

## MIRA INFORM REPORT

<b>Report No. :</b>	545503
<b>Report Date :</b>	19.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSHCHESTVOM
<b>Registered Office :</b>	Nikolskiy Pereulok 9 Tverskoy District 109012 Moscow
<b>Country :</b>	Russia
<b>Date of Incorporation :</b>	09.03.2004
<b>Com. Reg. No.:</b>	OGRN 1087746829994
<b>Legal Form :</b>	Federal Agency (state owned)
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject is a federal executive body managing federal property</li> <li>• Pursuing a unified state policy in the field of property and land relations;</li> <li>• Delimitation of state property, including land, on the property of the Russian Federation</li> <li>• Exercise of the powers of the owner of the property of the debtor</li> <li>• Protection of property</li> <li>• Accounting of federal property and maintaining the register of federal property.</li> </ul>
<b>No. of Employees :</b>	930 (central office)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular

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**FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSHCHESTVOM - 5455**

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

**FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSHCHESTVOM - 5455**

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**SUMMARY**

**COMPANY NAME** FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSHCHESTVOM

**ADDRESS** Street Area Town PO Box  
Nikolskiy Tverskoy District Moscow 109012  
Pereulok 9 Moscow

**TEL/FAX** Verified Phones: (+7 495) 539 5862 / Fax: (+7 495) 606 1119

**EMAIL/WEBSITE** Email: rosim0@rosim.ru / Website: www.rosim.ru

**ACTIVITY** NACE 8411 - General public administration activities;

**PRINCIPAL** Dmitry Vladimirovich Pristanskov Workforce  
Head of the Federal Agency / Deputy Minister of 930 (central office)  
Economic Development of the Russian Federation

**LEGAL INFO** Date Of Est. Reg. No. Legal Form Status  
09/03/2004 OGRN Federal Agency (state Active  
1087746829994 owned)

**IDENTIFICATION**

**CO. NAME** FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSCHESTVOM

**ENQUIRED NAME** Federal Agency for State Property Management (Rosimuschestvo)

**ALSO KNOWN NAME (S)** Rosimushchestvo

**STREET** Nikolskiy Pereulok 9

**AREA** Tverskoy District

**POSTAL ADDRESS** 109012 Moscow

**TOWN** Moscow

**COUNTRY** Russia

**TELEPHONE** (+7 495) 539 5862 / (+7 495) 698 7426 / (+7 495) 647 7177 ext. 10-95 & 49-13

**FAX** (+7 495) 606 1119

**VERIFIED EMAIL** rosim0@rosim.ru / invest\_info@rosim.ru / opencorp@rosim.ru

**WEBSITE** www.rosim.ru

**BUSINESS HOURS** **DAYS** **OFFICE HOURS** **BREAK TIME**  
Mon-Fri 09:00-18:00 13:00-14:00

**REGISTERED ADDRESS** Nikolskiy Pereulok 9  
Tverskoy District  
109012 Moscow  
Russia

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## **SENIOR PERSONNEL**

### **MANAGEMENT**

<b>NAME</b>	<b>POSITION</b>
Dmitry Vladimirovich Pristanskov Nationality: Russian Tax Code: INN 782572670694	Head of the Federal Agency / Deputy Minister of Economic Development of the Russian Federation
Evgenii Gavrilin	Deputy Head
Denis Solodovnikov	Deputy Head
Sergey Anoprienko	Deputy Head
Alexey Pavlov	Deputy Head
Roman Bogdanov	Deputy Head
Mikhail Penziev	Deputy Head
Elena Patkina	Deputy Head
Evgeny Stolyarov	Head of the Department of Property Affairs and Privatization of Major Organizations
Natalia Sligun	Head of the Corporate Technologies Department
Zhanna Azanova	Head of the Department of the State Property Register
Kazbek Khadikov	Head of the Department of Property for the Federal Treasury
Dmitriy Sokolnikov	Head of the Department of Legal Support and Protection
Mariya Kamenskaya	Head of the Financial and Economic Department
Marina Ivanovskaya	Head of the Department of Property with Special Circulation Regime

