

## MIRA INFORM REPORT

Report No. :	521928
Report Date :	18.12.2018

### IDENTIFICATION DETAILS

Name :	BHAVANA TEXTILES PRIVATE LIMITED
Registered Office :	C-142, Lajpat Nagar I, New Delhi-110024
Mobile No.:	91-9825400725 (Mr. Sanjay Bindal Premchand)
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	05.01.1995
Capital Investment / Paid-up Capital :	INR 23.103 Lacs
CIN No.: [Company Identification No.]	U74899DL1995PTC064088
PAN No.: [Permanent Account No.]	AAACB3727G
GSTN : [Goods & Service Tax Registration No.]	24AAACB3727G1Z3
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of Yarn and Cotton
No. of Employees :	10 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sanjay Bindal Premchand
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9825400725
<b>Date :</b>	05.12.2018

**LOCATIONS**

<b>Registered Office :</b>	C-142, Lajpat Nagar I, New Delhi-110024, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9825400725 (Mr. Sanjay Bindal Premchand) 91-8485974237 (Mrs. Pooja Smit Shah)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:companysecretary@chiripalgroup.com">companysecretary@chiripalgroup.com</a> <a href="mailto:bhavanaacts123@gmail.com">bhavanaacts123@gmail.com</a> <a href="mailto:bhavanatextilesptltd@gmail.com">bhavanatextilesptltd@gmail.com</a>
<b>Factory :</b>	Plot No.18 Part, Viraj Integrated Textile Park Limited, National Highway No.8, BIDAJ, Kheda-387420, Gujarat, India
<b>Tel No.:</b>	91-79-26473418
<b>Area :</b>	5000 sq.ft.
<b>Locality :</b>	Industrial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sanjay Bindal Premchand
<b>Designation :</b>	Director
<b>Address :</b>	10, Mangalyam Society, Satellite Road, Ahmadabad City, Ambawadi Vistar, Ahmadabad – 380015, Gujarat, India

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<b>Date of Birth/Age :</b>	19.02.1975		
<b>Date of Appointment :</b>	16.02.2010		
<b>PAN No.:</b>	ABAPB3495K		
<b>Aadhar Card No.:</b>	9928 2052 8367		
<b>DIN No.:</b>	00155204		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17120GJ2010PTC062209	SHANTI SPINCOT PRIVATE LIMITED	18/03/2011	-
U17120GJ2015PTC085430	SIDDHI COTFAB PRIVATE LIMITED	17/12/2015	-
U17123GJ2015PTC085135	SIDDHI COTSPIN PRIVATE LIMITED	23/11/2015	-
U17200GJ2000PTC037126	HEXA WEAVING PRIVATE LIMITED	05/09/2011	-
U17200GJ2016PTC086332	SHUBH WEAVES PRIVATE LIMITED	04/03/2016	-
U17309GJ2016PTC093930	SHIVTEX SPINNING PRIVATE LIMITED	30/09/2016	-
U27109GJ2012PTC070427	AGARWAL TMT INDUSTRIES PRIVATE LIMITED	09/07/2012	-
U52609GJ1996PTC028863	BINDAL WORLDWIDE PRIVATE LIMITED	19/02/1996	-
<b>Name :</b> Mrs. Pooja Smit Shah			
<b>Designation :</b> Director			
<b>Address :</b> A/13, Rajvi Complex, Near Sonal Cross Road, Gurukul Road, Memnagar, Ahmedabad City, Ahmedabad – 380052, Gujarat, India			
<b>Date of Birth/Age :</b> 11.12.1990			
<b>Date of Appointment :</b> 16.10.2017			
<b>PAN No.:</b> BKRPB4166J			
<b>Aadhar Card No.:</b> 6926 7643 5452			
<b>DIN No.:</b> 07441428			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L22219GJ1992PLC017073	SCANPOINT GEOMATICS LIMITED	28/09/2017	-
U17291MH2015PTC261384	NANDAN TERRY PRIVATE LIMITED	30/09/2018	-
U17299GJ2016PTC091630	NANDAN INDUSTRIES PRIVATE LIMITED	21/04/2016	-

