

MIRA INFORM REPORT

Report No. :	544843
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	BERLANGA MYANMAR PTE. LTD.
Registered Office :	Sei Myaung Yeik Thar Lane No.4,4 Qtr, 8.5 Mile, Mayangone Township, Yangon
Country :	Myanmar
Date of Incorporation :	19.03.2015
Com. Reg. No.:	155075031
Legal Form :	Branch Of Foreign Company
Line of Business :	<ul style="list-style-type: none"> • Extraction of crude petroleum • Support activities for petroleum and natural gas extraction
No. of Employees :	35-49

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Branch Of Foreign Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Myanmar	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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COMPANY SUMMARY

Business Name	Berlanga Myanmar Pte. Ltd.
Country	MYANMAR
Company Registration Number	155075031
Main Activity Code	0610
Main Activity Description	Extraction of crude petroleum
Company Status	Active (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	Berlanga Myanmar Pte. Ltd.
Registered Company Name	Berlanga Myanmar Pte. Ltd.
Company Registration Number	155075031
Country	MYANMAR
VAT Registration Number	
VAT Registration Date	
Date of Company Registration	2015-03-19
Date of Starting Operations	
Commercial Court	
Legal Form	Branch of foreign company
Type of Ownership	
Company Status	Active (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	+9511221268, +9519669697, Mobile: +959794284381

MAIN ADDRESS

Address	Country	Telephone
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Sei Myaung Yeik Thar Lane No.4,4 Qtr, 8.5 Mile, Mayangone Township, Yangon	MYANMAR	+9511221268, +9519669697, Mobile: +959794284381
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OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

PREVIOUS ADDRESS

Address	Country
No previous addresses for this company.	

ACTIVITIES

Activity Code	Activity Description
0610	Extraction of crude petroleum
0910	Support activities for petroleum and natural gas extraction

EMAIL ADDRESSES

Yangon@berlanga-group.com

WEB PAGES

http://www.berlanga-group.com

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	35-49

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
No banker information for this company.		

ADVISORS INFORMATION

Auditor Name	Solicitor Name
No advisor information for this company.	

MISCELLANEOUS INFORMATION

Fax Number	
Export Countries	
Import Countries	
Additional Business Information	The subject is engaged in the exploration of an offshore oil block.
Additional Payment Information	No payment history is available.
Additional Financial Information	Due to its legal form, the business does not publish any balance sheet or turnover figures.
Number of Employees at Address	35-49
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Comments About Your Request	The subject's complete address is given in this report.
Established	2015, The supplier could get only information on year, not month and day at this time.
Line of Business	Quarrying and raw material processing.
Industry Division	Manufacturing
Responsible Register	Directorate of Investment and Company Administration.
Legal Domicile	Mayangone Township, Myanmar.

Remarks	Note: Please note that companies registered in Myanmar prior to August 1st, 2018 were required to re-register with the Directorate of Investment and Company Administration. For this reason the companies' registration numbers are presently being changed. The subject was re-registered on October 30, 2018. Previous register number: 1249 FC/2014-2015
Sanctions List	We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.
Operations and Branches	At the address, Sei Myaung Yeik Thar Lane No.4,4 Qtr, 8.5 Mile, Mayangone Township, Yangon, we find the subject's head office. Additional contact:Email: berlanga@berlanga-group.com.
Company's Background	We have consulted the Ministry of National Planning and Economic Development and the subject's tax number and capital amount were not disclosed. According to non-official sources the subject is 95% holder and operator of the PSC for the 10,948 sq.km offshore Myanmar block M-8 in the Moattama Basin. The block was awarded in the first offshore bidding round in March 2014 and the PSC was signed on 5 December 2014. The 2-year study period commenced on 1 October 2015. After having reprocessed 3,912 km of existing 2D seismic data in 2015, Berlanga Myanmar conducted a 3D seismic survey in the first quarter of 2016 covering 3,134 sq.km over the eastern shallower-water part of the block. The survey was carried out by PGS with the M.V. "Apollo". We were not able to validate this information with the official entities.

HEADQUARTERS

WIN	SG0001564907
Name	BERLANGA MYANMAR PTE. LTD.
City/Country	Singapore, Singapore/SG

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position	
Kelly, Thomas Joseph	Unknown	Myanmar		Officer with Member	procuration
Wee Sung Ling, Felicia	Unknown	Myanmar		Secretary	
Chee Meng, Tham	Unknown	Myanmar		Director	
Hermanus Braakman, Johannes	Unknown	Myanmar		Director	
Shyngys, Kulzhanov	Unknown	Myanmar		Director	

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

No share capital information for this company

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

Public information: Information on possible legal actions could not be traced.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
MMK	1	INR 0.044

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)