***FEDERALNOE AGENTSTVO PO UPRAVLENIYU GOSUDARSTVENNYM IMUSHCHESTVOM - 5455***

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Aleksandra Osipova	Head of the IT Department
Alla Pilutti	Head of the Department Organizations of the Industrial Complex
Olesya Molchanova	Head of the Department of State Organizations Restructuring and Management of Privatized Assets
Anton Kolegov	Head of the Department of Investment Affairs
Irina Fadeeva	Head of the Department of Public Service, HR and Control of Reginal Bodies Activity
Vadim Nagaev	Head of the Department of Property for Federal and Defence Organizations
Evgeniy Bordyashov	Head of the Expert and Analytical Department
Ivan Tischenko	Head of the Department of Providing Activity and Auction Arranging
Viktor Smirnov	Head of the Department of Land Issues
Vadim Smolyakov	Head of the Department of Federal Property Evaluation
Kim Nadezhda	Head of the Department of Sectoral Organizations and Foreign Property
Arina Lazareva	Head of the Department of Information Policy, Management and Archive

**WORKFORCE**

**NO. OF EMPLOYEES**  
930 (Central Office)

**PERIOD**  
12.2018

## **FINANCIAL SUMMARY**

### **NOTES**

Report on the Execution Of The Budget as at 31/12/2017:

	Approved Budget	Completed Budget
	(in RUBLE)	
Expenses, Including:	5,591,683,000	5,300,703,861
State Program of the Russian Federation 01 "Healthcare Development"	420,902,000	420,902,000
State program of the Russian Federation 05 "Providing affordable and comfortable housing and utilities services to citizens of the Russian Federation"	49,321,900	49,321,900
State program of the Russian Federation 15 "Economic development and innovative economy"	91,800,800	88,788,057
State program of the Russian Federation 38 "Management of federal property"	5,029,658,300	4,741,691,903

## **LEGAL STATUS**

**INCORPORATION  
REGISTRATION NO.**

09/03/2004

**C.R. NUMBER**

OGRN 1087746829994 (issued on:  
10/07/2008)

**ISSUED BY**

Federal Tax Service

**OTHER REGISTRATION NO.**

INN 7710723134 (Tax Code) / KPP 771001001 / OKPO 83629

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<b>CAPITAL</b>	(Statistics Code) / OKTMO 45382000000 Not applicable	
<b>BUSINESS HISTORY</b>	The agency was formed by a presidential decree, No.314, signed on March 9, 2004, by Vladimir Putin, of the Ministry of Property Relations of Russia.  Before the above decree, in 1990 – 2004 its functions were performed by a separate ministry known by the following names:  - July 14, 1990 – September 23, 1997: State Committee for State Property Management of the Russian Federation (GKI, Goskomimushchestvo);  - September 23, 1997 – May 18, 2000: Ministry of State Property of the Russian Federation (Mingosimushchestvo of Russia);  - May 18, 2000 – March 9, 2004: Ministry of Property Relations of the Russian Federation.	
<b>STATUS</b>	Active	
<b>HEAD ORGANIZATION OF THE AGENCY</b>	<b>NAME</b> The Ministry of Economic Development of the Russian Federation 1,3 1-ya Tverskaya-Yamskaya Moscow Russia Phone: (+7 495) 870 8639 Fax : (+7 495) 870 7006 The ministry is responsible for regulating and forming policies related to socioeconomic and business development in Russia. The Ministry has evolved in function and title over the years. In 1997, what was then known as the Ministry of Economy absorbed the Ministry of Defense, whose functions it carried solo until 1999, when the work of the Ministry of Defense was divided among five agencies. At the time, Andrei Shapovalyants was the Economics Minister in Russia, having replacing his predecessor Andrei Nechayev when Nechayev was fired in 1993.  In 2000, at which point the agency was reconstituted as the Ministry of Economic Development and Trade, Herman Gref was appointed to the role of minister, a title he held until 2007. Gref was succeeded by Elvira Nabiullina in September of that year, and	<b>LEGAL FORM</b> Federal Agency (state owned)