**MAJOR SHAREHOLDERS**

**As on 03.08.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rajesh Premchand Bindal	110
Bijaykumar Jamunaprasad Agarwal	110
Kailashnath Suryaprasad Upadhay	110
Vishal V. Chiripal	1290
Savitridevi Vedprakash Chiripal	1000
Vansh chiripal	990
Deepak J. Chiripal	300

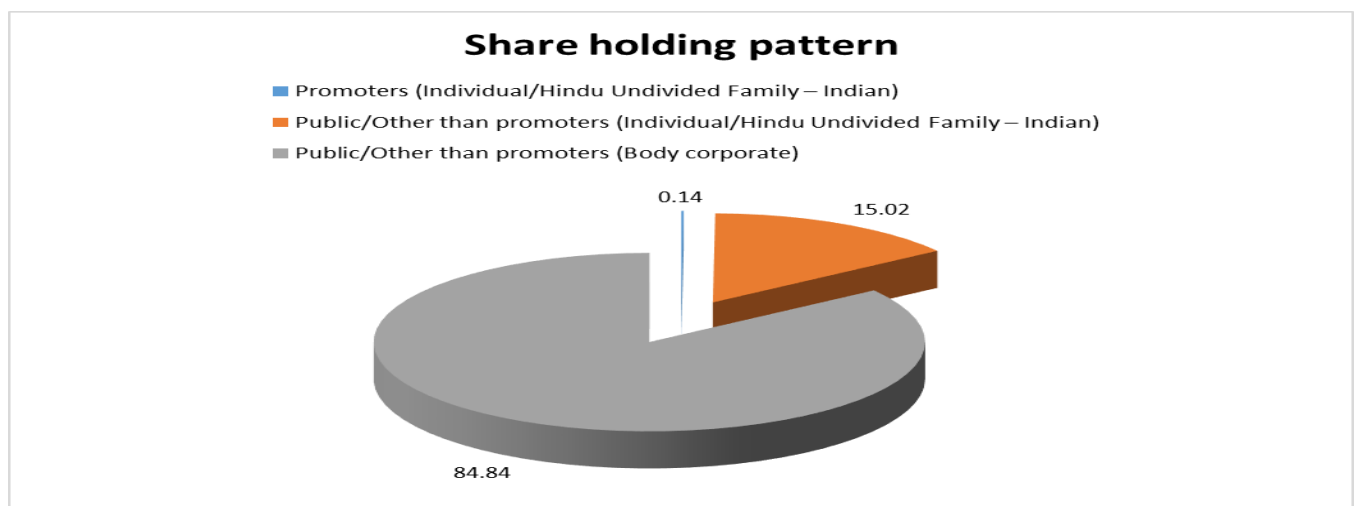
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Shalu J. Chiripal		300
Aayushi J. Chiripal		300
Ronak B. Chiripal		19320
Ruchi B. Chiripal		300
Shivani V. Chiripal		300
Nishi J. Chiripal		300
Priyanka B. Chiripal		300
Sushiladevi Agarwal		10000
Bhushan Petrofils Private Limited		15000
Dindayal Processors Private Limited		16000
Kautilya Traders Private Limited		23000
Shiv Hari Trading LLP		19000
Sanjay P Bindal		25000
Tripoli Management Private Limited		22500
Vijay Subham Contrade Private Limited		20000
Harianand Trading LLP		23000
Satrama Trading LLP		10000
Rushp Trading LLP		22500
<b>Total</b>		<b>231030</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	0.14
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	15.02
Public/Other than promoters (Body corporate)	84.84
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

