

## MIRA INFORM REPORT

Report No. :	543907
Report Date :	14.12.2018

### IDENTIFICATION DETAILS

Name :	ACG METALCRAFTS PRIVATE LIMITED [w.e.f.19.03.2012]
Formerly Known As :	NAINITAL ENGINEERS PRIVATE LIMITED
Registered Office :	1001, Dalamal House, Nariman Point, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-30089444
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	14.06.2010
CIN No.: [Company Identification No.]	U74210MH2010PTC204129
Capital Investment / Paid-up Capital :	INR 246.822 Million
PAN No.: [Permanent Account No.]	AADCN6761D
GSTN : [Goods & Service Tax Registration No.]	27AADCN6761D1ZG
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture of Accessories and Parts for General Purpose Machines. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is part of ACG group and it was incorporated in the year 2010. It is manufacturer of accessories and parts for general purpose machines.</p> <p>As per financials of March 2018, the company has registered a decent growth in its revenue but has reported losses.</p> <p>Rating is constrained on account of company's moderate financial risk profile along with eroded net worth base and unfavourable gap between its trade payables to its trade receivables.</p> <p>However, rating weakness is partially offset by financial support received from its group companies.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Jayant
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-8380062688
<b>Date :</b>	07.12.2018

**LOCATIONS**

<b>Registered Office :</b>	1001, Dalamal House, Nariman Point, Mumbai – 400021, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-8380062688 (Mr. Jayant)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:jayant.adhiya@acg-world.com">jayant.adhiya@acg-world.com</a>
<b>Factory :</b>	Palashi Road, Gat No. 821/B, Block-D, Shirwal, Taluka Khandala, Satara - 412801, Maharashtra, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Karan Jasjit Singh
<b>Designation :</b>	Director
<b>Address :</b>	Rockdale Banglow, Plot No. 226, B.J.Road Bandstand, Bandra West, Mumbai -400050, Maharashtra, India
<b>Date of Appointment :</b>	21.01.2016
<b>DIN No.:</b>	00901342

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U01110MH1971GAP015467	SCI-TECH CENTRE	01/01/2005	-
U19200MH1977PLC019449	METRO BRANDS LIMITED	29/09/2017	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	01/11/2012	-
U27299MH1987PTC044041	ACG PAMPAC MACHINES PRIVATE LIMITED	01/11/2012	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	01/11/2012	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE LIMITED	30/10/2013	-
U45200MH1994PTC077466	ACG REAL ESTATE PRIVATE LIMITED	30/09/2015	-

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U45200MH2004PTC149770	ACG PHARMAPACK PRIVATE LIMITED	24/09/2013	-
U72300MH2009PTC192362	ACG INSPECTION SYSTEMS PRIVATE LIMITED	20/12/2016	-
<b>Name :</b> Mr. Jasjit Daljit Singh			
<b>Designation :</b> Director			
<b>Address :</b> Plot No 226, Rockdale Banglow, B.J.Road, Bandra, West, Bandstand, Mumbai – 400050, Maharashtra, India			
<b>Date of Appointment :</b> 26.07.2010			
<b>DIN No.:</b> 00901470			
<b>Other Directorship :</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U01110MH1971GAP015467	SCI-TECH CENTRE	12/07/1976	-
U24235MH1988PTC048924	CUSTOM CAPSULES PRIVATE LIMITED	23/09/1988	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	02/12/1972	-
U24239MH1983PTC031336	ACG ARTS AND PROPERTIES PRIVATE LIMITED	01/10/1998	-
U27299MH1987PTC044041	ACG PAMPAC MACHINES PRIVATE LIMITED	09/07/1987	-
U28129MH2003PTC139916	PACKSHIELD INDIA PRIVATE LIMITED	07/04/2003	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	31/10/2017	-
U29219MH2009PTC190634	PAM INDTECH MACHINES PRIVATE LIMITED	25/03/2009	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE LIMITED	17/12/1996	-
<b>Name :</b> Mr. Ajit Daljit Singh			
<b>Designation :</b> Director			
<b>Address :</b> 1a , Brighton Bldg. No 1, Rungta Lane, Nepean Sea Road Mumbai - 400006, Maharashtra, India			
<b>Date of Appointment :</b> 26.07.2010			
<b>DIN No.:</b> 00915347			
<b>Other Directorship :</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U01110MH1971GAP015467	SCI-TECH CENTRE	15/03/1974	-
U24235MH1988PTC048924	CUSTOM CAPSULES PRIVATE LIMITED	23/09/1988	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	01/11/1988	-
U24239MH1983PTC031336	ACG ARTS AND PROPERTIES PRIVATE LIMITED	28/09/1999	-
U27299MH1987PTC044041	ACG PAMPAC MACHINES PRIVATE LIMITED	01/11/1988	-
U28129MH2003PTC139916	PACKSHIELD INDIA PRIVATE LIMITED	07/04/2003	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	07/10/1972	-
U29219MH2009PTC190634	PAM INDTECH MACHINES PRIVATE LIMITED	25/03/2009	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE	17/12/1996	-

