

MIRA INFORM REPORT

Report No. :	545457
Report Date :	19.12.2018

IDENTIFICATION DETAILS

Name :	CREATIVE GARMENTS PRIVATE LIMITED
Registered Office :	103, Cama Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai - 400013, Maharashtra
Tel. No.:	91-22-40383100/ 24920046
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.07.1984
CIN No.: [Company Identification No.]	U18101MH1984PTC033537
Capital Investment / Paid-up Capital :	INR 10.856 Million
IEC No.: [Import-Export Code No.]	0388085410
PAN No.: [Permanent Account No.]	AAACC0431C
GSTN : [Goods & Service Tax Registration No.]	27AAACC0431C1ZH [Maharashtra] 25AAACC0431C1ZL [Daman and Diu] 29AAACC0431C1ZD [Karnataka] 26AAACC0431C1ZJ [Dadra and Nagar Haveli]
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing of Textiles Products Consisting of Garments [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 3421400
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1984. The company is engaged in the manufacturing and sales of home textiles and readymade garments.</p> <p>As per the financial of 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has reported an average net profit margin of 1.42%.</p> <p>The company possesses healthy financial positive marked by sound Network base along with low debt balance sheet profile and fair liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions,</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	23.02.2018

Rating Agency Name	CARE
Rating	Short Term Loans = A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	23.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Vijaykumar Agarwal
Designation :	Director
Contact No.:	91-9821168169
Date :	18.12.2018

MANAGEMENT NON-COOPERATIVE [91-22-40383100/ 24920046]

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GIVEN BANK COULD NOT BE CONFIRMED

LOCATIONS

Registered Office :	103, Cama Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai - 400013, Maharashtra, India
Tel. No.:	91-22-40383100/ 24920046
Mobile No.:	91-9821168169 [Mr. Vijaykumar Agarwal]
Fax No.:	91-22-24931760 / 24938723
E-Mail :	manojp@creativegarments.com common@creativegarments.com creatadmin@creativegarments.com
Website :	www.creativegarments.com
Factory 1 :	Survey No. 482, Plot 1,2,3,4,5 and 483, Near Daman Check Post, Village, Dabhel, Daman-395210, India
Factory 2 :	Survey No. 57/4(9), P. No.3, Daman Kunta Road, Village Dunetha, Daman-396210, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Vijay Kumar Jamnadar Agarwal
Designation :	Managing Director
Address :	93/B, Maker Tower, Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra, India
Date of Birth/Age :	15.01.1950
Qualification :	B.Com
Date of Appointment :	21.03.2015
DIN No.:	00108710
PAN No.:	ACLPA4184E

Other Directorship :

CIN/FCRN	Company Name	Begin Date
L24302RJ1976PLC001684	BANSWARA SYNTEX LTD	27/10/2004
U17113MH1995PTC084818	CREATIVE WOOLLEN MILLS PRIVATE LIMITED	20/01/1995
U17114MH2000PTC125845	CREATIVE HOME FURNISHING INTERNATIONAL PRIVATE LIMITED	01/07/2004
U17120MH2005PTC150952	BEOND TEXTILES PRIVATE LIMITED	01/08/2006
U17120MH2005PTC150958	SYNTIS GARMENTS PRIVATE LIMITED	15/04/2005
U17120MH2005PTC152915	PANTHEON TEXTILES PRIVATE LIMITED	07/11/2005
U18101MH1982PTC028387	FASHION MIST GARMENTS PVT LTD	01/03/2013
U18101MH1984PTC033537	CREATIVE GARMENTS PRIVATE LIMITED	21/03/2015
U18101MH1991PTC062720	CREATIVE TEXTILE MILLS PRIVATE LIMITED	29/07/1991

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Name :	Mr. Rahul Narendra Mehta
Designation :	Director
Address :	121, Rewa Appartments, Bhulabhai Desai Road, Mumbai - 400026, Maharashtra, India
Date of Birth/Age :	20.08.1950
Date of Appointment :	18.11.2005
DIN No.:	00165521
PAN No.:	AAIPA7243B

Other Directorship :

