

## MIRA INFORM REPORT

Report No. :	540252
Report Date :	18.12.2018

### IDENTIFICATION DETAILS

Name :	BIG VISION PRIVATE LIMITED (w.e.f. 22.01.1998)
Formerly Known As :	TOPTEN FINVEST PRIVATE LIMITED
Registered Office :	205, Jaywant Industrial Estate, 63, Tardeo Road, Opposite Brand Factory Mall, Near Hajiali, Mumbai- 400034, Maharashtra
Mobile No.:	91-9820133652 (Mr. Urmil Chunilal Visaria)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	06.10.1995
CIN No.: [Company Identification No.]	U67120MH1995PTC093351
Capital Investment / Paid-up Capital :	INR 40.000 Million
IEC No.: [Import-Export Code No.]	0397045255
PAN No.: [Permanent Account No.]	AAACT4777A
GSTN : [Goods & Service Tax Registration No.]	27AAACT4777A1ZF
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Providing Digital Printing Services. [Registered activity and also confirmed by management]
No. of Employees :	34 (Approximately) (In office: 17 + In Factory : 17)

### RATING & COMMENTS

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow and delayed
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Urmil Chunilal Visaria
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9820133652
<b>Date :</b>	17.12.2018

**LOCATIONS**

<b>Registered Office / Factory:</b>	205, Jaywant Industrial Estate, 63, Tardeo Road, Opposite Brand Factory Mall, Near Hajjali, Mumbai- 400034, Maharashtra, India
<b>Tel. No.:</b>	91-22-23536612/14
<b>Mobile No.:</b>	91-9820133652 (Mr. Urmil Chunilal Visaria)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:urmil.visaria@bigvision.net">urmil.visaria@bigvision.net</a> <a href="mailto:accounts@bigvision.net">accounts@bigvision.net</a>
<b>Website :</b>	<a href="http://www.bigvision.net">www.bigvision.net</a>
<b>Area :</b>	3292 Sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial (As per site visit)

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Shailesh Popatlal Visaria
<b>Designation :</b>	Director
<b>Address :</b>	301,3rd Floor, Flemingo Apartments, Plot No 401,14th Road, Khar(West), Mumbai -400052, Maharashtra, India
<b>Date of Birth/Age :</b>	54 Years
<b>Qualification:</b>	Graduate
<b>Experience:</b>	25 Years
<b>Date of Appointment :</b>	04.08.1997
<b>DIN No.:</b>	00327772

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

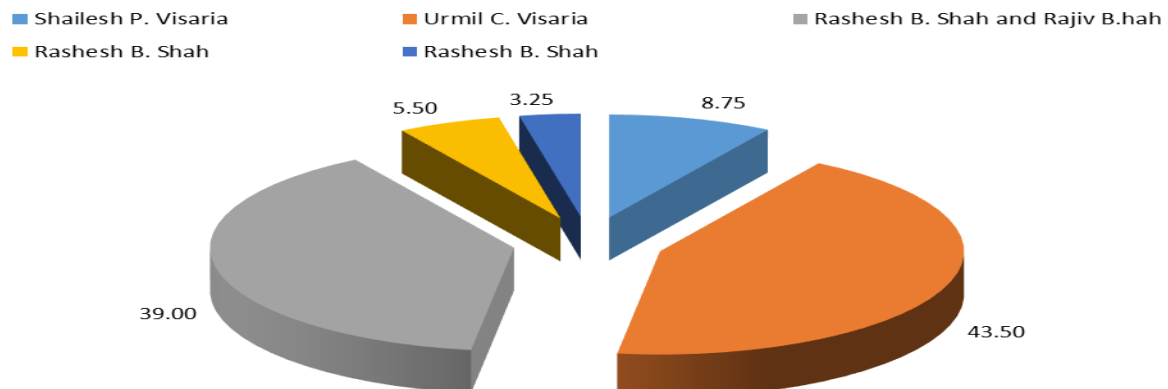
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22219MH1993PTC071171	PARADISE MULTIMEDIA PVT LTD	17/03/1993	-
<b>Name :</b> Mr. Urmil Chunilal Visaria			
<b>Designation :</b> Director			
<b>Address :</b> 302 Orchid Elegance, 2nd Hasnabad Lane, Santacruz West, Mumbai -400054, Maharashtra, India			
<b>Date of Birth/Age :</b> 40 Years			
<b>Qualification:</b> Graduate			
<b>Experience:</b> 14 Years			
<b>Date of Appointment :</b> 21.11.2016			
<b>DIN No.:</b> 00777608			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22219MH1993PTC071171	PARADISE MULTIMEDIA PVT LTD	02/09/2004	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

