

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 544459 |
| Report Date : | 18.12.2018 |

IDENTIFICATION DETAILS

| | |
|---|--|
| Name : | FLUKE TECHNOLOGIES PRIVATE LIMITED (w.e.f. 02.10.2014) |
| Formerly Known As : | TTL TECHNOLOGIES PRIVATE LIMITED (w.e.f. 23.05.2007) TTL TECHNOLOGY PRIVATE LIMITED (w.e.f. 08.05.2007) TECHNICAL TRADE LINKS PRIVATE LIMITED |
| Registered Office : | ART Guild House, 1st Road Floor, A-Wing, Unit No.9215, Phoenix Market City, 9, LBS Marg, Kamani, Kurla (West), Mumbai – 400070, Maharashtra |
| Tel. No.: | 91-22-62495005 |
| Country : | India |
| Financials (as on) : | 31.03.2018 |
| Date of Incorporation : | 09.03.1999 |
| CIN No.: [Company Identification No.] | U31909MH1999PTC118717 |
| Capital Investment / Paid-up Capital : | INR 18.300 million |
| PAN No.: [Permanent Account No.] | AAACT8997Q |
| GSTN : [Goods & Service Tax Registration No.] | 27AAACT8997Q1Z4 (Maharashtra) 29AAACT8997Q1Z0 (Karnataka) 07AAACT8997Q1Z6 (Delhi) 33AAACT8997Q1ZB (Tamilnadu) 36AAACT8997Q1Z5 (Telangana) 19AAACT8997Q1Z1 (West Bengal) |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | The Company is engaged in the business of Trading in Test and Measurement Equipments / Industrial Goods (Registered Activity) |

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| | |
|---------------------------|--------------|
| No. of Employees : | Not Divulged |
|---------------------------|--------------|

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|----------------------|--------------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---|
| Status : | Good |
| Payment Behaviour : | Regular |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 1999 and it is having a good track record.</p> <p>For the financial year 2018, the company has reported a decline its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics due to debt free balance sheet profile.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|---------------------|---|--|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|----------------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |

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| | |
|----------------------|----|
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|---------------------|
| Name : | Mr. Prasad |
| Designation : | Operational Manager |
| Contact No.: | 91-9819873307 |
| Name : | Mr. Deepak Soni |
| Designation : | Finance Manager |
| Contact No.: | 91-9833200031 |
| Date : | 13.12.2018 |

Management non-cooperative (Tel No.: 91-22-62495005)

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LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | ART Guild House, 1st Road Floor, A-Wing, Unit No.9215, Phoenix Market City, 9, LBS Marg, Kamani, Kurla (West), Mumbai – 400070, Maharashtra, India |
| Tel. No.: | 91-22-62495005 |
| Mobile No.: | 91-9819873307 (Mr. Prasad) 91-9833200031 (Mr. Deepak Soni) |
| Fax No.: | Not Available |
| E-Mail : | info.india@fluke.com Kavin.Valia@fluke.com |
| Website : | https://www.fluke.com |

DIRECTORS

As on 31.03.2018

| | | | |
|------------------------------|---|--|-------------------|
| Name : | Mr. Jaison Isaac Kaithackottil | | |
| Designation : | Managing Director | | |
| Address : | #A7, Venus Block, Regency Megnum Hennur Cross Next To Indian Academy Hennur Kalyananagar Bangalore-560043, Karnataka, India | | |
| Date of Birth/Age : | 30.05.1968 | | |
| Date of Appointment : | 22.01.2015 | | |
| PAN No.: | ACOPJ9368E | | |
| DIN No.: | 07076081 | | |
| Other Directorship: | | | |
| | CIN/FCRN | Company Name | Begin Date |
| | U80301MH2008FTC1857 51 | UNFORS RAYSAFE (INDIA) PRIVATE LIMITED | 21/11/2016 |
| | | | - |
| Name : | Mr. Yun Xu | | |
| Designation : | Director | | |
| Address : | Rm 1802, No.2, 153 Ju Lu Road Shanghai 200020 China | | |
| Date of Appointment : | 20.01.2017 | | |
| DIN No.: | 07712736 | | |
| Name : | Mr. Punit Sheth Nitin | | |
| Designation : | Additional Director | | |
| Address : | 101, Lotus Court, Daresar Lane, Borivali (West), Mumbai-400092, Maharashtra, India | | |
| Date of Birth/Age : | 16.06.1986 | | |
| Date of Appointment : | 12.12.2017 | | |
| DIN No.: | 08044107 | | |
| Other Directorship: | | | |

