

MIRA INFORM REPORT

Report No. :	542734
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	AGLON INDUSTRIES PRIVATE LIMITED
Formerly Known As :	GOENKA INDUSTRIES PRIVATE LIMITED
Registered Office :	9th Floor, Office A/901+902, International Commerce Centre, Building-A, Near Kadiwala School, Ring Road, Surat – 395002, Gujarat
Mobile No.:	91-9825119229 (Mr. Vishnu Tarachand Goenka)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	06.05.2015
CIN No.: [Company Identification No.]	U17120GJ2015PTC083126
Capital Investment / Paid-up Capital :	INR 210.000 Million
IEC No.: [Import-Export Code No.]	5215011371
PAN No.: [Permanent Account No.]	AAF CG9722K
GSTN : [Goods & Service Tax Registration No.]	24AAF CG9722K1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacturing of yarn. [Registered Activity]
No. of Employees :	Information denied by the management

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 680000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015 and it is engaged as manufacturer of synthetic filament yarn and nylon filament yarn.</p> <p>For the financial year 2018, the company has achieved massive growth in its revenue as compared to its previous year but has reported very thin profit margin during the year.</p> <p>Rating takes into account, the moderate financial risk profile marked by low reserve level and low debt protection metrics.</p> <p>Rating gets constrained on account of its short track record of its business operation and its presence in highly competitive and fragmented industry.</p> <p>However, these rating strengths gets partially offset by its strong capital base.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Vishnu Tarachand Goenka
Designation :	Director
Contact No.:	91-9825119229
Date :	17.12.2018

TEL NO.:91-261-4003001 – NOT WORKING

LOCATIONS

Registered Office :	9th Floor, Office A/901+902, International Commerce Centre, Building-A, Near Kadiwala School, Ring Road, Surat – 395002, Gujarat, India
Tel. No.:	Not Available
Mobile No.:	91-9825119229 (Mr. Vishnu Tarachand Goenka)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fax No.:	Not Available
E-Mail :	account@aglon.in
Branch Office:	Plot No 947, Village Tadkeshwar Taluka Mandvi District, Surat, Gujarat, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Pradeep Lokpriya Agarwal		
Designation :	Director		
Address :	5-C, Ratn Milan Apartment, Majura, Surat -395001, Gujarat, India		
Date of Birth/Age :	24.03.1970		
Qualification:	B.Com		
Date of Appointment :	22.08.2016		
DIN No.:	00278952		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ2002PTC040675	AGARWAL FABTEX PRIVATE LIMITED	26/04/2002	-
U17120GJ2008PTC053194	RAYONTEX YARN TRADERS PRIVATE LIMITED	10/03/2008	-
U17120GJ2010PTC059403	APL CORPORATION PRIVATE LIMITED	03/02/2010	-
U17299GJ2018PTC101357	AGLON IMPEX PRIVATE LIMITED	19/03/2018	-
Name :	Mr. Vinay Lokpriya Agarwal		
Designation :	Director		
Address :	5-C, Ratnamilan Apartment, Ramchowk, Ghod Dod Road, Surat -395001, Gujarat, India		
Date of Birth/Age :	09.06.1975		
Qualification:	B.Com		
Date of Appointment :	22.08.2016		
DIN No.:	00278957		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ2002PTC040675	AGARWAL FABTEX PRIVATE LIMITED	26/04/2002	-
U17120GJ2008PTC053194	RAYONTEX YARN TRADERS PRIVATE LIMITED	10/03/2008	-
U17120GJ2010PTC059403	APL CORPORATION PRIVATE LIMITED	03/02/2010	-
U17299GJ2018PTC101357	AGLON IMPEX PRIVATE LIMITED	19/03/2018	-
U91990GJ2018NPL104539	NYLON SPINNERS ASSOCIATION	01/10/2018	-
Name :	Mr. Vishnu Tarachand Goenka		
Designation :	Director		
Address :	B-9, Vishnu Sadan, Maskati Plot, Parle Point, Surat -395007, Gujarat, India		
Date of Birth/Age :	27.04.1971		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

