

MIRA INFORM REPORT

Report No. :	544545
Report Date :	14.12.2018

IDENTIFICATION DETAILS

Name :	BIOSTADT INDIA LIMITED
Registered Office :	Poonam Chambers, A Wing, 6 th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400068, Maharashtra
Tel. No.:	91-22-66520520
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.05.2003
CIN No.: [Company Identification No.]	U24210MH2003PLC140614
Capital Investment / Paid-up Capital :	INR 33.000 Million
PAN No.: [Permanent Account No.]	AACCB1830G
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • Maharashtra - 27AACCB1830G1Z3 • Karnataka - 29AACCB1830G1ZZ • Haryana - 06AACCB1830G1Z7 • Telangana - 36AACCB1830G1Z4 • Punjab - 03AACCB1830G1ZD • Madhya Pradesh - 23AACCB1830G1ZB • West Bengal - 19AACCB1830G1Z0 • Andhra Pradesh - 37AACCB1830G1Z2 • Assam - 18AACCB1830G1Z2 • Uttar Pradesh - 09AACCB1830G1Z1 • Jharkhand - 20AACCB1830G1ZH • Rajasthan - 08AACCB1830G1Z3 • Gujarat - 24AACCB1830G1Z9 • Tamil Nadu - 33AACCB1830G1ZA
Legal Form :	A Closely Held Public Limited Liability Company

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Line of Business :	Subject is engaged in manufacturing, trading and sale of high-quality agriculture products which includes biologicals, pesticides, hybrid seeds and aqua products. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2003 and it is having a fine track record.</p> <p>For the financial year 2017, the company has increased its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating: A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	08.01.2018

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Rating Agency Name	CARE
Rating	Short term rating: A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	08.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-22-66520520)

LOCATIONS

Registered Office / Corporate Office :	Poonam Chambers, A Wing, 6 th Floor, Dr. Annie Besant Road, Worli, Mumbai - 400068, Maharashtra, India
Tel. No.:	91-22-66520520
Fax No.:	91-22-66520521
E-Mail :	corporate@biostadt.com satish.kamath@biostadt.net
Website :	http://www.biostadt.net
Factory 1 :	SIDCO Industrial Complex, Lane – III, Bari Brahmana, Jammu – 18133, Jammu and Kashmir, India
Tel No. :	91-1923-220171 / 220199
Factory 2 :	Plot No. 248, Paiki 2, At Post Thordi, Bhavanagar - 364110, Gujarat, India.
Factory 3 :	B-33, MIDC, Waluj, Aurangabad – 431136, Maharashtra, India
Tel No.:	91-240-2564756 / 2564730

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Fax No.:	91-240-2564757
Factory 4 :	Survey No.95/2, Malanka Road, Taluka Ghogha, Bhavnagar - 364110, Gujarat, India
Sales Offices :	Located At <ul style="list-style-type: none"> • Hyderabad • Kolkata • Mumbai • Noida
Domestic Depots:	Located At <ul style="list-style-type: none"> • Ahmedabad • Ambala • Bangalore • Cuttack • Guwahati • Hyderabad • Indore • Jaipur • Kolkata • Lucknow • Ludhiana • Madurai • Patna • Raipur • Rudrapur
Overseas Offices :	Located At <ul style="list-style-type: none"> • London • Philippines • Thailand • Vietnam

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Juzar Saifuddin Khorakiwala
Designation :	Managing Director
Address :	Sahil Bunglow No 2, Annie Besant Road, Lotus Junction, Next To Hajjiani Dargah, Worli, Mumbai -400018, Maharashtra, India
Date of Birth/Age :	30.10.1950

