

MIRA INFORM REPORT

Report No. :	544486
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	AL MAZROUI MEDICAL & CHEMICAL SUPPLIES LLC
Registered Office :	Property owned by Dubai Real Estate Corporation Al Quoz Industrial Area 3 PO Box: 6196 Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017 (Summarized)
Date of Incorporation :	10.04.1982
Com. Reg. No.:	208452
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, wholesalers, distributors, retailers and commission agents of healthcare equipment and supplies, laboratory equipment and supplies, dental equipment and supplies, environmental control equipment, pharmaceuticals, educational equipment and instruments.
No. of Employees :	300

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	AL MAZROUI MEDICAL & CHEMICAL SUPPLIES LLC			
ADDRESS	Area	Street	Town	PO Box
	Al Quoz	Al Jreena Street	Dubai	6196
	Industrial Area			Dubai
	3			
TEL/FAX	Verified Phones: (+971 4) 266 1272 / Fax: (+971 4) 269 0612			
EMAIL/WEBSITE	Email:almaz@almaz.net.ae / ramees@almaz.net.ae / Website: www.almazrouimedical.ae			
ACTIVITY	NACE 4774 - Retail sale of medical and orthopaedic goods in specialised stores; NACE 4646 - Wholesale of pharmaceutical goods;			
PRINCIPAL	Ahmad Khalifa Khalaf Al Mazroui		Workforce	
	Chairman		300	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	10/04/1982	208452	LLC	Active

IDENTIFICATION

CO. NAME	AL MAZROUI MEDICAL & CHEMICAL SUPPLIES LLC		
FORMER NAME	Al Mazroui Medical & Chemical Supplies Est		
AREA	Al Quoz Industrial Area 3		
STREET	Al Jreena Street		
POSTAL ADDRESS	6196 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 266 1272 ext. 159 / (+971 4) 347 2776 / (+971 4) 347 4047 / Mobiles (+971 50) 792 0377 / (+971 50) 552 7164		
FAX	(+971 4) 269 0612 / (+971 4) 347 2424		
VERIFIED EMAIL	almaz@almaz.net.ae / ramees@almaz.net.ae / antonio@almaz.net.ae /almaz@emirates.net.ae		
WEBSITE	www.almazrouimedical.ae		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	07:30-17:00	12:00-13:00
REGISTERED ADDRESS	Property owned by Dubai Real Estate Corporation Al Quoz Industrial Area 3 PO Box: 6196 Dubai United Arab Emirates		
SHOWROOM ADDRESS	Ibrahim Mohammed Zarouni Building Abu Baker Al Siddique Street Deira PO Box No.: 6196		

Dubai
United Arab Emirates

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Ahmad Khalifa Khalaf Al Mazroui	Chairman
	Dr Farid Mohammed Al Mobayed	Managing Director
	Antonio Fernandez (currently on vacation)	Finance Manager
	Mr. Ramees	Accounts Manager
	Dr Talal Mubayed	Manager - Lab Division
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	300	12.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	AED 213,000,000	AED 192,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
NOTES	Historical financial highlights:	

Sales Turnover : AED 80,000,000 - 2006
: AED 130,512,149 - 2007
: AED 110,000,000 - 2008 *
: not given - 2009/2010
: AED 109,000,000 - 2011
: AED 160,000,000 - 2012

Net Profit : AED 4,100,000 - 2006
: AED 7,400,000 - 2007
: AED 6,000,000 - 2008
: not given - 2009/2010
: AED 6,000,000 - 2011
: AED 10,400,000 - 2012

* Decrease in sales turnover in 2008 was due to reduction in number of projects awarded. In 2007, subject was awarded a special turnkey project.