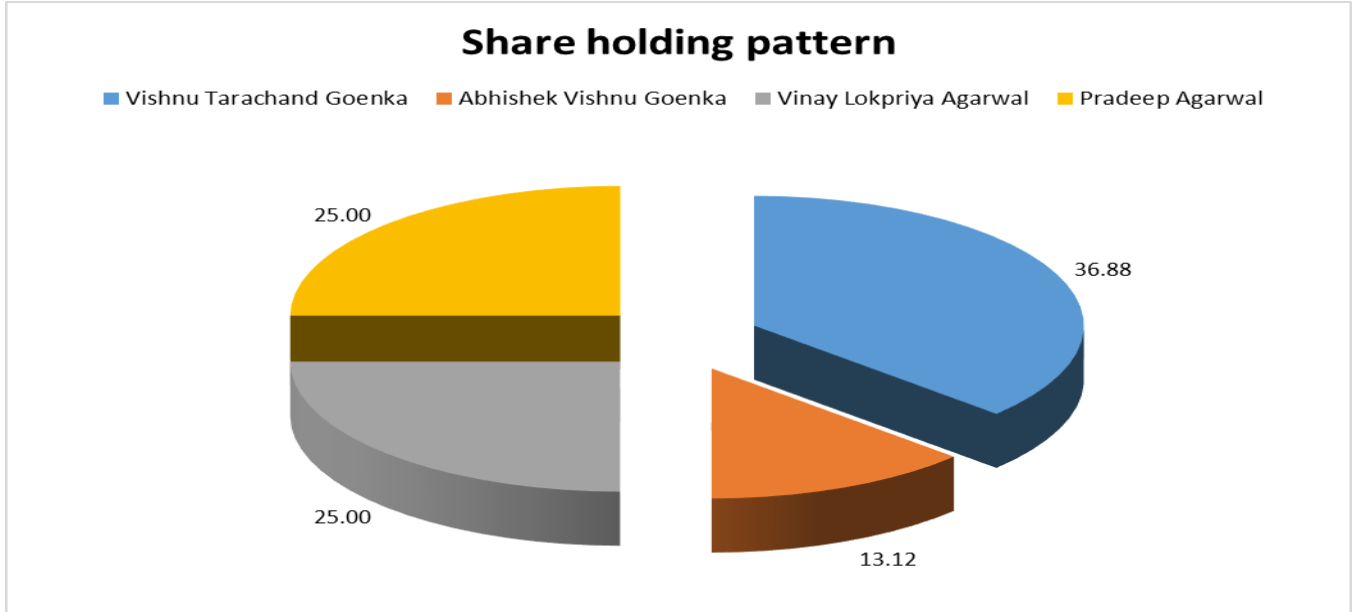
Qualification:	Graduate		
Date of Appointment :	06.05.2015		
DIN No.:	01100504		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1994PTC023774	SANSAR TEXTURISERS PRIVATE LIMITED	30/07/2012	-
U52602GJ2006PTC048594	RAMESHWARAM TRADERS PRIVATE LIMITED	26/02/2008	-
U45201GJ2008PTC053358	SHREESAINATH ORGANISOR PRIVATE LIMITED	26/03/2008	-
U17299GJ2018PTC101357	AGLON IMPEX PRIVATE LIMITED	19/03/2018	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAC-9460	RAMESHWARAM TRADERS LLP	19/11/2014	-
Name :	Mr. Abhishek Vishnu Goenka		
Designation :	Director		
Address :	B-9, Vishnu Sadan, Maskati Plot, Parle Point, Surat -395007, Gujarat, India		
Date of Birth/Age :	06.03.1993		
Qualification:	Graduate		
Date of Appointment :	06.05.2015		
DIN No.:	05118733		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1994PTC023774	SANSAR TEXTURISERS PRIVATE LIMITED	30/07/2012	-
U17299GJ2018PTC101357	AGLON IMPEX PRIVATE LIMITED	19/03/2018	-