Names of Shareholders	No. of Shares	% of Holding
Shailesh P. Visaria	350000	8.75
Urmil C. Visaria	1740000	43.50
Rashesh B. Shah and Rajiv B.hah	1559996	39.00
Rashesh B. Shah	220004	5.50
Rashesh B. Shah	130000	3.25
<b>Total</b>	<b>4000000</b>	<b>100.00</b>

**Share holding pattern**



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.09.2018**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in Providing Digital Printing Services. [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Digital Printing	1811	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	<ul style="list-style-type: none"> <li>• Hindustan Unilever Limited</li> <li>• NBC Universal Media Distribution Services Private Limited</li> <li>• ICICI Prudential Life Ins. Co. Limited</li> <li>• Accord Advertising Private Limited</li> </ul>		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>			
<b>Selling :</b>	Credit (30 Days)		
<b>Purchasing :</b>	Credit (30, 120 Days)		

**PRODUCTION STATUS – (AS ON 31.03.2018)**

Particulars	Installed Capacity	Actual Production
Digital Printing on Large Format PVC Flex Sheets	50,000 Sq. Ft. per day	Depends – 25,500 Sq ft. per day in last year.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users and media Agency	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	34 (Approximately) (In office: 17 + In Factory : 17)	
<b>Bankers :</b>	<b>Banker Name :</b>	Union Bank of India
	<b>Branch :</b>	84, Raj Mahal, Veer Nariman Road, Churchgate, Mumbai- 400 020, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-22-22896587 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	319505010000093 (Not confirmed with banker)
	<b>IFSC Code:</b>	UBIN0531952 (Not confirmed with banker)
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	<b>Credit Limit : INR 15.000 Million</b>
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	<b>As on</b>
		<b>31.03.2018</b>
	<b>LONG TERM BORROWING</b>	<b>As on</b>
	<b>31.03.2017</b>	
Secured Loans	111.582	99.466

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>SHORT TERM BORROWING</b>			
Bank Cash Credit		0.183	0.880
Principal amount in EMI's payable within 12 months		(0.141)	(0.697)
<b>Total</b>		<b>111.624</b>	<b>99.649</b>

<b>Auditors :</b>	
<b>Name :</b>	N.V. Jiwrajka and Company Chartered Accountants
<b>Address :</b>	A-5, Orion Vasant Galaxy, Bangur Nagar, Goregaon (West), Mumbai- 400 104, Maharashtra, India  2, Chandrabhaga Niwas, 198-D, Dr.Viegas Street, Cavel Cross Lane No 10, Mumbai – 400002, Maharashtra, India
<b>Tel. No.:</b>	91-22-28763975
<b>E-Mail :</b>	<a href="mailto:nvijwrajka@gmail.com">nvijwrajka@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAEPJ5614P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party [Confirmed by management]:</b>	<b>PARADISE MULTIMEDIA PRIVATE LIMITED</b>  <b>Address:</b> 201, Jaywant Indl. Estate, 63, Tardeo Road, Opposite Brand Factory Mall, Near Haji Ali, Mumbai- 400 034, Maharashtra, India <b>Line of Business:</b> Previously engaged in designing, art work etc. of clients' digital printing jobs. At present there is no such activity being carried out.