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Qualification:	MBA
Date of Appointment :	28.05.2003
DIN No.:	00082121
Name :	Mr. Umme Haani Juzar Khorakiwala
Designation :	Wholetime Director
Address :	45J, First Floor Palacimo, Silver Oaks Estate, Bhulabhai Desai Road, Bank Of Baroda Branch, Cumballa Hill, Mumbai - 400026, Maharashtra, India
Date of Birth/Age :	06.02.1949
Qualification:	MBA
Date of Appointment :	01.07.2012
DIN No.:	02100257
Name :	Mr. Nishreen Juzar Khorakiwala
Designation :	Director
Address :	Sahil Bungalow No-2, Near Eden Hall, Samandar Point, Dr. A.B. Road, Worli, Mumbai -400018, Maharashtra, India
Date of Birth/Age :	20.12.1952
Qualification:	MBA
Date of Appointment :	28.05.2003
DIN No.:	00340349
Name :	Mr. Edil Jal Katrak
Designation :	Director
Address :	18/1, Sky Scraper - B, Bhulabhai Desai Road, Cumballa Hill, Mumbai -400026, Maharashtra, India
Date of Birth/Age :	08.02.1949
Qualification:	MBA
Date of Appointment :	28.09.2015
DIN No.:	00563619
Name :	Mr. Ashok Krishnanand Shastry
Designation :	Director
Address :	56 G Venus Apartment, Worli Sea Face, Mumbai -400018, Maharashtra, India
Date of Birth/Age :	03.01.1934
Qualification:	MBA
Date of Appointment :	28.09.2015
DIN No.:	00206780

KEY EXECUTIVES

Name :	Mr. Satish Ratnakar Kamath
Designation :	Chief Finance Officer
Address :	B-402, Hrishikesh, Jaywant Sawant Road, Dahisar (West), Mumbai -400068, Maharashtra, India
Date of Birth/Age :	01.09.1963

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Qualification:	C.A
Date of Appointment :	01.04.2014
PAN No.:	AANPK8135B
Name :	Mr. Satish Ratnakar Kamath
Designation :	Company Secretary
Address :	B-402, Hrishikesh, Jaywant Sawant Road, Dahisar (West), Mumbai -400068, Maharashtra, India
Date of Appointment :	02.04.2014
PAN No.:	AANPK8135B

MAJOR SHAREHOLDERS

AS ON 31.03.2017

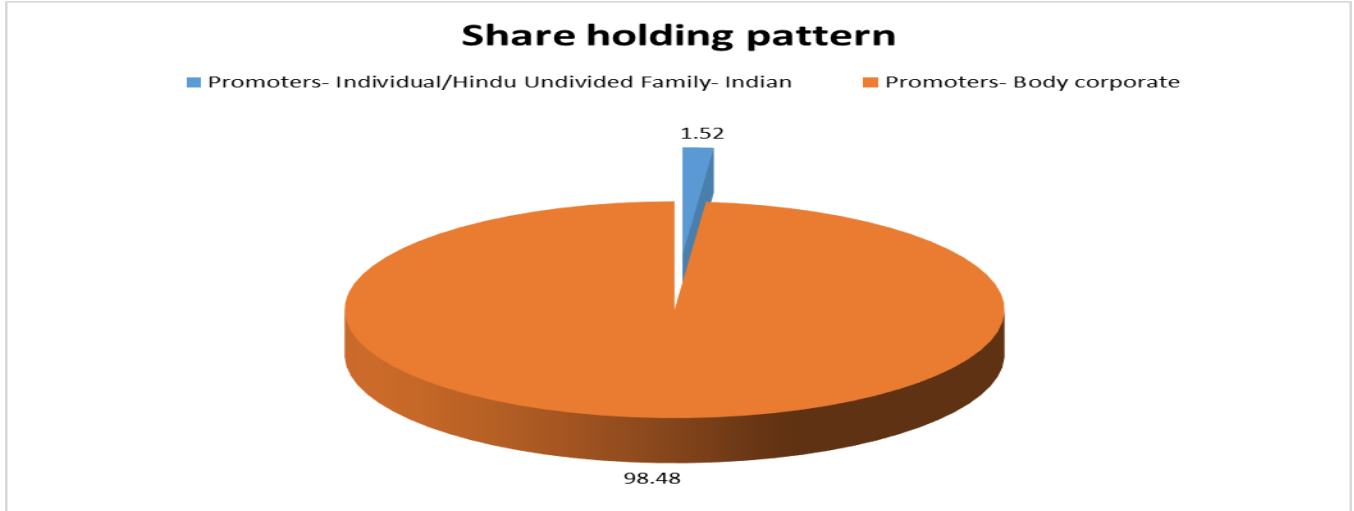
Names of Shareholders	No. of Shares
Juzar Saifuddin Khorakiwala	49995
Nishreen Juzar Khorakiwala	1
UmmeHaani Juzar Khorakiwala	1
UmmeAiman Juzar Khorakiwala	1
Huzefa Juzar Khorakiwala	1
Satish Ratnakar Kamath	1
Al-Hambra Trust	3250000
Total	3300000