CIN/FCRN	Company Name	Begin Date
L17120MH1987PLC042424	KAMADGIRI FASHION LIMITED	23/08/2011
U18101MH1982PTC027515	CREATIVE CASUAL INDIA PRIVATE LIMITED	18/11/1987
U18101MH1991PTC062720	CREATIVE TEXTILE MILLS PRIVATE LIMITED	03/04/1992
U18101MH1994PLC082837	GINI & JONY LIMITED	01/08/2007
U18101MH2005PTC157231	KARL HOGAN CLOTHING PRIVATE LIMITED	10/11/2005
U18101MH2006PTC160058	CREATIVE LIFESTYLES PRIVATE LIMITED	01/01/2011
U67120MH1996PTC102710	CREATIVE GLOBAL STOCK BROKING PRIVATE LIMITED	07/02/1998
U74899DL1978NPL008877	APPAREL EXPORT PROMOTION COUNCIL.	29/10/2018
U74999MH1987PTC044924	APPAREL MEDIA PVT LTD	02/08/2000

Name :	Arunanshu Vijay Kumar Agarwal
Designation :	Director
Address :	93 B, Maker Tower,, Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra, India
Date of Birth/Age :	15.08.1986
Date of Appointment :	02.09.2007
DIN No.:	00166400
PAN No.:	AABPA1184E

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U01112UP2007PLC033771	HINDUSTAN BIOENERGY LIMITED	21/08/2007
U17100MH1996PTC102875	CREATIVE TEXTILE MILLS PRIVATE LIMITED	23/03/2015
U17113MH1995PTC084818	CREATIVE WOOLLEN MILLS PRIVATE LIMITED	08/07/2014
U17120MH2005PTC152915	PANTHEON TEXTILES PRIVATE LIMITED	30/11/2005
U17210MH2008PTC177917	CREATIVE PORTICO PRIVATE LIMITED	25/09/2012
U17291MH2011PTC222249	FARM COT FIBER PRIVATE LIMITED	25/09/2012
U18101MH1982PTC027515	CREATIVE CASUAL INDIA PRIVATE LIMITED	30/09/2014
U18101MH1991PTC062720	CREATIVE TEXTILE MILLS PRIVATE LIMITED	18/09/2010
U18101MH2005PTC157121	ELEMENT SEVEN GARMENT AND TEXTILES PRIVATE LIMITED	06/09/2017

Name :	Mr. Shivkumar Kishanlal Kedia
Designation :	Director
Address :	301, Orchid Tower, Vasant Vally Film City Road,, Malad East, Mumbai, 400097, Maharashtra, India
Date of Birth/Age :	02.06.1949

Date of Appointment :	19.12.1990	
DIN No.:	01842336	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U17100MH1996PTC102875	CREATIVE TEXTILE MILLS PRIVATE LIMITED	28/09/2012
U17114MH2000PTC125845	CREATIVE HOME FURNISHING INTERNATIONAL PRIVATE LIMITED	30/09/2016
U17120MH1984PTC033403	RACHANA UDYOG (EXPORTS) PVT LTD	26/09/1996
U17120MH1991PTC059699	CREATIVE POLYTEX P LTD	28/09/2015
U17120MH2005PTC150951	SYNTIS TEXTILES PRIVATE LIMITED	18/09/2010
U17210MH2008PTC177917	CREATIVE PORTICO PRIVATE LIMITED	25/09/2012
U18101MH1991PTC062720	CREATIVE TEXTILE MILLS PRIVATE LIMITED	28/09/2012
U18101MH2005PTC156842	CREATIVE GARMENTS AND TEXTILES PRIVATE LIMITED	30/09/2015
U18101MH2005PTC157121	ELEMENT SEVEN GARMENT AND TEXTILES PRIVATE LIMITED	29/09/2018
Name :		Mr. Vishwanshu Vijaykumar Agarwal
Designation :		Director
Address :		93-B, Maker Tower, Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra, India
Date of Birth/Age :		29.04.1988
Qualification :		B.Com
Date of Appointment :		15.10.2010
DIN No.:		03313920
PAN No.:		AAVPA0612K
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U17100MH1996PTC102875	CREATIVE TEXTILE MILLS PRIVATE LIMITED	23/03/2015
U17114MH2000PTC125845	CREATIVE HOME FURNISHING INTERNATIONAL PRIVATE LIMITED	27/09/2013
U17120MH1991PTC059699	CREATIVE POLYTEX P LTD	28/09/2015
U17120MH2005PTC150951	SYNTIS TEXTILES PRIVATE LIMITED	30/09/2015
U17120MH2005PTC150958	SYNTIS GARMENTS PRIVATE LIMITED	30/09/2015
U17210MH2008PTC177917	CREATIVE PORTICO PRIVATE LIMITED	25/09/2012
U17291MH2011PTC222249	FARM COT FIBER PRIVATE LIMITED	26/09/2015
U18101MH1982PTC027515	CREATIVE CASUAL INDIA PRIVATE LIMITED	30/09/2014
U18101MH1991PTC062720	CREATIVE TEXTILE MILLS PRIVATE LIMITED	28/09/2012
Name :		Mrs. Vijeta Arunanshu Agarwal
Designation :		Director
Address :		93/B Maker Tower, Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra, India
Date of Appointment :		30.09.2014
DIN No.:		06683900
Other Directorship:		