### CAPITAL STRUCTURE

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	40.000	40.000	40.000
(b) Reserves & Surplus	(33.718)	(30.887)	(35.410)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>6.282</b>	<b>9.113</b>	<b>4.590</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	114.582	102.466	108.935
(b) Deferred tax liabilities (Net)	0.042	0.183	0.880
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>114.624</b>	<b>102.649</b>	<b>109.815</b>
(4) Current Liabilities			
(a) Short term borrowings	16.395	11.962	6.432
(b) Trade payables	17.134	18.530	28.550
(c) Other current liabilities	0.924	0.311	0.288
(d) Short-term provisions	3.361	2.235	2.111
<b>Total Current Liabilities (4)</b>	<b>37.814</b>	<b>33.038</b>	<b>37.381</b>
<b>TOTAL</b>	<b>158.720</b>	<b>144.800</b>	<b>151.786</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.423	5.823	6.695
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.855	3.354	3.360
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>14.278</b>	<b>9.177</b>	<b>10.055</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.243	5.172	7.065
(c) Trade receivables	12.974	17.987	20.284
(d) Cash and cash equivalents	15.778	2.511	7.643
(e) Short-term loans and advances	95.699	93.953	91.333
(f) Other current assets	18.748	16.000	15.406
<b>Total Current Assets</b>	<b>144.442</b>	<b>135.623</b>	<b>141.731</b>
<b>TOTAL</b>	<b>158.720</b>	<b>144.800</b>	<b>151.786</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	83.342	103.418	90.480
	Other Income	4.101	3.810	2.478
	<b>TOTAL</b>	<b>87.443</b>	<b>107.228</b>	<b>92.958</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	49.176	58.010	53.495
	Employees benefits expense	15.585	13.261	10.534
	Other expenses	10.191	17.483	10.338
	Exceptional Items	0.000	0.000	0.143
	<b>TOTAL</b>	<b>74.952</b>	<b>88.754</b>	<b>74.510</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.491</b>	<b>18.474</b>	<b>18.448</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>13.654</b>	<b>10.844</b>	<b>12.760</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(1.163)</b>	<b>7.630</b>	<b>5.688</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.809</b>	<b>1.940</b>	<b>1.552</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(2.972)</b>	<b>5.690</b>	<b>4.136</b>
<b>Less</b>	<b>TAX</b>	<b>(0.141)</b>	<b>1.168</b>	<b>1.540</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(2.831)</b>	<b>4.522</b>	<b>2.596</b>
	<b>IMPORTS</b>			
	Samples	NA	0.016	0.057
	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>0.016</b>	<b>0.057</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.71)</b>	<b>1.13</b>	<b>0.65</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	13.645	5.828	18.557
Net cash flow operating activity before period items	13.645	3.964	17.543

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	56.82	63.48	81.83
Account Receivables Turnover (Income / Sundry Debtors)	6.42	5.75	4.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	127.17	116.59	194.80
Inventory Turnover (Operating Income / Inventories)	10.05	3.57	2.61
Asset Turnover (Operating Income / Net Fixed Assets)	1.48	3.17	2.76

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.96	0.94	0.96
Debt Equity Ratio (Total Liability / Networth)	20.85	12.56	25.13
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.02	3.63	8.14

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	1.34	0.64	1.46
Interest Coverage Ratio (PBIT / Financial Charges)	0.91	1.70	1.45

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	(3.40)	4.37	2.87
Return on Total Assets ((PAT / Total Assets) * 100)	%	(1.78)	3.12	1.71
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(45.07)	49.62	56.56

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		3.82	4.11	3.79
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.79	3.95	3.60
G-Score Ratio Financial (Networth / Total Assets)		0.04	0.06	0.03
G-Score Ratio Debt (Debts / Equity Capital)		3.27	2.86	2.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.82	4.11	3.79