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	1.52
Promoters- Body corporate	98.48
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacturing, trading and sale of high-quality agriculture products which includes biologicals, pesticides, hybrid seeds and aqua products. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Fertilizers and agrochemicals products	99611720	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Not Divulged	
	Branch :	Not Divulged	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	SHORT TERM BORROWING		
	Working capital loans from banks (Secured by a pari passu first charge on stock of raw materials, finished goods, work-in-progress, stores and book debts.)	0.000	55.324
	Total	0.000	55.324

Auditors :	
Name :	B. K. Khare & Company Chartered Accountants
Address :	706-708, Sharda Chambers, New Marine Lines, Mumbai -400020, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAAFB0265E
Memberships :	Not Available

Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key Management personnel and their relatives:	<ul style="list-style-type: none"> • Al-Hambra Trust • Akbarallys • Neobio Tekniks Private Limited, India [U51909MH2003PTC143444] • Akbarallys Stores Private Limited, India [U52605MH2015PTC260542]
Subsidiary company:	<ul style="list-style-type: none"> • Biostadt Philippines Inc., Philippines • Nandi Seeds Private Limited, India [U01112MH2011PTC269645] • Biostadt Singapore Limited, Singapore • Biostadt Mhseeds Limited, India
Joint venture:	<ul style="list-style-type: none"> • Vinh Thinh Biostadt Joint Stock Company

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4050000	Equity Shares	INR 10/- each	INR 40.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3300000	Equity Shares	INR 10/- each	INR 33.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	33.000	33.000	33.000
(b) Reserves and Surplus	1610.844	1603.252	1457.554
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1643.844	1636.252	1490.554
(3) Non-Current Liabilities			
(a) long-term borrowings	8.185	12.320	17.088
(b) Deferred tax liabilities (Net)	30.631	24.980	22.561
(c) Other long-term liabilities	88.326	79.385	73.723
(d) long-term provisions	54.152	46.089	47.800
Total Non-current Liabilities (3)	181.294	162.774	161.172
(4) Current Liabilities			
(a) Short-term borrowings	0.000	55.324	301.942
(b) Trade payables	927.256	720.844	596.389
(c) Other current liabilities	556.581	423.078	317.042
(d) Short-term provisions	31.530	6.002	5.128
Total Current Liabilities (4)	1515.367	1205.248	1220.501
TOTAL	3340.505	3004.274	2872.227
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	420.674	406.488	407.749
(ii) Intangible Assets	2.605	3.366	1.903
(iii) Tangible assets capital work-in-progress	1.962	14.481	15.280
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	169.724	169.724	161.881
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	143.315	250.479	226.755
(e) Other Non-current assets	1.111	16.540	13.856
Total Non-Current Assets	739.391	861.078	827.424

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(2) Current assets			
(a) Current investments	140.000	0.000	0.000
(b) Inventories	792.346	733.714	928.015
(c) Trade receivables	1402.654	1135.029	933.580
(d) Cash and bank balances	162.852	75.304	16.972
(e) Short-term loans and advances	62.361	163.594	130.584
(f) Other current assets	40.901	35.555	35.652
Total Current Assets	2601.114	2143.196	2044.803
TOTAL	3340.505	3004.274	2872.227