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<b>Line of Business :</b>	Manufacturing and Trading of Yarn and Cotton
<b>Products / Services :</b>	<ul style="list-style-type: none"> <li>• Yarn</li> <li>• Cotton</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	Bangladesh
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cheque and Others (RTGS)
<b>Purchasing :</b>	Cheque and Others (RTGS)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Nandan Denim Limited, Ahmedabad</li> </ul>												
<b>Customers :</b>	Wholesalers, End Users and Trading Firm  <ul style="list-style-type: none"> <li>• Nov Textile Private Limited, Ahmedabad</li> <li>• Shanti Shirting Private Limited, Ahmedabad</li> <li>• Dwarka Knitting Private Limited, Ahmedabad</li> <li>• Nandan Denim Limited, Ahmedabad</li> </ul>												
<b>No. of Employees :</b>	10 (Approximately)												
<b>Bankers :</b>	<table border="1" style="width: 100%;"> <tr> <td><b>Banker Name :</b></td> <td>Bank of Maharashtra</td> </tr> <tr> <td><b>Branch :</b></td> <td>1st Flrraia Complex, Opposite Barista Café, Vijaycross Road, Navarangpura – 380009, Ahmedabad, Gujarat, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>Mr. Amit Mishra (Relationship Manager)</td> </tr> <tr> <td><b>Email:</b></td> <td><a href="mailto:bom754@mahabank.co.in">bom754@mahabank.co.in</a></td> </tr> <tr> <td><b>Contact Number :</b></td> <td>91-79-26421568</td> </tr> <tr> <td><b>Mobile Number :</b></td> <td>91-9265050593</td> </tr> </table>	<b>Banker Name :</b>	Bank of Maharashtra	<b>Branch :</b>	1st Flrraia Complex, Opposite Barista Café, Vijaycross Road, Navarangpura – 380009, Ahmedabad, Gujarat, India	<b>Person Name (With Designation) :</b>	Mr. Amit Mishra (Relationship Manager)	<b>Email:</b>	<a href="mailto:bom754@mahabank.co.in">bom754@mahabank.co.in</a>	<b>Contact Number :</b>	91-79-26421568	<b>Mobile Number :</b>	91-9265050593
<b>Banker Name :</b>	Bank of Maharashtra												
<b>Branch :</b>	1st Flrraia Complex, Opposite Barista Café, Vijaycross Road, Navarangpura – 380009, Ahmedabad, Gujarat, India												
<b>Person Name (With Designation) :</b>	Mr. Amit Mishra (Relationship Manager)												
<b>Email:</b>	<a href="mailto:bom754@mahabank.co.in">bom754@mahabank.co.in</a>												
<b>Contact Number :</b>	91-79-26421568												
<b>Mobile Number :</b>	91-9265050593												

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	<b>Account Number :</b>	60043811310
	<b>IFSC Code:</b>	MAHB0000754
	<b>MICR Code :</b>	380014006
	<b>Branch Code :</b>	000754
	<b>Type of Account :</b>	Current A/C

<b>Auditors :</b>	
<b>Name :</b>	Jiten A. Shah and Associates Chartered Accountants
<b>Address :</b>	3, Ananddham-2, Opposite Sthankvasi Upashraya, Limbda Chowk, Botad – 364710, Gujarat, India
<b>Tel. No.:</b>	91-2849-253111
<b>Mobile No.:</b>	91-9904379739
<b>E-Mail :</b>	<a href="mailto:jitenashah@gmail.com">jitenashah@gmail.com</a>
<b>Memberships No :</b>	144689
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 25.000 Lacs

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
231030	Equity Shares	INR 10/- each	INR 23.103 Lacs