Nabiullina continued in that role until May 2012. During her term, in 2008, the Ministry of Economic Development and Trade transferred its responsibilities for developing policies around and overseeing regulation of trade to the new Ministry of Trade and Industry and was accordingly retitled the Ministry of Economic Development. On 21 May 2012, Andrey Belousov replaced Nabiullina as minister. Current minister Yevgeny Yelin was appointed by President Vladimir Putin in November 2016.

## **OPERATION**

### **BANKERS**

The Central Bank of the Russian Federation  
12 Neglinnaya Street  
107016 Moscow  
Russia  
Phone: (+7 495) 771 9100  
Fax : (+7 495) 621 6465  
Acc. No.: 40302810800001000079  
BIK: 044583001

### **ACTIVITY CODE (NACE) LINE OF BUSINESS**

Subject is a sole shareholder of the Rosselkhozbank and main shareholder of PAO BANK VTB.

NACE 8411 - General public administration activities;

Subject is a federal executive body managing federal property (excluding cases when, in accordance with the Russian legislation, these powers are exercised by other federal executive bodies), organising the sale of federal property to be privatised and property seized in accordance with a court decision or the directives of other agencies that have the right to foreclose on a property, selling confiscated, movable and derelict, abandoned and any other property turned over into state ownership in accordance with the Russian legislation, as well as providing government services and law-enforcement functions in the field of property and land relations.

The main functions of the Federal Property Management Agency within the established authority are the following:

- pursuing a unified state policy in the field of property and land relations;
- exercise of the powers of the owner within the limits and in the

manner determined by federal legislation in relation to the property of federal state unitary enterprises and state institutions (except for the powers of the owner, which in accordance with the legislation of the Russian Federation are exercised by other federal agencies) societies and other property constituting the treasury of the Russian Federation, as well as the authority to seize from institutions and state-owned enterprises any unused or misused federal real estate, the transfer of federal property to individuals and legal entities, the privatization (alienation) of federal property;

- delimitation of state property, including land, on the property of the Russian Federation, the property of the constituent entities of the Russian Federation and the property of municipalities;

- exercise of the powers of the owner of the property of the debtor - the federal state unitary enterprise during bankruptcy proceedings;

- protection of property and other rights and legitimate interests of the Russian Federation in the management of federal property and its privatization in the territory of the Russian Federation and abroad;

- accounting of federal property and maintaining the register of federal property;

- Subject is the owner of 100% of the shares of the specialized agricultural bank "Rosselkhozbank", the Russian National Commercial Bank (RNKB) and also the main shareholder of the banking group "VTB" and the oil company "Rosneft";

- Subject is the owner of OJSC "Penza Production Association EVT", which is engaged in the release of electronics under the brands "Electronicsdeluxe" and "Deluxe";

- In order to exercise control, audit and evaluation, the Company employs auditing companies to perform these functions. Nexia Pacioli, one of the ten largest audit companies in Russia and part of the international network of Nexia International, has repeatedly evaluated and audited the property of enterprises of the Federal Property Management Agency.

## **FACILITIES**

Premises comprising central offices located at the heading address as well as 54 regional offices located throughout Russian Federation.