	LIMITED		
<b>Name :</b>	Mr. Arun Harihar Kulkarni		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	50/7, Nr. Atharva Bunglow, Ramnagar Colony, Bavdhan, Pune – 411021, Maharashtra, India		
<b>Date of Appointment :</b>	05.01.2017		
<b>DIN No.:</b>	07698880		

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Rashmi Mahanand Mishra
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Garden Tower, 701 A wing , Lokahndwala Township Kandivali, Mumbai - 400101 Maharashtra, India
<b>Date of Appointment :</b>	10.03.2017
<b>PAN No.:</b>	ANRPM1391A

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

**Equity Shareholding:**

Names of Shareholders	No. of Shares	% age holding
ACG Pam Pharma Technologies Private Limited	910000	3.69
Jeet Mercantile Private Limited	10881360	44.09
Ajit Singh J/W Jasjit Singh	3020080	12.24
Jasjit Singh J/W Kavita Singh	749360	3.04
Karan Singh J/W Jasjit Singh	748000	3.03
Priya Singh J/W Jasjit Singh	748000	3.03
Nandini Singh J/W Jasjit Singh	761700	3.09
Adhikar Trading Private Limited	6850000	27.75
Jasjit Singh Karta Jasjit Sing Hindu Undivided Family	13700	0.06
<b>Total</b>	<b>24,682,200</b>	<b>100.00</b>

**Preference Shareholding:**

Names of Shareholders	No. of Shares	% age holding
ACG Pam Pharma Technologies Private Limited	65000000	61.90
ACG Associated Capsules Private Limited	40000000	38.10

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<b>Total</b>	<b>10500000</b>	<b>100.00</b>
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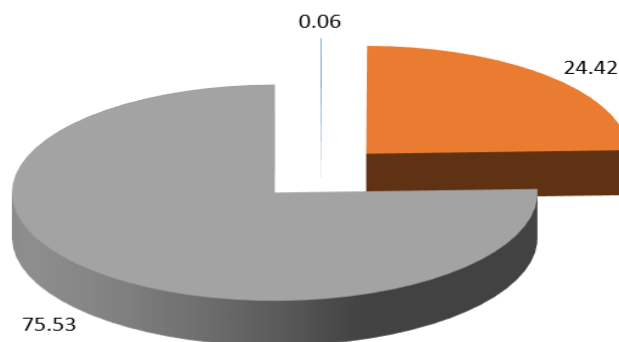
<b>Names of Allottee</b>	<b>No. of Shares</b>
ACG Associated Capsules Private Limited	2825000
<b>Total</b>	<b>2825000</b>

**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	0.06
Promoters (Body corporate)	75.53
Promoters (Individual/Hindu Undivided Family – Foreign National(other than NRI))	24.42
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family - Indian)
- Promoters (Body corporate)
- Promoters (Individual/Hindu Undivided Family – Foreign National(other than NRI))



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacture of Accessories and Parts for General Purpose Machines. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	84879000	Machinery parts, not containing electrical connectors, insulators, coils, contacts or other electrical features not specified or included elsewhere in this chapter
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--

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<b>No. of Employees :</b>	Not Divulged
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>The Hongkong and Shanghai Banking Corporation Limited  52/60 M. G. Road, Fort, Mumbai - 400001, Maharashtra, India</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	B. K. Khare and Company Chartered Accountants
<b>Address :</b>	706 – 708, Sharda Chambers, New Marine Lines, Mumbai – 400020, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFB0265E
<b>FRN No:</b>	105102W
<b>Membership No:</b>	040404
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	<ul style="list-style-type: none"> <li>ACG Associated Capsules Private Limited U24239MH1961PTC012061</li> <li>ACG Pam Pharma Technologies Private Limited U24239MH1972PTC015632</li> <li>ACG Pampac Machines Private Limited U27299MH1987PTC044041</li> <li>ACG DO Brasil SA</li> <li>ACG North America LLC</li> <li>Aries Components Manufacturing Private Limited U32109MH1983PTC031358</li> <li>ACG Bangladesh Pvt. Limited</li> <li>PT ACG Indonesia</li> <li>ACG Lukapsd.o.o</li> <li>ACG Pharma Technologies Private Limited</li> <li>ACG DO BRASIL SA</li> <li>ACG Associated Capsules Private Limited</li> </ul>