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| CIN/FCRN | Company Name | Begin Date | End Date |
|---------------------------|--|------------|----------|
| U80301MH2008FTC1857 51 | UNFORS RAYSAFE (INDIA) PRIVATE LIMITED | 09/08/2018 | - |

KEY EXECUTIVES

| | |
|----------------------|---------------------|
| Name : | Mr. Prasad |
| Designation : | Operational Manager |
| Name : | Mr. Deepak Soni |
| Designation : | Finance Manager |

MAJOR SHAREHOLDERS

As on 31.03.2018

| Names of Shareholders | No. of Shares |
|--|----------------|
| Tektronix (India) Private Limited, India | 1829999 |
| Jaishankar Krishnan | 1 |
| Total | 1830000 |

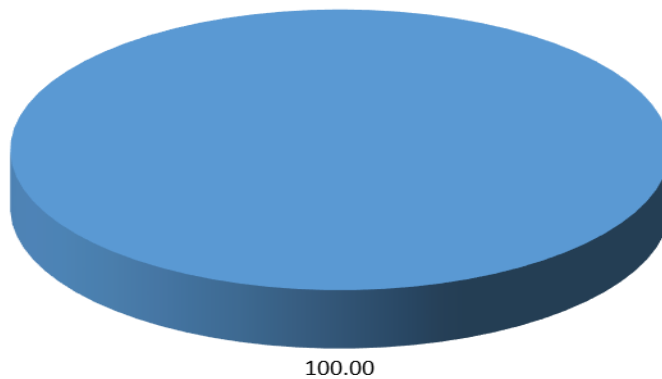
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2018

| Category | Percentage |
|----------------------------|---------------|
| Promoters (Body corporate) | 100.00 |
| Total | 100.00 |

Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

| | | |
|------------------------------|---|---|
| Line of Business : | The Company is engaged in the business of Trading in Test and Measurement Equipments / Industrial Goods (Registered Activity) | |
| Products / Services : | Item Code No. | Products/Services Description |
| | 84248920 | Trading in Test and Measurement Equipments / Industrial Goods |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|--------------------|--------------------|--------------|
| Suppliers : | Reference : | Not Divulged |
|--------------------|--------------------|--------------|

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| | | |
|---------------------------|---|---|
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | | |
| | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | | Not Divulged |
| Bankers : | | |
| | Banker Name : | Citi Bank |
| | Branch : | Bombay Mutual Building, Fort, Mumbai – 400001, Maharashtra, India |
| | Person Name (With Designation) : | -- |
| | Contact Number : | -- |
| | Name of Account Holder : | -- |
| | Account Number : | 0520651004 |
| | IFSC Code : | CITI0100000 |
| | MICR Code : | 400037002 |
| | Account Since (Date/Year of Account Opening) : | -- |
| | Average Balance Maintained : | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | Current Account |
| | Account Operation : | -- |
| | Remark : | -- |

| | |
|--|--|
| Auditors : | |
| Name : | SRBC and Company LLP Chartered Accountants |
| Address : | 103 Jubilee Niwas, Jubilee Abav Baug, Yari Road Versova, Andheri (West), Mumbai-400061, Maharashtra, India |
| Membership No.: | 109360 |
| Income-tax PAN of auditor or auditor's firm : | ABSFS4151K |
| Memberships : | Not Available |

| | |
|---|---|
| Collaborators : | Not Available |
| Holding Company: | Tektronix India Private Limited CIN No.: U74140KA1996PTC020729 |
| Ultimate Holding Company | <ul style="list-style-type: none"> Fortive Corporation Inc. w.e.f 02.07.2016 Danaher Corporation Inc. upto 01.07.2016 |
| Others with whom transactions have been taken place during the year Enterprises under common control : | <ul style="list-style-type: none"> Fluke South East Asia Pte.Ltd. Fluke Electronics Corporation Fluke Europe B.V Tektronix Asia Limited CNRG Energy India Private Limited w.e.f 02.07.2016 DHR Holding India Private Limited upto 01.07.2016 Videojet Technologies (I) Private Limited upto 01.07.2016 |