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Vishnu Tarachand Goenka	7745000	36.88
Abhishek Vishnu Goenka	2755000	13.12
Vinay Lokpriya Agarwal	5250000	25.00
Pradeep Agarwal	5250000	25.00
Total	21000000	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



Equity Share Break up (Percentage of Total Equity)

AS ON 31.08.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacturing of yarn. [Registered Activity]		
Products / Services :	Name and Description of main products / services	ITC Code	of the Product/service
	Nylon Filament Yarn	54024500	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	Not Divulged
----------------	--------------

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged			
	Name of the Person :	--			
	Contact No.:	--			
	Since How Long Known :	--			
	Maximum Limit Dealt :	--			
	Experience :	--			
	Remark:	--			
Customers :	Reference :	Not Divulged			
	Name of the Person :	--			
	Contact No.:	--			
	Since How Long Known :	--			
	Maximum Limit Dealt :	--			
	Experience :	--			
	Remark:	--			
No. of Employees :	Information denied by the management				
Bankers :	Banker Name :	The Cosmos Co-Operative Bank Limited			
	Branch :	Cosmos Tower, Plot No. 6, ICS Colony, Univercity Road, Ganeshkhind, Shivaji Nagar, Pune - 394170, Maharashtra, India			
	Person Name (With Designation) :	--			
	Contact Number :	--			
	Name of Account Holder :	--			
	Account Number :	--			
	Account Since (Date/Year of Account Opening) :	--			
	Average Balance Maintained :	--			
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--			
	Account Operation :	--			
	Remark :	--			
	<ul style="list-style-type: none"> The Cosmos Co-Operative Bank, 269/270, Shaniwar Peth, Pune - 411030, Maharashtra, India 				
Facilities :	(INR In Million)				
	SECURED LOAN	<table border="1"> <tr> <td style="text-align: center;">As on</td> <td style="text-align: center;">As on</td> </tr> <tr> <td style="text-align: center;">31.03.2018</td> <td style="text-align: center;">31.03.2017</td> </tr> </table>	As on	As on	31.03.2018
As on	As on				
31.03.2018	31.03.2017				

	LONG TERM BORROWING		
	Rupee term loans from banks	218.825	245.972
	Other loans and advances	367.988	367.806
	SHORT TERM BORROWING		
	Other loans and advances, others	270.236	134.316
	Total	857.049	748.094

Auditors :	
Name :	DSI and Company Chartered Accountants
Address :	MF/14-26, Nariman Point, Shopping Centre, Near Raghuvir Bunglows, City Light Road, Surat-395007, Gujarat, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAFFD4002N
Memberships :	Not Available
Collaborators :	Not Available
Associate Concern:	<ul style="list-style-type: none"> • Agarwal Fabtex Private Limited • Sansar Texturisers Private Limited • Rayontex Yarn Traders Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
21000000	Equity Shares	INR 10/- each	INR 210.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
21000000	Equity Shares	INR 10/- each	INR 210.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	210.000	210.000	110.100
(b) Reserves and Surplus	29.299	4.133	0.631
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	239.299	214.133	110.731
(3) Non-Current Liabilities			
(a) long-term borrowings	692.313	681.778	2.665
(b) Deferred tax liabilities (Net)	4.118	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	696.431	681.778	2.665
(4) Current Liabilities			
(a) Short-term borrowings	270.236	134.316	0.000
(b) Trade payables	87.445	125.679	4.051
(c) Other current liabilities	39.641	28.440	0.273
(d) Short-term provisions	8.697	3.135	1.285
Total Current Liabilities (4)	406.019	291.570	5.609
TOTAL	1341.749	1187.481	119.005
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	734.612	722.510	18.301
(ii) Intangible Assets	0.536	0.516	0.000
(iii) Tangible assets capital work-in-progress	0.000	9.266	26.244
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.161	0.216	0.269
Total Non-Current Assets	735.309	732.508	44.814

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	12.500	12.500	6.600
(b) Inventories	161.369	154.695	0.000
(c) Trade receivables	95.792	19.630	0.000
(d) Cash and bank balances	170.061	142.516	65.654
(e) Short-term loans and advances	15.144	8.956	0.650
(f) Other current assets	151.574	116.676	1.287
Total Current Assets	606.440	454.973	74.191
TOTAL	1341.749	1187.481	119.005