FISCAL YEAR-END Financial year ends 31 December.
31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	10/04/1982 LICENSE NUMBER Trade License No.: 208452 (expiry date: 09/04/2019)	ISSUED BY Dubai Department of Economic Development
OTHER REGISTRATION NO.	C.R. No.: 1011394 (previously 8010) / DCCI Membership No.: 1721 (issue date : 12/06/1982) / CBLS No.: 10786026	
AUTHORISED CAPITAL	AMOUNT 300,000	CURRENCY AED
PAID-UP CAPITAL	AMOUNT 300,000	CURRENCY AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 10 April 1982 on the basis of Al Mazroui Medical & Chemical Supplies Est. as a proprietorship business owned by Ahmed Khalf Al Mazroui, which was established on 22 June 1978. In May 2007, subject changed its legal status to a limited liability company (LLC) under present name and shareholding structure.	
LEGAL FORM STATUS	Limited Liability Company Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Dr Farid Mohammed Al Mobayed Nationality: Syrian	49.00%
	2. Ahmad Khalifa Khalaf Al Mazroui * Nationality: Emirati	51.00%

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

Subject is a member of the Al Mazroui group. The group's companies are involved Trading and General services; Engineering products; Oil Filed Supplies and services; Safety and Security; International Frieght Forwarding; Industrial Maintenance; Electro-Mechanical Contracting; IT

solution providers; Hotel and Hospital Catering
Equipment; Sand Blasting; Paint Services;
Construction Contracting Investment Services and
Office Automation.

OPERATION

BANKERS

1. Emirates NBD Bank (Fmly Emirates Bank
International)
Al Karama Branch
PO Box: 2923
Dubai
Telephone: (+971 4) 336 6799
Fax : (+971 4) 335 8782
2. Union National Bank
Deira
PO Box 6811
Dubai
Telephone: (+971 4) 221 1188
Fax : (+971 4) 223 7440
3. Abu Dhabi Commercial Bank
Al Riga Road
PO Box 5550
Dubai
Telephone: (+971 4) 222 8141
Fax : (+971 4) 227 9632
4. Standard Chartered Bank
Al Mankhool Street
PO Box 999
Dubai
Telephone: (+971 4) 352 0455
Fax : (+971 4) 352 6679
5. National Bank Of Fujairah (NBF)
NBF Building, Next to Etisalat, Jebel Ali
PO Box 17676
Dubai
Telephone: (+971 4) 803 0300
Fax : (+971 4) 881 0939

ACTIVITY CODE (NACE)

4774 - Retail sale of medical and orthopaedic goods in specialised
stores; 4646 - Wholesale of pharmaceutical goods;

LINE OF BUSINESS

Trading as importers, wholesalers, distributors, retailers and
commission agents of healthcare equipment and supplies, laboratory

equipment and supplies, dental equipment and supplies, environmental control equipment, pharmaceuticals, educational equipment and instruments.

Agents for : Agen Biomedical (Australia), Bio Data Corporation (USA), Buhler Montec Group (UK), Diagnostica Satgo (France), Fritsch (Germany), Alko Diagnostic (USA), Bio Rad Microscience (UK), CIS bio International (France), Eijkelkamp (the Netherlands), G. Luff Mess- und Regeltechnik (Germany).

IMPORT FROM

Germany, France, UK, USA, Sweden, Switzerland, the Netherlands, Austria, Denmark, Australia, China, India and Japan.
GCC and Middle Eastern countries.

**EXPORT TO
TRADE REFERENCES**

NAME : SHERWOOD MEDICAL INDUSTRIAL LTD
Street : London Road
Town : Crawley
County : West Sussex, RH10 2TL
Country : United Kingdom

NAME : PAUL MARIENFELD KG
PO Box : 1523
Town : 6990 Bad Mergentheim
Country : Germany

NAME : MILLIPORE CORPORATION INC
PO Box : 255
Town : Bedford
State : Massachusetts 01730
Country : USA

NAME : HOWMEDICA (UK) LTD
Street : 622 Western Avenue
Area : Park Royal
Town : London W3 OTF
Country : United Kingdom

NAME : RICHARD WOLF GMBH
PO Box : 40
Town : D 7134 Knittlingen
Country : Germany

NAME : MOLNLYCKE AB (Hospital Product Division)
Town : S 435 01 Monlycke
Country : Sweden

FACILITIES

Rented premises comprising administrative offices located at the heading address as well as 1,800 square-foot showroom located at Ibrahim Mohammed Zarouni Building, Abu Baker Al Siddique Street, Deira and a branch office located elsewhere in Al Ain (See 'Branch Office' section).

