

## MIRA INFORM REPORT

Report No. :	544412
Report Date :	19.12.2018

### IDENTIFICATION DETAILS

Name :	ANTLER GENERAL INDUSTRIES (PRIVATE) LIMITED
Registered Office :	No. 170, Madapatha Road, Piliyandala
Country :	Sri Lanka
Date of Incorporation :	05.04.2007
Com. Reg. No.:	PV 8489
Legal Form :	Private Limited Liability Company
Line of Business :	Manufactures Fabric Printing Inks and Cleaning Products.
No. of Employees :	1,500 - 2,000

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SRI LANKA - ECONOMIC OVERVIEW**

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus, enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

## **REGISTRATION DETAILS**

Company Name	Antler General Industries (Private) Limited	
Former Name of Company (If Any)	N/A	
Legal Form	Private Limited Liability Company	<b>Pvt Ltd</b>
Current Operation States	Active Company	
Registration Number	<b>Previous Reg.</b> N (PVS) 50213	<b>Current Reg.</b> PV 8489
Registration Date	5 <sup>th</sup> April 2007	23 <sup>rd</sup> October 2008
Registered Address	No. 170, Madapatha Road, Piliyandala	
TIN No.	N/A	
SVAT	N/A	N/A

## **AUDITORS + SECRETARY**

<b>Secretary</b>	Chandani Hemalatha Seneviratne
Address	No. 6, Nilani Gardens, Bokundara, Piliyandala
<b>Auditors</b>	Ernst & Young (Chartered Accountants)
Address	No. 201, De Saram Place, Colombo - 10

## **BANKERS**

Commercial Bank

## **DIRECTOR BOARD**

**As at 31<sup>st</sup> December 20170**

<b>1</b>	Mr. Ananda Sarathkumara Jayasinghe
Designation	Chairman + Managing Director + Shareholder
D.O.B.	3 <sup>rd</sup> June 1951
Nationality	Sri Lanka
NIC	511550564 V
Address	No. 72, Sri Devananda Road, Piliyandala
<b>2</b>	Ms. Prema Jayanthi Jayasinghe
Designation	Director + Shareholder

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D.O.B. 4<sup>th</sup> June 1950  
Nationality Sri Lanka  
NIC 506562597 V  
Address No. 72, Sri Devananda Road, Piliyandala

**3** Ms. Ashani Sugandhika Jayasinghe  
Designation Director + Shareholder  
D.O.B. 11<sup>th</sup> September 1983  
Nationality Sri Lanka  
NIC 837550360 V  
Address No. 72, Sri Devananda Road, Piliyandala

**4** Ms. Nilushi Ranjani Jayasinghe  
Designation Director + Shareholder  
D.O.B. 26<sup>th</sup> December 1984  
Nationality Sri Lanka  
NIC 848611980 V  
Address No. 72, Sri Devananda Road, Piliyandala

## **SHARES AND SHAREHOLDERS**

**As at 31st December 2017**

Issued Shares Capital	Ordinary Shares	Preference Shares
	Rs. 82,500,020.00	-
Number of Shares	8,250,002	-
Value for Per Share	Not Applicable/Stated Vide Companies Act #7 of 2007	

## **LISTED SHARE HOLDERS**

#	Name of the Shareholder	No. of Shares Owned
1	Mr. Ananda Sarathkumara Jayasinghe	4,124,998
2	Ms. Prema Jayanthi Jayasinghe	1
3	Ms. Ashani Sugandhika Jayasinghe	1
4	Ms. Nilushi Ranjani Jayasinghe	1
5	Antler Holdings (Private) Limited	4,125,001

## **SHAREHOLDERS INFO. [COMPANIES**

Shareholders	Antler Holdings (Private) Limited
Activity	Fabric Printing
Connection	Parent Company

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Address No. 170, Madapatha Road, Piliyandala

#### **Financial Details**

Financials Not Founded attached in DRC File.

## **INVESTIGATION**

Antler General Industries (Private) Limited was Incorporated on **5<sup>th</sup> April 2007** under Registration Number **N (PVS) 50213** and then the Company was Re-Registered on **23<sup>rd</sup> October 2008** under Re-Registration Number **PV 8489** in Terms of Companies Act #7 of 2007.

#### **Antler Group**

**Antler General Industries (Private) Limited** is a Subsidiary Company of **Antler Group**, Other Companies Listed Below:

#### **Antler Group**

- 1 Antler Fabric Printers (Private) Limited
- 2 Antler Industries (Private) Limited
- 3 Antler IT Solutions (Private) Limited
- 4 Antler Ink Company (Private) Limited
- 5 Antler Holdings (Private) Limited

## **ACTIVITIES**

Manufactures Fabric Printing Inks and Cleaning Products

## **PRODUCTS**

- 1 Water Based Inks
- 2 Plasticizer Based Inks
- 3 Silicone Based Inks
- 4 Solvent Based Inks
- 5 Additives
- 6 Web Fed Offset Inks
- 7 Sheet Fed Offset Inks

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## **BRANDS**

Britol

## **COUNTRIES**

### **Exporting**

Africa  
Asian Countries  
Europe  
Middle East Countries

### **Importing**

N/A

## **NUMBER OF EMPLOYEES**

1,500 - 2,000 Employees

## **AWARDS / CERTIFICATIONS**

- 1 ISO 9001:2000
- 2 Entrepreneur of the Year 1996 - Bronze Awards
- 3 Outstanding Entrepreneurship Award - 2012
- 4 Social Dialog and Workplace Cooperation Award 2015
- 5 2016 SD Awards Gold - AGI

## **LOCATION**

Antler General Industries (Private) Limited is Head Office | Place of Business Situated at No. 170,  
Madapatha Road, Piliyandala

Telephone [00 94 11] 261 4316 | 261 4981 | 261 4983 | 261 5845  
Contact Person [00 94 77] 737 2011 Mr. Ajantha Bandula Perera  
Fax [00 94 11] 261 5846  
Email [commercial@antlergroup.com](mailto:commercial@antlergroup.com) | [info@antlergroup.com](mailto:info@antlergroup.com)

### **Company Premises Photographs**

N/A



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

**Trade References**

Sri Lanka Export Development Board (SLEDB)

**Media Coverage**

N/A

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76
LKR	1	INR 0.39

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)