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

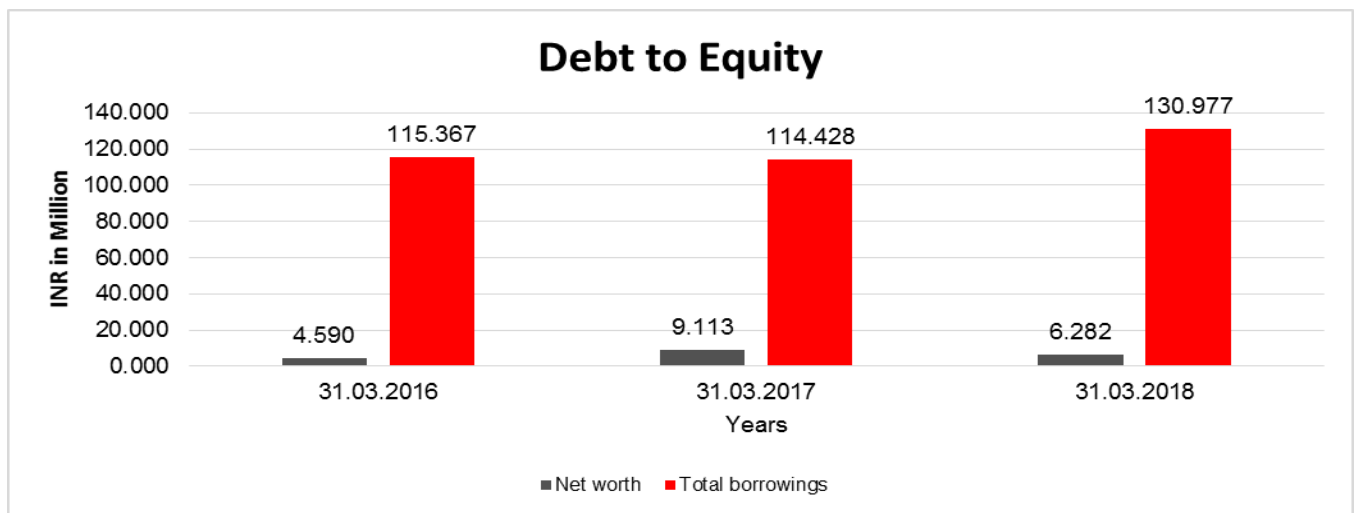
**FINANCIAL ANALYSIS**  
**[all figures are INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	40.000	40.000	40.000
Reserves & Surplus	(35.410)	(30.887)	(33.718)
Share Application money pending allotment	0.000	0.000	0.000

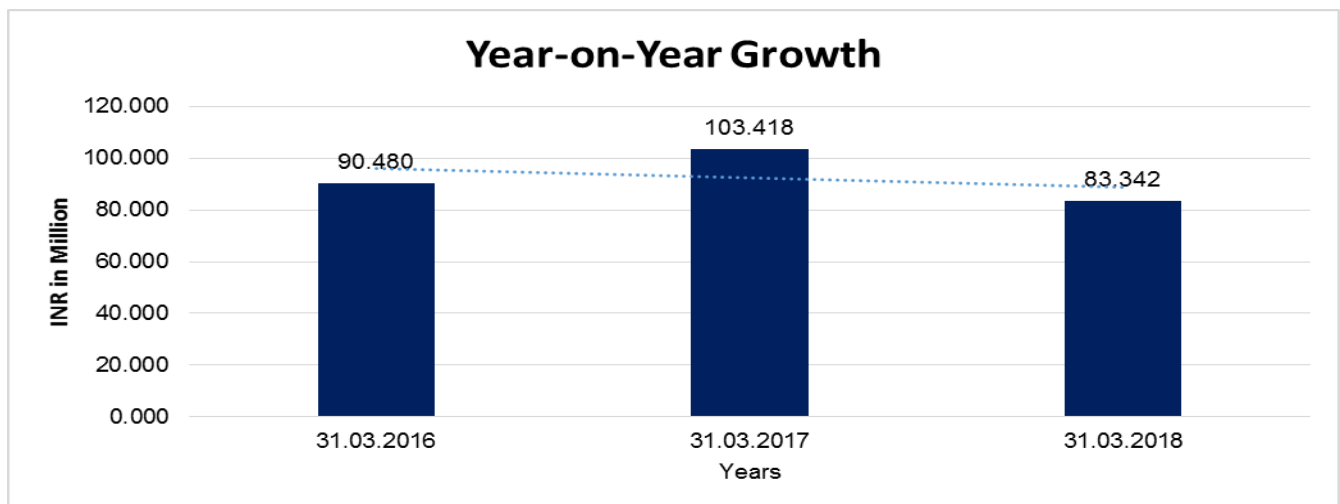
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Net worth	4.590	9.113	6.282
Long Term borrowings	108.935	102.466	114.582
Short Term borrowings	6.432	11.962	16.395
	0.000	0.000	0.000
Total borrowings	115.367	114.428	130.977
Debt/Equity ratio	25.134	12.557	20.850