CAPITAL STRUCTURE

As on 29.09.2018

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 2000000 | Equity Shares | INR 10/- each | INR 20.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 1830000 | Equity Shares | INR 10/- each | INR 18.300 Million |

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 18.300 | 18.300 | 18.300 |
| (b) Reserves and Surplus | 322.992 | 247.776 | 212.415 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 341.292 | 266.076 | 230.715 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 0.000 | 0.000 | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 0.000 | 0.000 | 0.000 |
| (b) Trade payables | 143.717 | 47.902 | 131.400 |
| (c) Other current liabilities | 38.971 | 37.140 | 44.149 |
| (d) Short-term provisions | 36.360 | 12.743 | 9.236 |
| Total Current Liabilities (4) | 219.048 | 97.785 | 184.785 |
| TOTAL | 560.340 | 363.861 | 415.500 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 3.327 | 8.447 | 9.903 |
| (ii) Intangible Assets | 0.000 | 0.006 | 0.009 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 10.204 | 8.992 | 11.327 |
| (d) Long-term loans and advances | 7.543 | 8.020 | 24.882 |
| (e) Other Non-current assets | 12.170 | 3.006 | 3.624 |
| Total Non-Current Assets | 33.244 | 28.471 | 49.745 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 133.098 | 70.276 | 125.701 |
| (c) Trade receivables | 231.010 | 174.302 | 137.970 |
| (d) Cash and bank balances | 158.145 | 55.982 | 52.002 |
| (e) Short-term loans and advances | 4.280 | 34.414 | 49.778 |
| (f) Other current assets | 0.563 | 0.416 | 0.304 |
| Total Current Assets | 527.096 | 335.390 | 365.755 |
| | | | |
| TOTAL | 560.340 | 363.861 | 415.500 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Revenue from operations | 1234.664 | 1250.640 | 972.027 |
| | Other Income | 1.444 | 3.305 | 3.111 |
| | TOTAL | 1236.108 | 1253.945 | 975.138 |
| | | | | |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 821.248 | 799.404 | 668.796 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (62.822) | 55.425 | (32.299) |
| | Employee benefit expense | 174.459 | 161.062 | 130.857 |
| | Other expenses | 176.983 | 166.626 | 152.610 |
| | TOTAL | 1109.868 | 1182.517 | 919.964 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 126.240 | 71.428 | 55.174 |
| | | | | |
| Less | FINANCIAL EXPENSES | 2.892 | 0.318 | 1.170 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 123.348 | 71.110 | 54.004 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 4.056 | 5.564 | 3.970 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 119.292 | 65.546 | 50.034 |
| | | | | |
| Less | TAX | 44.076 | 30.185 | 11.290 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 75.216 | 35.361 | 38.744 |
| | | | | |
| | EARNINGS IN FOREIGN CURRENCY | | | |
| | F.O.B. Value of Exports | 131.476 | 137.675 | 48.166 |

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| | | | | |
|--|--|----------------|----------------|----------------|
| | TOTAL EARNINGS | 131.476 | 137.675 | 48.166 |
| | IMPORTS | | | |
| | Components and spare parts | 804.372 | 760.430 | 645.554 |
| | TOTAL IMPORTS | 804.372 | 760.430 | 645.554 |
| | Earnings / (Loss) Per Share (INR) | 41.10 | 19.32 | 21.77 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 139.004 | 16.660 | 35.449 |
| Net cash flows from (used in) operating activities | 111.391 | 5.400 | 11.631 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 68.29 | 50.87 | 51.81 |
| Account Receivables Turnover (Income / Sundry Debtors) | 5.34 | 7.18 | 7.05 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 63.87 | 21.87 | 71.71 |
| Inventory Turnover (Operating Income / Inventories) | 0.95 | 1.02 | 0.44 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 37.94 | 8.45 | 5.57 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.39 | 0.27 | 0.44 |