CIN/FCRN	Company Name	Begin Date	End Date
U17210MH2008PTC177917	CREATIVE PORTICO PRIVATE LIMITED	30/09/2014	-
U74999MH1987PTC044924	APPAREL MEDIA PVT LTD	28/09/2015	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Vijay Kumar Agarwal	718302
Vijay Kumar Agarwal HUF	140600
Rani V Agarwal	288970
Rachana Singi	6200
Deepika Nath	4200
Arunanshu V Agarwal	325690
Vishwanshu Agarwal	325690
Vijay Kumar Agarwal jointly with Rani V Agarwal [Sandeep Garments]	160000
Birendra Kumar Agarwal	8214
Birendra Kumar Jamnadar Agarwal [HUF]	16000
Kaushalya B Agarwal	20000
Creative Anti Corrosion Private Limited	9100
Creative Estates Private Limited	21700
CG Leasing [Bombay] Private Limited	26600
Creative Global Stock Broking Private Limited	100000
Total	2171266

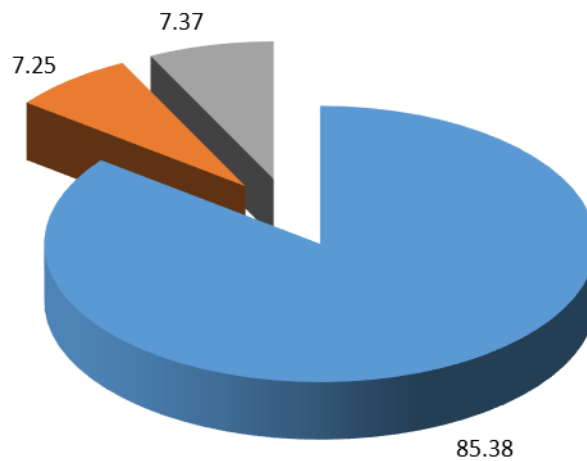
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters-Individual/Hindu Undivided Family-Indian	85.38
Promoters-Bodies corporate	7.25
Promoters- Others [Mr. Vijay Kuamr Agarwal Jt With Mrs Rani V Agarwal Sandeep Garments]	7.37
Total	100.00

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Share holding pattern

- Promoters-Individual/Hindu Undivided Family-Indian
- Promoters-Bodies corporate
- Promoters- Others [Mr. Vijay Kuamr Agarwal Jt With Mrs Rani V Agarwal Sandeep Garments]



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing of Textiles Products Consisting of Garments [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	52081130	Woven Fabrics
	61012000	Knitted Garments/Woven Garments
	52051110	Yarn
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		

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Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	State Bank of India
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
Remarks:	--	

Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
		LONG-TERM BORROWINGS	
	Term loans from others	19.703	8.175
	Other loans and advances	0.525	0.691
	SHORT TERM BORROWINGS		
	Working capital loans from banks	753.852	444.365
	Total	774.080	453.231