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	5968.490	5305.887	4744.150
	Other Income	48.507	73.123	54.018
	TOTAL	6016.997	5379.010	4798.168
Less	EXPENSES			
	Cost of Materials Consumed	2612.161	2370.258	2312.950
	Purchases of Stock-in-Trade	796.479	666.984	442.209
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.575	135.987	4.970
	Employee benefit expense	477.209	447.155	394.860
	Other expenses	1688.037	1422.181	1296.503
	TOTAL	5574.461	5042.565	4451.492
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	442.536	336.445	346.676
Less	FINANCIAL EXPENSES	(0.417)	17.567	30.237
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	442.953	318.878	316.439
Less/ Add	DEPRECIATION/ AMORTISATION	36.425	34.015	38.766
	PROFIT/ (LOSS) BEFORE TAX	406.528	284.863	277.673
Less	TAX	201.187	20.882	7.334
	PROFIT/ (LOSS) AFTER TAX	205.341	263.981	270.339

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		264.763	225.473	213.166
TOTAL EARNINGS		264.763	225.473	213.166
IMPORTS				
Raw Materials		460.290	382.894	435.128
TOTAL IMPORTS		460.290	382.894	435.128
Earnings / (Loss) Per Share (INR)		62.23	79.99	81.92

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	4.136	4.768	5.625
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	583.090	508.223	124.549
Net cash flows from (used in) operating activities	512.715	449.809	46.528

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	85.78	78.08	71.83
Account Receivables Turnover (Income / Sundry Debtors)	4.26	4.67	5.08
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	99.29	86.63	79.01
Inventory Turnover (Operating Income / Inventories)	0.56	0.46	0.37
Asset Turnover (Operating Income / Net Fixed Assets)	1.04	0.79	0.82

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (<i>Borrowing + Current Liabilities</i>) / <i>Total Assets</i>)	0.46	0.41	0.43
Debt Equity Ratio (<i>Total Liability</i> / <i>Networth</i>)	0.01	0.04	0.22
Current Liabilities to Networth (<i>Current Liabilities</i> / <i>Net Worth</i>)	0.92	0.74	0.82
Fixed Assets to Networth (<i>Net Fixed Assets</i> / <i>Networth</i>)	0.26	0.26	0.29
Interest Coverage Ratio (<i>PBIT</i> / <i>Financial Charges</i>)	(1061.24)	19.15	11.47

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>PAT</i> / <i>Sales</i>) * 100)	%	3.44	4.98	5.70
Return on Total Assets (<i>PAT</i> / <i>Total Assets</i>) * 100)	%	6.15	8.79	9.41
Return on Investment (ROI) (<i>PAT</i> / <i>Networth</i>) * 100)	%	12.49	16.13	18.14

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets</i> / <i>Current Liabilities</i>)		1.72	1.78	1.68
Quick Ratio (<i>Current Assets – Inventories</i>) / <i>Current Liabilities</i>)		1.19	1.17	0.92
G-Score Ratio Financial (<i>Networth</i> / <i>Total Assets</i>)		0.49	0.54	0.52
G-Score Ratio Debt (<i>Debts</i> / <i>Equity Capital</i>)		0.37	2.19	9.84
G-Score Ratio Liquidity (<i>Total Current Assets</i> / <i>Total Current Liabilities</i>)		1.72	1.78	1.68