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| | | | |
|--|-------|--------|-------|
| Debt Equity Ratio (Total Liability / Networth) | 0.00 | 0.00 | 0.00 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 0.64 | 0.37 | 0.80 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.01 | 0.03 | 0.04 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 43.65 | 224.62 | 47.16 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 6.09 | 2.83 | 3.99 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 13.42 | 9.72 | 9.32 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 22.04 | 13.29 | 16.79 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2018 | 31.03.2017 | 31.03.2016 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 2.41 | 3.43 | 1.98 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 1.80 | 2.71 | 1.30 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.61 | 0.73 | 0.56 |
| G-Score Ratio Debt (Debts / Equity Capital) | 0.00 | 0.00 | 0.00 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 2.41 | 3.43 | 1.98 |

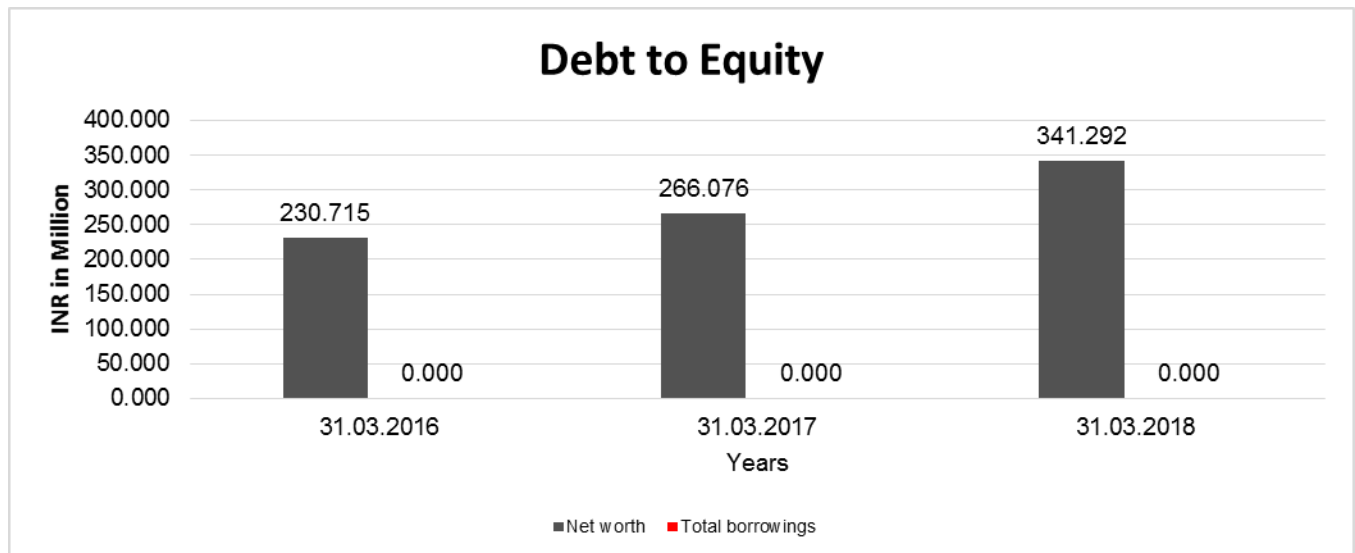
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