**YEAR-ON-YEAR GROWTH**

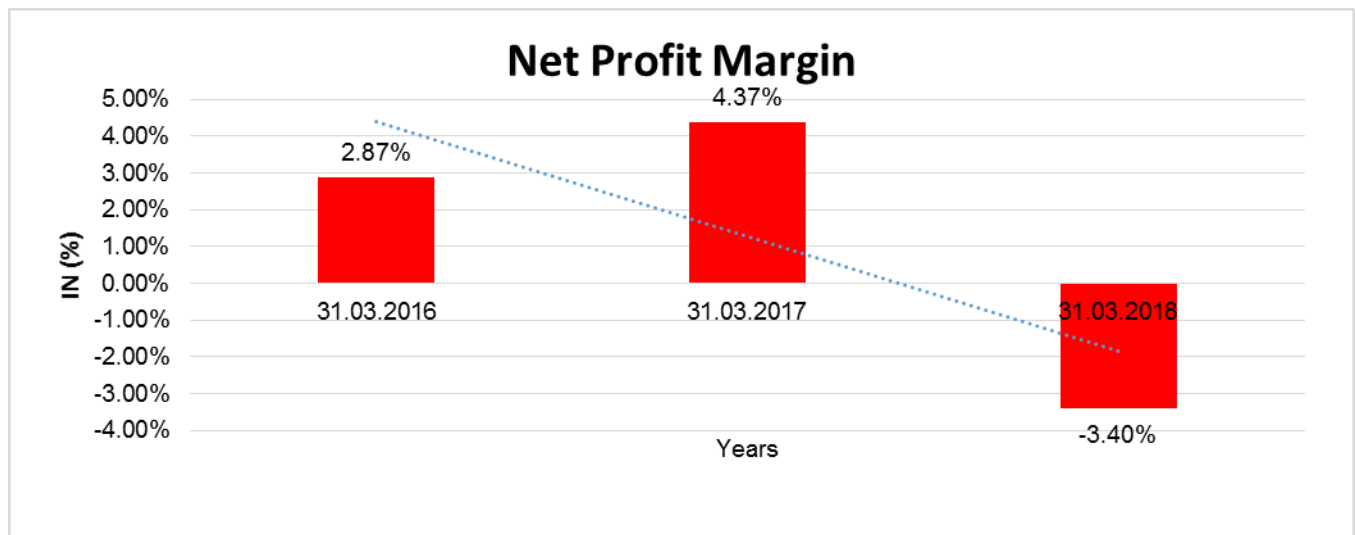
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	90.480	103.418	83.342
		<b>14.299</b>	<b>(19.412)</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	90.480	103.418	83.342
Profit	2.596	4.522	(2.831)
	<b>2.87%</b>	<b>4.37%</b>	<b>(3.40%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth/Age of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OBSERVATION POINTS**