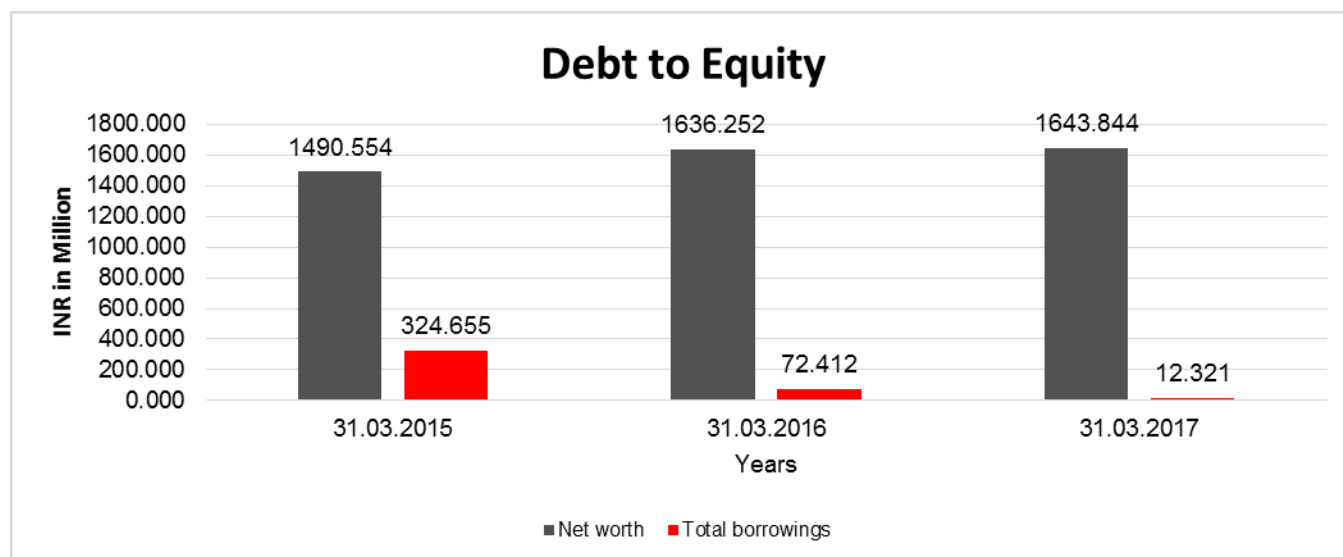
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

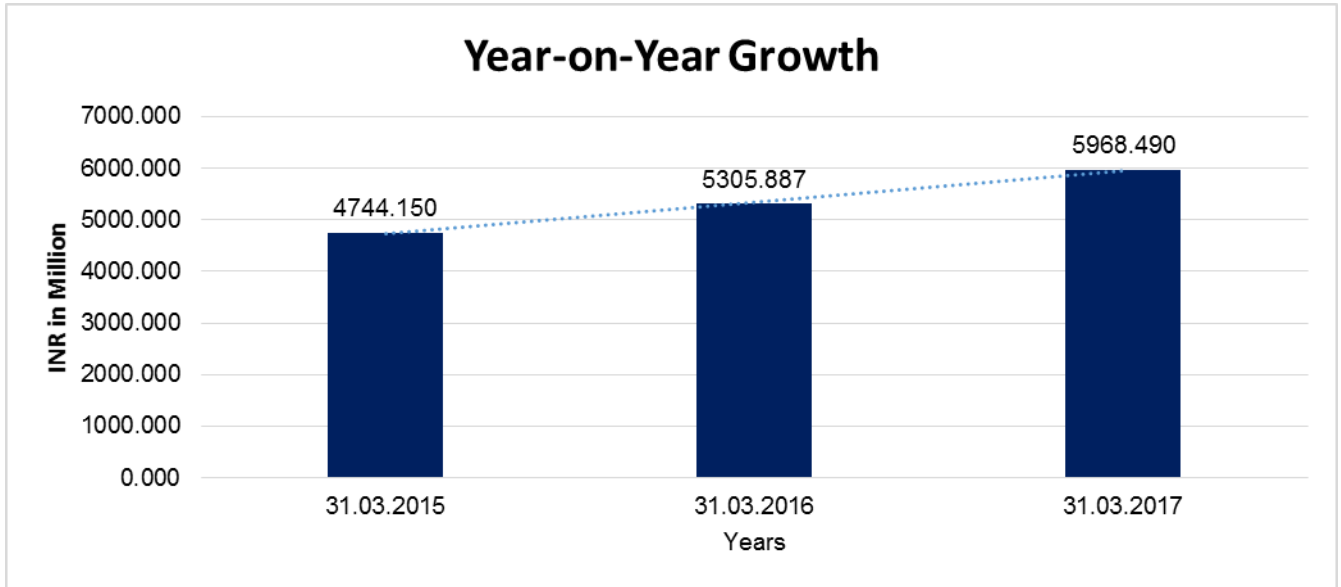
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	33.000	33.000	33.000
Reserves & Surplus	1457.554	1603.252	1610.844
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1490.554	1636.252	1643.844
Long-term borrowings	17.088	12.320	8.185
Short term borrowings	301.942	55.324	0.000
Current maturities of long-term debts	5.625	4.768	4.136
Total borrowings	324.655	72.412	12.321
Debt/Equity ratio	0.218	0.044	0.007