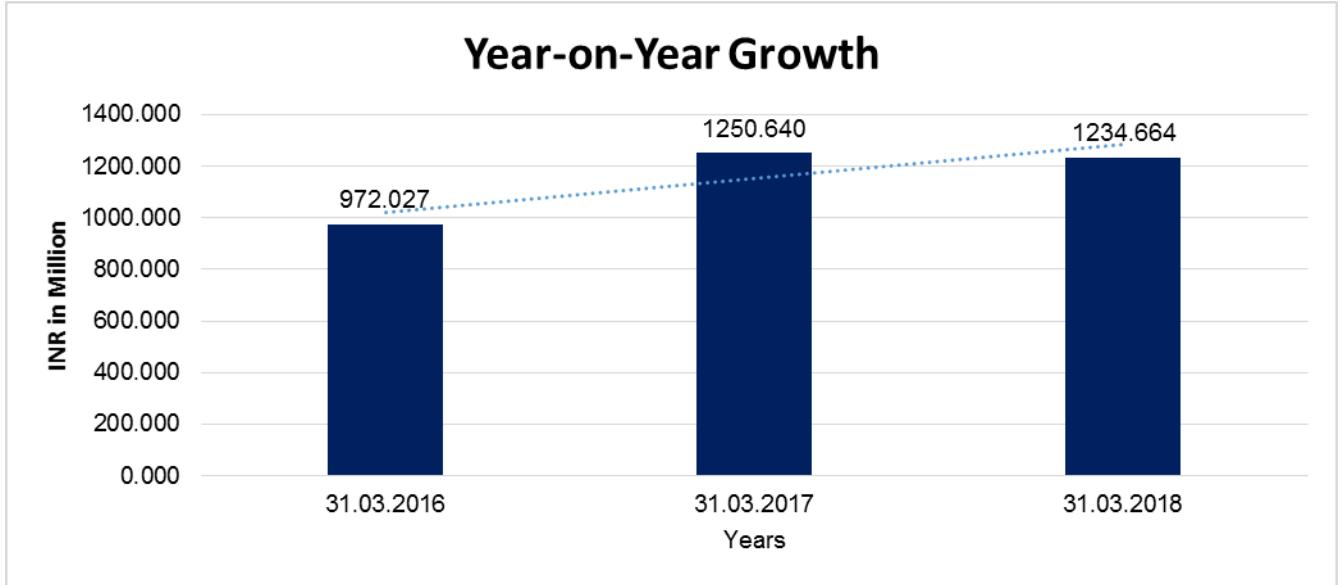
| Particular | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|--------------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Share Capital | 18.300 | 18.300 | 18.300 |
| Reserves & Surplus | 212.415 | 247.776 | 322.992 |
| Net worth | 230.715 | 266.076 | 341.292 |
| long-term borrowings | 0.000 | 0.000 | 0.000 |
| Short term borrowings | 0.000 | 0.000 | 0.000 |
| Total borrowings | 0.000 | 0.000 | 0.000 |
| Debt/Equity ratio | 0.000 | 0.000 | 0.000 |