## **RELATED COMPANIES**

Subordinate organizations:

Federal state unitary enterprises

1. Federal State Enterprise "State Enterprise for the Sale of Military Property" Moscow

- Russia
2. Federal State Unitary Enterprise "Agat"  
Volgograd  
Russia
  3. Federal State Unitary Enterprise "Geoservice"  
Moscow  
Russia
  4. Federal State Unitary Enterprise "Directorate  
of Investment Programs of the Ministry of  
Property of Russia", reorganized in the form  
of affiliation with the Federal State Unitary  
Enterprise FT-Center)  
Moscow  
Russia
  5. Federal State Unitary Enterprise "Directorate  
for Investment Activity"  
Saint Petersburg  
Russia
  6. Federal State Unitary Enterprise "Information  
and Computing Center" Infoservice"  
Moscow  
Russia
  7. Federal State Unitary Enterprise "Information  
Research and Production Agency"  
Moscow  
Russia
  8. Federal State Unitary Enterprise "Information  
Technologies"  
Moscow  
Russia
  9. Federal State Unitary Enterprise "Executive  
Directorate"  
Grozny  
Russian Federation
  10. Federal State Unitary Enterprise "Crystal"  
Tomsk  
Russia
  11. Federal State Unitary Enterprise "Research

- Center for Economic Transformations"  
Moscow  
Russia
- 12.Federal State Unitary Enterprise  
"Privolzhsky"  
Yoshkar-Ola  
Russian Federation
- 13.Federal State Unitary Enterprise "PromEx"  
Moscow  
Russia
- 14.Federal State Unitary Enterprise  
"Reconstruction"  
Stavropol  
Russia
- 15.Federal State Unitary Enterprise  
"Restavrator"  
Rostov-na-Donu  
Russia
- 16.Federal State Unitary Enterprise "Resurs"  
Vladimir  
Russia
- 17.Federal State Unitary Enterprise "Northeast  
Commonwealth"  
Tomsk  
Russia  
Email: fgupkristall@mail.ru
- 18.Federal State Unitary Enterprise "StrEx"  
Moscow  
Russia  
Email: info@amc-rosim.ru
- 19.Federal State Unitary Enterprise "Security  
and Fire Safety Management"  
Moscow  
Russia  
Email: uoipb@mail.ru
- 20.Federal State Unitary Enterprise "Ural"  
Kurgan  
Russia  
Email: ref@uralrosim.ru

21. Federal State Unitary Enterprise "Federal Complex" Kremlin  
Moscow  
Russia  
Email: info@fk-kremlevskiy.ru
22. Federal State Unitary Enterprise "Asset Management Center"  
Moscow  
Russia  
Email: info@amc-rosim.ru
23. Federal State Unitary Enterprise "Electronic Trading and Security"  
Saint Petersburg  
Russia  
Email: info@fgup-etb.ru
24. Federal State Unitary Enterprise "Specialized Enterprise for the placement of federal authorities and the maintenance of treasury facilities"  
Moscow  
Russia  
Email: info@rosrazm.ru
25. Federal State Unitary Enterprise for the maintenance of protective equipment and civil defense facilities "Ekran"  
Vladimir  
Russia  
Email: msk@fgupekran.ru
26. Federal State Unitary Enterprise "Logistics Base"  
Leningradskaya Region  
Russia  
Email: fgup-bazamts@mail.ru
27. Federal State Unitary Enterprise "Elmash-Algorithm"  
Saint Petersburg  
Russia  
Email: Elmash-algoritm@mail.com

Federal government agencies

1. Federal State Budgetary Institution "Federal Medical Center" Rosimushchestvo  
Moscow  
Russia  
Email: info@fmcentr.ru
2. Federal State Budgetary Institution "Directorate for the activities of the Federal Agency for State Property Management"  
Moscow  
Russia  
Email: info@dodrosim.ru

## **PAYMENT RECORDS**

### **CREDIT OPINION**

We consider it is acceptable to deal with subject for LARGE amounts.

## **SPECIAL REMARKS**

### **INTERVIEWED COMMENTS**

Subject's employees.  
You enquired on: Federal Agency for State Property Management (Rosimuschestvo). Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.19
UK Pound	1	INR 89.88
Euro	1	INR 80.76
RUB	1	INR 1.05

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)