Auditors :	
Name :	V. K. Beswal and Associates Chartered Accountants
Address :	408/410, Rewa Chambers, New Marine Lines, Mumbai- 400020, Maharashtra, India
PAN No.:	AAAFV1807C
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Creative Casual India Private Limited [U18101MH1982PTC027515] • Creative Global Services Private Limited [U72200MH2004PTC143958] • Creative Textile Mills Private Limited [U17100MH1996PTC102875] • Encompass Design India Private Limited [U74210MH2010PTC200672]
Associate Company:	Creative Portico Private Limited [U17210MH2008PTC177917]
Subsidiary Company :	Syntis Garments Private Limited [U17120MH2005PTC150958]

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 5/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
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2171266	Equity Shares	INR 5/- each	INR 10.856 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.856	10.856	10.856
(b) Reserves and Surplus	1186.638	1136.887	1110.490
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1197.494	1147.743	1121.346
(3) Non-Current Liabilities			
(a) long-term borrowings	20.392	9.159	14.550
(b) Deferred tax liabilities (Net)	58.630	55.984	55.981
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	21.116	16.045	8.654
Total Non-current Liabilities (3)	100.138	81.188	79.185
(4) Current Liabilities			
(a) Short-term borrowings	754.891	444.365	431.386
(b) Trade payables	383.512	204.240	129.377
(c) Other current liabilities	87.102	90.395	67.486
(d) Short-term provisions	76.550	56.252	34.523
Total Current Liabilities (4)	1302.055	795.252	662.772
TOTAL	2599.687	2024.183	1863.303
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	445.305	404.155	390.078
(ii) Intangible Assets	3.228	3.235	2.718
(iii) Tangible assets capital work-in-progress	5.731	2.619	48.300
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	355.293	355.293	210.245
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	53.079	74.356	233.789
(e) Other Non-current assets	7.881	31.550	19.854
Total Non-Current Assets	870.517	871.208	904.984

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(2) Current assets			
(a) Current investments	15.231	15.230	17.934
(b) Inventories	673.838	543.633	390.268
(c) Trade receivables	672.316	296.878	230.322
(d) Cash and bank balances	59.643	59.523	75.830
(e) Short-term loans and advances	307.746	216.761	218.917
(f) Other current assets	0.396	20.950	25.048
Total Current Assets	1729.170	1152.975	958.319
TOTAL	2599.687	2024.183	1863.303

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3505.005	2230.916	1786.424
	Other Income	8.061	3.787	16.490
	TOTAL	3513.066	2234.703	1802.914
Less	EXPENSES			
	Cost of Materials Consumed	2024.433	1325.217	958.757
	Purchases of Stock-in-Trade	56.479	26.812	134.410
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(83.070)	(74.767)	(13.851)
	Employee benefit expense	546.208	415.384	284.338
	Other expenses	788.938	417.237	305.994
	TOTAL	3332.988	2109.883	1669.648
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	180.078	124.820	133.266
Less	FINANCIAL EXPENSES	74.568	44.714	64.384
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	105.510	80.106	68.882
Less/ Add	DEPRECIATION/ AMORTISATION	33.113	32.535	33.963
	PROFIT/ (LOSS) BEFORE TAX	72.397	47.571	34.919
Less	TAX	22.646	21.174	5.387
	PROFIT/ (LOSS) AFTER TAX	49.751	26.397	29.532

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Earnings / (Loss) Per Share (INR)	22.91	12.16	13.60
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.864	4.954	5.143
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(199.554)	22.726	139.297
Net cash flows from (used in) operating activities	(222.270)	12.706	133.242

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.01	48.57	47.06
Account Receivables Turnover (Income / Sundry Debtors)	5.21	7.51	7.76
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	67.27	55.14	43.20
Inventory Turnover (Operating Income / Inventories)	0.27	0.23	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.40	0.30	0.30

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.40	0.37
Debt Equity Ratio (Total Liability / Networth)	0.65	0.40	0.40
Current Liabilities to Networth	1.09	0.69	0.59

