

MIRA INFORM REPORT

Report No. :	545973
Report Date :	18.12.2018

IDENTIFICATION DETAILS

Name :	BOBST BIELEFELD GMBH
Registered Office :	Hakenort 47, D 33609 Bielefeld
Country :	Germany
Date of Incorporation :	13.07.1965
Com. Reg. No.:	HRB 7481
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of machinery for paper and paperboard production • Manufacture of machinery for processing plastics and rubber • Repair of machinery • Installation of machines and equipment n.e.c.
No. of Employees :	309

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: Bobst Bielefeld GmbH

Hakenort 47
D 33609 Bielefeld
Telephone: 0521/3048-0
Telefax: 0521/3048-210
Homepage: www.bobst.com
E-mail: fischer-krecke@bobst.com

Company Status: active

VAT no.: DE124004579

COMPANY SUMMERY

LEGAL FORM: Private limited company
Date of foundation: 13.07.1965
Shareholders'
agreement: 13.07.1965
Registered on: 27.07.1965
Commercial Register:
under: Local court 33602 Bielefeld
HRB 7481
Share capital: EUR 1,534,000.00

Shareholder:
Bobst Beteiligungsgesellschaft mbH
Mollsfeld 21
D 40670 Meerbusch
Legal form: Private limited company
Share capital: EUR 9,407,770.61
Share: EUR 1,534,000.00
Registered on: 31.03.2004
Reg. data: 41460 Neuss, HRB 12891

Manager:
Jens Wolfgang Torkel
Düsternhorst 2
D 21493 Schwarzenbek
born: 09.11.1968
Profession: Businessman

Manager:
Markus Trachternach

Proxy: D 33098 Paderborn
born: 02.06.1972

Michael Karakatsanis
D 14624 Dallgow-Döberitz
authorized to jointly represent the company
born: 19.03.1969

Proxy: Dieter Betzmeier
D 86836 Untermeitingen
authorized to jointly represent the company
born: 26.10.1960

Proxy: Janina Rudolph
D 33178 Borchen
authorized to jointly represent the company
born: 30.05.1980

Proxy: Hermann Koch
D 33330 Gütersloh
authorized to jointly represent the company
born: 27.10.1964

Proxy: Mark McInulty
D 32602 Vlotho
authorized to jointly represent the company
born: 02.04.1971

Proxy: Danilo Vaskovic
D 32105 Bad Salzufflen
authorized to jointly represent the company
born: 09.07.1974

COMPANY HISTORY

company name and legal form
18.08.2008 - 27.04.2012 Fischer & Krecke GmbH
Hakenort 47
D 33609 Bielefeld
Private limited company

27.07.1965 - 18.08.2008 Fischer Beteiligungsgesellschaft mit
beschränkter Haftung
Hakenort 47
D 33609 Bielefeld
Private limited company

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RESIGNED ACTING PERSONS AND SHAREHOLDERS

03.02.2006 - 10.10.2016 Manager
Andreas Kückelmann
Sandersheide 91
D 49479 Ibbenbüren

BUSINESS ACTIVITIES

Main industrial sector
28950 Manufacture of machinery for paper and paperboard production
28960 Manufacture of machinery for processing plastics and rubber

Secondary industrial sector
3312 Repair of machinery
33200 Installation of machines and equipment n.e.c.

FINANCIAL INFORMATION

Payment experience: Slow but Correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Hakenort 47
D 33609 Bielefeld

Land register documents were not available.

BANKERS

COMMERZBANK, 33596 BIELEFELD
Sort. code: 48040035
BIC: COBADEFFXXX
DEUTSCHE BANK, 33501 BIELEFELD
Sort. code: 48070020
BIC: DEUTDE3BXXX
COMMERZBANK VORMALS DRESDNER BANK, 33502 BIELEFELD
Sort. code: 48080020
BIC: DRESDEFF480
UNICREDIT BANK - HYPOVEREINSBANK, 33505 BIELEFELD
Sort. code: 48020086
BIC: HYVEDEMM344
SPARKASSE BIELEFELD, 33526 BIELEFELD
Sort. code: 48050161
BIC: SPBIDE3BXXX
HSBC TRINKAUS & BURKHARDT, 40002 DÜSSELDORF
Sort. code: 30030880
BIC: TUBDDEDDXXX

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Share capital: EUR 1,534,000.00
Employees: 309

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.67
UK Pound	1	INR 90.20
Euro	1	INR 81.07
Euro	1	INR 80.42

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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