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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
247,00,000	Equity Shares	INR 10/- each	INR 247.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
246,822,00	Equity Shares	INR 10/- each	INR 246.822 Million

**After 28.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1697,000,000	Equity Shares	INR 10/- each	INR 1697.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
246,822,000	Equity Shares	INR 10/- each	INR 246.822 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	246.822	246.822	1296.822
(b) Reserves & Surplus	(385.896)	(370.158)	(406.928)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(139.074)</b>	<b>(123.336)</b>	<b>889.894</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	1342.720	1254.087	102.402
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	51.581	50.668	34.898
<b>Total Non-current Liabilities (3)</b>	<b>1394.301</b>	<b>1304.755</b>	<b>137.300</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	128.240	128.240	128.240
(b) Trade payables	65.641	89.767	98.391
(c) Other current liabilities	108.738	198.817	225.335
(d) Short-term provisions	7.418	4.896	3.017
<b>Total Current Liabilities (4)</b>	<b>310.037</b>	<b>421.720</b>	<b>454.983</b>
<b>TOTAL</b>	<b>1565.264</b>	<b>1603.139</b>	<b>1482.177</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	1029.490	1114.773	1104.572
(ii) Intangible Assets	2.334	1.564	14.126
(iii) Capital work-in-progress	0.000	0.000	0.046
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	208.700	193.659	0.000
(d) Long-term Loan and Advances	0.000	2.716	31.536
(e) Other Non-current assets	30.344	15.112	9.901
<b>Total Non-Current Assets</b>	<b>1270.868</b>	<b>1327.824</b>	<b>1160.181</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	7.592	0.000
(b) Inventories	81.477	94.409	73.039
(c) Trade receivables	170.125	119.871	112.436
(d) Cash and cash equivalents	14.471	5.307	40.483
(e) Short-term loans and advances	1.321	2.149	96.038
(f) Other current assets	27.002	45.987	0.000
<b>Total Current Assets</b>	<b>294.396</b>	<b>275.315</b>	<b>321.996</b>
<b>TOTAL</b>	<b>1565.264</b>	<b>1603.139</b>	<b>1482.177</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Revenue from Operations	829.804	740.380	545.552
	Other Income	35.197	2.023	5.090
	<b>TOTAL</b>	<b>865.001</b>	<b>742.403</b>	<b>550.642</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	217.190	205.474	173.869
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.734	(29.380)	(6.157)
	Employees benefits expense	269.899	260.192	204.683
	Other expenses	282.640	322.249	228.467
	<b>TOTAL</b>	<b>776.463</b>	<b>758.535</b>	<b>600.862</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	88.538	(16.132)	(50.220)
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	16.547	26.727	23.672
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	71.991	(42.859)	(73.892)
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	106.076	101.160	86.516
	<b>PROFIT BEFORE TAX</b>	<b>(34.085)</b>	<b>(144.019)</b>	<b>(160.408)</b>
<b>Less</b>	<b>TAX</b>	(14.957)	(78.225)	0.000
	<b>PROFIT AFTER TAX</b>	<b>(19.128)</b>	<b>(65.794)</b>	<b>(160.408)</b>

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	<b>Earnings Per Share (INR)</b>	<b>(0.08)</b>	<b>(0.27)</b>	<b>(0.65)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	72.054	44.265	(2.329)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.83	59.10	75.22
Account Receivables Turnover (Income / Sundry Debtors)	4.88	6.18	4.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	110.31	159.46	206.55
Inventory Turnover (Operating Income / Inventories)	1.09	(0.17)	(0.69)
Asset Turnover (Operating Income / Net Fixed Assets)	0.09	(0.01)	(0.04)

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	1.06	1.05	0.38
Debt Equity Ratio <i>(Total Liability / Networth)</i>	(10.58)	(11.21)	0.26
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	(2.23)	(3.42)	0.51
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	(7.42)	(9.05)	1.26
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	5.35	(0.60)	(2.12)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	(2.31)	(8.89)	(29.40)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(1.22)	(4.10)	(10.82)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	13.75	53.35	(18.03)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.95	0.65	0.71
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.69	0.43	0.55
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	(0.09)	(0.08)	0.60
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	5.96	5.60	0.18