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(Current Liabilities / Net Worth)			
Fixed Assets to Network (Net Fixed Assets / Network)	0.38	0.36	0.39
Interest Coverage Ratio (PBIT / Financial Charges)	2.41	2.79	2.07

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.42	1.18	1.65
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.91	1.30	1.58
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.15	2.30	2.63

SOLVENCY RATIOS

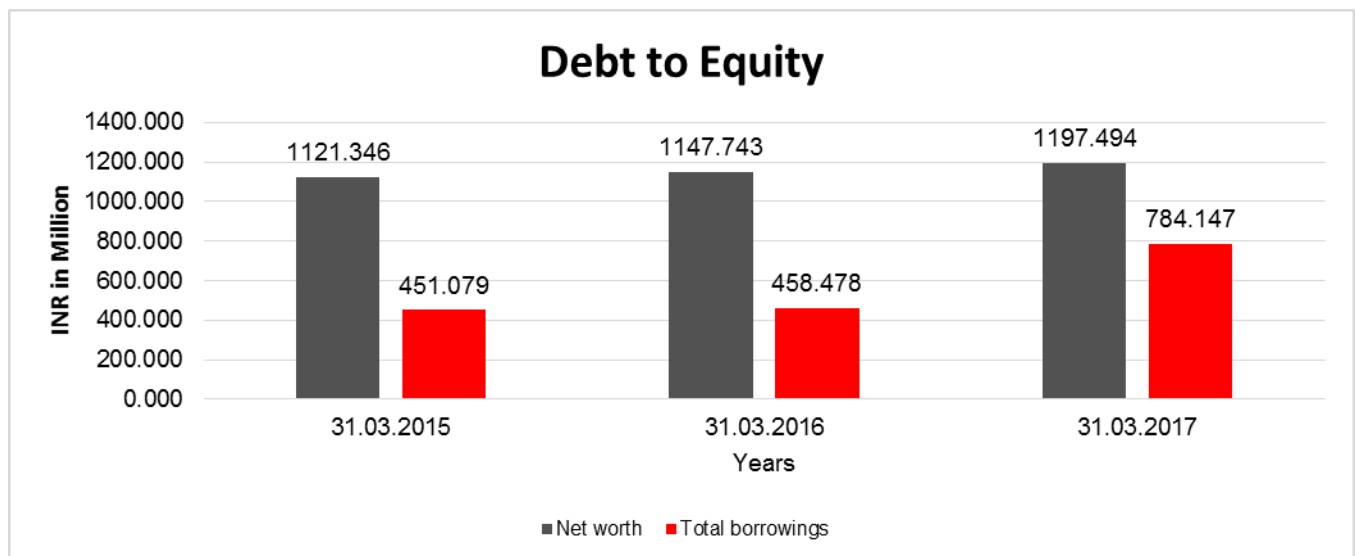
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.33	1.45	1.45
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.81	0.77	0.86
G-Score Ratio Financial (Networth / Total Assets)		0.46	0.57	0.60
G-Score Ratio Debt (Debts / Equity Capital)		72.23	42.23	41.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.33	1.45	1.45