YEAR-ON-YEAR GROWTH

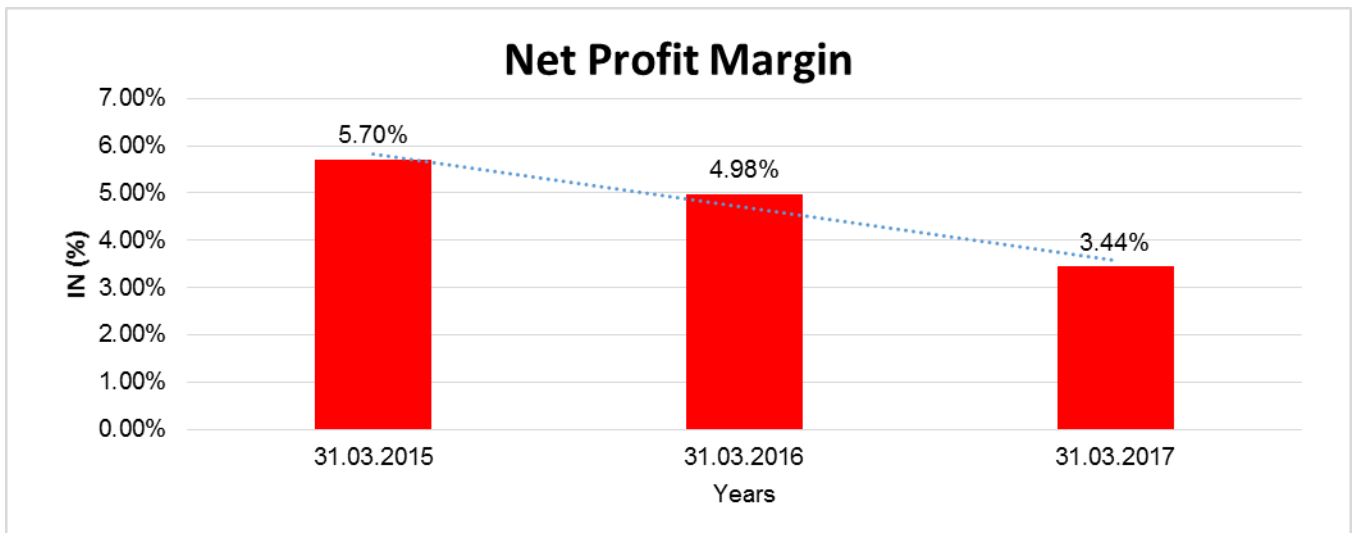
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4744.150	5305.887	5968.490
		11.841	12.488

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	4744.150	5305.887	5968.490
Profit/ (Loss)	270.339	263.981	205.341
	5.70 %	4.98 %	3.44 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	33.000	33.000
(b) Reserves and Surplus	1590.985	1543.380
(c) Money received against share warrants	0.190	0.050
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	1624.175	1576.430
(3) Non-Current Liabilities		
(a) long-term borrowings	24.225	40.817
(b) Deferred tax liabilities (Net)	37.768	33.276
(c) Other long-term liabilities	88.797	80.868
(d) long-term provisions	55.275	46.089
Total Non-current Liabilities (3)	206.065	201.050
(4) Current Liabilities		
(a) Short-term borrowings	10.346	60.844
(b) Trade payables	995.022	778.179
(c) Other current liabilities	575.842	459.398
(d) Short-term provisions	31.629	6.002
Total Current Liabilities (4)	1612.839	1304.423
TOTAL	3443.079	3081.903
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	482.461	468.282
(ii) Intangible Assets	85.332	65.402
(iii) Tangible assets capital work-in-progress	1.962	14.481
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	24.665	24.665
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	112.150	226.622
(e) Other Non-current assets	6.088	23.013
Total Non-Current Assets	712.658	822.465
(2) Current assets		
(a) Current investments	140.000	0.000
(b) Inventories	921.172	845.939
(c) Trade receivables	1327.921	1090.002