**FINANCIAL DATA**  
*[all figures are INR Lacs]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	23.103	23.103	23.103
(b) Reserves & Surplus	330.815	224.026	174.602
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>353.918</b>	<b>247.129</b>	<b>197.705</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	146.866
(b) Deferred tax liabilities (Net)	70.163	85.490	82.975
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>70.163</b>	<b>85.490</b>	<b>229.841</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	8422.502	5801.615	1569.097
(c) Other current liabilities	300.106	189.247	250.576
(d) Short-term provisions	21.114	2.100	0.000
<b>Total Current Liabilities (4)</b>	<b>8743.722</b>	<b>5992.962</b>	<b>1819.673</b>
<b>TOTAL</b>	<b>9167.803</b>	<b>6325.581</b>	<b>2247.219</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	668.321	742.363	816.405
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	473.684	739.517	717.624
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	11.549	10.000	0.000
(e) Other Non-current assets	34.000	34.000	44.000
<b>Total Non-Current Assets</b>	<b>1187.554</b>	<b>1525.880</b>	<b>1578.029</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	1269.072	471.439	26.856
(c) Trade receivables	5494.866	3165.710	356.450
(d) Cash and cash equivalents	55.093	52.410	66.322
(e) Short-term loans and advances	1161.218	1110.142	219.562
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>7980.249</b>	<b>4799.701</b>	<b>669.190</b>
<b>TOTAL</b>	<b>9167.803</b>	<b>6325.581</b>	<b>2247.219</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	60841.434	5886.723	2323.204
	Other Income	48.172	9.781	104.406
	<b>TOTAL</b>	<b>60889.606</b>	<b>5896.504</b>	<b>2427.610</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	312.493
	Purchases of Stock-in-Trade	61393.027	5658.083	57.868
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(797.632)	(444.583)	1466.079
	Employees benefits expense	19.300	72.000	69.000
	Other expenses	72.746	333.534	408.226
	<b>TOTAL</b>	<b>60687.441</b>	<b>5619.034</b>	<b>2313.666</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>202.165</b>	<b>277.470</b>	<b>113.944</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	8.323	147.223	25.700
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>193.842</b>	<b>130.247</b>	<b>88.244</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	74.042	74.042	74.042
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>119.800</b>	<b>56.205</b>	<b>14.202</b>
<b>Less</b>	<b>TAX</b>	13.011	6.781	6.996
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>106.789</b>	<b>49.424</b>	<b>7.206</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>46.22</b>	<b>21.39</b>	<b>1.64</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(105.286)	324.743	(18.499)
Net cash flows from operations	(100.857)	317.857	(18.499)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	32.96	196.29	56.00
Account Receivables Turnover (Income / Sundry Debtors)	11.07	1.86	6.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	50.07	374.26	1546.38
Inventory Turnover (Operating Income / Inventories)	0.16	0.59	4.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.37	0.14

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.95	0.95	0.88
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.74
Current Liabilities to Networth (Current Liabilities / Net Worth)	24.71	24.25	9.20
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.89	3.00	4.13
Interest Coverage Ratio (PBIT / Financial Charges)	24.29	1.88	4.43

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.18	0.84	0.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.16	0.78	0.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	30.17	20.00	3.64

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.91	0.80	0.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.77	0.72	0.35
G-Score Ratio Financial (Networth / Total Assets)		0.04	0.04	0.09
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	6.36
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.91	0.80	0.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

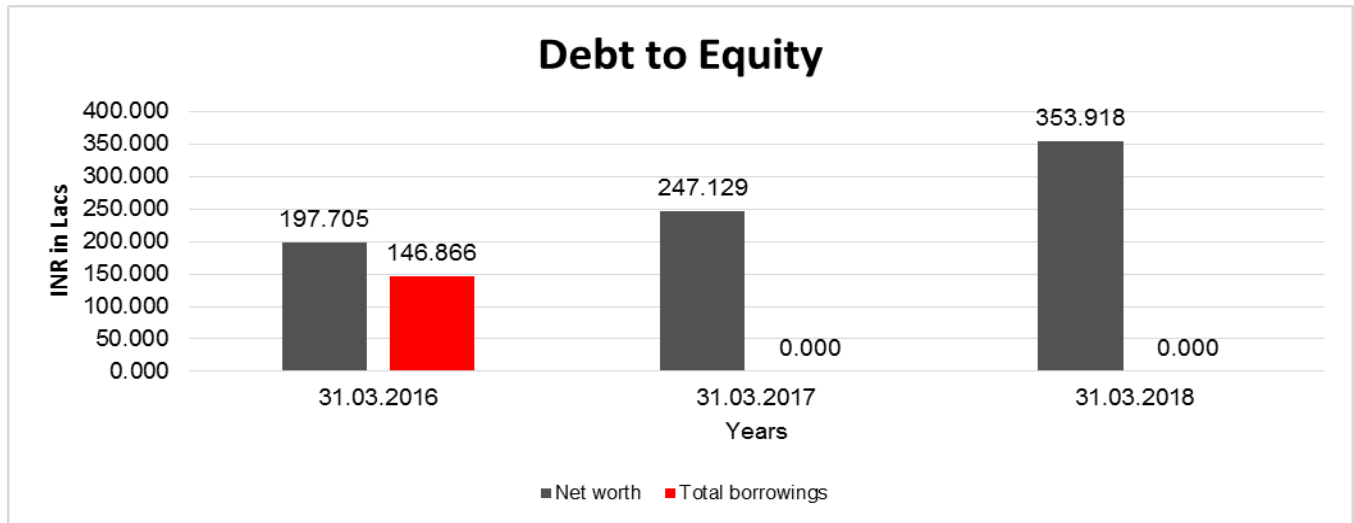
**FINANCIAL ANALYSIS**  
*[all figures are INR Lacs]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Share Capital	23.103	23.103	23.103
Reserves & Surplus	174.602	224.026	330.815
<b>Net worth</b>	<b>197.705</b>	<b>247.129</b>	<b>353.918</b>
long-term borrowings	146.866	0.000	0.000