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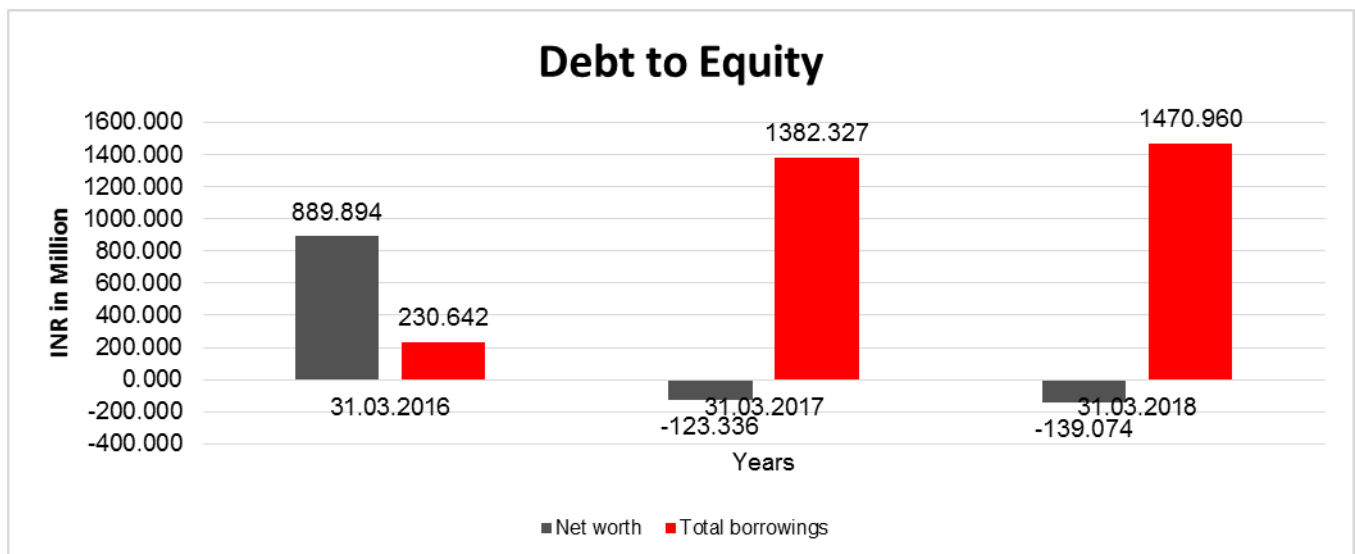
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.95	0.65	0.71
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

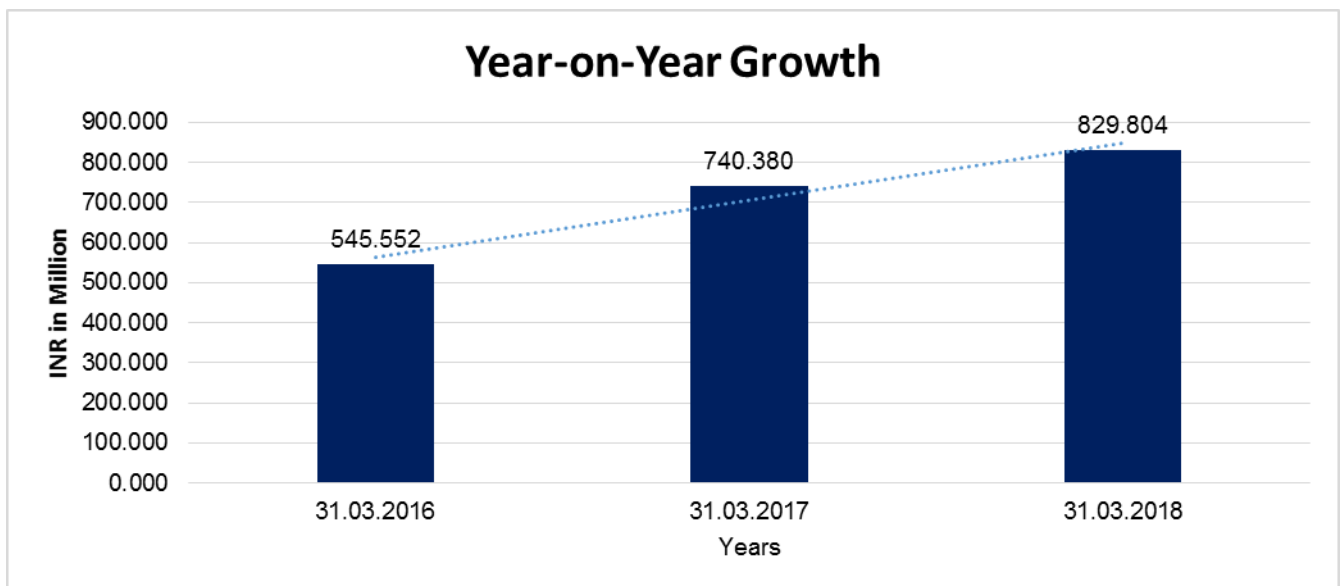
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	1296.822	246.822	246.822
Reserves & Surplus	(406.928)	(370.158)	(385.896)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>889.894</b>	<b>(123.336)</b>	<b>(139.074)</b>
long-term borrowings	102.402	1254.087	1342.720
Short term borrowings	128.240	128.240	128.240
<b>Total borrowings</b>	<b>230.642</b>	<b>1382.327</b>	<b>1470.960</b>
<b>Debt/Equity ratio</b>	<b>0.259</b>	<b>(11.208)</b>	<b>(10.577)</b>