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

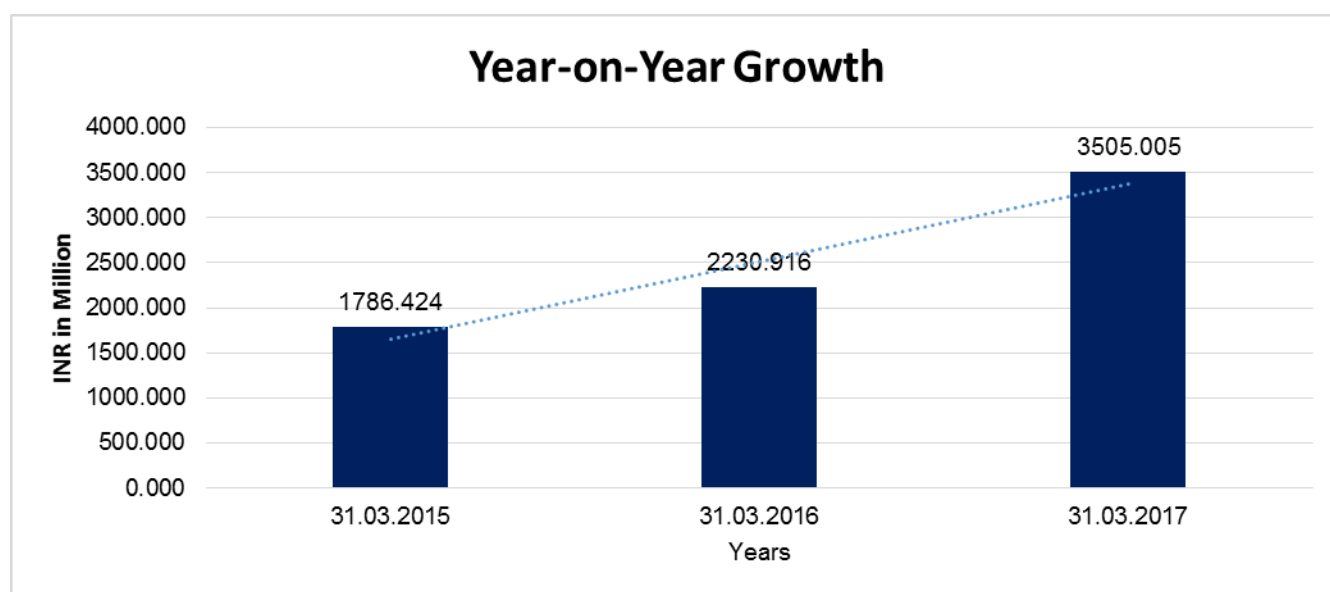
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.856	10.856	10.856
Reserves & Surplus	1110.490	1136.887	1186.638
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1121.346	1147.743	1197.494
long-term borrowings	14.550	9.159	20.392
Short term borrowings	431.386	444.365	754.891
Current Maturities of Long term debt	5.143	4.954	8.864
Total borrowings	451.079	458.478	784.147
Debt/Equity ratio	0.402	0.399	0.655



YEAR-ON-YEAR GROWTH

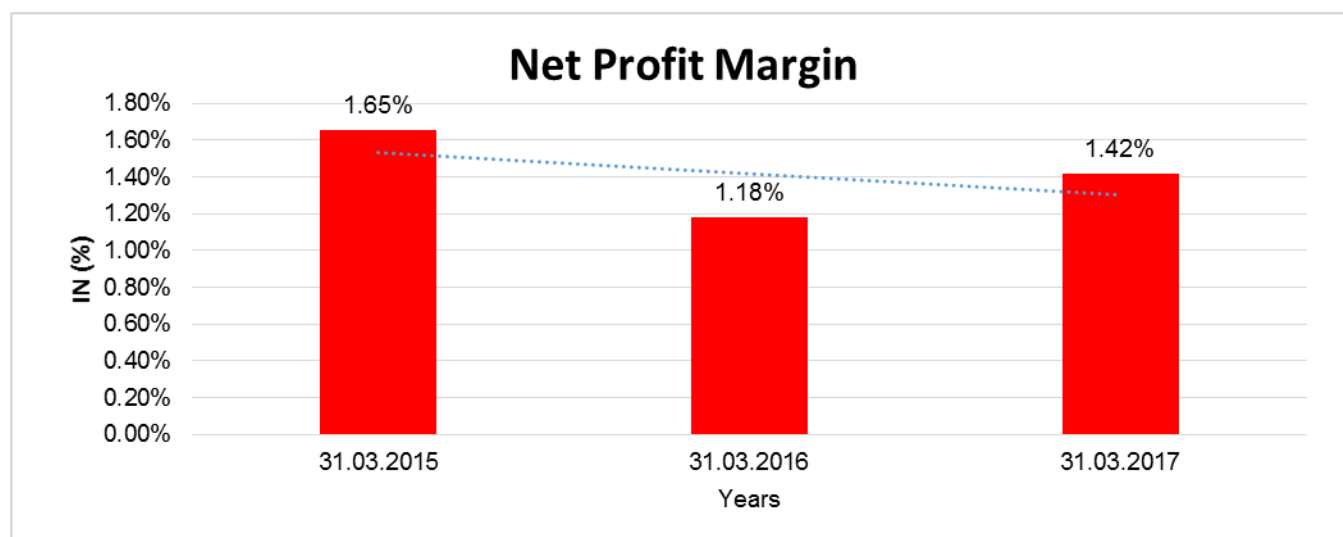
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1786.424	2230.916	3505.005
		24.882	57.111