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1275.988	115.083	0.000
	Other Income	18.835	9.827	3.869
	TOTAL	1294.823	124.910	3.869
Less	EXPENSES			
	Cost of Materials Consumed	954.016	170.965	0.000
	Purchases of Stock-in-Trade	21.552	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.818	(117.263)	0.000
	Employee benefit expense	38.979	10.996	0.000
	Other expenses	159.282	31.449	0.000
	Exceptional items	0.000	0.000	1.950
	TOTAL	1174.647	96.147	1.950
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	120.176	28.763	1.919
Less	FINANCIAL EXPENSES	56.304	15.994	0.003
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	63.872	12.769	1.916
Less/ Add	DEPRECIATION/ AMORTISATION	34.588	9.267	0.000
	PROFIT/ (LOSS) BEFORE TAX	29.284	3.502	1.916
Less	TAX	4.119	0.000	1.285
	PROFIT/ (LOSS) AFTER TAX	25.165	3.502	0.631

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	IMPORTS			
	Raw Materials	697.393	360.080	NA
	TOTAL IMPORTS	697.393	360.080	NA
	Earnings / (Loss) Per Share (INR)	1.20	0.17	0.06

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	39.641	28.440	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	80.685	8.424	1.453
Net cash flows from (used in) operating activities	80.685	8.424	0.168

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	27.40	62.26	0.00
Account Receivables Turnover (Income / Sundry Debtors)	13.32	5.86	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	32.72	268.32	0.00
Inventory Turnover (Operating Income / Inventories)	0.74	0.19	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.16	0.04	0.04

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.84	0.07

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Equity Ratio (Total Liability / Networth)	4.19	3.94	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.70	1.36	0.05
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.07	3.42	0.40
Interest Coverage Ratio (PBIT / Financial Charges)	2.13	1.80	639.67

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.97	3.04	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.88	0.29	0.53
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.52	1.64	0.57

SOLVENCY RATIOS

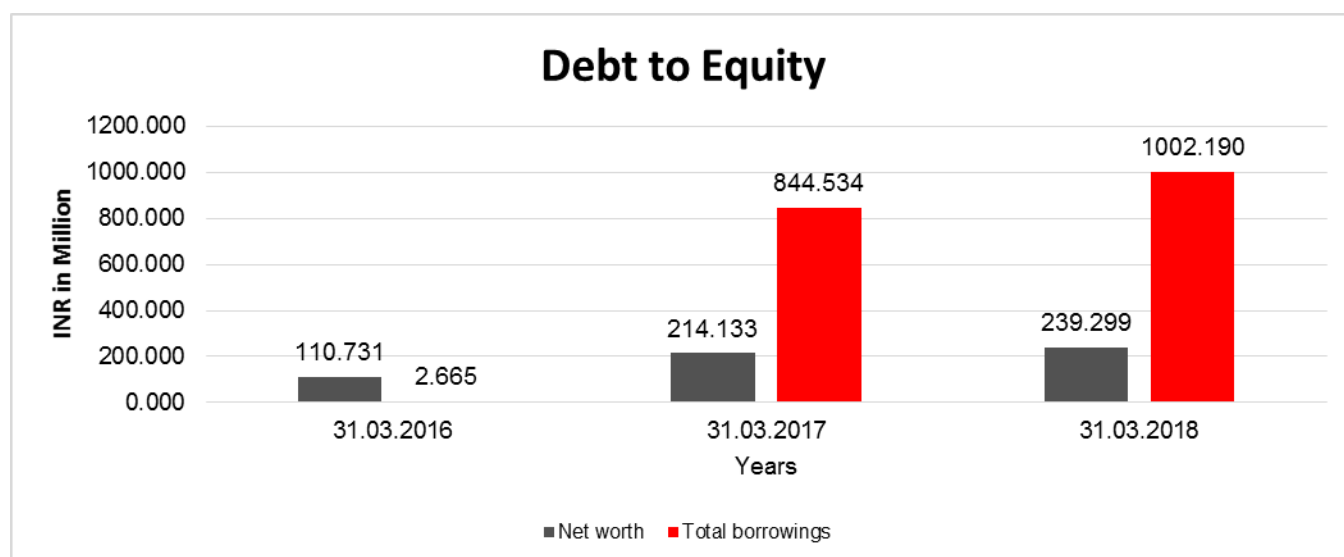
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.49	1.56	13.23
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.10	1.03	13.23
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.18	0.93
G-Score Ratio Debt (Debts / Equity Capital)		4.77	4.02	0.02
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.49	1.56	13.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