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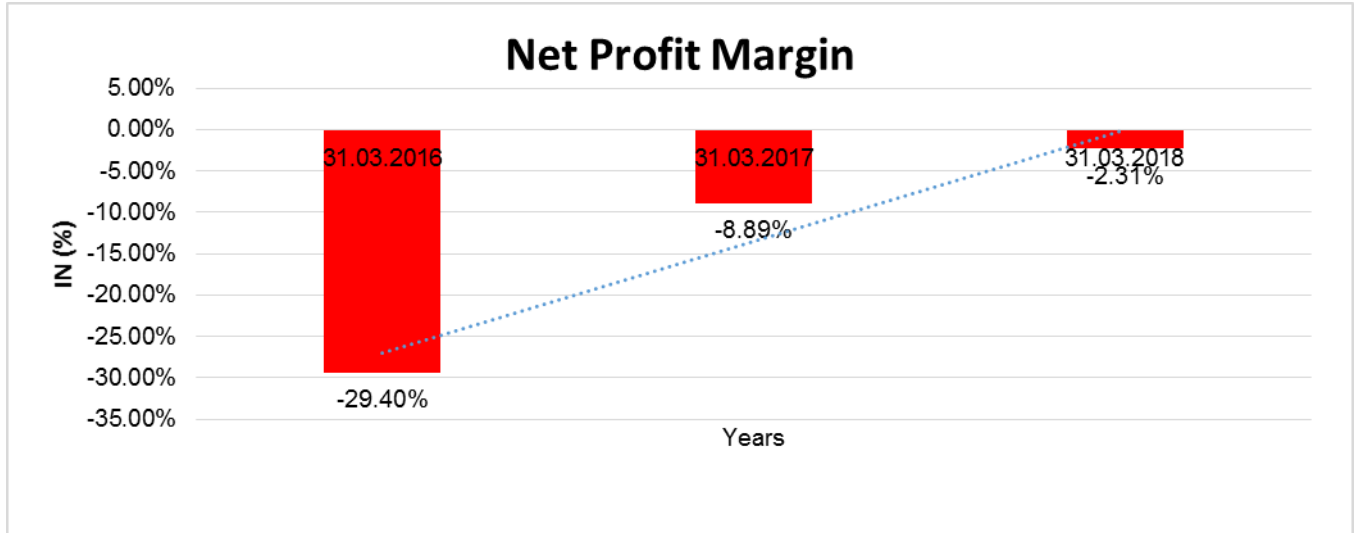
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	545.552	740.380	829.804
		<b>35.712</b>	<b>12.078</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	545.552	740.380	829.804
Profit / Loss	(160.408)	(65.794)	(19.128)
	<b>(29.40%)</b>	<b>(8.89%)</b>	<b>(2.31%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**INDEX OF CHARGES**

S N C	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G61597 985	10505 320	The Hongkong and Shanghai Banking Corporation Limited	13/06/201 4	-	17/10/201 7	448000000. 0	52/60 M. G. Road, Fort, Mumbai, Maharashtra, 400001,India

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.20167 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advance from related party	1342.720	0.000
Loan and advance from others	0.000	1254.087
<b>SHORT TERM BORROWINGS</b>		
Loans and advance from related party	128.240	0.000
Loan and advance from others	0.000	128.240
<b>Total</b>	<b>1470.96</b>	<b>1382.327</b>

**FIXED ASSETS:**

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixture
- Vehicles
- Office Equipment
- Computers
- Goodwill
- Software

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.53
UK Pound	1	INR 90.30
Euro	1	INR 81.34

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PUJ
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	NLM

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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