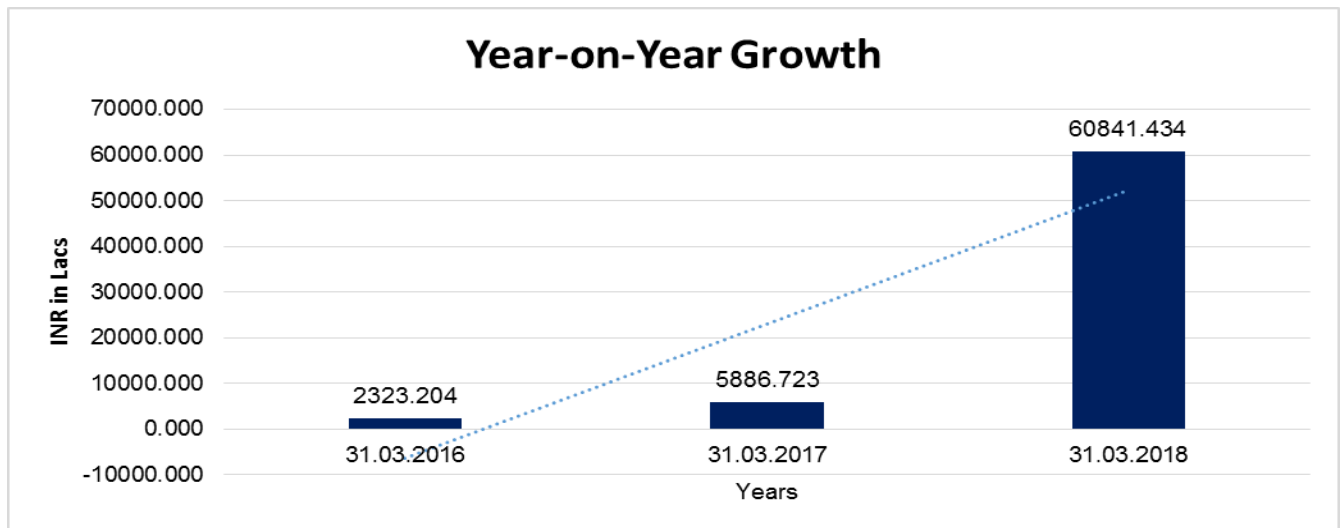
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Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>146.866</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.743</b>	<b>0.000</b>	<b>0.000</b>