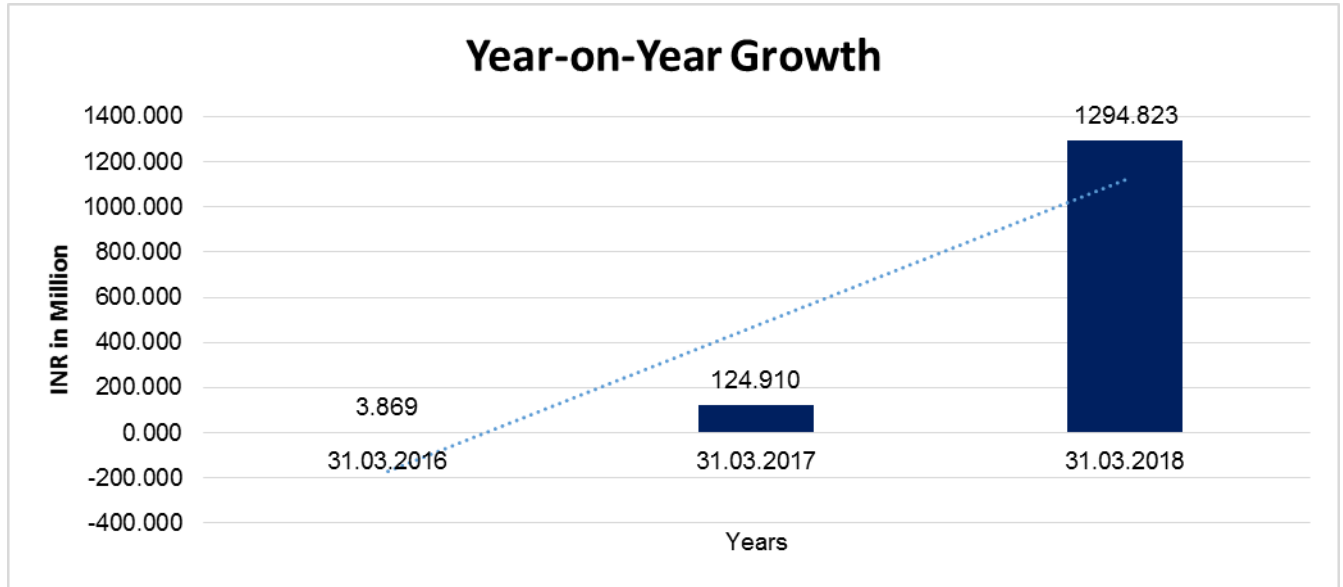
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	110.100	210.000	210.000
Reserves & Surplus	0.631	4.133	29.299
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	110.731	214.133	239.299
Long-term borrowings	2.665	681.778	692.313
Short term borrowings	0.000	134.316	270.236
Current maturities of long-term debts	0.000	28.440	39.641
Total borrowings	2.665	844.534	1002.190
Debt/Equity ratio	0.024	3.944	4.188