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(d) Cash and bank balances		224.071	114.577
(e) Short-term loans and advances		76.314	172.501
(f) Other current assets		40.943	36.419
Total Current Assets		2730.421	2259.438
TOTAL		3443.079	3081.903

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	6303.466	5614.162
	Other Income	50.258	76.664
	TOTAL	6353.724	5690.826
Less	EXPENSES		
	Cost of Materials Consumed	2747.123	2450.345
	Purchases of Stock-in-Trade	796.479	666.984
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.438	129.073
	Employee benefit expense	549.040	529.817
	Other expenses	1778.019	1539.699
	TOTAL	5879.099	5315.918
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	474.625	374.908
Less	FINANCIAL EXPENSES	0.869	18.372
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	473.756	356.536
Less/ Add	DEPRECIATION/ AMORTISATION	56.592	50.607
	PROFIT/ (LOSS) BEFORE TAX	417.164	305.929
Less	TAX	204.139	24.349
	PROFIT/ (LOSS) AFTER TAX	213.025	281.580
	Earnings / (Loss) Per Share (INR)	64.55	85.33

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

Subject is firmly positioned to address the emerging local and global challenges and helps in providing the farmers not just customized products but customized solutions, developing and evaluating products and processes for improving their satisfaction.

BIL's extensive high-quality product range that includes insecticides, herbicides, fungicides, hybrid seeds, aqua products and farm services, further supports this goal.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Deferred sales tax loan	8.185	12.320
Total	8.185	12.320

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUNT	ADDRESS
1	G07499 700	100038 508	CITI BANK N.A.	31/05/2 016	-	-	150000000.0	FIRST INTERNATION AL FINANCIAL CENTRE (FIFC),9TH FLOOR,BKC,B ANDRA EASTMUMBAI MH400051IN
2	C52088 820	103371 18	KOTAK MAHIND RA BANK LIMITED	21/02/2 012	15/04/2015	-	250000000.0	27BKC, C 27, G BLOCKBANDR A KURLA COMPLEX, BANDRA (E),MUMBAIMH 400051IN
3	C72105 661	800632 30	STANDA RD CHARTE RED BANK	28/11/2 005	04/12/2015	-	250000000.0	CRESCENZO, PLOT NO. C-38 & C-39, G BLOCKBANDR A KURLA COMPLEX, BANDRA EASTMUMBAI

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								MH400051IN
4	C06544 506	901446 68	HDFC BANK LIMITED	04/09/2 003	20/05/2014	-	350000000.0	PENINSULA BUSINESS PARK, 4TH FLOOR, TOWER - "B", LOWER PAREL, MUMBAI 400 013MUMBAIMH 400013IN
5	B31443 302	101450 60	BARCLA YS BANK PLC	13/02/2 009	18/10/2010	06/02/2012	200000000.0	601/603, CEEJAY HOUSE, SHIVSAGAR ESTATEDR. ANNIE BESANT ROAD, WORLIMUMBAI MH400018IN
6	B09192 444	901448 32	ICICI BANK LIMITED	03/12/2 003	14/10/2004	08/03/2011	100000000.0	215; FREE PRESS HOUSENARIM AN POINTMUMBAI MH400021IN

CONTINGENT LIABILITIES

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
Disputed sales-tax liability	0.000	2.186
Guarantees given by the Company's Bankers to the subsidiary on behalf of the Company towards working capital facility availed by the subsidiary.	45.104	46.123
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	2.321	25.459

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures

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- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Computer software



CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.76
UK Pound	1	INR 90.62
Euro	1	INR 81.52

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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