### YEAR-ON-YEAR GROWTH

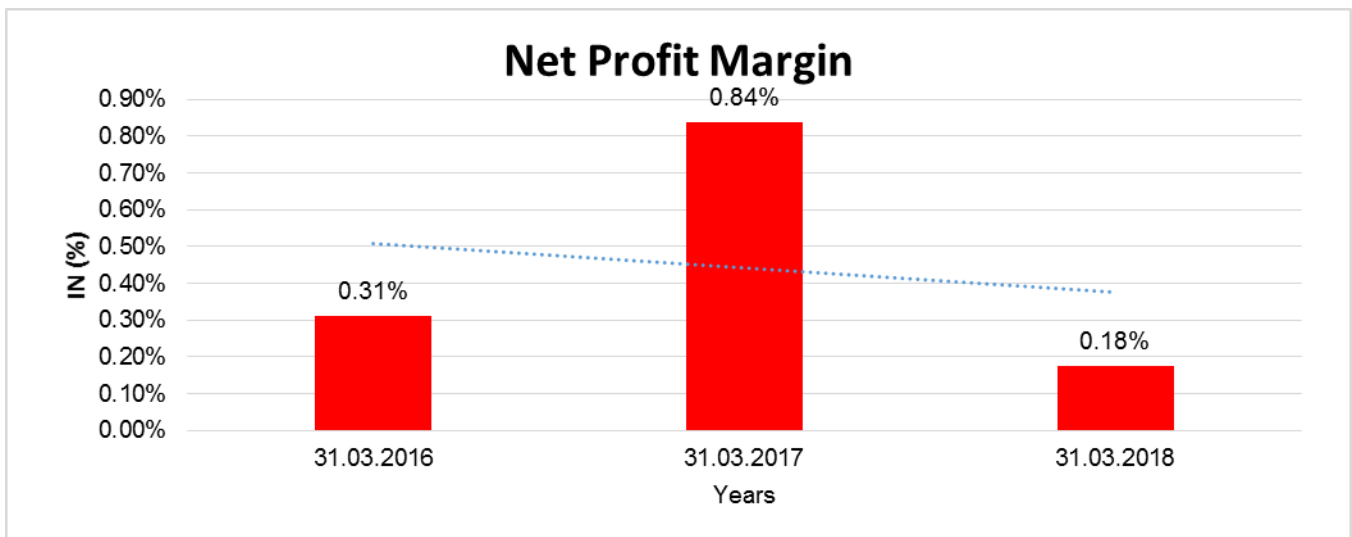
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	2323.204	5886.723	60841.434
		<b>153.388</b>	<b>933.537</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	2323.204	5886.723	60841.434
Profit	7.206	49.424	106.789
	<b>0.31%</b>	<b>0.84%</b>	<b>0.18%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes

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12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	Yes
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G77891992	10222485	BANK OF MAHARASHTRA	12/05/2010	07/02/2011	15/02/2018	84000000.0	NAVRANGPURA BRANCH, RAJA COMPLEX, 1ST FLOOR, VIJAY CROSS ROAD, NAVRANGPURA AHMEDABAD DABADGJ380009IN

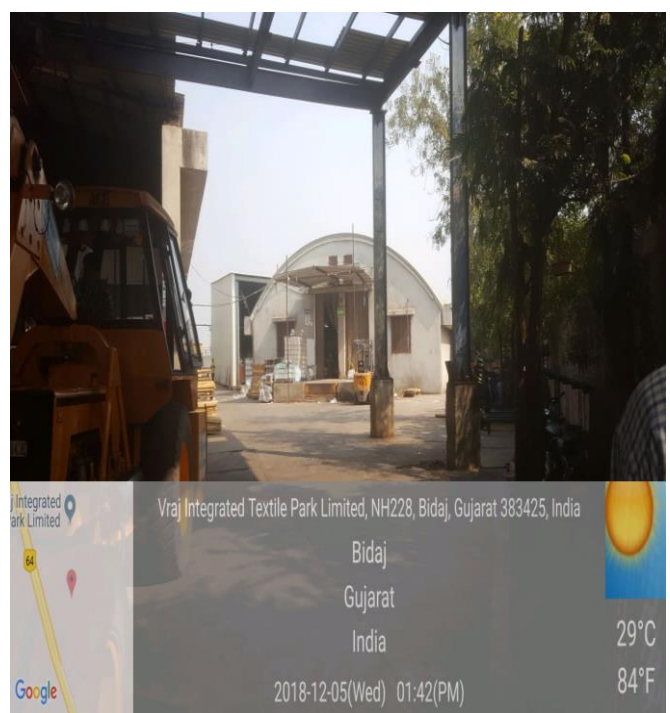
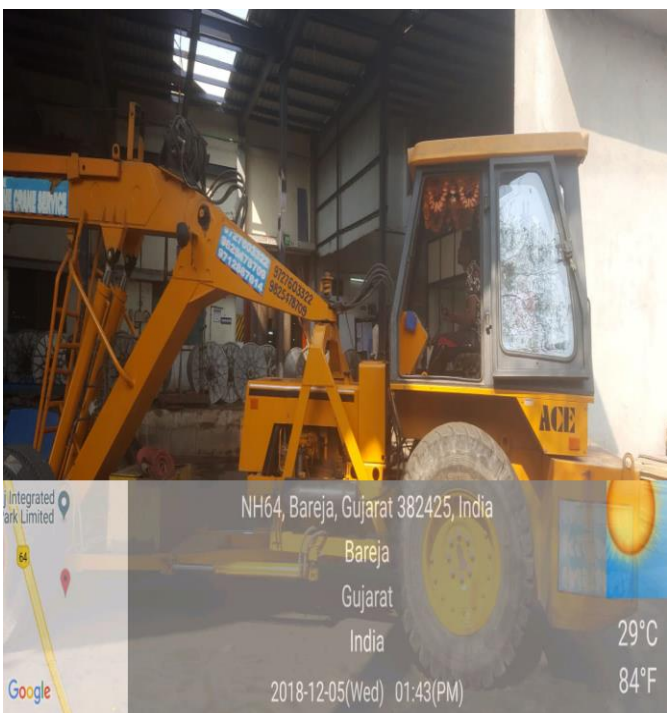
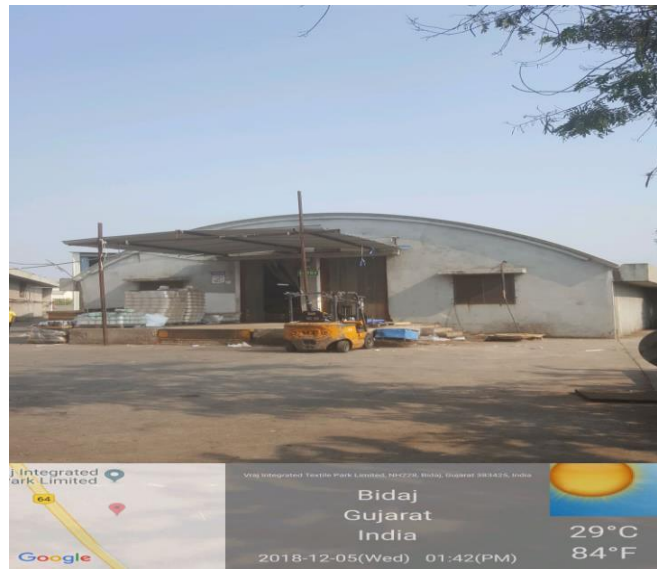
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**OBSERVATION POINTS**

