATION, INC.
592 FIFTH AVENUE, 11TH FLOOR, NEW YORK, NY
10036, USA
Secured Party Names: EMBY INTERNATIONAL INC.
592 FIFTH AVENUE, NEW YORK, NY 10036, USA
File no. File Date Lapse Date Filing Type

201210196173882 10/19/2012 10/19/2017 Financing Statement

Debtor Names: UNI-CREATION, INC.
592 FIFTH AVENUE, 11TH FLOOR, NEW YORK, NY 10036, USA
Secured Party Names: EGON FINANCE S.A.
20, RUE EUGENE RUPPERT, LUXEMBOURG, NA L-2453, LUX
File no. File Date Lapse Date Filing Type
201512160647152 12/16/2015 12/16/2020 Financing Statement

Debtor Names: UNI CREATION INC.
592 FIFTH AVENUE, 11TH FLOOR, NEW YORK, NY 10036, USA
Secured Party Names: LAZARE KAPLAN INTERNATIONAL INC. 19 WEST 44TH STREET, 16TH FLOOR, NEW YORK, NY 10036, USA
File no. File Date Lapse Date Filing Type
201807065836241 07/06/2018 07/06/2023 Financing Statement
201808135988667 08/13/2018 07/06/2023 Termination
The company is not listed in the OFAC Sanctions List.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1995, UNI-CREATION, INC. is an organization in the Jewelry, Watches, Precious Stones, and Precious Metals Industry headquartered in New York, NY. The company has 3 regular employees and generates an estimated USD\$1M in annual revenue. It operates nationally. It is active in business with a HIGH credit risk.

RISK INFORMATION

Debts	Medium
Payments	Slow
Cash Flow	Normal

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

State Active

INTERVIEW

First Name	EVA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the Chief Executive Officer.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.74
UK Pound	1	INR 90.58
Euro	1	INR 81.46
USD	1	INR 71.55

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)