<b>Name of Company :</b>	BIG VISION PRIVATE LIMITED
<b>Address :</b>	205, Jaywant Industrial Estate, 63, Tardeo Road, Opposite Brand Factory Mall, Near Hajiali, Mumbai- 400034, Maharashtra
<b>Contact No.:</b>	91-22-23536612
<b>Person to whom we met:</b>	<b>Name:</b> Mr. Jitu
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Total Floors of the building:</b>	Ground + 3 Floors
<b>Subject situated on:</b>	2 <sup>nd</sup> Floor
<b>Locality:</b>	Commercial
<b>Area :</b>	Upmarket
<b>No. of employees seen at</b>	5

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>premises:</b>	
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Xerox Machine</li> <li>• Office Equipment</li> </ul>
<b>Furniture items sighted :</b>	Yes (Table and Chairs)
<b>Proof of visit:</b>	Photographs

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
<b>LONG TERM BORROWING</b>		
Unsecured Loans	3.000	3.000
<b>Total</b>	<b>3.000</b>	<b>3.000</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C65999 104	10594 607	UNION BANK OF INDIA	24/09/2 015	-	-	15000000.0	VEER NARIMAN ROAD BRANCH,84, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHGATE,MU MBAIMH400020IN
2	C65971 178	10158 538	UNION BANK OF INDIA	06/04/2 009	24/09/2015	-	5000000.0	VEER NARIMAN ROAD BRANCH,84, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHGATE,MU MBAIMH400020IN
3	A62262 894	10158 528	UNION BANK OF INDIA	06/04/2 009	-	-	10000000.0	VEER NARIMAN ROAD BRANCH,84, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHGATE,MU MBAIMH400020IN
4	B40352	10158	UNION	04/04/2	10/09/2011	25/05/2012	30000000.0	VEER NARIMAN

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	510	535	N BANK OF INDIA	009				ROAD BRANCH,84, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHGATE,MU MBAIMH400020IN
5	B23899 396	90157 048	GLOB AL TRUS T BANK LTD.	01/01/1 999	-	07/10/2011	2460000.0	SHREE JEE CHAMBERS; TATA ROAD NO. 2OPERA HOUSEMUMBAIMH 400004IN
6	B23899 768	90156 778	GLOB AL TRUS T BANK LTD.	22/01/1 998	-	07/10/2011	2500000.0	SHREE JEE CHAMBERS; TATA ROAD NO. 2OPERA HOUSEMUMBAIMH 400004IN
7	B23896 426	90157 343	GLOB AL TRUS T BANK LTD.	16/11/1 999	30/01/2001	07/10/2011	2500000.0	SHREE JEE CHAMBERS; TATA ROAD NO. 2OPERA HOUSEMUMBAIMH 400004IN
8	B23896 046	90157 519	GLOB AL TRUS T BANK LTD.	27/06/2 000	-	07/10/2011	5000000.0	SHREE JEE CHAMBERS; TATA ROAD NO. 2OPERA HOUSEMUMBAIMH 400004IN
9	B23898 984	90157 144	GLOB AL TRUS T BANK LTD.	13/04/1 999	27/10/2003	07/10/2011	10000000.0	SHREE JEE CHAMBERS; TATA ROAD NO. 2OPERA HOUSEMUMBAIMH 400004IN
10	B20149 464	10158 533	UNIO N BANK OF INDIA	29/04/2 009	-	22/08/2011	154600000.0	VEER NARIMAN ROAD BRANCH,84, RAJ MAHAL, VEER NARIMAN ROAD, CHURCHGATE,MU MBAIMH400020IN

**FIXED ASSETS:**

- Land and Building
- Production Printers
- Production machines
- Computers

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- Computer Printer
- Office Equipments
- Furniture and Fixtures
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.61
UK Pound	1	INR 90.41
Euro	1	INR 81.34

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JRL
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.