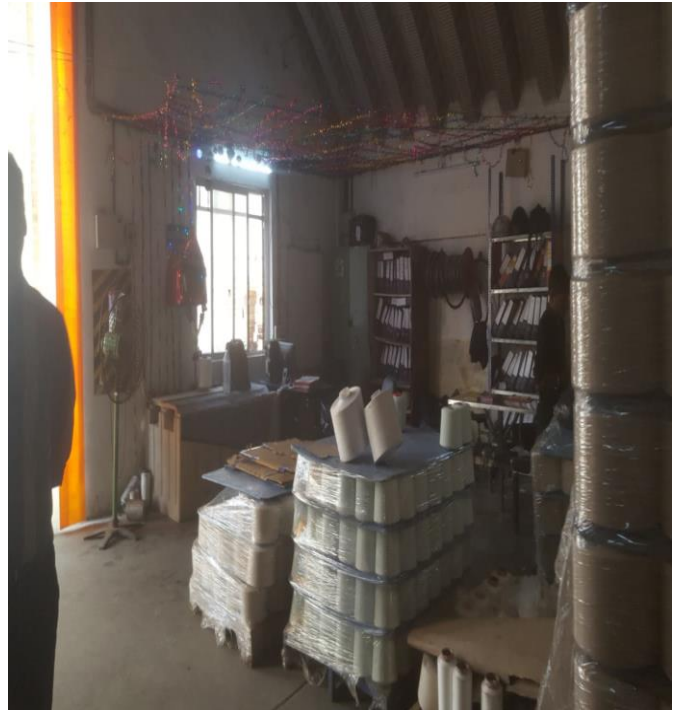
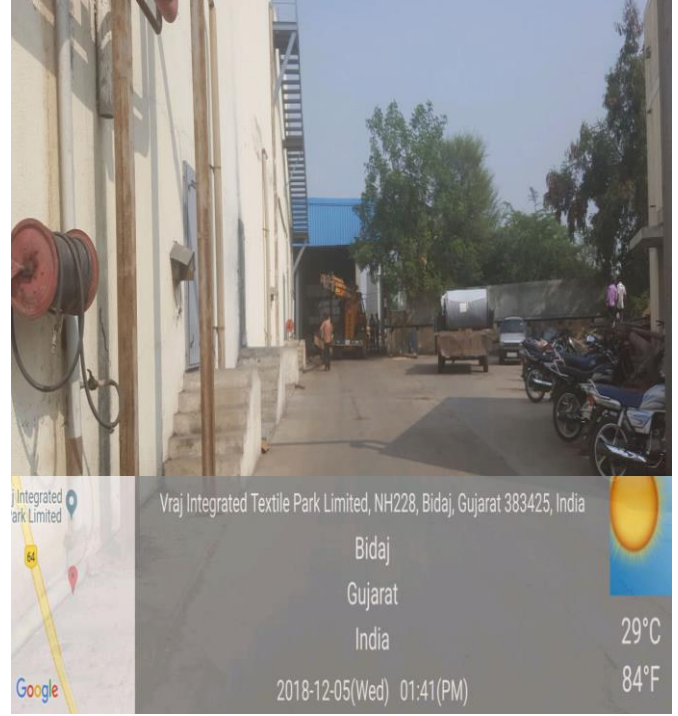
<b>Name of Company :</b>	BHAVANA TEXTILES PRIVATE LIMITED
<b>Address :</b>	Plot No.18 Part, Viraj Integrated Textile Park Limited, National Highway No.8, BIDAJ, Kheda-387420, Gujarat, India
<b>Mobile No.:</b>	91-7490045795
<b>Person to whom we met:</b>	Mr. Vikas Sharma
<b>Designation :</b>	Accounts Department
<b>Name Board :</b>	Not Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Near Highway
<b>Total Floors of the building:</b>	Factory Type Premises
<b>Locality:</b>	Industrial
<b>Area of premises :</b>	5000 (sq. ft.)
<b>Area :</b>	Neutral
<b>Level of operation :</b>	High
<b>Details of hypothecation signboard (If Any) (As displayed in factory / work) :</b>	
<b>No. of employees seen at premises:</b>	10
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture Items Sighted :</b>	Well Furnished
<b>Neighbour's interview :</b>	<b>Name of Company :</b> Dwarka Knittis <b>Contact Person Name :</b> Mr. Rajubhai <b>Neighbour Overview :</b> Existence confirmed
<b>Proof of visit:</b>	Photographs