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1786.424	2230.916	3505.005
Profit/ (Loss)	29.532	26.397	49.751
	1.65%	1.18%	1.42%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G2 045 382 5	100058 675	STATE BANK OF INDIA	15/10/20 16	-	-	22500000.0	COMMERCIAL BRANCH AHMEDABAD, PARAMSI DDHI COMPLEX ,NR MAHAKANT BUILDING, OPP VS HOSPITAL ELLISBRIDGE AHMEDABAD GJ38 0009IN
2	G8 664 755 9	106130 61	SBICAP TRUSTEE COMPANY LIMITED	18/12/20 15	09/04/20 18	-	1641600000.0	202, MAKER TOWER, 'E', CUFFE PARADE OLABAMU MBAIMH40 0005IN
3	C3 136 768 3	105279 68	AXIS BANK LIMITED	01/09/20 14	-	-	15000000.0	TRISHUL THIRD FLOOR, OPP SAMRATE SHWAR TEMPLE AW GARDEN

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								ELLIS BRIDGEA HMEDABA DGJ38000 6IN
4	G5 557 774 6	100082 574	RBL BANK LIMITE D	26/12/20 16	-	21/09/2 017	160000000.0	SHAHUPU RI,KOLHA PURKOLH APURMH4 16001IN
5	G3 191 112 6	102206 18	STATE BANK OF INDIA	17/03/20 10	13/08/20 14	02/01/2 017	461900000.0	COMMER CIAL BRANCH AHMEDAB AD, PARAMSI DDHI COMPLEX ,OPP. V. S. HOSPITAL ELLISBRID GE,AHME DABADGJ 380006IN
6	G1 941 425 9	104616 84	UNION BANK OF INDIA	31/10/20 13	-	25/10/2 016	160000000.0	MUMBAI SAMACHA R MARG BRANCH,6 6/80, MUMBAI SAMACHA R MARG, FORT,MU MBAIMH40 0023IN
7	G1 943 366 3	102925 44	UNION BANK OF INDIA	31/05/20 11	-	25/10/2 016	150000000.0	MUMBAI SAMACHA R MARG BRANCH,6 6/80, MUMBAI SAMACHA R MARG, FORT,MU MBAIMH40

								0023IN
8	G1 761 429 8	105620 24	RBL BANK LIMITE D	20/03/20 15	-	24/10/2 016	100000000.0	SHAHUPU RI,KOLHA PUR,KOLH APURMH4 16001IN
9	G1 947 094 7	102319 20	BANK OF MAHA RASHT RA	09/06/20 10	-	05/10/2 016	80000000.0	OVERSEA S BRANCH, MITTAL COURTNA RIMAN POINTMU MBAIMH40 0021IN
10	C5 529 394 8	901668 35	STAND ARD CHART ERED BANK	29/06/20 04	23/10/20 09	13/05/2 015	154531250.0	90, M G ROAD,FO RT,MUMB AIMH4000 01IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Deposits	0.164	0.293
SHORT TERM BORROWINGS		
Loans and advances from related parties	1.039	0.000
Total	1.203	0.293

CONTINGENT LIABILITIES:

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantees	363.826	784.886
Other money for which company is contingently liable	49.345	2.018
Total	413.171	786.904

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REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

During the Financial Year 2016-17 Company has earned INR 3513.066 million by way of revenues and other income as compared to previous financial year 2015-16 INR 2234.703 million. The Company has earned profit before tax of INR 72.397 million as compared to previous financial year 2015-16 INR 47.571 million and during the financial Year 2016-17 the Company has earned Net Profit (after Tax) INR 49.751 million as compared to previous financial year 2015-16 INR 26.397 million.

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments
- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76

INFORMATION DETAILS

Information Gathered by :	SHAL
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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