YEAR-ON-YEAR GROWTH

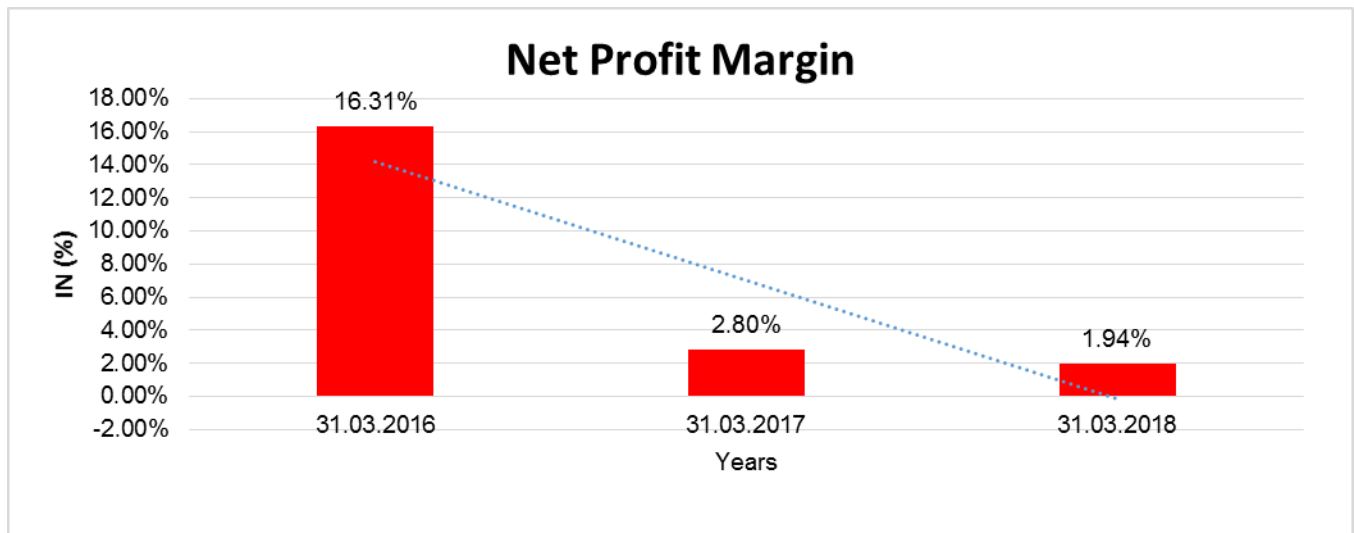
Year on Year Growth	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Total Income	3.869	124.910	1294.823
		3,128.483	936.605

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	3.869	124.910	1294.823
Profit	0.631	3.502	25.165
	16.31%	2.80%	1.94%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a private limited company incorporated under the provisions of the Companies Act, 2013. The company is engaged in the business of manufacturing of yarn and has commenced its manufacturing activity during the year under consideration.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Other loans and advances	105.500	68.000
Total	105.500	68.000

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H30181 549	100217 930	THE COSMOS CO-OPERATIVE BANK LTD	16/11/2018	-	-	20000000.0	269/270, SHANIWAR PETHPUNEMH 411030IN
2	G76637 941	100031 841	THE COSMOS CO-OPERATIVE BANK LTD	31/05/2016	25/01/2018	-	892600000.0	COSMOS TOWER, PLOT NO. 6, ICS COLONY, UNIV ERCITY ROAD, GANESHKHIN D, SHIVAJI NAGAR, PUNE GJ394170IN
3	G75737 403	100143 681	THE COSMOS CO-OPERATIVE BANK	28/12/2017	-	02/02/2018	20000000.0	269/270, SHANIWAR PETHPUNEMH 411030IN
4	G72392 590	100116 867	THE COSMOS CO-OPERATIVE BANK	16/08/2017	-	26/12/2017	20000000.0	269/270, SHANIWAR PETHPUNEMH 411030IN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

5	G47529 722	105853 36	THE COSMO S CO- OPERAT IVE BANK	10/08/2 015	-	12/06/2017	500000000.0	269/270, SHANIWAR PETHPUNEMH 411030IN
---	---------------	--------------	--	----------------	---	------------	-------------	--

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Brands and trade marks
- Trade marks
- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.61
UK Pound	1	INR 90.41
Euro	1	INR 81.34

INFORMATION DETAILS

Information Gathered by :	PRK
Analysis Done by :	NIS
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.