YEAR-ON-YEAR GROWTH

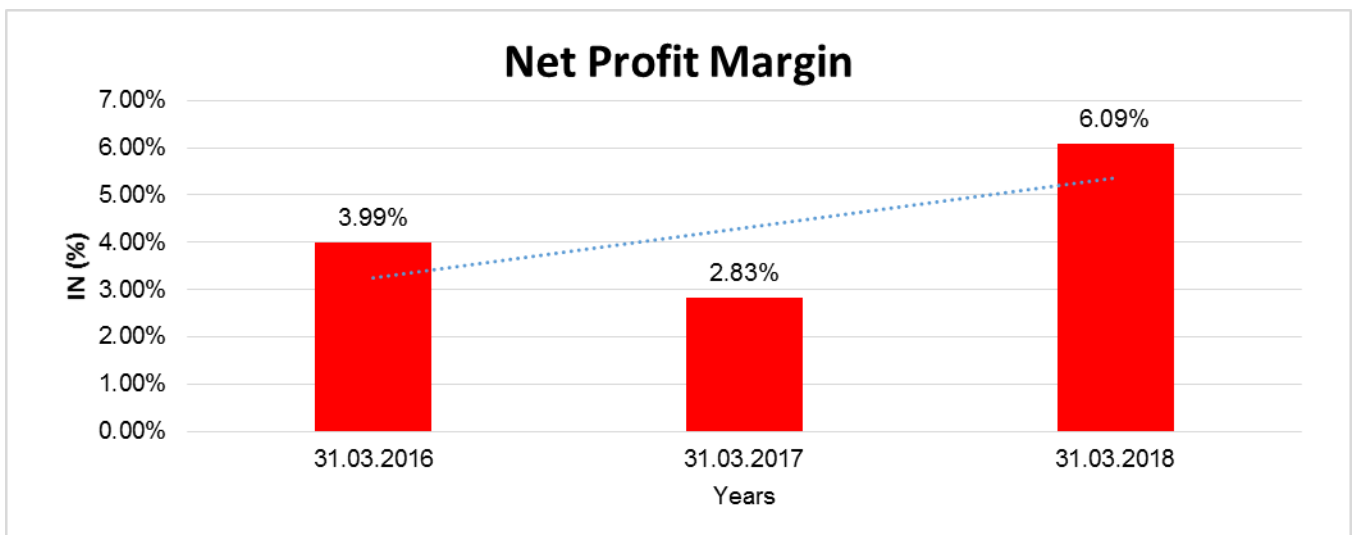
| Year on Year Growth | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|---------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 972.027 | 1250.640 | 1234.664 |
| | | 28.663 | (1.277) |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|-------------------|------------------|------------------|------------------|
| | (INR In Million) | (INR In Million) | (INR In Million) |
| Sales | 972.027 | 1250.640 | 1234.664 |
| Profit/ (Loss) | 38.744 | 35.361 | 75.216 |
| | 3.99 % | 2.83 % | 6.09 % |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check List by Info Agents | Available in Report (Yes / No) |
|---------|--|--------------------------------|
| 1] | Year of establishment | Yes |
| 2] | Constitution of the entity Incorporation details | Yes |
| 3] | Locality of the entity | Yes |
| 4] | Premises details | No |
| 5] | Buyer visit details | -- |
| 6] | Contact numbers | Yes |
| 7] | Name of the person contacted | Yes |
| 8] | Designation of contact person | Yes |
| 9] | Promoter's background | Yes |
| 10] | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11] | Pan Card No. of Proprietor / Partners | Yes |
| 12] | Voter Id Card No. of Proprietor / Partners | No |
| 13] | Type of business | Yes |
| 14] | Line of Business | Yes |
| 15] | Export/import details (if applicable) | No |
| 16] | No. of employees | No |
| 17] | Details of sister concerns | Yes |
| 18] | Major suppliers | No |
| 19] | Major customers | No |
| 20] | Banking Details | Yes |
| 21] | Banking facility details | No |
| 22] | Conduct of the banking account | -- |
| 23] | Financials, if provided | Yes |
| 24] | Capital in the business | Yes |
| 25] | Last accounts filed at ROC, if applicable | Yes |
| 26] | Turnover of firm for last three years | Yes |
| 27] | Reasons for variation <> 20% | -- |
| 28] | Estimation for coming financial year | No |
| 29] | Profitability for last three years | Yes |
| 30] | Major shareholders, if available | Yes |
| 31] | External Agency Rating, if available | No |
| 32] | Litigations that the firm/promoter involved in | -- |

| | | |
|-----|---|----|
| 33] | Market information | -- |
| 34] | Payments terms | No |
| 35] | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION

The company is a private limited company domiciled in India having its registered office at Mumbai. The Company is engaged in the business of trading in Test and Measurement Equipments / Industrial Goods. The Company was incorporated in March, 1999.

INDEX OF CHARGES

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|---------------|--------------|---------------------|------------------|----------------------|----------------------|------------|---|
| 1 | G57881 203 | 10087 417 | CORPORATION BANK | 24/01/2008 | 22/06/2010 | 29/09/2017 | 49000000.0 | MAROL-SME BRANCH,ANDHERI(E),BONANZA SAHAR PLAZA,ANDHERI-KURLA ROAD,ANDHERI - EASTMUMBAIMH400059IN |
| 2 | B29223 757 | 90143 478 | IDBILTD. (UWB) | 06/07/2001 | 28/12/2006 | 28/12/2011 | 39000000.0 | MAROL BRANCHANDHERI KURLA ROAD, MUKUNDNAGARM UMBAIMH400059IN |

CONTINGENT LIABILITIES:

| PARTICULARS | 31.03.2018 (INR in Million) | 31.03.2017 (INR in Million) |
|--|--------------------------------|--------------------------------|
| Other money for which company is contingently liable | 0.993 | 0.993 |
| Total | 0.993 | 0.993 |

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Office Equipments
- Vehicles

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 71.19 |
| UK Pound | 1 | INR 89.88 |
| Euro | 1 | INR 80.76 |

INFORMATION DETAILS

| | |
|---------------------------|------|
| Information Gathered by : | SHW |
| Analysis Done by : | VIVR |
| Report Prepared by : | JYTK |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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