<b>Details of the person conducting visit:</b>	<b>Name : Mr. Chintan Soni</b> <b>Designation : Field Executive</b> <b>Contact No.: 91-9898596148</b>
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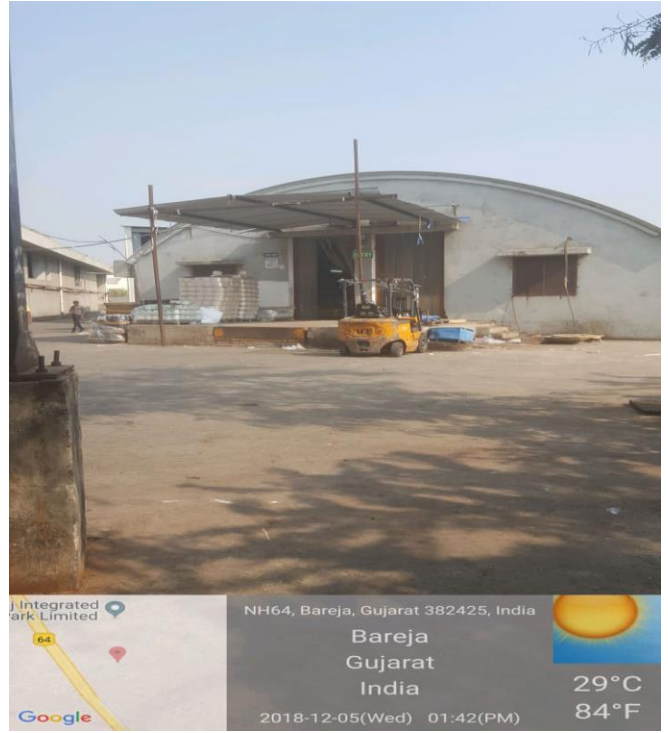
**PICTURES**



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**NEIGHBORS**



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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report (as on 18.12.2018) (date of report):**

No press reports / filings exists on the subject.

**INFORMATION DETAILS**

Information Gathered by :	SUV
Analysis Done by :	DIV
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis

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