BRANCH OFFICES

1. Warehouse
Al Quoz Industrial Area
Telephone : (+971 4) 347 2776
Fax : (+971 4) 347 2424

2. Al Ain
PO Box 80695
Telephone: (+971 3) 565 5023

RELATED COMPANIES

Subject is a member of Al Mazroui Group of comprises, UAE, which also includes the following companies :

Associates

1. Thermo Stores and Steel Construction Co
P.O. Box 43135
Abu Dhabi
Telephone: (+971 2) 676 8748
Fax : (+971 2) 678 3518

2. Far East International Trading
P.O. Box 43135
Abu Dhabi
Telephone: (+971 2) 678 5599
Fax : (+971 2) 678 3528

3. Al Barq Labour Supply
P.O. Box 43135
Abu Dhabi
Telephone: (+971 2) 677 7100
Fax : (+971 2) 678 4284

4. Faris Rent-a-Car
P.O. Box 43135
Abu Dhabi
Telephone: (+971 2) 672 3288
Fax : (+971 2) 678 3518

5. Al Mazroui Advanced Technology Co (LLC)
Al Rostamani Real Estate Building, 1st
Floor, Office No. 108
Airport Road, Terminal No. 2
Deira
P.O. Box 97612 / 60957
Dubai
Telephone: (+971 4) 299 4300
Fax : (+971 4) 299 4311
E-Mail : accounts@netco-uae.com

6. Standard Building Materials WLL

Al Najda Street
PO Box 43135
Abu Dhabi
Telephone: (+971 2) 677 4225 / 6777100
Fax : (+971 2) 678 9273

7. Al Mazroui International Cargo Company
(MICCO)

Baniyas Street
PO Box 2035
Abu Dhabi
Telephone: (+971 2) 677 6096
Fax : (+971 2) 672 4975

8. Al Mazroui Buchen Industrial Services LLC

PO Box 97
Abu Dhabi
Telephone: (+971 2) 672 4422
Fax : (+971 2) 674 2342

9. MAPCO LLC (Electromechanical Contractors)

PO Box 2035
Baniyas Street
Abu Dhabi
Telephone: (+971 2) 678 3626
Fax : (+971 2) 678 344

10. Al Mazroui Peiniger International LLC

Salam St, Corniche Plaza, 2nd Floor, Suite
No. 203
PO Box 47616
Abu Dhabi
Telephone: (+971 2) 677 9343
Fax : (+971 2) 672 8950

11. Al Mazroui & Partners LLC

Al Yasat Tower, 8th Floor, Suite No.804
Baniyas Street
PO Box 97
Abu Dhabi
Telephone: (+971 2) 674 5151

12. Shura Trading & Hotel Supplies

PO Box 97
Abu Dhabi
Telephone: (+971 2) 673 0565
Fax : (+971 2) 673 2791

13. Al Yasat Property Investment Co.

Baniyas St., Al Yasat Tower, 2nd Floor,
Suite No. 202
P.O. Box 97
Abu Dhabi
Telephone: (+971 2) 678 8518
Fax : (+971 2) 678 8530

14. Al Mazouri Construction Technology (Mazcot)
Baniyas St, Al Yasat Tower, 1st Floor, Suite
No.101
PO Box 97
Abu Dhabi
Telephone: (+971 2) 671 1415
Fax : (+971 2) 671 1416

15. Al Mazroui Technologies (TEC)
Sheikh Zayed Road
PO Box 6196
Dubai
Telephone: (+971 4) 347 2776 / 331 9884
Fax : (+971 4) 331 5606

16. Liwa General Trading
Dubai

17. Al Mazroui Medical & Chemical Supplies LLC
Bushar
PO Box 1259
Ruwi 112
Oman, Sultanate of

18. Abu Dhabi Medical Industries
PO Box 6196
Dubai

19. Al Mazroui Pharmacies

20. Al Mazroui Hospital

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

SPECIAL REMARKS

INTERVIEWED

Mr. Ramees (Accounts Manager).

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.54
UK Pound	1	INR 90.31
Euro	1	INR 81.34
UAE DH	1	INR 19.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)